

Your webinar will begin shortly.

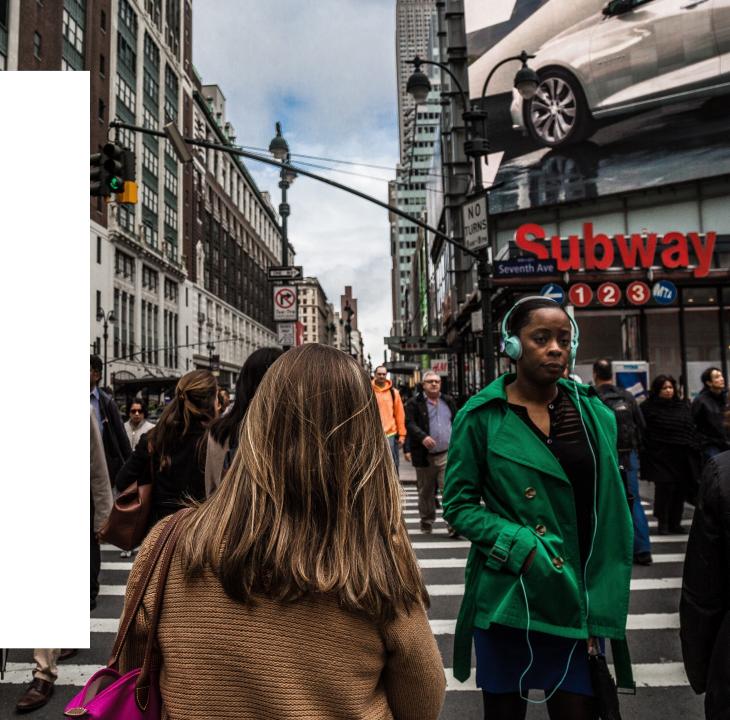
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Leveraging Federal Infrastructure for Housing and Transportation Opportunities



NOVEMBER 17, 2021



ULI Curtis Infrastructure Initiative

Promotes locally driven infrastructure solutions that are equitable and resilient, and that enhance long-term community value.

- Brings together global networks of ULI members focused on infrastructure to enable strategic partnerships and local action.
 - ULI Spring/Fall Infrastructure Forum
 - District Council Infrastructure Grant Cohort
 - Infrastructure and Land Use Exchange
- Provides capacity building and technical assistance intended to result in shifts in policy practice, change in community/industry prioritization, change in design/planning, and/or new infrastructure investments.
- Conducts primary research, develops case studies, and curates resources with significant infrastructure focus to provide replicable, sustainable, and model solutions.



Shaw Symposium on Urban Community Issues

- Enable equitable access to transportation, particularly transit.
- Improve access to and affordability of housing for moderate- and lower-income households.
- Reconnect and reinvigorate neighborhoods damaged by past infrastructure investments.
- Address historical disparities in community investment, particularly those based on race, and ensure equitable access to the economic opportunities and the benefits of development.
- Improve health, enhance environmental sustainability, and reduce climate risks.

