

## **Virtual Tour**

## Clark, Philippines

Date: May 24, 2021

00:01:06> 00:01:09: 00:01:09> 00:01:11:	Ohio goes Amos good morning everyone. Thank you for joining us.
00:01:11> 00:01:16: 00:01:16> 00:01:17:	For the Urban Land Institute Asia Pacific Summit 2021 virtual tour,
00:01:17> 00:01:22:	this time taking you out of Japan and to Southeast
00:01:22> 00:01:22:	Asia.
00:01:22> 00:01:27:	Exciting tour of one of the fastest growing new cities,
00:01:27> 00:01:31:	the Clark Special Economic Zone in the Philippines,
00:01:31> 00:01:36:	35,000 hectares of resilient. Thank you for the for the
00:01:36> 00:01:38:	opportunity and your time.
00:01:38> 00:01:41:	I'm honored to moderate on behalf of the bases,
00:01:41> 00:01:45:	conversion and Development authority. The government agency called BDA,
00:01:45> 00:01:48:	who have been the shepherd of this since 1993.
00:01:48> 00:01:51:	To nurture this mixed use economic engine,
00:01:51> 00:01:53:	my name is Sylvester Wong,
00:01:53> 00:01:54:	vice president at a com.
00:01:54> 00:01:58:	I look after cities for Asia and help our global
00:01:58> 00:02:01:	efforts to build in resilience the nations everywhere.
00:02:01> 00:02:06:	I'm also on the executive committee of the UI Philippines.
00:02:06> 00:02:09:	And have been a member since 1995 back in San
00:02:09> 00:02:10:	Francisco.
00:02:10> 00:02:14:	Look today were May 2021 and zoom calls have unleashed
00:02:14> 00:02:18:	an opportunity for investors and developers and designers to examine
00:02:19> 00:02:21:	greater flows for deals and place,
00:02:21> 00:02:25:	making opportunities from wherever they are in the world and
00:02:25> 00:02:29:	yield hungry capital from East Asia now has access to
00:02:29> 00:02:32:	growth and emerging markets like never before,
00:02:32> 00:02:36:	allowing first timers to compete with veterans in these robots.

Get far flung markets like Southeast Asia.
Nearly 700 million people in Clark,
30 years in the making.
Since the American military left now has the success of
the 200 Hector Bonifacio Global City.
Many of you have come and visited us here in
the Philippines.
Have visited us at BGC and it's a proof of
concept.
This is Philippines property and infrastructure returning big was over
20%
compounded annual growth over the last two decades on land
prices.
Alone now before the pandemic,
we were regularly seeing over 6%
annual GDP growth in a country of over 100 million
people,
growing 2% in population every year with over half under
the age of 24 and the rise of the BPO
industry built under strong English language is now 10%
of that economy.
For even under
the pandemic
2020, Japan credit rating agencies given Philippines and A minus
rating and last month assigning a minus for yen bonds,
partly thanks to the sure handed the Monetary Board Department
of Finance,
Central Bank and infrastructure spending that's rising towards 70%
of the GDP from 2.5%.
With the current administration started.
So all of this in context is Clark.
You see it in the image behind me.
Clark is 3000 hectares of new cities in.
New Clark 2000 hectares of Clark,
Freeport and 2000 more of the Clark International Airport and
that is the flagship of the government's build build build.
Program. And and for everyone around the world,
especially from Japan who are calling and we already have

00:04:20> 00:04:21:	Japanese interest.
00:04:21> 00:04:24:	Korean, Chinese, Malaysian Singaporean interests.
00:04:24> 00:04:26:	We have French companies, German American,
00:04:26> 00:04:29:	Taiwanese, Hong Kong, investments in food,
00:04:29> 00:04:32:	hospitality, golf, golf, industry, service centers and logistics.
00:04:32> 00:04:35:	Texas instrument, Samsung, Mercedes, Yokohama tires.
00:04:35> 00:04:39:	They're all here and we have a new rail coming
00:04:39> 00:04:44:	in cutting the time from Metro Manila is 15 million.
00:04:44> 00:04:48:	People to less than an hour and only 40 minutes
00:04:48> 00:04:48:	away.
00:04:48> 00:04:52:	The most strategic deep water port in this area and
00:04:52> 00:04:56:	then terminal to opening up this year built American military
00:04:56> 00:04:59:	specs from 3 to 8,000,000 passengers a year,
00:04:59> 00:05:03:	shooting way past today's nearly 700 weekly flights.
00:05:03> 00:05:07:	Nonstop direct destinations like Jeju and once I had to
00:05:07> 00:05:07:	Doha,
00:05:07> 00:05:11:	all available for 100% foreign owned companies to locate on
00:05:11> 00:05:12:	long leases.
00:05:12> 00:05:15:	So the question is. What's the catch?
00:05:15> 00:05:18:	Sounds too good to be true.
00:05:18> 00:05:21:	Let me introduce you to a virtual tour and and
00:05:21> 00:05:25:	four fantastic contributors who will take us through a journey
00:05:25> 00:05:29:	and hopefully open your eyes to what's available in Southeast
00:05:29> 00:05:38:	Asia in the Philippines. Uh,
00:05:38> 00:05:43:	as we run the virtual tour it's pre recorded.
00:05:43> 00:05:47:	Session feedback will be will hear from 4 leaders in
00:05:47> 00:05:52:	the Philippine economy for master planned developments.
00:05:52> 00:05:56:	Leno Jun Palafox principle an architect and urban planner and
00:05:57> 00:05:59:	founder of Palafox Associates,
00:05:59> 00:06:02:	involved in the master planning Clark,
00:06:02> 00:06:06:	Royal Pinetta, principal architect of Buji Royale,
00:06:06> 00:06:08:	part of one of the.
00:06:08> 00:06:13:	Key architects behind the Southeast Asia Games and many of
00:06:13> 00:06:15:	the facilities across Clark.
00:06:15> 00:06:20:	Karen Tam, managing director and Global Leaf urban
	planning and
00:06:20> 00:06:21:	design for Savannah,
00:06:21> 00:06:26:	Jerome. Consultants, both investor and designer in the new Clark
00:06:26> 00:06:29:	initiative and then Josephine Yap,

00:06:29> 00:06:31: 00:06:31> 00:06:38:	the president of Filinvest Development Corporation,
00.00.31 00.00.30.	a major partner in both the land Development and infrastructure
00:06:38> 00:06:38:	side.
00:06:38> 00:06:40:	Enjoy the tour will come back to you.
00:06:48> 00:06:52:	Welcome to Clark. A thriving economic hub with an eye
00:06:52> 00:06:54:	toward sustainability.
00:06:54> 00:06:58:	Clark is a strategic location that holds great significance as
00:06:58> 00:07:01:	an airfield used by both the United States and Japanese
00:07:01> 00:07:05:	forces as base for East Asia operations during World War
00:07:05> 00:07:07:	Two and thereafter became the largest U.S.
00:07:07> 00:07:10:	military base outside the United States.
00:07:10> 00:07:13:	Clark has now become the base for business and leisure
00:07:13> 00:07:17:	of foreign investors who are building their presence not only
00:07:17> 00:07:20:	in the Philippines but the rest of southeast.
00:07:20> 00:07:24:	Kisha today's live virtual tour takes you around the main
00:07:24> 00:07:25:	districts of Clark,
00:07:25> 00:07:30:	where the government and the private sectors redesign a city
00:07:30> 00:07:33:	that is so rich in history but is very much
00:07:33> 00:07:36:	prepared to become the city of the future.
00:07:36> 00:07:40:	Clark International Airports was billed with the vision of providing
00:07:40> 00:07:43:	the convenience of a world class sustainable,
00:07:43> 00:07:47:	resilient gateway with seamless connectivity to vital infrastructure and major
00:07:47> 00:07:49:	economies of the world.
00:07:49> 00:07:52:	As an international gateway, SRK is a critical component.
00:07:52> 00:07:56:	In boosting the city as a premier business and tourism
00:07:56> 00:07:57:	hub in Asia.
00:07:57> 00:08:00:	The airport, which is set to open in July,
00:08:00> 00:08:05:	will feature contactless solutions for its passengers and the luxury
00:08:06> 00:08:07:	of open space.
00:08:07> 00:08:07:	l'm
00:08:07> 00:08:12:	architect royal period a I'm a architect of Boogey Royale
00:08:12> 00:08:14:	architecture and design.
00:08:14> 00:08:20:	We are one of the designers of a Clark International
00:08:20> 00:08:21:	Airport.
00:08:21> 00:08:26:	We are the advocates of the modern Filipino architecture and
00:08:26> 00:08:27:	design.
00:08:27> 00:08:33:	We bring our sensibility being progressive as philippino we want
00:08:33> 00:08:37:	to always put nature in in front of our.

