

Podcast Episode

Season 2, Episode 3: Katherine Beisler, Head of ESG Consulting, Hollis (The Netherlands) From the ULI's New Real Estate Vanguard Date: May 12, 2025

00:00:02> 00:00:03:	Hello and welcome.
00:00:03> 00:00:05:	My name is Robin Marios of Property EU and I'm
00:00:05> 00:00:08:	delighted to be hosting this second edition of the Urban
00:00:08> 00:00:12:	Land Institute's Van Card POS podcast series following last year's
00:00:12> 00:00:13:	successful launch.
00:00:14> 00:00:16:	As many of you will know, the UL I brings
00:00:16> 00:00:19:	together real estate and land use experts from around the
00:00:19> 00:00:21:	world with a clear mission to shape the world via
00:00:21> 00:00:25:	the built environment and have transformative impacts in neighborhood cities
00:00:25> 00:00:26:	and communities.
00:00:26> 00:00:30:	And this podcast series will focus on that future and
00:00:30> 00:00:31:	that transformative impact.
00:00:32> 00:00:36:	The ULI Young Leaders Group recently selected 10 outstanding young
00:00:36> 00:00:40:	professionals already making waves in the industry, calling them the
00:00:40> 00:00:41:	new Real Estate Vanguard.
00:00:42> 00:00:45:	And today I'm delighted to welcome one of them, Catherine
00:00:45> 00:00:49:	Biesler, who's head of ESG Consulting at Advisor Hollis.
00:00:49> 00:00:50:	So, Catherine, welcome.
00:00:51> 00:00:51:	Hi, Robin.
00:00:51> 00:00:52:	Good to see you.
00:00:53> 00:00:54:	So thanks for taking part.
00:00:54> 00:00:56:	I think as ever, let's talk a little bit about
00:00:56> 00:00:58:	how you got into real estate.
00:00:58> 00:01:01:	People may be able to detect an American accent as

00:01:01> 00:01:03:	you speak and in fact you're operating in in the
00:01:04> 00:01:04:	Netherlands.
00:01:04> 00:01:06:	But first of all, how did you get involved?
00:01:07> 00:01:10:	That is right and not very good picking up on
00:01:10> 00:01:10:	that.
00:01:11> 00:01:13:	Well, first of all, I think you mentioned you were
00:01:13> 00:01:16:	you were speaking to outstanding people in real estate.
00:01:16> 00:01:19:	So thank you for for that name.
00:01:19> 00:01:21:	That's really kind of of you guys in ULI for
00:01:21> 00:01:22:	inviting me.
00:01:22> 00:01:23:	So thank you for doing that.
00:01:25> 00:01:25:	Yeah.
00:01:25> 00:01:26:	How did I get into real estate?
00:01:26> 00:01:27:	Good question.
00:01:27> 00:01:30:	I guess for a long time, very early on, I
00:01:30> 00:01:33:	knew I had an interest in the built environment and
00:01:33> 00:01:35:	I wanted to be an architect.
00:01:36> 00:01:39:	And also very odd, early on, I kind of had
00:01:39> 00:01:42:	an interest in sustainability, environmental science, and I was
	always
00:01:42> 00:01:45:	looking, how can I bring those things together?
00:01:46> 00:01:48:	And I guess I first knew that I had an
00:01:48> 00:01:51:	interest in architecture in the built environment when I was
00:01:51> 00:01:51:	a young kid.
00:01:51> 00:01:54:	And I used to really enjoy going to open houses
00:01:54> 00:01:55:	with my family.
00:01:55> 00:01:57:	So I'd always begged them if I saw a sign
00:01:57> 00:01:59:	for an open house on the weekend.
00:01:59> 00:02:00:	Oh, can we go?
00:02:00> 00:02:00:	Can we go?
00:02:00> 00:02:02:	Can we spend Sunday going from open house to open
00:02:02> 00:02:03:	house?
00:02:03> 00:02:04:	And I loved it.
00:02:04> 00:02:07:	I just loved seeing kind of all the different houses
00:02:07> 00:02:09:	and imagining what I could do to change them or
00:02:09> 00:02:11:	alter them or what would I do if I was
00:02:11> 00:02:12:	designing them.
00:02:14> 00:02:16:	And yeah, so that was kind of the background is
00:02:16> 00:02:18:	I always knew I wanted to be sort of in
00:02:18> 00:02:20:	architecture, in the built environment.
00:02:22> 00:02:26:	And yeah, I went to school for architecture, as I
00:02:26> 00:02:29:	mentioned that I knew I wanted to be in sustainable