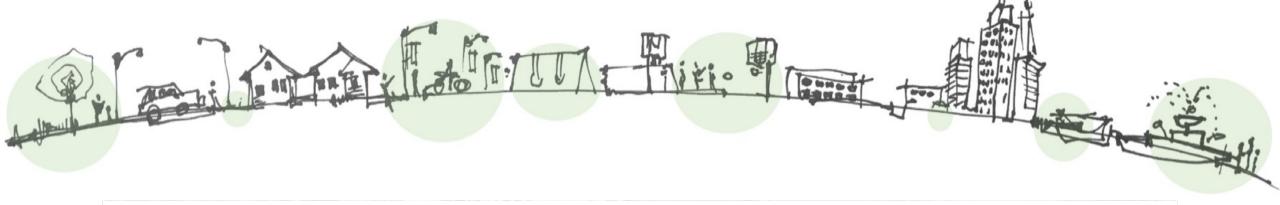


SHAW SYMPOSIUM ON URBAN COMMUNITY ISSUES

Equitable Investment in Infrastructure and Housing







Leveraging Federal Infrastructure Investment Panel



Mike Parker

Americas Infrastructure

Leader, EY

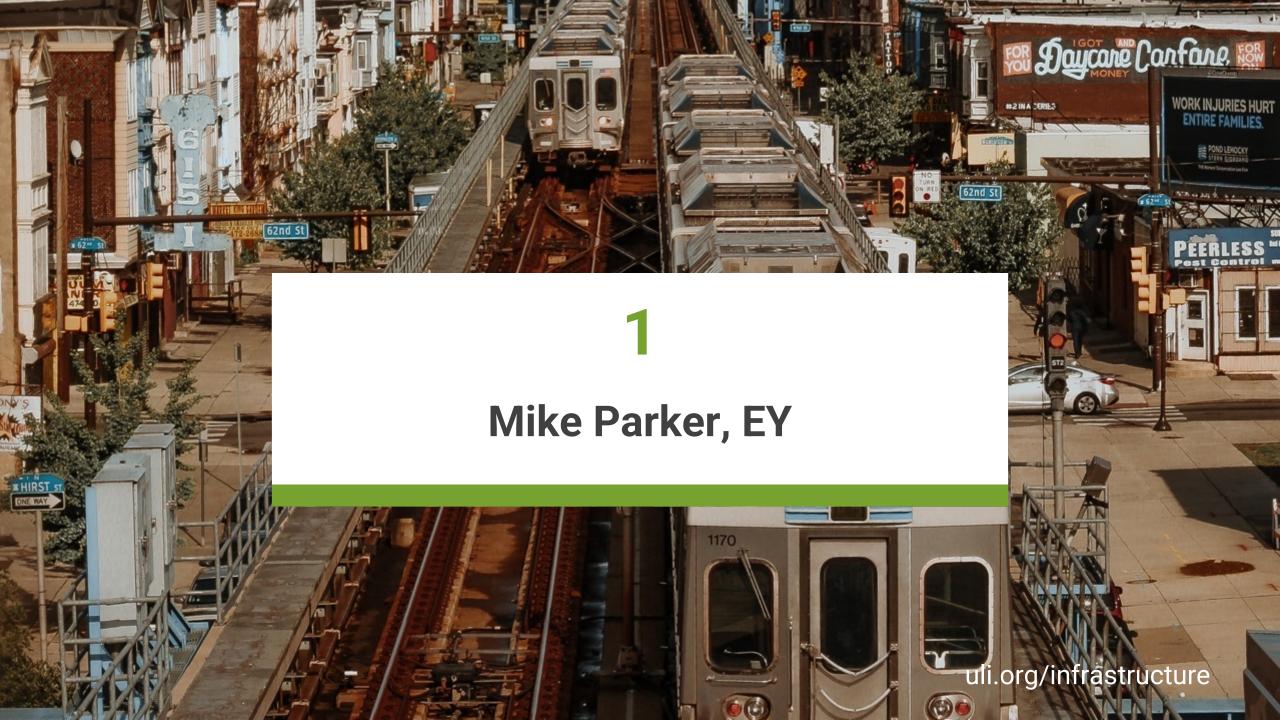


Sam Sargent
Director of Strategy,
Austin Transit
Partnership

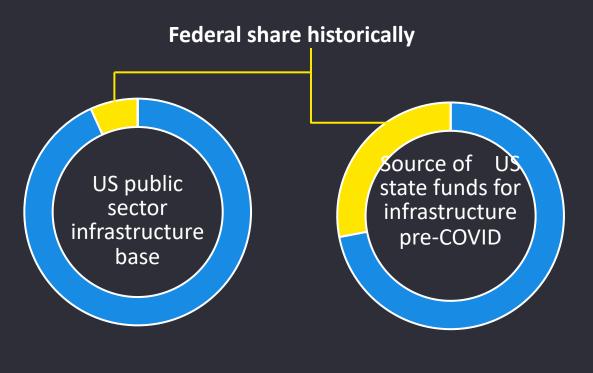


Vicki Davis

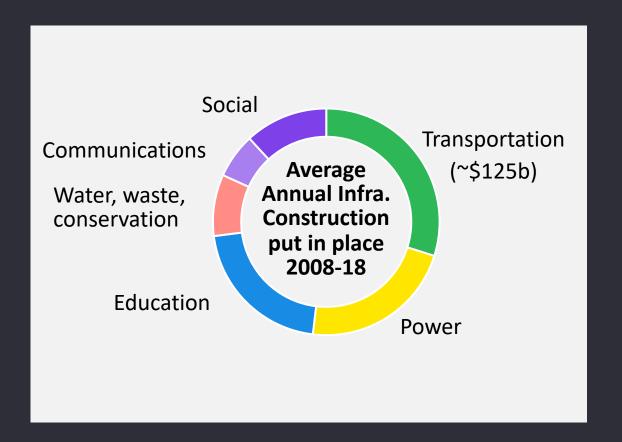
Managing Director,
Urban Atlantic



Infrastructure Bill Context



plus private sector investment





Major Areas of Spending

Broadband Internet

\$65 billion

\$65 billion

Bring high-speed internet to rural areas and places with insufficient connectivity