00:08:37> 00:08:42:	Creation, like International Airport, is one of the most exciting
00:08:42> 00:08:48:	projects that's happening in the Philippines and this is something
00:08:48> 00:08:51:	that will be the new base of the gateways of
00:08:51> 00:08:55:	the country and it will be another point of tourists
00:08:55> 00:08:59:	improvements in terms of capacity and of course,
00:08:59> 00:09:04:	the east of traveling. This will represent a major update
00:09:04> 00:09:07:	and I would say the sensibility of the.
00:09:07> 00:09:13:	Modern Filipinos like airport was inspired by by nature,
00:09:13> 00:09:17:	now come, but one of the most important part of
00:09:18> 00:09:23:	our advocacy ask Buji Royale is to create a modern
00:09:23> 00:09:30:	Filipino sensibility or the modern Filipino identity wherein we we
00:09:30> 00:09:35:	felt that inspiration can only be as authentic as the
00:09:35> 00:09:38:	natural element of the.
00:09:38> 00:09:42:	Bass and that is why the Clark International Airport is
00:09:42> 00:09:47:	inspired by the Symbolist mountain ranges that you see around
00:09:47> 00:09:48:	the area,
00:09:48> 00:09:50:	including also the Arayat mountain.
00:09:50> 00:09:53:	Actually a modern Filipino architecture and design.
00:09:53> 00:09:57:	We wanted to make sure that the modernity of this
00:09:57> 00:10:00:	represents the future of the Filipinos.
00:10:00> 00:10:05:	Know. With this we're able to create an architecture that
00:10:05> 00:10:08:	is finished with the hard concrete.
00:10:08> 00:10:13:	And we also made sure that we collaborate with international
00:10:13> 00:10:18:	manufacturers and products to be able to address all these
00:10:19> 00:10:19:	existing.
00:10:19> 00:10:25:	And I would say natural conditions of our country wherein
00:10:25> 00:10:30:	we also have hurricanes and forced the Tropic ality with
00:10:31> 00:10:35:	the topicality we were able to address it with the
00:10:35> 00:10:39:	use of timber there is.
00:10:39> 00:10:44:	Rubner that we imported from Austria is our glue laminated
00:10:44> 00:10:49:	timber that reflects the silhouettes of the perils and the
00:10:49> 00:10:50:	phrase of the perils.
00:10:50> 00:10:55:	And at the same time it keeps the ones of
00:10:55> 00:10:58:	what we believe is very Filipino.
00:10:58> 00:11:03:	We also use the technology for category 5 hurricanes and
00:11:04> 00:11:08:	this is again the the roofing material that you see
00:11:08> 00:11:09:	in the.
00:11:09> 00:11:13:	Very mountainous look off its silhouette.
00:11:13> 00:11:18:	So basically these are these are again not just architecturally
00:11:18> 00:11:19:	designed,

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00:11:19> 00:11:24:	but engineering wise it reflects also again that modernity the
00:11:24> 00:11:30:	country wants to somehow resonate and reflect as its direction.
00:11:30> 00:11:35:	The Philippines can can be very luxurious by design.
00:11:35> 00:11:39:	It doesn't have to be.
00:11:39> 00:11:44:	Expensive materials it doesn't have to be a very highfaluting
00:11:44> 00:11:47:	product to create something that's not serious.
00:11:47> 00:11:52:	I believe that the Philippines is already luxurious with its
00:11:52> 00:11:56:	natural elements with its beauty and its location,
00:11:56> 00:12:01:	the people and everything that surrounded as we refine our
00:12:01> 00:12:05:	ways as Filipinos in Clark or even in the entire
00:12:05> 00:12:06:	country.
00:12:06> 00:12:09:	As we keep refining our.
00:12:09> 00:12:10:	Way of living.
00:12:11> 00:12:14:	And. Improve
00:12:14> 00:12:17:	our architecture, our infrastructure, our food,
00:12:17> 00:12:22:	our music, everything as we improve our lives.
00:12:22> 00:12:26:	We will discover something that we can.
00:12:26> 00:12:29:	Chair as our gift to the world,
00:12:29> 00:12:33:	Clark snapped, is the face of some Balasore Darla or
00:12:33> 00:12:34:	compound.
00:12:34> 00:12:36:	It is the modern face of the
00:12:36> 00:12:38:	country. The modern Filipino terminal.
00:12:41> 00:12:48:	Coming soon. The next stop is the Clark Freeport zone.
00:12:48> 00:12:50:	Well connected, safe and livable zone,
00:12:50> 00:12:53:	which for more than 28 years has been shaping up
00:12:54> 00:12:56:	to become a model for urban planning.
00:12:56> 00:12:59:	These open spaces multi use facilities,
00:12:59> 00:13:04:	efficient public transport and designated bike lanes all taken into
00:13:04> 00:13:07:	account into the sprawling complex.
00:13:07> 00:13:10:	The Clark Freeport Zone also includes state of the art
00:13:10> 00:13:14:	testing and isolation facilities that have been helping its community
00:13:14> 00:13:17:	and outlying areas mitigate the compacts of COVID-19.
00:13:18> 00:13:22:	Greetings from the Philippines. I am Felino.
00:13:22> 00:13:27:	Jun Palafox junior principal architect urban planner or Palafox Associates
00:13:27> 00:13:30:	Palafox Architecture Group Inc.
00:13:30> 00:13:35:	We worked under master planning of Clark Freeport Zone together
00:13:35> 00:13:40:	with Cloud Development Corporation and and BCD of the Philippines

00:13:40> 00:13:44:	and I was responsible as a project manager,
00:13:44> 00:13:49:	master planner and architect for this project and overall
	supervision
00:13:49> 00:13:50:	or the project,
00:13:50> 00:13:53:	team and organization of the project.
00:13:53> 00:13:58:	I let the team over there interdisciplinary multi disciplinary
00:13:58> 00:14:00:	team
	for the comprehensive master development.
00:14:00> 00:14:05:	Plan and business plan for Clark Freeport Zone aerotropolis.
00:14:05> 00:14:10:	Located in the heart of Central Zone region Clark Freeport
00:14:10> 00:14:10:	Zone.
00:14:10> 00:14:15:	It's an emerging business leisure hub for the 21st century
00:14:15> 00:14:16:	planted.
00:14:16> 00:14:21:	Plan to be becomes highly awaited air properties or airport
00:14:21> 00:14:24:	driven city Smart city in our country.
00:14:24> 00:14:28:	It will occupy more than 4400 hectares of which 2000
00:14:28> 00:14:32:	hectares will be for the airport as a potential alternative
00:14:32> 00:14:37:	urban growth centre to Metro Manila that provokes crowd prepared
00:14:37> 00:14:41:	zone will become Sep that is a combination of a
00:14:41> 00:14:42:	business center,
00:14:42> 00:14:46:	industrial estate, presidential state leisure in their international.
00:14:46> 00:14:50:	Airport in 1998 we had Palafox became involved in the
00:14:50> 00:14:52:	planning of Clark.
00:14:52> 00:14:56:	When we collaborated the Louis Berger International for the preparation
00:14:57> 00:15:01:	of the conceptual Master Development plan to improve and integrate
00:15:01> 00:15:02:	the existing main zone,
00:15:02> 00:15:07:	and subzone master plans for Declark economic zone.
00:15:07> 00:15:10:	And forward to 2017. We didn't work with Clark Development
00:15:10> 00:15:14:	Corporation with key representatives and technical working group for the
00:15:14> 00:15:19:	formulation of the Comprehensive Master Development Plan and business plan
00:15:19> 00:15:23:	for Clark Freeport Zone and one of the key objectives
00:15:23> 00:15:27:	of this project is to help transform Clark Freeport Zone
00:15:27> 00:15:31:	into one of the major drivers of Philippine economic growth.
00:15:31> 00:15:35:	Within the next 25 to 50 years into a prime
00:15:35> 00:15:40:	model of development of other special economic zones in the
00:15:40> 00:15:45:	country in terms of attracting foreign investments and
	providing a
00:15:45> 00:15:47:	significant number of job opportunities,

00:15:47> 00:15:52:	the key strengths and competitive advantages of Clark Freeport Zone
00:15:52> 00:15:54:	we have identified include,
00:15:54> 00:15:58:	among others, the key economic engine of learning Tucson and
00:15:58> 00:16:01:	central zone towards an integrated human.
00:16:01> 00:16:04:	Involvement, and so state economic development.
00:16:04> 00:16:10:	It takes the necessary geographic advantages and ecological assets to
00:16:10> 00:16:14:	become one of the models of emerging smart cities for
00:16:14> 00:16:16:	the Asia Pacific.
00:16:16> 00:16:20:	It is intermodal transportation and convergence zones were northern Luzon
00:16:21> 00:16:24:	and the National Capital Region of Metro Manila.
00:16:24> 00:16:29:	Strategic location allows it to become the gateway of East
00:16:29> 00:16:33:	Asia and to establish itself as this Asia economic and
00:16:33> 00:16:34:	Cultural
00:16:34> 00:16:38:	Center. We planned it in seven districts and the Clerk
00:16:38> 00:16:42:	International Sport Airport is about 2000 hectares.
00:16:42> 00:16:47:	So the two districts Northern District in Southern District are
00:16:47> 00:16:49:	airport prevent land uses.
00:16:49> 00:16:54:	And we also had the Metro Manila Clark Railway and
00:16:54> 00:16:59:	Bus rapid transit so Mickler very accessible to the rest
00:16:59> 00:17:03:	of Blue Zone and she could potential Rd very well
00:17:03> 00:17:07:	connected bus rapid transit services.
00:17:07> 00:17:10:	And all the land users will be mixed.
00:17:10> 00:17:16:	Use development. Yeah, and the basics of the seven districts.
00:17:16> 00:17:20:	Are all mixed use developments and team and major land
00:17:20> 00:17:24:	users that we had the Northern Gateway district north of
00:17:24> 00:17:25:	the airport.
00:17:25> 00:17:30:	We did different kinds of airport related their businesses and
00:17:30> 00:17:33:	we try to put also here in the smart city
00:17:33> 00:17:33:	concept,
00:17:33> 00:17:37:	green urbanism concepts and green architecture concepts.
00:17:37> 00:17:42:	And there will be a railway lighted transit monorail.
00:17:42> 00:17:44:	And lots of open spaces,
00:17:44> 00:17:48:	green spaces, the lungs of the CPA and this is
00:17:48> 00:17:52:	their Clark International Airport that to be opened in this
00:17:52> 00:17:53:	year 2021.
00:17:57> 00:17:59:	So again, the Clark International Airport.
00:18:02> 00:18:06:	So again, the best practices in in airport planning and
00:18:06> 00:18:12:	be implemented here with various consultants and the