00:02:29> 00:02:30:	architecture.
00:02:31> 00:02:34:	And the year that I was applying to universities, there's
00:02:34> 00:02:37:	a competition in the US called the Solar Decathlon, which
00:02:37> 00:02:39:	is now actually also in Europe and Asia.
00:02:39> 00:02:41:	And schools from all over the world participate.
00:02:43> 00:02:46:	And the year that I was playing universities, the University
00:02:46> 00:02:49:	of Maryland came in second in the Solar Decathlon, which
00:02:49> 00:02:51:	is a competition to design A sustainable house only to
00:02:51> 00:02:52:	Germany.
00:02:52> 00:02:54:	So they're the best in the US So I chose
00:02:54> 00:02:57:	to go to the University of Maryland for the Solar
00:02:57> 00:02:58:	Decath for university.
00:02:59> 00:03:01:	And luckily when I was there, they competed again in
00:03:01> 00:03:02:	the Solar Decathlon.
00:03:02> 00:03:05:	And this year I joined the competition and we won.
00:03:06> 00:03:08:	So we came in first, which was great.
00:03:09> 00:03:10:	Yeah.
00:03:10> 00:03:12:	And kind of just continued on from there.
00:03:12> 00:03:15:	You somehow wound up in the Netherlands, but perhaps you
00:03:15> 00:03:17:	could explain how that all came about.
00:03:18> 00:03:21:	That is a long story, but to make a Long
00:03:21> 00:03:22:	story short, indeed, yes.
00:03:22> 00:03:26:	So I graduated from the University of Maryland and went
00:03:26> 00:03:29:	on to be an architect in in Washington, DC, which
00:03:29> 00:03:32:	University of Maryland was just outside of Washington, DC
	and
00:03:33> 00:03:36:	again, was always focused on sustainable architecture.
00:03:36> 00:03:40:	But I did a lot of international projects, so mostly
00:03:40> 00:03:44:	in Asia, Africa, in the Middle East, and always again
00:03:44> 00:03:48:	focusing kind of international sustainable architecture.
00:03:50> 00:03:51:	And after doing that for a few years, I said,
00:03:51> 00:03:53:	you know, this is great and working life is, is
00:03:54> 00:03:56:	fun, but it's something I can always come back to.
00:03:56> 00:03:58:	So I decided to take a gap year sort of
00:03:58> 00:04:02:	a sabbatical and do something completely different.
00:04:03> 00:04:04:	So my aunt is Thai.
00:04:04> 00:04:06:	She suggested, why don't you go and teach English with
00:04:06> 00:04:07:	my sisters in Thailand?
00:04:08> 00:04:10:	So I looked into it and I thought, OK, this
00:04:10> 00:04:11:	is a, this is a great idea.
00:04:12> 00:04:14:	So I did that for a year, absolutely loved it.
00:04:14> 00:04:17:	Would definitely recommend it to anyone who's kind of

