



C is for come on board and join the movement.

Carbon pricing - Practitioner webinar

18 June 2024

Welcome and agenda for today

- Welcome and what to expect in this session (now) 5 mins
- ULI C Change introduction and update: first workshops and conference 5 mins
- Carbon pricing in practice, considerations from a finance professional 15 mins
- Fireside chat: Carbon Pricing case study (real estate example) 20 mins
- Fireside chat: Carbon Pricing case study (non-real estate example) 20 mins
- Q&A with today's speakers 15 mins
- Summarising key takeaways, inputting into experts workstream 5 mins
- Final wrap up and next steps 5 mins

ULI C Change & Update

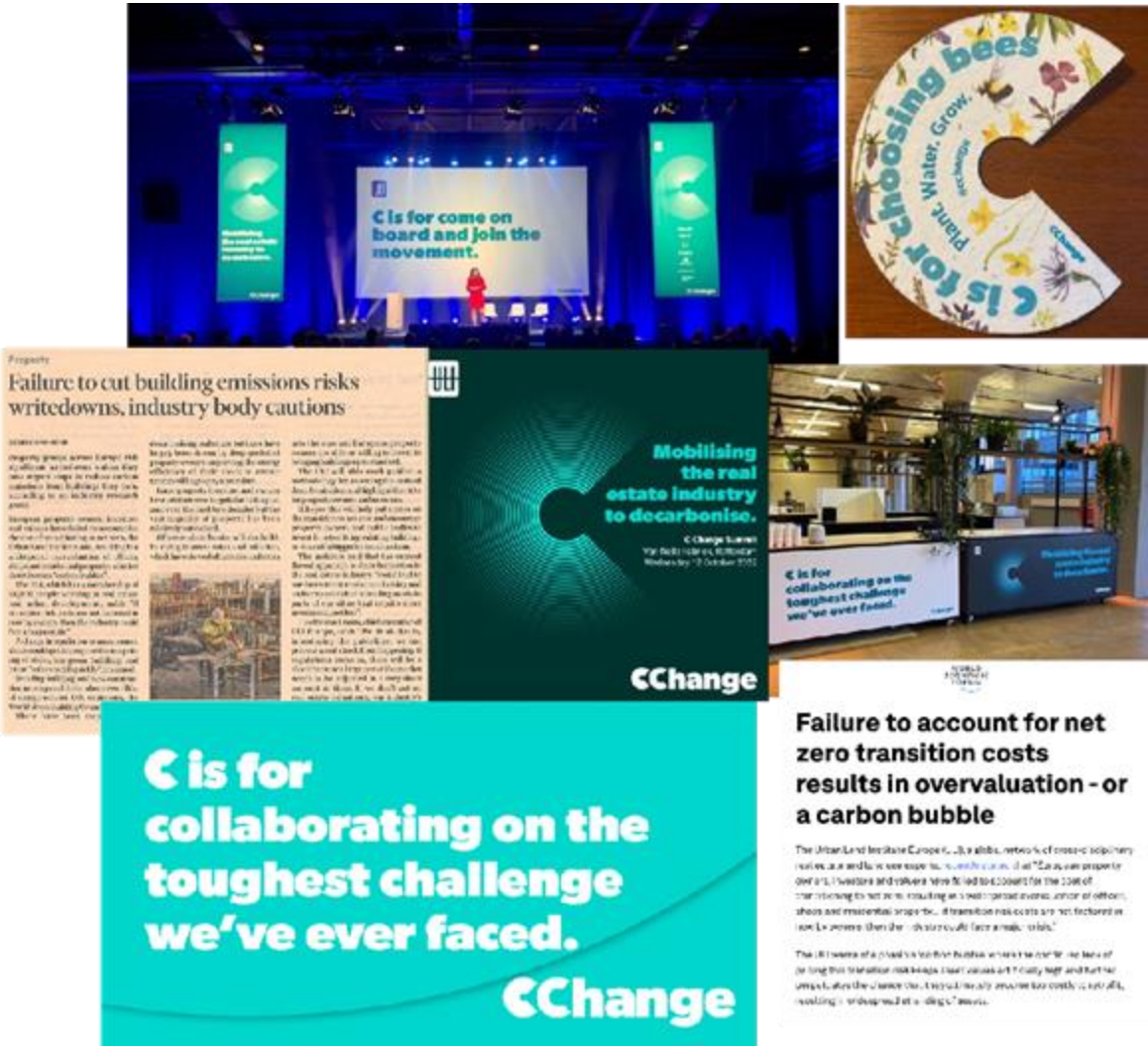
Real change with C Change

Practical solutions and collective action for industry transformation

- ULI-led, multi-year programme to mobilise the industry to speed up and scale up decarbonisation in Europe.
- Accelerating solutions that will transform our industry and protect our planet.
- Connecting the brightest minds from across the value chain, empowering everyone to work together.
- A focus on systems interventions to enable industry-level change.



The C Change summit: 2024



- On the 17th October 2024, at the World Trade Centre in Barcelona, 150+ selected leaders will attend the **C Change summit**.
- Depending on the progress of this workstream the findings will be shared/ launched at the summit.
- We expect significant attention to this work and we invite you to join us to celebrate your contributions and our collective success.

ULI Change - brief updates

Events:

- May workshops and webinars completed, thank you for joining and for your valuable input
- The next carbon pricing practitioner workshop will be held on 17th September
- ULI Conference will take place in Barcelona on 17th October

Feedback:

- Questions in the chat throughout the workshop will be collected and answered either individually or in forthcoming workshops
- If you have specific topics/discussion points/ reflections from the carbon pricing expert group please add to the chat (we also have another reminder towards the end of this workshop)

Summary of key takeaways

During the workshop, the experts identified the following areas of alignment:

- Carbon pricing is more than a price on carbon, it is a strategic tool.
- Carbon price guidance/ principles alone won't help, dedicated attention is required to build the business case
- Working towards a set of global/ universal principles would be a manageable goal for this time period and not move into instructional / specific guidance at this early stage.