	Southern Gateway
00:18:12> 00:18:13:	District also.
00:18:13> 00:18:17:	It's like airport city by itself.
00:18:17> 00:18:22:	And the Southern Gateway again is also airport related
	businesses
00:18:22> 00:18:23:	and lunges.
00:18:26> 00:18:30:	We have a lot of parklike setting more parks and
00:18:30> 00:18:31:	playgrounds,
00:18:31> 00:18:34:	rooftop gardens and solar roof.
00:18:42> 00:18:44:	There's also a river inside Clark,
00:18:44> 00:18:48:	so we have here a riverfront development.
00:18:48> 00:18:55:	Or blurred. In the the buildings will be set apart
00:18:55> 00:18:58:	with lots of love.
00:18:58> 00:19:03:	Urban open spaces in between and the principles of smart
00:19:03> 00:19:03:	city.
00:19:03> 00:19:07:	We live in this technological business part.
00:19:10> 00:19:13:	Again, integrating places to live,
00:19:13> 00:19:17:	workshop and dying. Created many parks and open spaces.
00:19:20> 00:19:23:	Like a boiled Walker born.
00:19:23> 00:19:26:	And the heritage homes will maintain them with their tall
00:19:26> 00:19:27:	buildings behind them.
00:19:27> 00:19:31:	It's not some weird central part and Civic Center stats
00:19:32> 00:19:35:	and word was the original name of clerk.
00:19:35> 00:19:38:	And what used to be the parade grounds will be
00:19:38> 00:19:41:	the central part and Civic Center for color.
00:19:52> 00:20:02:	So lifestyle this trip. So more of the high end
00:20:02> 00:20:03:	shops,
00:20:03> 00:20:18:	fine dining. So this is Clark.
00:20:18> 00:20:21:	It will be a major activity center in the Philippines
00:20:21> 00:20:23:	and Gateway to the Philippines.
00:20:26> 00:20:30:	In the conclusions recommendations we put forward in the plan
00:20:30> 00:20:30:	include,
00:20:30> 00:20:35:	among many others, conducting a road layout and pedestrian door
00:20:35> 00:20:37:	affair forecasts that explains.
00:20:37> 00:20:42:	The required road right of way widths and corridors that
00:20:42> 00:20:45:	consider the required number of lanes,
00:20:45> 00:20:51:	enhancing excessive accessibility by establishing additional entrances and mobility choices
00:20:51> 00:20:53:	within Clark Freeport Zone.
00:20:53> 00:20:57:	I think water retention ponds along the Lawrence River that
00:20:57> 00:21:00:	will serve as a storm water catchment area.

00:21:00> 00:21:05:	Creating more jobs and foreign investments by adding well planned
00:21:06> 00:21:12:	industrial and logistics areas equipped with enhanced infrastructure and utilities.
00:21:12> 00:21:18:	Incorporating security by design, encouraging developments with smart technologies with
00:21:18> 00:21:21:	24/7 information and communication systems,
00:21:21> 00:21:27:	designing Clark preferred zone to be resilient to risk and
00:21:27> 00:21:27:	changes.
00:21:27> 00:21:31:	Optimizing land values reconsidering densities.
00:21:31> 00:21:36:	Promoting culture in the city by giving homemade to kapangan
00:21:36> 00:21:38:	culture in the US.
00:21:38> 00:21:42:	Military heritage positioning Clark is the gateway CP in line
00:21:42> 00:21:47:	with the new Clark International Airport and the proposed Pampanga,
00:21:47> 00:21:53:	Megalo Polis and the proposed Metro Manila Clark railway system.
00:21:53> 00:21:56:	We update you today that we are glad to share
00:21:56> 00:22:01:	that since the finalization of the comprehensive development plan in
00:22:01> 00:22:06:	Business Plan Pro Clark Freeport Zone Clark Development Corporation is
00:22:06> 00:22:09:	already implementing the required floor area ratios,
00:22:09> 00:22:12:	gross floor areas and percentage blood occupancy.
00:22:12> 00:22:16:	Moreover, the Clerk of Element Corporation is currently widening major
00:22:16> 00:22:20:	roads as defined in the Master Development Plan that includes
00:22:20> 00:22:23:	the recommendations of providing bicycle lanes.
00:22:23> 00:22:27:	We didn't have Metro Clark bus rapid transit loop.
00:22:27> 00:22:32:	The Metro Clark Bus Rapid transit loop was introduced during
00:22:32> 00:22:34:	the 2019 Southeast Asian Games.
00:22:34> 00:22:38:	It is the first operational bus rapid transit system in
00:22:38> 00:22:42:	the country and it surged between the main hubs of
00:22:42> 00:22:45:	the FLIRT Special Economic Zone,
00:22:45> 00:22:48:	which Clark Freeport Zone to the newer Cloud City to
00:22:49> 00:22:51:	exclusive stations and dedicated lanes.
00:22:51> 00:22:54:	Dubbed also hired a consultant.
00:22:54> 00:22:58:	To formulate the design standards and guidelines in accordance with
00:22:58> 00:23:01:	the approved Master Development Plan.
00:23:01> 00:23:06:	In conclusion, the presentation. The comprehensive Master Development plan and

00:23:06> 00:23:11:	business plan for 3rd preferred Zone Incorporated global best practices.
00:23:11> 00:23:15:	Entrance to transport Clerk report zone into a sustainable environment.
00:23:15> 00:23:18:	Friendly, well connected. Is smart,
00:23:18> 00:23:23:	safe, be born healthy future city well into the 21st
00:23:23> 00:23:24:	century.
00:23:24> 00:23:27:	Thank you very much indeed for the opportunity to share
00:23:27> 00:23:29:	and make a presentation of.
00:23:29> 00:23:34:	Clark Freeport Zone Aerotropolis Airport live NCP thank you.
00:23:37> 00:23:41:	We will end a virtual tour by featuring the latest
00:23:41> 00:23:43:	Greenfield development in Clark,
00:23:43> 00:23:47:	New Clark City. A smart and resilient city was much
00:23:47> 00:23:50:	attention given to infrastructure and sustainability.
00:23:50> 00:23:55:	NCC is envisioned to offer Filipinos a higher quality of
00:23:55> 00:23:57:	life where they can live,
00:23:57> 00:24:00:	work and play with their families and the inclusive
00:24:00> 00:24:04:	community, and Karen Tam, Global managing director of the Master
00:24:05> 00:24:06:	Planning team with Savannah,
00:24:06> 00:24:10:	to roll. Savannah Drone Group is a global urban infrastructure
00:24:10> 00:24:13:	and managed services consultancy firm.
00:24:13> 00:24:16:	With over 70 years of track record in successful project
00:24:17> 00:24:17:	delivery,
00:24:17> 00:24:21:	Savannah Jerome has built more than a million.
00:24:21> 00:24:26:	Closest airport created master plans in more than 30 countries
00:24:26> 00:24:30:	and developed over 100 industrial parks globally.
00:24:30> 00:24:35:	Our tagline, building seat cities shaping lives expresses how every
00:24:36> 00:24:41:	project or undertaking is for the group and opportunity to
00:24:41> 00:24:47:	fulfill aspirations and enrich lives by designing and delivering quality,
00:24:47> 00:24:50:	housing, workspaces, roads, rail, hydropower,
00:24:50> 00:24:53:	dams, underground and coastal projections,
00:24:53> 00:24:57:	and other critical infrastructure needed by our clients.
00:24:57> 00:25:03:	We are redefining cities. And transforming them into sustainable and
00:25:03> 00:25:08:	livable spaces where communities and businesses can thrive.
00:25:08> 00:25:15:	NCC takes up 9450 hectares within the CSY&Z.
00:25:15> 00:25:20:	This Greenfield site is planned to be Philippines largest and
00:25:20> 00:25:24:	1st Smart Green and disaster resilient Metropolis.