	looking
00:04:17> 00:04:19:	for a good sabbatical or sort of gap year.
00:04:21> 00:04:23:	Where I met my now Dutch husband.
00:04:23> 00:04:25:	And of course we hadn't decided are we going to
00:04:25> 00:04:26:	move to the US or move to the Netherlands?
00:04:27> 00:04:29:	And we chose to move to the Netherlands.
00:04:29> 00:04:33:	And from there, I started working in corporate real estate
00:04:33> 00:04:37:	with Cushman and Wakefield, really focusing on investors and high
00:04:38> 00:04:43:	level strategy decisions on the sustainability strategy and innovation team.
00:04:43> 00:04:46:	And that was great because this is a whole other
00:04:46> 00:04:48:	side of things of architecture, as you know, on one
00:04:48> 00:04:51:	end of the spectrum, really doing projects and kind of
00:04:51> 00:04:54:	getting, getting things done on the ground, working with investors
00:04:54> 00:04:56:	in these sort of high level strategy decisions.
00:04:56> 00:04:59:	It's completely the other side of the scope.
00:05:01> 00:05:03:	And it's also good because I really wanted to kind
00:05:03> 00:05:05:	of move up the decision making ladder.
00:05:05> 00:05:08:	I think I noticed as an architect wanting to get
00:05:08> 00:05:12:	involved in sustainability and making sustainable projects, you don't get
00:05:12> 00:05:14:	to make a lot of decisions as as the designer,
00:05:14> 00:05:17:	you know, you're always doing what your, what your client
00:05:17> 00:05:18:	is asking.
00:05:20> 00:05:22:	And yeah, sort of working more with investors, you got
00:05:22> 00:05:25:	to kind of drive the, the decision making process a
00:05:25> 00:05:25:	bit more.
00:05:26> 00:05:29:	But again, I sort of really missed projects getting into
00:05:29> 00:05:33:	kind of getting things done, implementing things, seeing, seeing projects
00:05:33> 00:05:34:	come to fruition.
00:05:35> 00:05:39:	And, and I joined Hollis and that Hollis is exactly
00:05:39> 00:05:39:	where I sit.
00:05:39> 00:05:42:	So kind of in the middle of the projects team
00:05:42> 00:05:45:	and the designers who are making the changes on the
00:05:45> 00:05:48:	ground and kind of designing the projects from scratch and
00:05:48> 00:05:49:	the investors.
00:05:49> 00:05:51:	So a lot of our clients are investors who are
00:05:51> 00:05:54:	looking for kind of a steer on how they can
00:05:54> 00:05:57:	make sustainable investments and that's something that I get to

00:05:57> 00:05:58:	advise them on every day.
00:05:59> 00:06:01:	But I can't let let the early part of your
00:06:01> 00:06:04:	story go without just digging in a little bit because
00:06:04> 00:06:07:	OK, so you, you're over in Thailand, you meet your
00:06:07> 00:06:10:	future husband, you decide to move to the Netherlands, but
00:06:10> 00:06:11:	without a job, am I correct?
00:06:12> 00:06:14:	So, and there's a lot of people that do that,
00:06:14> 00:06:15:	of course, but it's not easy.
00:06:16> 00:06:19:	So I'm just wondering, how did you actually go about
00:06:19> 00:06:22:	landing something in the realm that you wish to work
00:06:22> 00:06:22:	in?
00:06:23> 00:06:24:	Yeah, that's a good question.
00:06:24> 00:06:28:	So definitely moving to a new country, losing my network,
00:06:28> 00:06:32:	you know, kind of losing everything I'd built up previously
00:06:32> 00:06:36:	was something I was really nervous about and kind of
00:06:36> 00:06:39:	what I was most nervous about actually moving.
00:06:40> 00:06:42:	And then also kind of selling this this year abroad
00:06:42> 00:06:44:	that I had, you know, it's you're taking a step
00:06:44> 00:06:47:	away from using kind of your hard technical skills for
00:06:47> 00:06:48:	a year.
00:06:48> 00:06:50:	So I was a bit worried, well, how would that
00:06:50> 00:06:52:	gap year be sort of perceived by by the market
00:06:52> 00:06:53:	or by future employers?
00:06:54> 00:06:56:	But I think what's really important for that and probably
00:06:56> 00:06:58:	for you and anyone else who who does something like
00:06:59> 00:07:00:	that is it's all about, you know, it's a lot
00:07:00> 00:07:02:	of soft skills that I learned as well.
00:07:02> 00:07:06:	So exactly like you mentioned, how to interact with different
00:07:06> 00:07:11:	cultures, how to, you know, undertake new situations, feel comfortable
00:07:11> 00:07:14:	and new surroundings, all those sorts of soft skills that
00:07:14> 00:07:18:	you pick up in an experience like that really do
00:07:18> 00:07:21:	carry over into, you know, future technical work.
00:07:21> 00:07:24:	But it's good just to kind of highlight and understand
00:07:24> 00:07:27:	how maybe you've grown or, or how we're impacted from
00:07:28> 00:07:29:	that experience.
00:07:29> 00:07:31:	So when I moved to the Netherlands exactly, I had
00:07:32> 00:07:34:	no, no network, didn't know anyone in real estate, didn't
00:07:34> 00:07:36:	know anyone in architecture, was very keen to kind of
00:07:36> 00:07:38:	pick up my career where I left off.
00:07:38> 00:07:41:	And luckily I had some friends in in the real
00:07:41> 00:07:45:	estate industry who suggested, hey, you're moving, you're

