



C is for come on board and join the movement.

Carbon pricing - Practitioner webinar

17 September 2024

Welcome and agenda for today

- Welcome and what to expect in this session (now) 5 mins
- Update regarding ULI C Change, workshops and conference 10 mins
- Fireside chat: Carbon Pricing case study (real estate) 20 mins
- Q&A with today's speakers 20 mins
- Presenting the provisional carbon pricing principles 10 mins
- Feedback on the principles 15 mins
- Summarising key takeaways 5 mins
- Final wrap up and next steps 5 mins

Update ULI C Change

ULI Change - brief updates

Events:

- May, June and September Expert workshops have been completed, thank you for your input
- The C Change summit will take place in Barcelona on 17th October, the carbon pricing principles will be published externally in advance of the event

Feedback:

- Questions in the chat throughout the workshop will be collected and answered during the workshop and/or via email afterwards
- If you have specific topics/discussion points relating to the provisional carbon pricing principles presented in this workshop please let us know in the comments section

Carbon pricing In real estate

Carbon pricing in practice

- Welcome Janine Cole, from Great Portland Estates

Carbon pricing in practice

- Welcome Stefano Corbella, from Coima

Q&A

Questions or comments?

If so, please write using the chat function and/or raise a hand virtually

Presenting the provisional carbon pricing principles

Overview of the principles

- The full draft principles have been summarised as part of this presentation
- The principles state they are:
 - **Voluntary**, they do not represent a new standard/certification and they build on/link to existing initiatives
 - High-level and **indicative**, in other words it is for each individual organisation to choose how each principle applies (or not) based on their business model
 - They are a **first step** exploring internal carbon pricing, with the opportunity for more detailed next steps/work based on the initial recommendations

Overview of the principles

Principle 1 - Take a whole life carbon approach

Principle 2 – Take responsibility for all decisions to spend carbon

- a) For embodied carbon, the capital providers, and in some cases the tenants, have ultimate collective responsibility for carbon pricing
- b) For operational carbon, the tenants and building owners/managers have ultimate responsibility for carbon pricing

Principle 3 – Where there is no responsibility for decisions to spend carbon, commit to influencing and educating stakeholders who do

Overview of the principles

Principle 4 – Engage all key stakeholders, starting with senior leadership buy-in first

- a) Carbon pricing needs to be addressed as a strategic priority and ensure senior leadership buy-in from the outset
 - b) Time and attention is required to the education and engagement of the value chain
- **Principle 5 - Use a uniform internal price**
 - **Principle 6 - Take action before reaching a perfect data set**
 - **Principle 7 - Commit to transparency**

Reflections and feedback

- Please add any initial reflections you have on the provisional carbon principles in the chat and/or you can ask questions as part of the Q&A session next

Next steps

Expression of interest

We will be regrouping after this workshop and the launch of the principles for next steps to support companies like you adopt a carbon price internally.

To give us an idea:

1. Raise your hands for who would like to participate in any active-learning activities, alongside your peers, next year to develop internal carbon prices
2. Raise your hands if you would be willing to explore with your teams internally about considering the adopting these principles (either publicly or otherwise), in future

Remaining events & publications

We would love to see you there!

For you and your colleagues:

C Change Summit: 17th October, Barcelona

- Launch of the universal carbon pricing principles
- Workshop on implementation of the principles
- Other workshops: Owners and occupier alignment, biodiversity and climate resilience



Thank you