00:25:24> 00:25:27:	Comprised of several distinct districts.
00:25:27> 00:25:30:	One of these districts is NGC,
00:25:30> 00:25:36:	known as specific district. We will now take you on
00:25:36> 00:25:40:	a journey to experience the Civic district,
00:25:40> 00:25:45:	which recently hosted the 2019 Southeast Asia gangs raising NCST's
00:25:45> 00:25:47:	international standing.
00:25:47> 00:25:51:	This is where near term catalyst projects will begin to
00:25:51> 00:25:51:	emerge,
00:25:51> 00:25:56:	further elevating NCC and Clark as the place to be
00:25:56> 00:25:59:	in the country and the region.
00:25:59> 00:26:04:	NGC is a 243 hectare site that serves as a
00:26:04> 00:26:09:	symbolic gateway and select district of NCC.
00:26:09> 00:26:13:	After hosting a successful Southeast Asia Games in 2019,
00:26:13> 00:26:18:	the Master Plan update of the NGC evolved and integrated
00:26:18> 00:26:24:	the built sports venues with government functions to become a
00:26:24> 00:26:28:	secondary administration Center for the country.
00:26:28> 00:26:33:	In line with this, the vision of NGC is to
00:26:33> 00:26:35:	be an active,
00:26:35> 00:26:41:	distinctive, innovative civic hub and cultural heart of new Club
00:26:41> 00:26:42:	City.
00:26:42> 00:26:46:	Located away from key disaster zones and GAC is well
00:26:46> 00:26:52:	positioned to become a resident green and attractive administrative center
00:26:52> 00:26:56:	that can serve as a primary backup to Philippines government
00:26:56> 00:27:01:	and national agencies in Metro Manila.
00:27:01> 00:27:05:	At the same time, it will serve as a model
00:27:05> 00:27:08:	district for NZC and Southeast Asia,
00:27:08> 00:27:13:	boasting of vibrant mix abusers and activities to provide its
00:27:13> 00:27:18:	residents and visitors with a high quality of life within
00:27:18> 00:27:21:	a past natural conservation area.
00:27:21> 00:27:27:	Meandering at its heart. Cut River brings together and reconnects
00:27:27> 00:27:30:	NGC with nature and disciples functions.
00:27:32> 00:27:35:	Focus on diversity. Healthy living,
00:27:35> 00:27:39:	walkability, social inclusiveness, resiliency, national identity,
00:27:39> 00:27:44:	and good governance. The detailed master plan for NGC will
00:27:44> 00:27:50:	ensure that the vision and guiding principles are upheld to
00:27:50> 00:27:56:	maximize and optimize the available land for appropriate and high
00:27:56> 00:27:59:	value users within distinctive urban character.

00:28:01> 00:28:05:	In doing so, the plan shall serve as a development
00:28:05> 00:28:09:	guide for potential and like minded locators,
00:28:09> 00:28:13:	achieving a vibrant and active district and guiding how other
00:28:13> 00:28:16:	districts in New Clark City will progress.
00:28:19> 00:28:23:	It's a system for managing developments in NCC.
00:28:23> 00:28:28:	The NGC DSG shall remain flexible and adaptable to future
00:28:28> 00:28:34:	changes and at the local contacts and fluctuations in market
00:28:34> 00:28:35:	demand.
00:28:35> 00:28:40:	Furthermore, the document describes a set of design criteria encouraging
00:28:40> 00:28:44:	developments to go beyond minimal requirements and to create a
00:28:44> 00:28:49:	harmonious and an attractive environment and boarding the vision of
00:28:49> 00:28:55:	NCC. To achieve that. The fallen key goals and objectives
00:28:55> 00:28:56:	for NGC.
00:28:56> 00:29:00:	Detailed design guidelines for aim to 1st.
00:29:00> 00:29:06:	Advance the master plan through urban and infrastructure design standards
00:29:07> 00:29:10:	benefiting all stakeholders and end users.
00:29:10> 00:29:15:	Second, to propose a comprehensive development control framework,
00:29:15> 00:29:20:	guiding and managing buildings, infrastructure and public spaces.
00:29:20> 00:29:26:	And 3rd to introduce contemporary and global best practice development
00:29:26> 00:29:27:	concepts,
00:29:27> 00:29:33:	facilitating and attracting investments. By demonstrating the potential of what
00:29:33> 00:29:36:	the district and city could be,
00:29:36> 00:29:40:	these notes shall perform as catalyst projects offering unique destinations
00:29:40> 00:29:45:	and showcasing the variety of precinct characters throughout the district.
00:29:45> 00:29:47:	Let us now proceed to Waterpoint,
00:29:47> 00:29:52:	which is envisioned as a beacon by the river.
00:29:52> 00:29:57:	River Point will be the key landmark along could cut
00:29:57> 00:30:01:	river and at the corner of major access roads they
00:30:01> 00:30:06:	are two linked to MacArthur Highway towards the east and
00:30:06> 00:30:09:	AR5 campus. Bam, Bam Clark Rd to NCC that serves
00:30:10> 00:30:13:	as the primary meeting venue for a variety of national
00:30:14> 00:30:19:	government functions and even international conventions or events throughout the
00:30:19> 00:30:23:	year. Next, the Southwest quarter,

00:30:24> 00:30:28:	which is envisioned as the Nexus of two corridors.
00:30:28> 00:30:33:	Positioned as the commercial center linked to the future Philippines
00:30:33> 00:30:35:	National Railway PNR station,
00:30:35> 00:30:39:	which will be the extension from Metro Manila and the
00:30:39> 00:30:42:	Central business District CBD of NCC.
00:30:42> 00:30:47:	The node lenses fell as a transition zone to the
00:30:47> 00:30:50:	planned government financial institutions.
00:30:50> 00:30:54:	This is an area where in public and private financial
00:30:54> 00:30:56:	institutions converge,
00:30:56> 00:31:00:	creating a synergy unlike any other throughout NCC.
00:31:00> 00:31:04:	Now we turn our attention to the Civic Blvd,
00:31:04> 00:31:08:	also known as the Boulevard of Inclusiveness.
00:31:08> 00:31:14:	Pacific Blvd showcases and memorable role of government buildings framing
00:31:14> 00:31:18:	the approach towards the future CBD on the West as
00:31:18> 00:31:22:	well as upon departing this city heading east to Brick
00:31:22> 00:31:27:	Arthur Highway. These buildings are at the heart of the
00:31:27> 00:31:29:	government cluster.
00:31:29> 00:31:31:	NGC interconnected by pedestrian bridges,
00:31:31> 00:31:36:	allowing visitors to stay above the street level to circulate
00:31:36> 00:31:41:	and access various agencies and even centralized building parking structures.
00:31:44> 00:31:48:	Moving along here two we get to MacArthur Gateway,
00:31:48> 00:31:53:	which is a convergence of civic and domestic life.
00:31:53> 00:31:57:	The MacArthur Gateway is a retail and commercial destination at
00:31:57> 00:31:59:	the east entry of NCC,
00:31:59> 00:32:02:	surrounded with a mix of future functions,
00:32:02> 00:32:07:	both residential and institutional, creating a captive market that will
00:32:07> 00:32:10:	activate the node both during the day and night.
00:32:12> 00:32:17:	Finally, we moved to the National Academy of Sports Campus,
00:32:17> 00:32:20:	envisioned as the field of excellence.
00:32:20> 00:32:24:	The National Academy of Sports Nasp is linked to the
00:32:24> 00:32:27:	Clark Sports Training complex,
00:32:27> 00:32:32:	universities and support facilities. The ending is and its supplementary
00:32:33> 00:32:38:	programs are strategically located along the Cut River in Habitat
00:32:38> 00:32:42:	to Foster and cultivate the country's youth athletes colors.
00:32:42> 00:32:46:	Based on its location along the curb clip Riverina.
00:32:46> 00:32:51:	NES is focused on reducing the impact and enhancing the

00:32:51> 00:32:53:	habitat of the River Pkwy,
00:32:53> 00:32:57:	as well as integrating its programs to embrace its natural
00:32:57> 00:32:58:	surroundings.
00:33:00> 00:33:03:	So what's next in NGC,
00:33:03> 00:33:06:	Cfsi and New Clark City?
00:33:06> 00:33:10:	To conclude, we like to share some of the new
00:33:10> 00:33:15:	and upcoming developments that will be located in this area.
00:33:15> 00:33:19:	Throughout the various planning stages of NGC and CFD and
00:33:19> 00:33:22:	contributions from previous consultants,
00:33:22> 00:33:27:	the detailed design and DSG of these projects will help
00:33:27> 00:33:32:	to uphold its respective forward looking vision and guiding principles.
00:33:32> 00:33:37:	NGC will become a model district in NCC,
00:33:37> 00:33:39:	showcasing a distinct national identity,
00:33:39> 00:33:45:	sense of belonging and high quality of life while serving
00:33:45> 00:33:52:	as a resilient future ready and landmark administrative and recreational
00:33:52> 00:33:55:	center in the nation and beyond.
00:33:55> 00:33:58:	Within NGC, numerous future developments,
00:33:58> 00:34:02:	including the National Academy of Sports,
00:34:02> 00:34:05:	Nasp and Banco Central Philippines,
00:34:05> 00:34:13:	BSP will continue to reinforce the identity and positioning of
00:34:13> 00:34:13:	NGC.
00:34:13> 00:34:18:	These important anchor projects will spur future development in the
00:34:18> 00:34:19:	district and NCC.
00:34:19> 00:34:24:	Other ongoing projects and recent mlu's include.
00:34:24> 00:34:28:	The University of Philippines UP satellite campus.
00:34:28> 00:34:37:	Philippine Science high school PSHS National Bureau of Investigation.
00:34:37> 00:34:40:	NBI? Emergency Operations Center EOC.
00:34:40> 00:34:44:	All of these ongoing development in their shifters are built
00:34:44> 00:34:48:	around harnessing a sense of ownership and among the community
00:34:48> 00:34:50:	through connectivity,
00:34:50> 00:34:53:	conservation and a concept of live learn.
00:34:53> 00:34:58:	Work and play buildings and infrastructures are being built around,
00:34:58> 00:35:00:	not built over their natural features.
00:35:00> 00:35:05:	Trees and greenery constitute the majority of the development with
00:35:05> 00:35:06:	40%
00:35:06> 00:35:12:	of the entire 4000. 550 Hector NTC left untouched.

