

City of Vancouver

Taking Stock & Looking Forward

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Overview

- ▶ City of Vancouver snapshot
- ▶ COVID – 15 months in
- ▶ Near-term priorities
- ▶ Opportunities and challenges

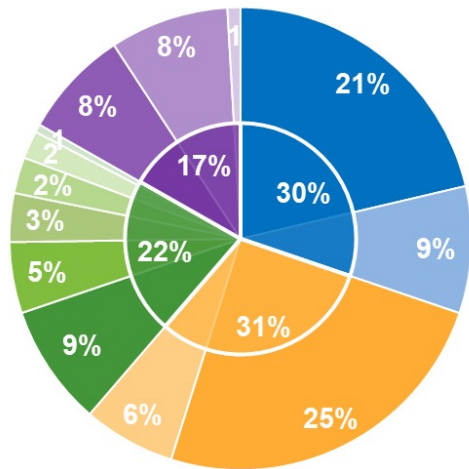
City of Vancouver Snapshot

- ▶ 115 square km land area
- ▶ 650,000 residents – approx. 1% annual growth
- ▶ 8000 employees (+ 3000 Police and Library)
- ▶ Controlling ownership of PNE and EasyPark
- ▶ \$25B in land assets
- ▶ Aaa/AAA credit rating



City Services (by expenditure)

2021 OPERATING EXPENDITURES BY SERVICE AREA



- **PUBLIC SAFETY**
 - 21% | Police
 - 9% | Fire

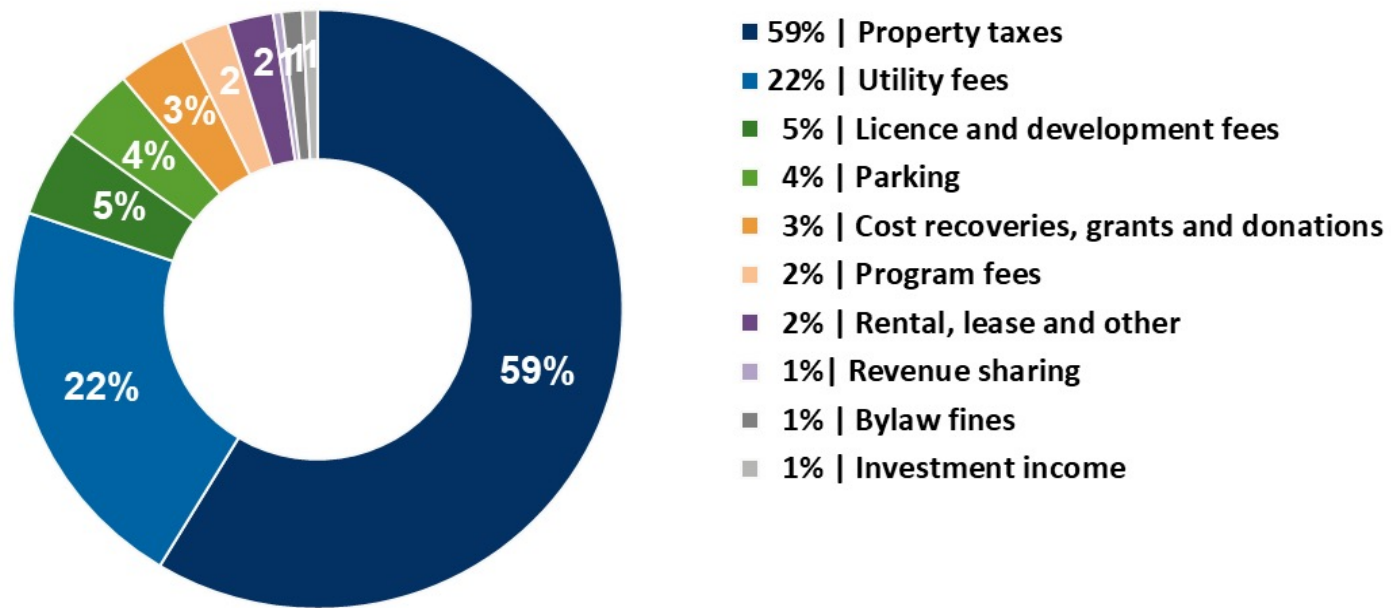
- **ENGINEERING & UTILITIES**
 - 25% | Utilities
 - 6% | Engineering Public Works

- **COMMUNITY-RELATED SERVICES**
 - 9% | Parks & Recreation
 - 5% | Arts, Culture & Community Services
 - 3% | Library
 - 2% | Development, Buildings & Licensing
 - 2% | Planning, Urban Design & Sustainability
 - 1% | Other