ARP funding will cover existing programs

KEY:

2

New programs

Existing programs

Public Transit

\$155.9 billion

\$39 billion

Modernize transit and improving accessibility

\$50.9 billion

Continue existing transit programs for the next 5 years

\$66 billion

Eliminate Amtrak backlog, modernize the NE corridor and extend rail service outside of the Northeast and Mid-Atlantic

Transportation Infrastructure

\$139 billion

\$110 billion

Rebuild and repair roads and bridges

\$11 billion

Transportation safety programs

\$25 billion

Repair backlogs

and reduce

congestion in

airports

\$1 billion

Redesign street grids

\$17 billion

Port infrastructure Electrification

\$80 billion

\$7.5 billion

Build national network of EV chargers

\$5 billion

New zero emission and clean school buses

\$65 billion

Power transmission

upgrades, research of

smart grid technologies,

nuclear, carbon capture,

and clean hydrogen energy

S2.5 billion

New low carbon ferries **Environmental** Resiliency

\$126 billion

\$55 billion

Clean drinking water initiatives

\$47.2 billion

Infrastructure resiliency: cyber security, weatherization, waste management

\$21 billion

Address legacy pollution cleanup

\$8.3 billion

Western water infrastructure

EY

For ULI discussion purposes only – not for release



Project Connect Program Implementation











Project Connect Program Overview



Project Connect is a transformative multibillion dollar program of projects, designed to increase community connectivity and make **Austin** one of the most equitable, sustainable and innovative areas in the country.

- Light Rail
- Regional Rail
- Transit Tunnel

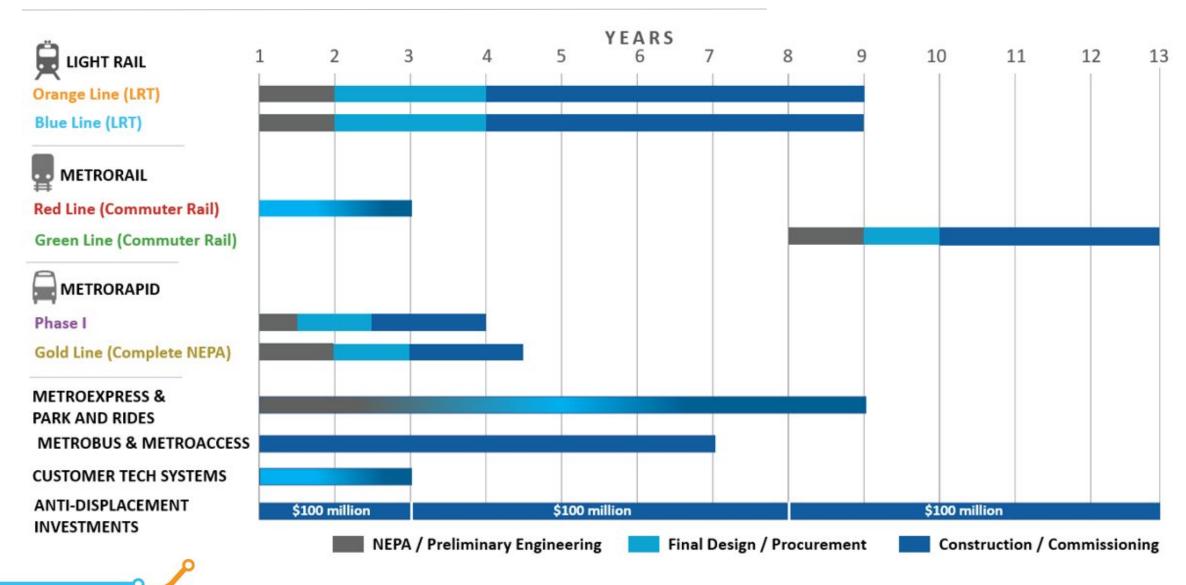
- Enhanced Bus Service
- Park & Rides
- On-Demand Circulators
- eTOD
- Anti-Displacement
- Placemaking







Project Connect Program Sequence Plan



Project Connect & Anti-Displacement



Anti-Displacement Investments:

- Project Connect includes \$300 million for transit-supportive anti-displacement strategies, aimed at mitigating
 potential negative impacts associated with transit investments.
- The approved Project Connect referendum included direction to City staff to create an **Equity Assessment Tool** to analyze potential unintended effects or opportunities to build economic mobility for residents along transit corridors.