00:35:12> 00:35:17:	Roads have broad pedestrian lanes and multiple bicycle lanes that
00:35:17> 00:35:19:	are wide and exclusive.
00:35:19> 00:35:23:	An extensive bus rapid transport system VRT will be free
00:35:23> 00:35:24:	for public views.
00:35:24> 00:35:28:	Clark will be strategically connected to Subic port with the
00:35:28> 00:35:32:	ongoing Subic Clark rail development in Metro Manila with the
00:35:32> 00:35:37:	extension of the Philippines National Railway to Clark and eventually
00:35:37> 00:35:41:	north with the influence of the planning efforts in Clark
00:35:41> 00:35:42:	is far reaching,
00:35:42> 00:35:46:	it raises the standard of what cities should be in
00:35:46> 00:35:50:	a country who has been aspiring for high quality.
00:35:50> 00:35:52:	Environment in its urban centers.
00:35:52> 00:35:56:	More importantly, it will uplift the confidence and trust for
00:35:56> 00:35:58:	the people who will live,
00:35:58> 00:36:02:	learn, work and play in this great metropolis.
00:36:03> 00:36:06:	Before we move on to the Q&A,
00:36:06> 00:36:08:	here are a few words from
00:36:08> 00:36:12:	Filinvest President Josephine Gutian and Yap on why they chose
00:36:12> 00:36:14:	Clark as their investment destination.
00:36:14> 00:36:18:	The feeling best investment in the Clark corridor is a
00:36:18> 00:36:22:	solid testament to our nation building agenda.
00:36:22> 00:36:26:	Aligned with the government's vision filling versus proud to play
00:36:26> 00:36:30:	a pivotal role in the transformation of Clark into the
00:36:30> 00:36:34:	twin capital and the country's next economic hub.
00:36:34> 00:36:38:	Our extensive Township experience match by BCDS.
00:36:38> 00:36:44:	Unwavering support will give birth to a groundbreaking synergy.
00:36:44> 00:36:48:	A synergy that will empower us to create smart and
00:36:48> 00:36:54:	innovative eco sustainable cities such as filinvest mimosa plus.
00:36:54> 00:36:59:	Field invest New Clark City and the Clark International Airport
00:36:59> 00:37:00:	complex.
00:37:00> 00:37:03:	That the third administrations build,
00:37:03> 00:37:09:	build, build, program, set the foundation for this global competitiveness.
00:37:09> 00:37:13:	Filinvest developments are at the crossroad of this land,
00:37:13> 00:37:19:	air and water interconnectivity which seamlessly links Clark to the
00:37:19> 00:37:23:	rest of the country and the world at large.

00:37:23> 00:37:27:	Infrastructure such as the Clark International Airport.
00:37:27> 00:37:32:	The North South Commuter Railway and the Subic Clark Cargo
00:37:32> 00:37:40:	Railway will significantly boost operational efficiencies for our business partners.
00:37:40> 00:37:46:	The government's initiative in locating the country's first 5G site
00:37:46> 00:37:48:	in Clark opens many possibilities.
00:37:48> 00:37:51:	This fifth generation mobile network,
00:37:51> 00:37:54:	with its high performance and improved efficiencies,
00:37:54> 00:37:59:	sets the stage for the entry of many new industries
00:37:59> 00:38:03:	and next generation user experiences.
00:38:03> 00:38:07:	This enables us to integrate smart city technologies in our
00:38:07> 00:38:11:	master plan prime for the social and economic landscape of
00:38:12> 00:38:12:	tomorrow.
00:38:12> 00:38:17:	We have transformed the 201 hectare filling us mimosa plus
00:38:17> 00:38:22:	to be a most unique nature based Township in the
00:38:22> 00:38:24:	Clark Freeport Zone.
00:38:24> 00:38:28:	Set under the canopy century old Acacia trees with the
00:38:28> 00:38:34:	expansive breathing room provided by two world class golf championship
00:38:34> 00:38:35:	courses.
00:38:35> 00:38:39:	Feeling must be more surplus raises the standards for
00.30.33 00.30.39.	sustainable
00:38:39> 00:38:40:	5
	sustainable
00:38:39> 00:38:40:	sustainable development.
00:38:39> 00:38:40: 00:38:43> 00:38:48:	sustainable development. This enables us to integrate smart city technologies in our
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49:	sustainable development. This enables us to integrate smart city technologies in our master plan.
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59: 00:39:00> 00:39:04:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming Mimosa lifestyle mall complete its leisure component.
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59: 00:39:00> 00:39:04: 00:39:04> 00:39:08:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming Mimosa lifestyle mall complete its leisure component. Investing more so plus is anchored by work plus.
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59: 00:39:00> 00:39:04: 00:39:04> 00:39:08: 00:39:08> 00:39:12:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming Mimosa lifestyle mall complete its leisure component. Investing more so plus is anchored by work plus. A PEZZE accredited office hub. Within walking distance is the crib are called living
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59: 00:39:00> 00:39:04: 00:39:04> 00:39:08: 00:39:08> 00:39:12: 00:39:12> 00:39:17:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming Mimosa lifestyle mall complete its leisure component. Investing more so plus is anchored by work plus. A PEZZE accredited office hub. Within walking distance is the crib are called living accommodations
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59: 00:39:00> 00:39:04: 00:39:04> 00:39:08: 00:39:08> 00:39:12: 00:39:12> 00:39:17: 00:39:17> 00:39:21:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming Mimosa lifestyle mall complete its leisure component. Investing more so plus is anchored by work plus. A PEZZE accredited office hub. Within walking distance is the crib are called living accommodations integral to the live work and play attraction for the
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59: 00:39:00> 00:39:04: 00:39:04> 00:39:04: 00:39:08> 00:39:12: 00:39:12> 00:39:17: 00:39:17> 00:39:21: 00:39:21> 00:39:23:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming Mimosa lifestyle mall complete its leisure component. Investing more so plus is anchored by work plus. A PEZZE accredited office hub. Within walking distance is the crib are called living accommodations integral to the live work and play attraction for the workforce of central Luzon.
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59: 00:39:00> 00:39:04: 00:39:04> 00:39:04: 00:39:08> 00:39:12: 00:39:12> 00:39:17: 00:39:17> 00:39:21: 00:39:21> 00:39:23: 00:39:23> 00:39:29:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming Mimosa lifestyle mall complete its leisure component. Investing more so plus is anchored by work plus. A PEZZE accredited office hub. Within walking distance is the crib are called living accommodations integral to the live work and play attraction for the workforce of central Luzon. This sustainability of mimosa Plus is further affirmed by a district cooling system which reduces carbon emissions and
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59: 00:39:00> 00:39:04: 00:39:04> 00:39:08: 00:39:08> 00:39:12: 00:39:12> 00:39:17: 00:39:12> 00:39:21: 00:39:21> 00:39:23: 00:39:23> 00:39:23: 00:39:23> 00:39:29:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming Mimosa lifestyle mall complete its leisure component. Investing more so plus is anchored by work plus. A PEZZE accredited office hub. Within walking distance is the crib are called living accommodations integral to the live work and play attraction for the workforce of central Luzon. This sustainability of mimosa Plus is further affirmed by a district cooling system which reduces carbon emissions and energy consumption.
00:38:39> 00:38:40: 00:38:43> 00:38:48: 00:38:48> 00:38:49: 00:38:49> 00:38:54: 00:38:54> 00:38:59: 00:39:00> 00:39:04: 00:39:04> 00:39:04: 00:39:08> 00:39:12: 00:39:12> 00:39:17: 00:39:17> 00:39:21: 00:39:21> 00:39:23: 00:39:23> 00:39:29: 00:39:29> 00:39:36: 00:39:36> 00:39:41:	sustainable development. This enables us to integrate smart city technologies in our master plan. Praying for the social and economic landscapes of tomorrow. That quest, plus hotel and Convention Center and the upcoming Mimosa lifestyle mall complete its leisure component. Investing more so plus is anchored by work plus. A PEZZE accredited office hub. Within walking distance is the crib are called living accommodations integral to the live work and play attraction for the workforce of central Luzon. This sustainability of mimosa Plus is further affirmed by a district cooling system which reduces carbon emissions and energy consumption. The 288 hectare filinvest New Clark City is envisioned to

