

Future-Proofing Communities

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Fireproofing Communities

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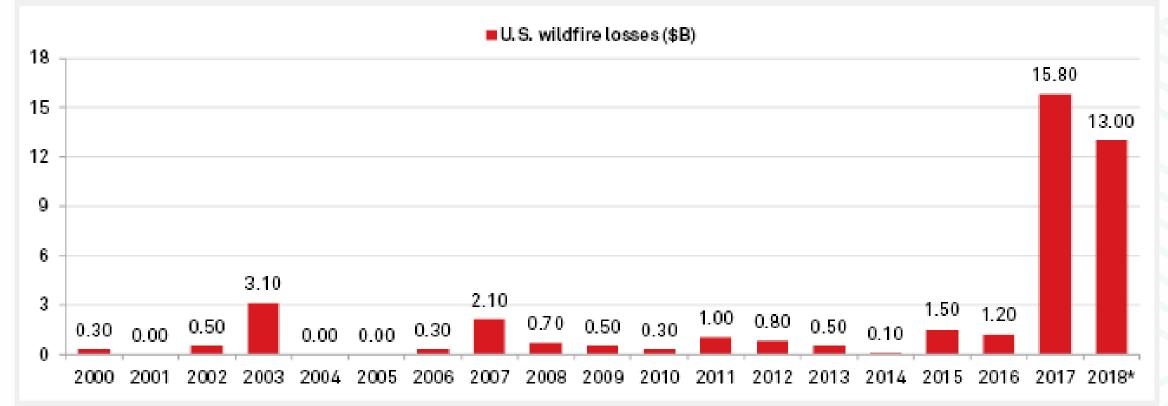
RANCHO MISSION VIEJO[°]

- 22,683 acres
- 75% Permanent Open Space
- 25% Development
 - 14,000 homes
 - 5.2M SF nonresidential
- Master Developer
 - Entitlements
 - Infrastructure
 - Grading
 - Land Sales to Builders
 - Retain Assets
 - Manage Reserve





California wildfires drive up US insured losses in 2017, 2018 (\$B)



Data compiled Sept. 20, 2019.

* 2018 annual wildfire insured losses are for California only and are sourced from California Department of Insurance May 8, 2019, press release.

Source: Aon PLC's Catastrophe Insights Novemeber 2018 report; California Department of Insurance press release

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Wildfires are a Growing Danger ... especially for older homes

We've all seen the news reports, pictures, and videos highlighting the increased risk to homes and neighborhoods in California, and throughout the West

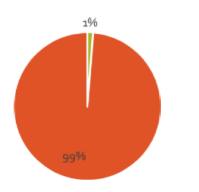
... but, no master-planned community in California constructed after 2010 has suffered significant structural loss - even during the extreme fire events ...

> Based on the ten worst wildfire incidents since 2017, which have damaged or destroyed 18,551 homes



Camp Fire

Total Structures Affected or Destroyed: 10,582



- Homes Built After 2010: 136
- Homes Built Before 2010: 10,446







Rancho Mission Viejo Fire Protection Program

- Fire-hardened homes
- Fuel Modification Zones, perpetually funded & maintained by HOA
- Emergency access and evacuation routes
- Adequate water supplies
- Residential fire sprinklers
- Undergrounded high-voltage utility lines
- New fire stations, fire equipment and funding for firefighters







Case Study: Whisper Valley



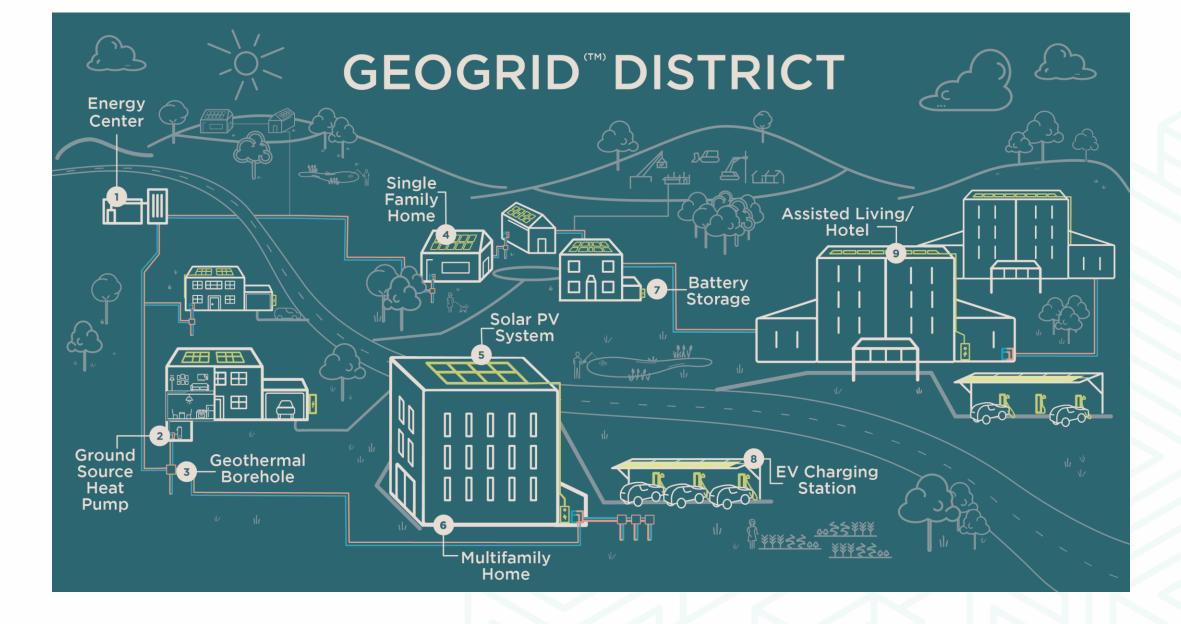
Whisper Valley is the largest sustainable master-planned community in the nation using this innovative geothermal exchange infrastructure and employing many new sustainable principles.