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	moving here.
00:07:45> 00:07:47:	And the next week is Pravada.
00:07:47> 00:07:51:	Pravada is the biggest real estate conference in the Netherlands.
00:07:51> 00:07:54:	All the big companies come together and I thought I
00:07:54> 00:07:57:	would be walking around in a hall, maybe everyone would
00:07:57> 00:08:00:	have a table and be standing behind their table and
00:08:00> 00:08:02:	I could introduce myself there.
00:08:03> 00:08:04:	But it's much bigger than that.
00:08:04> 00:08:06:	It did takes up a whole 3 halls of the
00:08:06> 00:08:08:	Conference Center in Amsterdam.
00:08:08> 00:08:11:	Everyone has sort of a whole room or a giant
00:08:11> 00:08:15:	kind of booth developed for for their company.
00:08:16> 00:08:18:	And I basically just walked around for three days and
00:08:18> 00:08:20:	introduced myself and told everyone sort of a bit about
00:08:20> 00:08:22:	my background and that I just moved here.
00:08:22> 00:08:24:	And then I was looking for a job.
00:08:25> 00:08:27:	And this is really scary for someone who just just
00:08:27> 00:08:28:	moved to this country.
00:08:28> 00:08:29:	You know, I didn't speak the language yet.
00:08:29> 00:08:30:	l didn't know anyone.
00:08:30> 00:08:33:	So it was a bit nerve wracking, but it was
00:08:33> 00:08:34:	very fruitful.
00:08:34> 00:08:36:	I came out with a few offers, which was great
00:08:36> 00:08:39:	and was able to find a great position with customer
00:08:39> 00:08:42:	Wakefield really jumping into exactly my area of interest.
00:08:42> 00:08:47:	So sustainability and strategy and innovation as I mentioned with
00:08:47> 00:08:48:	their team there.
00:08:50> 00:08:52:	Yeah, that was that was kind of how I got
00:08:52> 00:08:52:	started.
00:08:53> 00:08:54:	But you, Catherine, you make it sound so easy.
00:08:54> 00:08:55:	I, I've been to provider.
00:08:55> 00:08:57:	I know what that event is like.
00:08:57> 00:09:01:	It is quite intimidating when it comes to the companies
00:09:01> 00:09:04:	and their gigantic sort of showcase zones.
00:09:04> 00:09:06:	Now it takes some courage to just go up to
00:09:06> 00:09:08:	strangers, introduce yourself.
00:09:08> 00:09:10:	Was it like that or was there a little bit
00:09:10> 00:09:13:	of pre planning involved that listeners can sort of learn
00:09:13> 00:09:14:	from?
00:09:15> 00:09:16:	Yeah, I guess the pre planning I did was I
00:09:16> 00:09:18:	sort of researched which companies were going to be there,