00:39:54> 00:39:59:	it caters to the multifaceted needs of its citizens and
00:39:59> 00:40:01:	partner locators.
00:40:01> 00:40:06:	This eco efficient capital aims to set the benchmark for
00:40:06> 00:40:09:	future planning in the Philippines.
00:40:09> 00:40:12:	We are excited to share with you that this year
00:40:12> 00:40:17:	we will be ready to welcome locators in Filinvest Innovation
00:40:17> 00:40:17:	Park.
00:40:17> 00:40:21:	The first phase of Filinvest new Clark City.
00:40:21> 00:40:26:	New generation warehousing will form part of this part and
00:40:26> 00:40:30:	ready to serve the 4th Industrial Revolution industries.
00:40:33> 00:40:38:	Filinvest is more than excited to bring the Clark Dream
00:40:38> 00:40:41:	to life and become a catalyst of progress.
00:40:55> 00:40:59:	Fantastic, What a tour. So many different places across 35,000
00:41:00> 00:41:04:	hectors of specialists of the Clark Special economic drone.
00:41:04> 00:41:07:	And as you can see,
00:41:07> 00:41:11:	not only big plans but also many many pieces that
00:41:11> 00:41:16:	have already been delivered for for many years.
00:41:16> 00:41:20:	So joining us for the question and answer period,
00:41:20> 00:41:25:	please do take advantage of the tab down below.
00:41:25> 00:41:29:	In your zoom application to some questions into the into
00:41:29> 00:41:32:	the chat joining us today,
00:41:32> 00:41:36:	our distinguished Panel of Guides retired General Manuel Garland is
00:41:36> 00:41:39:	president of Clark Development Corporation,
00:41:39> 00:41:43:	the state agency in charge of the Clark Freeport Zone,
00:41:43> 00:41:47:	where the Clark International Airport is located and home to
00:41:47> 00:41:52:	over 1200 locators and businesses feeding supply chains worldwide welcome
00:41:52> 00:41:53:	President Caroline.
00:41:59> 00:42:03:	Then as we as. Welcome President,
00:42:03> 00:42:04:	yes to my
00:42:04> 00:42:08:	fellow panelists and to all the participants in this virtual
00:42:08> 00:42:08:	tour.
00:42:08> 00:42:10:	Good morning to all of you.
00:42:13> 00:42:13:	Good
00:42:13> 00:42:18:	morning. Thank you. We also have joining US Attorney Byung
00:42:19> 00:42:20:	Joon Junko,
00:42:20> 00:42:23:	who is the chief executive officer of the Losone International
00:42:23> 00:42:26:	Premier Airport Development Corporation,
00:42:26> 00:42:30:	or Leappad consortium of Filinvest JG Summit Philippine Airport Ground

00:42:30> 00:42:33:	Support Solutions and Singapore's Changi Airport.
00:42:33> 00:42:38:	Leappad is the operator of Clark International Airport as it
00:42:38> 00:42:42:	throws its open open its doors to the brand new
00:42:42> 00:42:44:	Terminal 2 later this year.
00:42:44> 00:42:45:	Welcome beyond.
00:42:53> 00:42:54:	Good
00:42:54> 00:42:57:	morning, good morning everybody and looking forward to this exchange.
00:42:58> 00:43:00:	Thank you and then finally,
00:43:00> 00:43:03:	architecture and Tam, who you heard a little earlier.
00:43:03> 00:43:06:	My friend and former colleague at AECOM,
00:43:06> 00:43:09:	designer of the Singapore Sports Hub and Housing Development Board
00:43:09> 00:43:11:	smart urban Habitat Master Plan,
00:43:11> 00:43:14:	is now global lead for master planning.
00:43:14> 00:43:16:	Esther Banner of Singapore at Savannah.
00:43:16> 00:43:19:	She leads the effort to implement great place making cross
00:43:19> 00:43:22:	Clark as investor and consultant welcome.
00:43:22> 00:43:24:	Welcome Karen. Thank you very
00:43:24> 00:43:26:	much. Very people wanted to be here.
00:43:29> 00:43:32:	Super let me let me start with you.
00:43:32> 00:43:35:	President Garland Clark has been available for over 25 years.
00:43:35> 00:43:37:	Actually, it's not. It's not new,
00:43:37> 00:43:41:	it's been around and it's already with 10s of thousands
00:43:41> 00:43:42:	of jobs.
00:43:42> 00:43:45:	And as the as the first round of leases are
00:43:45> 00:43:46:	now coming up,
00:43:46> 00:43:50:	still invests. Georgiades said she's looked welcoming a lot of
00:43:50> 00:43:51:	new locators.
00:43:51> 00:43:54:	This year has been challenging opportune time with the pandemic
00:43:54> 00:43:57:	and but you also have new capital improvements and new
00:43:57> 00:43:58:	digital infrastructure,
00:43:58> 00:44:01:	and. Opening of hotels is exciting.
00:44:01> 00:44:06:	What do these New Times offer for interested foreign investors?
00:44:07> 00:44:11:	Yes, the Clark Development Corporation is now like in a
00:44:11> 00:44:16:	second generation after more than 27 years of existence,
00:44:16> 00:44:19:	we have renewed our original locators.
00:44:19> 00:44:23:	And as you mentioned, we have 1200 more than 1200
00:44:23> 00:44:28:	locators now and more are signing up and coming into
00:44:28> 00:44:29:	Clark.

00:44:29> 00:44:34:	We have seen the infrastructures and we have also seen
00:44:34> 00:44:37:	the master development plan and this is.
00:44:37> 00:44:40:	Now the direction of Clark.
00:44:40> 00:44:45:	We are now transforming from the old AUS Air Force
00:44:45> 00:44:49:	military base is infrastructures here.
00:44:49> 00:44:54:	To the modern and digital infrastructures and the technology
	that
00:44:54> 00:45:00:	the Clark Development Corporation is putting in place here in
00:45:00> 00:45:04:	Clark Freeport Zone and also the Special Economic Zone.
00:45:07> 00:45:10:	That's fantastic, I'm going to keep it open for lots
00:45:10> 00:45:13:	of other questions and go around to our other panelists
00:45:13> 00:45:16:	and then we'll come back to some of these great
00:45:16> 00:45:19:	plans. Young we part one the concession to operate not
00:45:20> 00:45:21:	only passenger operations,
00:45:21> 00:45:24:	but also grow the cargo and maintenance,
00:45:24> 00:45:27:	repair and overhaul businesses. Private aviation for the next 25
00:45:27> 00:45:28:	years.
00:45:28> 00:45:31:	There's a couple of questions one came up in the
00:45:31> 00:45:32:	chat already.
00:45:32> 00:45:34:	I'll throw it right in there.
00:45:34> 00:45:38:	How will the new Clark airport?
00:45:38> 00:45:40:	Dipper or work with the Manilas Naija,
00:45:40> 00:45:44:	which is the current at airport of the of the
00:45:44> 00:45:48:	of the Metro Manila region and then the second one,
00:45:48> 00:45:52:	a an odd Nick Jonas on in the park participating
00:45:52> 00:45:54:	in the audience there.
00:45:54> 00:45:55:	Good question from last session.
00:45:55> 00:45:58:	How did the partnership come together?
00:45:58> 00:46:01:	Was the strategy the key decisions to you know to
00:46:02> 00:46:03:	win this concession as,
00:46:03> 00:46:07:	as you know, a nice lesson for others overseas looking
00:46:07> 00:46:08:	that?
00:46:08> 00:46:09:	Big partnership here in the Philippines.
00:46:11> 00:46:14:	So maybe I start first with our partners.
00:46:14> 00:46:18:	Know, as you know, only pad is composed of four
00:46:18> 00:46:22:	consortium members and all of them has vast experience is
00:46:23> 00:46:23:	no,
00:46:23> 00:46:27:	and they have we have experiences in airport operations,
00:46:27> 00:46:29:	air transportation and property development.
00:46:29> 00:46:33:	And they're all committed, no in bringing all their expertise
00:46:33> 00:46:37:	to make Clark International Airport a world class airport.
00:46:37> 00:46:41:	So first you've seen already one of our consortium members.