- This work will differentiate and distance itself from the carbon offsetting topic.
- This work will engage with policy makers when it is ready. It is not ready yet.
- Data quality should not hold back progress where proxies/ embodied carbon benchmarks already exist.

These – together with the key findings from the workshop today - will form the basis of the high level principles.

Carbon pricing in practice, considerations from a finance professional

Carbon pricing in practice

An accountants perspective: X-HSBC

Rebecca Self:

Associate Managing Director, 103 Ventures

X HSBC CFO Sustainable Finance



Carbon pricing

Real estate

Carbon pricing in practice

A within real estate perspective: IPUT

Welcome to:

Shane Caldwell
Head of Sustainability
IPUT



Carbon pricing

Non real estate

Carbon pricing in practice

Beyond a real estate perspective: Emerson Engineering

Welcome to:

Adam Glassl
Sustainable Energy Manager
Emerson Engineering



Q&A

Do you have any questions?

If so, please write using the chat function or raise your hand

Key takeaways

Takeaways

- This isn't going away! Get ready in good time.
- **Top-down support from C-suite and a firm internal business case for carbon pricing is crucial, but you need to get your house in order first**
 - Start with material areas for your specific organisation (i.e. embodied, operational)
 - GHG emissions accounting uses estimates and assumptions which should be transparent (i.e. proxies)
 - Carbon prices can be based on local/ national benchmarks (e.g. ETS) as a starting point (material enough)
 - Get clear on your governance structure, risks and opportunities before beginning your outreach
- **When ready, pay specific attention to organisational buy in and a mindset shift: people**
 - Stakeholder engagement should be done in stages - internal then external
 - Build awareness, use training where required
 - Handholding into implementation is important (make it easy, templates and frameworks)
 - Start with a lower complexity pilot/s (to deliver and learn) and build from there
- **Nothing is perfect - Re-review internal processes and carbon prices periodically**

Next steps

Expert workstream feedback reminder

Reminder:

- If you have any topics or feedback for the experts workstream, please add using the chat or email us at rebecca.self@103.ventures

Remaining webinars & events

We would love to see you there.

- **Workshop 3:** 17th September, online
- **C Change Summit:** 17th October, Barcelona



Thank you