Racial Equity Anti-Displacement Tool:

 City staff collaborated with community members with lived experience or risk of displacement to develop a Racial Equity Anti-Displacement Tool, which can help guide anti-displacement investments on Project Connect corridors.

In FY2022, City of Austin Staff Will:

- Release the Racial Equity Anti-Displacement Tool and Report, host community learning sessions.
- Finalize a grants award process for anti-displacement investments in partnership with the CAC
- Launch a new program to fund rapid land acquisition for qualified, non-profit affordable housing developers



Capital Metro and TOD - Plaza Saltillo











eTOD in Austin, Texas

Project Connect as a Generational Opportunity

Challenges

- Recent population influx has strained city services and infrastructure.
- Black and Latinx HH incomes have not kept pace despite economic growth.
- Rapid housing price growth creates displacement pressures that transit may exacerbate.

36,000 units

housing supply gap for very lowincome households

9% & 14%

decreases in Black and Latinx Household incomes between 1980 and 2016

\$300 Million

Will be spent over 13 years in anti-displacement efforts.

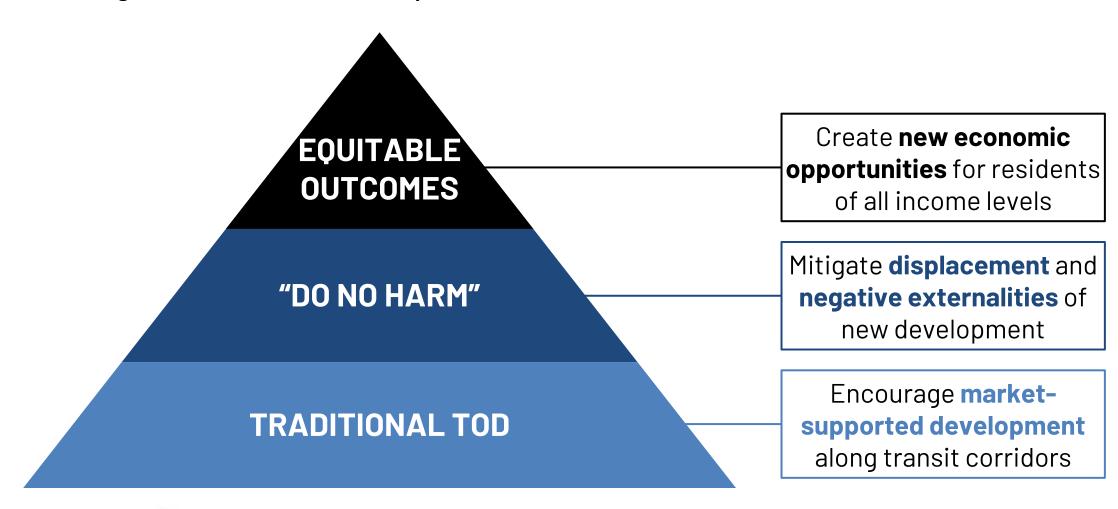
Opportunities

- The investment in Project
 Connect will catalyze
 growth in jobs and housing
 to help reverse inequities.
- Austin voters have approved \$300M to fund displacement prevention efforts and another \$250M to support affordable housing.



eTOD in Austin, Texas

Transitioning from "Traditional" TOD to Equitable TOD





Project Connect & the Shaw Framework

- Enable equitable access to transportation, particularly transit.
- Improve access to and affordability of housing for moderate- and lower-income households.
- Reconnect and reinvigorate neighborhoods damaged by past infrastructure investments.
- Address historical disparities in community investment, particularly those based on race, and ensure equitable access to the economic opportunities and the benefits of development.
- Improve health, enhance environmental sustainability, and reduce climate risks.