00:46:41> 00:46:47:	Filinvest Development Corporation. This is a leading publicly listed company
00:46:47> 00:46:50:	in the Philippines and it's led by the Gucci and
00:46:50> 00:46:51:	family.
00:46:51> 00:46:54:	It's extensive interest in hotels and of course,
00:46:54> 00:46:59:	significant development in Clark itself and New Clark City and
00:46:59> 00:46:59:	next.
00:46:59> 00:47:01:	We also have JG Summit,
00:47:01> 00:47:05:	which is also a publicly listed company led by the
00:47:05> 00:47:06:	Conway family,
00:47:06> 00:47:11:	which had substantial interest in food or tell our Petro
00:47:11> 00:47:11:	chemicals.
00:47:11> 00:47:15:	And also major stockholder of Sybil Pacific,
00:47:15> 00:47:20:	which is the largest which is 1 domestic carrier and
00:47:20> 00:47:25:	leading domestic carrier with the largest domestic market share as
00:47:25> 00:47:29:	well as a very significant international presence.
00:47:29> 00:47:34:	And as the primary user airlines right all the terminal
00:47:34> 00:47:39:	airlines are most exposed to the nuances intricacies in airport
00:47:39> 00:47:43:	operations and understanding both the passengers.
00:47:43> 00:47:48:	And the airlines needs would make this airport very efficient.
00:47:48> 00:47:53:	And of course, Changi Airport who's never heard of the
00:47:53> 00:47:55:	best airport in the world,
00:47:55> 00:47:59:	right? So Chang is also our strategic partner.
00:47:59> 00:48:04:	There are technical advisor, they have extensive global experiences spanning
00:48:04> 00:48:07:	over 20 countries with more than 60 airports know,
00:48:07> 00:48:12:	including the Singapore Airport Changi Airport and of course,
00:48:12> 00:48:15:	bugged our Philippine. Airport ground Support Solutions.
00:48:15> 00:48:20:	Who has ground handling and lounge experiences are in the
00:48:20> 00:48:24:	various international airports in the Philippines.
00:48:24> 00:48:27:	So with this great consortium members,
00:48:27> 00:48:31:	we are really very very excited to bring the new
00:48:31> 00:48:36:	Clark International Airport experience to our passengers.
00:48:36> 00:48:39:	How is this different from the year?
00:48:39> 00:48:44:	So basically before pandemic we almost have the same.
00:48:44> 00:48:47:	Kind of destinations. International and domestic destinations.
00:48:47> 00:48:52:	We are quite in the Central Luzon and therefore it's
00:48:52> 00:48:56:	a premier gateway for Central and Northern Luzon,
00:48:56> 00:48:59:	and it is also parts of Metro Manila is using
00:48:59> 00:49:05:	Clark International Airport and maybe later when we discuss connectivity

00:49:05> 00:49:09:	with the commuter train right from the South all the
00:49:09> 00:49:12:	way up to the north.
00:49:12> 00:49:14:	Anybody can use. It's a passenger.
00:49:14> 00:49:18:	Choice whether they'll go through the ER or Clark with
00:49:18> 00:49:21:	a travel time of less than one hour with a
00:49:21> 00:49:22:	commuter train.
00:49:26> 00:49:28:	Super super exciting and I know many of our UI
00:49:28> 00:49:32:	audience from the other parts of the Philippines of fraud
00:49:32> 00:49:35:	archipelago know they know the importance of connectivity,
00:49:35> 00:49:38:	especially by air. Let me let me pass it to
00:49:38> 00:49:41:	the Karen really quickly here and look hey new Clark
00:49:41> 00:49:45:	City formerly cart Green cities work with many contributors.
00:49:45> 00:49:48:	Incredible pace. We've seen it in in those photos.
00:49:48> 00:49:51:	Some of those photos are real photos,
00:49:51> 00:49:53:	not just rendering, you know,
00:49:53> 00:49:55:	a calm part of the master Plan,
00:49:55> 00:49:59:	Broadway Malyan Would you write out one design of New
00:49:59> 00:49:59:	York ADB,
00:49:59> 00:50:01:	you know, stitched many things together.
00:50:01> 00:50:04:	There's all under the umbrella of BCD and joined the
00:50:04> 00:50:08:	Japanese Overseas and Infrastructure Investment Corporation Seafield 10 in the
00:50:08> 00:50:09:	audience.
00:50:09> 00:50:13:	Look, Karen, you're the ultimate stitcher and shepherd of the
00:50:14> 00:50:15:	implementation of this.
00:50:15> 00:50:19:	How you know other virtual tours today show built projects
00:50:19> 00:50:22:	and this unique and being both delivered and upcoming?
00:50:22> 00:50:26:	So what sets this apart from other upcoming master plans
00:50:26> 00:50:28:	in the Asia region?
00:50:29> 00:50:33:	Well, thank you Salvest as well said you didn't mention
00:50:33> 00:50:38:	that new clock city suddenly or product of many collaborators
00:50:38> 00:50:40:	and Savannah Jones is one of them.
00:50:40> 00:50:44:	And what we've done is to capture all the aspirations
00:50:44> 00:50:48:	and the design intent into the set of design standard
00:50:48> 00:50:53:	standards and guidelines that will ensure that future developments will
00:50:53> 00:50:56:	follow a set of regulations that are not just saves
00:50:56> 00:50:57:	safeguards.
00:50:57> 00:51:01:	The vision of the Livable Smartening resident city.
00:51:01> 00:51:05:	But also provide the guiding principles to optimize available and
00:51:05> 00:51:09:	for appropriate and high value users you saw on the
00:51:09> 00:51:13:	videos that there's so many ongoing projects as well as

00:51:13> 00:51:17:	new ones that are going to be very exciting to
00:51:17> 00:51:18:	look forward to,
00:51:18> 00:51:21:	and part of the master plan is really to be
00:51:21> 00:51:25:	very adaptive and be able to stitch all the different
00:51:25> 00:51:30:	pieces together to stitch the existing developments as well as
00:51:30> 00:51:35:	the future. And also safeguard land parcels for the best
00:51:36> 00:51:41:	and highest use for the overall master plan so that
00:51:41> 00:51:44:	when those investors come to play,
00:51:44> 00:51:50:	there will be already errors that are allocated full locators
00:51:50> 00:51:54:	to be able to create their very vibrant and dynamic
00:51:54> 00:51:55:	environment.
00:51:55> 00:51:59:	OK, and going beyond that.
00:51:59> 00:52:04:	Manager role has also worked together with stakeholders of very
00:52:04> 00:52:09:	closely in order to carry out their efforts and aspirations
00:52:09> 00:52:12:	and and and stitch them into the by mentioned the
00:52:12> 00:52:17:	design standards and guidelines so that they are able to
00:52:17> 00:52:19:	implement these as they go along.
00:52:21> 00:52:24:	Yeah, let me let me follow up on that really
00:52:24> 00:52:28:	quickly and then I want to jump back to President
00:52:28> 00:52:31:	Garland with some infrastructure questions.
00:52:31> 00:52:34:	But this this question comes from Nick of SOMA,
00:52:34> 00:52:38:	you know, give and give it some people who go
00:52:38> 00:52:40:	to look around and say,
00:52:40> 00:52:43:	wow, I feel like I'm in Singapore even though I'm
00:52:43> 00:52:45:	in Metro Manila.
00:52:45> 00:52:48:	But clearly different cultural cultural differences and different environment.
00:52:48> 00:52:51:	What, what? What do you think?
00:52:51> 00:52:53:	Some of those differences are and.
00:52:53> 00:52:55:	How do you? How did that inform some of that?
00:52:55> 00:52:58:	Those strategies were designed. OK,
00:52:58> 00:53:03:	I think coming from a Singapore perspective because you know
00:53:03> 00:53:06:	a lot of times we are known for being sort
00:53:06> 00:53:08:	of very organized and maybe,
00:53:08> 00:53:12:	and you know, and our regulations may may tend to
00:53:13> 00:53:15:	be a little bit more restrictive.
00:53:15> 00:53:20:	We understand in in, in the Philippines that totally different
00:53:20> 00:53:23:	culture and that people were more open.
00:53:23> 00:53:26:	There were extroverted. They're more fun loving.
00:53:26> 00:53:29:	I think sorry the for the Singaporeans.
00:53:29> 00:53:33:	Of the call and we take that into perspective when