- ~7,700-unit Mixed-Use Master-Planned Community (approx. 70% SF, 30% MF + Retail/Commercial)
- 500+ homes currently closed with EcoSmart systems installed
- **867 lots served and connected** by 4 GeoGrid[™] infrastructure districts
- **1,000+ tons** of installed HVAC capacity
- **36,000 tons/year** of CO2 avoided when complete
- **25+ MW DC Projected** Solar PV capacity + Energy Storage + EV Charging
- 35 GWh/year estimated Rooftop Solar PV Generation

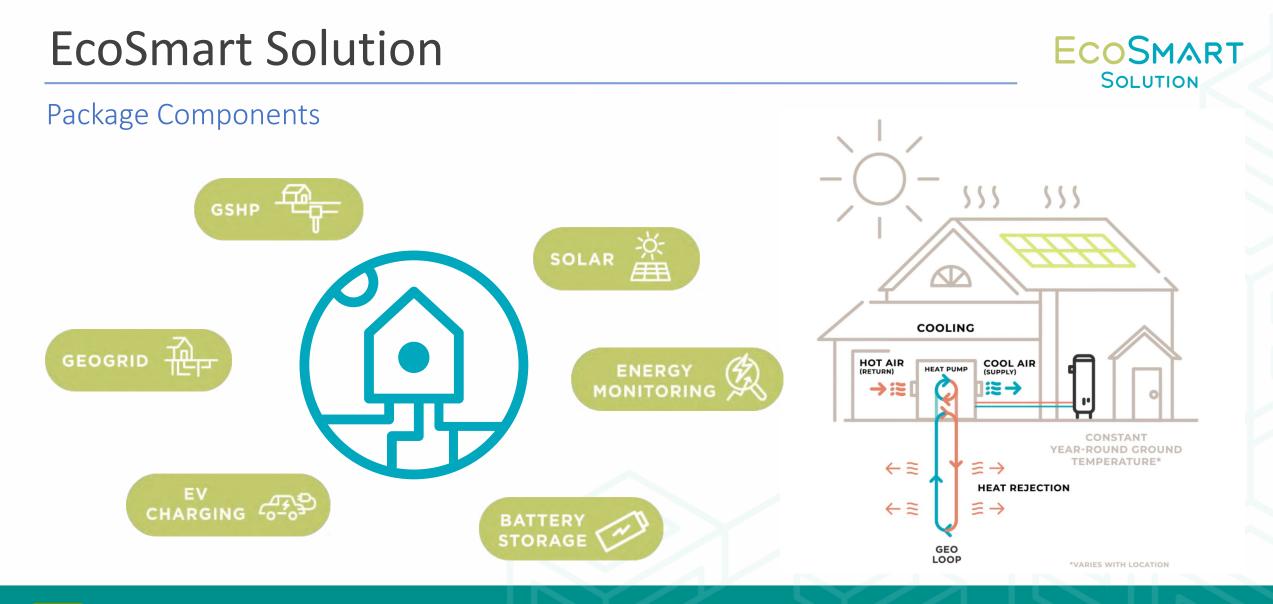
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EcoSmart Solution

Three Pillars

<u>Geothermal</u>

- GeoGrid[™] Geothermal Exchange Infrastructure
- Planned upfront, installed early in phase development
- Demand Reduction

<u>Solar PV</u>

- Standardized system sizing for production builders
- Energy Generation

Smart Technology

- Standardized Energy Monitoring Systems
- Funnels to a proprietary energy management platform
- Energy Behavior





ECOSMART

SOLUTION

Energy Center 2 – Auxiliary Cooling

US Climate Events – 1980-2021



Flooding & Severe Weather CA, LA - 2021



Winter Storm & Cold Wave Multi states - February 2021



Severe Weather East & Central states - 2021



Tornadoes Southeast - 2021



Tropical Storms & Hurricanes Sunbelt – July – August 2021



Wildfires Midwest & West - 2021

	# of Events	Cost	Deaths
1980-1989	31 (3.1/yr)	\$201.5B (\$20.2B/yr)	2,970 (297/yr)
1990-1999	55 (5.5/yr)	\$307.7B (\$30.8B/yr)	3,062 (306/yr)
2000-2009	67 (6.7/yr)	\$576.1B (\$57.6B/yr)	3,102 (310/yr)
2010-2019	128 (12.8/yr)	\$918.8B (\$91.9B/yr)	5,227 (523/yr)
2019-2021	56 (18.7/yr)	\$315.2BB (\$105.1B/yr)	1,030 (343/yr)
1980-Present	338	>\$2.25T	15,689

"In 2021, the United States experienced record-smashing **20** weather or climate disasters that each resulted in at least **\$1** billion in damages. NOAA map by NCEI." Source

ENCORE Tampa

Harvesting the Value of Water















ENCORE STORM WATER HARVESTING VAULT















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ULI's annual event focused on how buildings, cities and communities can be more prepared for the impacts of climate change.

uli.org/resiliencesummit





Developing Resilience Toolkit

Protecting Buildings and Sites

- Collection of over 140 resilience strategies
- 9 major hazards covered
- Filterable by hazard, suitability to new construction/retrofit/landscape, co-benefits, and more
- Contains info on operations & maintenance considerations, asset type specifics, real development examples, & technical guidance
- Includes a resilient design process to incorporate these strategies





ULI Developing Resilience Toolkit