Impact of Inclusive Community Development, TOD, Mixed Income Housing & Community Placemaking

Here is how transportation costs stack up against the "big 5" expense categories, by income.

| Item | First (Lowest) 20% | Second 20% | Third 20% | Fourth 20% | Fifth (Highest) 20% |
|---|-----------------------|---------------|--------------|---------------|------------------------|
| Housing | 40.2% | 36.6% | 34.1% | 31.8% | 29.9% |
| Transportation | 16.0% | 17.7% | 18.6% | 18.1% | 15.8% |
| Food | 15.3% | 14.5% | 14.1% | 12.8% | 11.5% |
| Health Care | 10.0% | 9.8% | 8.8% | 8.5% | 6.9% |
| Personal Insurance (Non-Health) & Pensions | 2.2% | 5.0% | 9.6% | 12.5% | 16.3% |



Arthur Capper/Carrollsburg Before

- Public Housing built 1940-60
- 30 acres
- Isolated by highway, vacant land, shipyard
- Highly distressed









Arthur Capper/Carrollsburg







Public Partner: DC Housing Authority

JV Partner: Brookfield (formerly Forest City)

Timeline: 2004-2020

Project Size: 21 acres

Project Type: TOD, Master Planned, Mixed-

Income, Mixed-Use







Capitol Riverfront Today

11,200 Residents

7,100 Residential Units

5,300 Residential Under Construction

550,000 Sq Ft of Retail Space

6.6 M Sq Ft of Office Space

980 Existing Hotel Rooms with 200 Hotels

Rooms in the Pipeline/Under Construction

78 Restaurants (11 New Restaurants in 2019)

44 Shops & Services

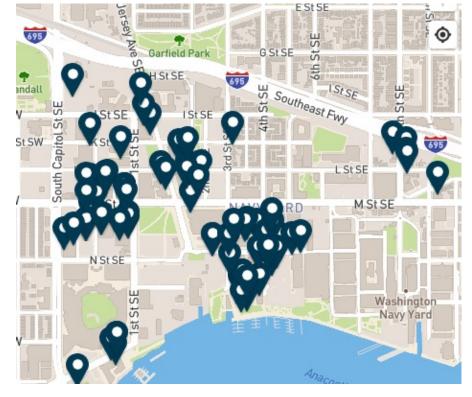
2 Professional Sports Stadiums

2 Grocery Stores

350 Events

3.1 M Annual Visitors



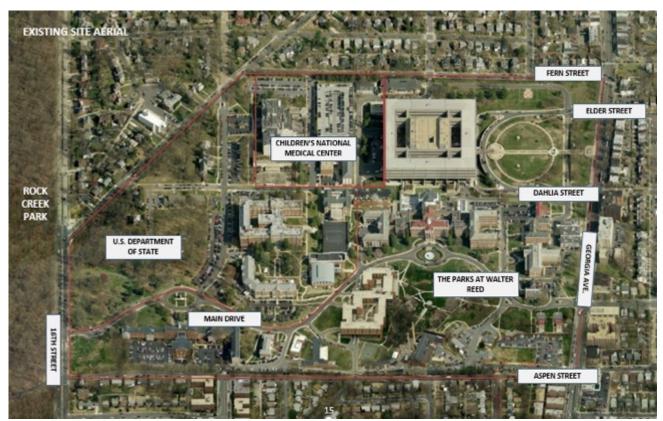




The Parks at Walter Reed

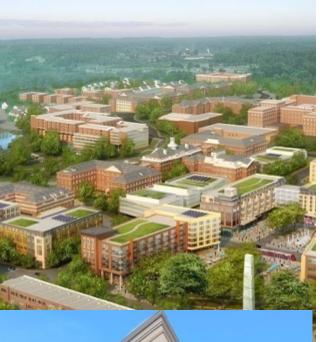
Affordable = 20% = 432 units

- 114 units at 30% of median
- 149 Units at 50%
- 179 units at 80%



- 2,100 Residential
- 432 Affordable
- 400,000 SF Office & Hotel
- 175,000 SF Retail & Creative
- 480,000 Non-Profit













- 238 Affordable delivered
- 647 units under construction
- Community activation
- Charter School
- Childrens Hospital Research
 Center with Johnson & Johnson

The Parks at Walter Reed Today

Rhode Island Row Washington, DC



- Public-Private Partnership
- Catalytic Impact
- Mixed-Income Rental
- 274 units
- 55 units affordable
- 50% of median income
- Retail 70,000 SF
- Metro / Shared Parking