00:53:33> 00:53:35:	we design all the different,
00:53:35> 00:53:38:	the public realm and the open spaces so that this
00:53:38> 00:53:42:	is a lot more interaction and place making and also
00:53:42> 00:53:47:	cultural aspects are taken into consideration while the design is
00:53:47> 00:53:50:	these spaces as well. In fact a lot of the
00:53:50> 00:53:54:	public spaces and the public realm we hope will be
00:53:54> 00:53:59:	designed by a local Filipinos so that they can instill.
00:53:59> 00:54:03:	Art and culture and the way they want to use
00:54:03> 00:54:07:	spaces and the way they they would like to live.
00:54:07> 00:54:11:	So a lot of these are taken into consideration in
00:54:11> 00:54:15:	the design of the master plan as well as the
00:54:15> 00:54:16:	the designs,
00:54:16> 00:54:21:	standards and guidelines. Also, we have local Filipinos on our
00:54:21> 00:54:25:	team that helped to guide us through to bridge different
00:54:25> 00:54:29:	cultural expectations and to be able to ensure that the
00:54:29> 00:54:32:	outcome. Is indeed meaningful as well as,
00:54:32> 00:54:35:	uh, resonates with the people of Philippines.
00:54:35> 00:54:37:	Thanks fantastic and say,
00:54:37> 00:54:41:	how did Jonas for me?
00:54:41> 00:54:44:	l I wanna I wanna give a president girl I
00:54:44> 00:54:47:	know a little bit of time here and then I
00:54:47> 00:54:50:	want to jump to beyond because she's got some thoughts
00:54:50> 00:54:53:	about the connectivity, especially field question about infrastructure.
00:54:53> 00:54:57:	But President Garland you know a lot of our audience
00:54:57> 00:55:00:	is from overseas as well and risk is always at
00:55:00> 00:55:03:	the top of mind for cross border investments.
00:55:03> 00:55:07:	Now what's unique about Clark in the Philippines,
00:55:07> 00:55:10:	especially compared to, say, places like Vietnam,
00:55:10> 00:55:13:	Thailand, Indonesia. Well
00:55:13> 00:55:17:	God, thank you for that question and it gives me
00:55:17> 00:55:20:	an opportunity to self Clark.
00:55:20> 00:55:23:	Further, I as you have seen I,
00:55:23> 00:55:26:	as you have seen from the video earlier,
00:55:26> 00:55:30:	we have the infrastructures and we are being guided by
00:55:31> 00:55:35:	the master development plan developed by our partner,
00:55:35> 00:55:39:	the Palafox Associates. And now aside from the human resources
00:55:40> 00:55:43:	that is one of the advantages of the Philippines.
00:55:43> 00:55:49:	We are constantly rated as stable by most credit review
00:55:49> 00:55:52:	institutions and also we have

00:55:52> 00:55:55:	a developments going on.
00:55:55> 00:56:01:	Even with the pandemic, a lot of investors and locators
00:56:01> 00:56:06:	are signing up in in Clark and we have welcomed
00:56:06> 00:56:10:	them during the midst of the pandemic.
00:56:10> 00:56:14:	Clarity is taking care of our.
00:56:14> 00:56:17:	Locators with the master plan.
00:56:17> 00:56:22:	We have also adopted the and corrected our systems and
00:56:22> 00:56:23:	procedures.
00:56:23> 00:56:27:	We are now in the process of transformation,
00:56:27> 00:56:32:	so the ease of doing business has definitely improved.
00:56:32> 00:56:39:	In Clark Development Corporation and for our would be investors
00:56:39> 00:56:43:	I I would say that if you go and invest
00:56:43> 00:56:44:	in Clark.
00:56:44> 00:56:47:	It's not. It's not only going to,
00:56:47> 00:56:50:	you know. You're not only going to work in the
00:56:50> 00:56:51:	Philippines,
00:56:51> 00:56:55:	but there's a danger that you will stay here for
00:56:55> 00:56:58:	good because of the very good quality of life at
00:56:58> 00:57:00:	the Freeport zone.
00:57:00> 00:57:03:	We have learned our lesson from Metro Manila,
00:57:03> 00:57:06:	which turned out very congested and there you have seen
00:57:07> 00:57:07:	our roads,
00:57:07> 00:57:10:	our parks and we intend to preserve,
00:57:10> 00:57:14:	and we intend to implement our master development plan for
00:57:14> 00:57:15:	the next.
00:57:15> 00:57:17:	50 years or so. Thank you,
00:57:17> 00:57:18:	Sylvester, thank
00:57:18> 00:57:20:	you, thank you. That's you know,
00:57:20> 00:57:25:	Nation building is such an important part of that and
00:57:25> 00:57:28:	and royal Panetta touched on it with the modern,
00:57:28> 00:57:32:	Filipino focus reusing lahar. It's it's all about working with
00:57:32> 00:57:33:	climate young,
00:57:33> 00:57:36:	so we were. We were we were in the middle
00:57:36> 00:57:42:	of the question about infrastructure and connectivity and looking beyond
00:57:42> 00:57:43:	just the airport.
00:57:43> 00:57:45:	And at this whole intersection.
00:57:45> 00:57:48:	Of of land development and connectivity.
00:57:49> 00:57:53:	Yes, now I was just going to mention that you
00:57:53> 00:57:57:	know that we were aware awarded not only the airport
00:57:57> 00:58:02:	operations and management but also 800 hectares of Civil Aviation

00:58:02> 00:58:06:	complex and there are still over 200 hectares of that.
00:58:06> 00:58:11:	That's four development, and that's why we're looking
	towards developing
00:58:11> 00:58:13:	a first base of more than 50 hectares.
00:58:13> 00:58:16:	Focusing on the key aviation businesses,
00:58:16> 00:58:20:	which is the cargo the business and aviation businesses?
00:58:20> 00:58:22:	Now, as well as the MRO,
00:58:22> 00:58:25:	the maintenance, repair and overhaul businesses.
00:58:25> 00:58:28:	And of course this is very good because of connectivity.
00:58:28> 00:58:32:	Again, you know where in the Luzon you have connection
00:58:32> 00:58:33:	between land,
00:58:33> 00:58:36:	air and sea. I think people have talked about all
00:58:37> 00:58:40:	the connectivity that we have already in all of this
00:58:40> 00:58:42:	in this discussion,
00:58:42> 00:58:45:	but I think the fact is Clark we are located
00:58:45> 00:58:47:	in the Clark Freeport zone.
00:58:47> 00:58:51:	So for the aviation businesses that are interested.
00:58:51> 00:58:54:	In relocating to Clark, we are in the Clark Freeport
00:58:55> 00:58:59:	zone with very good skilled personnel around the airport.
00:58:59> 00:59:03:	Low cost skilled labor available as well as the presence
00:59:03> 00:59:04:	of government support.
00:59:04> 00:59:08:	Our partner is BCA as you know.
00:59:08> 00:59:13:	And very attractive incentives which I think CDC has touched
00:59:13> 00:59:14:	upon already.
00:59:14> 00:59:18:	So please, we welcome new locators in our aviation complex
00:59:18> 00:59:19:	also.
00:59:20> 00:59:23:	Thank you, thank you so much.
00:59:23> 00:59:26:	UM, welcome any final questions as well.
00:59:26> 00:59:30:	Uh, I think we're at the end of our time,
00:59:30> 00:59:34:	so I I would love to thank everybody.
00:59:34> 00:59:38:	President Manuel Garland, President, A CEO beyond to encode and
00:59:38> 00:59:42:	then a global head for master planning Carentan there's there's
00:59:42> 00:59:45:	one small question about mountain,
00:59:45> 00:59:50:	not Pinatubo itself. I'm from the the the STDSOT that
00:59:50> 00:59:51:	sorry.
00:59:51> 00:59:55:	The Department of Science they they looked at about a
00:59:55> 00:59:59:	400 or 500 year time frame for the next month.
00:59:59> 01:00:03:	So I I think sitting 50 meters above sea level
01:00:03> 01:00:07:	and away from all these earthquake fault zones.
01:00:07> 01:00:12:	It's one of the reasons that we integrated Operation Center
01:00:12> 01:00:17:	for the Philippines is located here housing over 25 agencies

01:00:17> 01:00:17:	now.
01:00:17> 01:00:21:	Anyway, great, thanks a lot.
01:00:21> 01:00:23:	Any of the panelists have parting words?
01:00:27> 01:00:29:	Oh yeah, our last parking word,
01:00:29> 01:00:34:	which is we hope to open the terminal this year.
01:00:34> 01:00:37:	I was asked how is it different from the ear.
01:00:37> 01:00:41:	We have contactless system. We have a silent airport policy
01:00:41> 01:00:44:	and is a very inclusive airport and I want to
01:00:44> 01:00:47:	invite everybody to come and experience it first hand.
01:00:47> 01:00:48:	Thank you. Thank you.
01:00:48> 01:00:52:	Be all. I'm hopeful that everyone on the on the
01:00:52> 01:00:55:	UI call from the region today is now has an
01:00:55> 01:00:58:	idea planted in in the back of your mind.
01:00:58> 01:01:02:	Maybe it's time to plan for another summit and we're
01:01:02> 01:01:04:	all flying back and forth.
01:01:04> 01:01:07:	Around the region again to go check out your new
01:01:07> 01:01:10:	airport and maybe host here in the Philippines.
01:01:10> 01:01:11:	One of these
01:01:11> 01:01:13:	years very much welcome. Thank you.
01:01:14> 01:01:17:	Thanks a lot to be HDA Attorney joy coupon issues
01:01:17> 01:01:20:	on the on the call and and CDC for for
01:01:21> 01:01:25:	all the production help to get this virtual tour off
01:01:25> 01:01:28:	the ground and look forward to hearing more and much
01:01:28> 01:01:31:	thanks for Ur Philippines for being the host.
01:01:31> 01:01:35:	I see our our legacy founder Charlie Female was on
01:01:35> 01:01:39:	the call and where she knows on and a few
01:01:39> 01:01:42:	others thanks and and hope to see you all at
01:01:42> 01:01:45:	the next session. Would you lie?
01:01:45> 01:01:47:	Asia Pacific Summit may 2021.
01:01:47> 01:01:51:	Stay healthy, stay safe and stay informed.
01:01:51> 01:01:51:	Thank you.
01:01:53> 01:01:54:	Thank you, goodbye, thank
01:01:54> 01:01:54:	you.

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