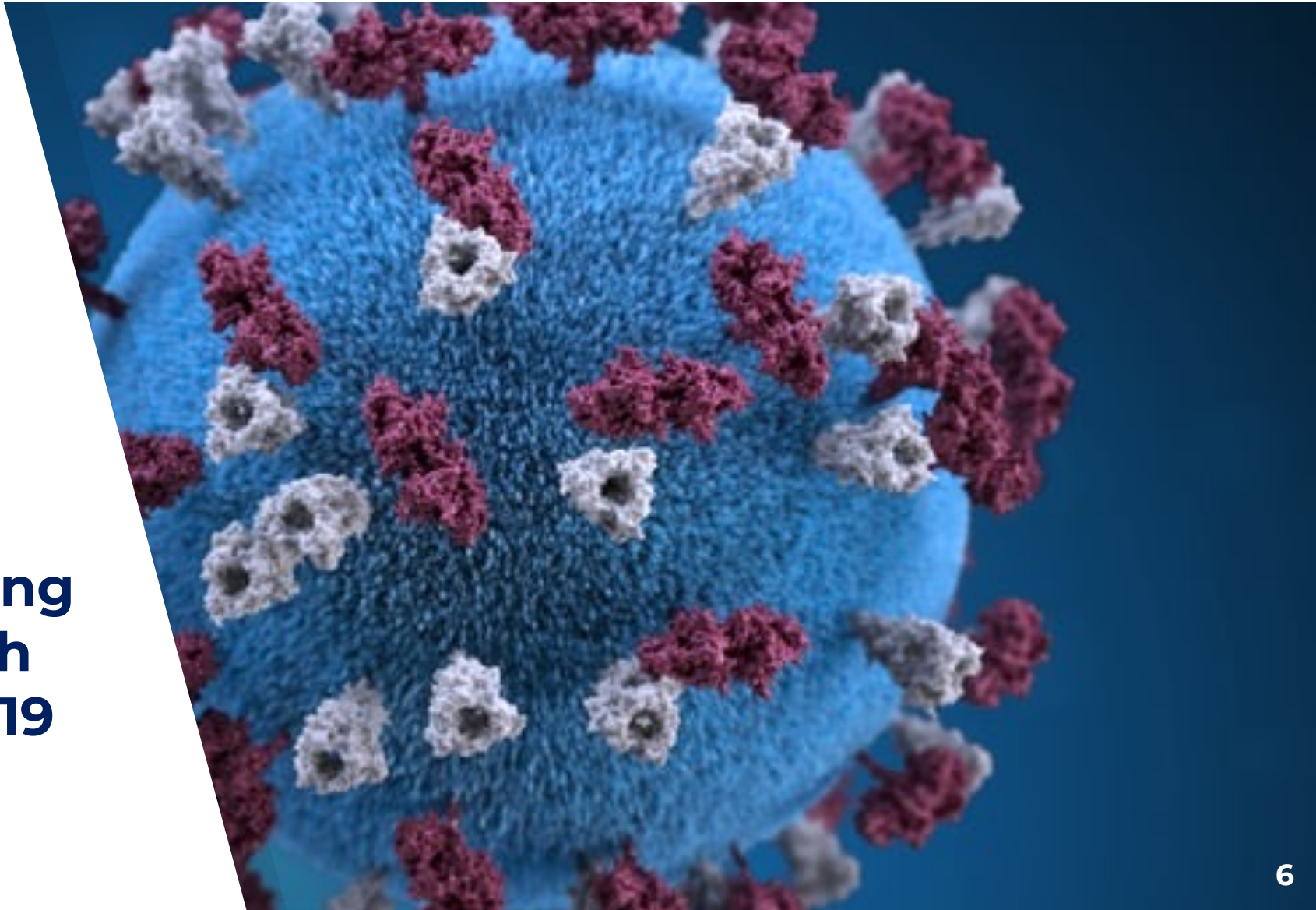
- **CORPORATE SUPPORT**
 - 8% | Corporate Support
 - 8% | Debt and Capital (Non-Utility)
 - 1% | Contingencies & Transfers

Revenue Profile

2021 OPERATING REVENUES **\$1,597M**



Managing Through COVID-19



Overdose fatalities

2020
+65%

Homelessness

+65%

311 service requests

Graffiti

+21%

311 service requests – City/private property

Anti-Asian racism

+717%

VPD complaints

16 new plazas

**600+ temporary
patios**

Park usage +100%





Where to from **HERE?**

Immediate Priorities

Council

Strengthen systems to support Council in exercise of its governance role

Organization

Fill leadership roles, ensure alignment on priorities and maintain pandemic momentum

Financial Sustainability

Build 2022 budget and initiate development of 2023-2026 capital investment plan

Planning & Development

Address challenges in permitting process and deliver key planning programs

Social & Economic Recovery

Advance initiatives to mitigate impact of pandemic and expedite recovery

Opportunities / Challenges

- ▶ Modernizing the regulatory framework
- ▶ Managing and financing growth
- ▶ Talent and culture
- ▶ Partnership with Host Nations

“

For every complex problem there is an answer that is clear, simple and wrong.

H. L. Mencken

Thank-you