00:09:18> 00:09:20:	which companies should I definitely reach out to?
00:09:20> 00:09:23:	You know, some of them were no names to me
00:09:23> 00:09:25:	as I've known them from their global players.
00:09:27> 00:09:29:	But I also tried to do some research on, you
00:09:29> 00:09:31:	know, who had strong names in the Dutch market, who
00:09:31> 00:09:33:	are people I definitely wanted to reach out to.
00:09:35> 00:09:36:	But I'll then.
00:09:36> 00:09:38:	And so I sent some emails ahead of time.
00:09:38> 00:09:39:	So is there anyone I should meet with while I'm
00:09:39> 00:09:40:	there?
00:09:40> 00:09:42:	Which I had some feedback on and some success with,
00:09:42> 00:09:43:	which was good.
00:09:43> 00:09:45:	But no, a lot of it was very much just
00:09:45> 00:09:50:	just walking around and introducing myself to people, which like
00:09:50> 00:09:52:	you said was, yeah, it was a bit of a
00:09:52> 00:09:54:	challenge at the time.
00:09:55> 00:09:56:	But I think it's, you know, it's the best thing
00:09:56> 00:09:58:	that you can do and it's what you have to
00:09:58> 00:09:59:	do when you're in a situation like that.
00:09:59> 00:10:02:	And to anyone who kind of comes and any international,
00:10:02> 00:10:05:	the expats who move to the Netherlands now and reach
00:10:05> 00:10:08:	out to me with similar questions, how can I find
00:10:08> 00:10:08:	a job?
00:10:08> 00:10:10:	Or do you have any suggestions for finding a job
00:10:10> 00:10:11:	in the Netherlands?
00:10:11> 00:10:15:	I always say the same thing and just to put
00:10:15> 00:10:17:	yourself out there and to reach out.
00:10:17> 00:10:19:	So even if there's not a position open at a
00:10:19> 00:10:22:	company, just reach out because you never know what kind
00:10:22> 00:10:25:	of openings or vacancies that they might have.
00:10:25> 00:10:28:	They don't have advertised and there's no other way you're
00:10:28> 00:10:30:	going to gather the information.
00:10:30> 00:10:32:	So might as well just get in touch and see
00:10:32> 00:10:33:	what comes out of it.
00:10:34> 00:10:36:	So you walked away from provider with a job offer
00:10:36> 00:10:38:	from a blue chip company, Cushman of Wakefield.
00:10:38> 00:10:41:	You spend some time there and then you take a
00:10:41> 00:10:44:	decision, as I understand it to join for a brief
00:10:44> 00:10:47:	period of time this the student hotel company.
00:10:47> 00:10:47:	What?
00:10:47> 00:10:49:	What was that move about and how did that, how

00:10:50> 00:10:50:	did that happen?
00:10:51> 00:10:53:	Yeah, so I guess also when I when I moved
00:10:53> 00:10:56:	to the Netherlands, I started doing my masters at TU
00:10:56> 00:11:00:	Delft in management in the built environment, which is something
00:11:00> 00:11:02:	I always knew I wanted to do.
00:11:02> 00:11:05:	I wanted to do my master's, but not specifically in
00:11:05> 00:11:06:	architecture.
00:11:06> 00:11:09:	I wanted to learn something a little bit different and
00:11:09> 00:11:12:	like I said, kind of move up the decision making
00:11:12> 00:11:12:	ladder.
00:11:14> 00:11:17:	And so while I was at Delft, I was writing
00:11:17> 00:11:22:	my master's thesis on circularity in hotels, so specifically hotels
00:11:22> 00:11:24:	in the built environment.
00:11:25> 00:11:27:	And the student hotel was doing the same thing actually.
00:11:27> 00:11:30:	So they were developing a project in Del that they
00:11:30> 00:11:32:	had goals for to be a circular project.
00:11:34> 00:11:36:	And so I was looking for a company to write
00:11:36> 00:11:36:	that thesis with.
00:11:36> 00:11:39:	And they were actually a perfect fit, you know, researching
00:11:39> 00:11:41:	the exact same thing at the exact same time.
00:11:41> 00:11:43:	Also nearby.
00:11:43> 00:11:45:	So where my university was is where they were developing
00:11:45> 00:11:46:	their new hotel.
00:11:46> 00:11:48:	So it's worked out very well.
00:11:49> 00:11:51:	And so I spent some time with them kind of
00:11:51> 00:11:54:	researching what goes into a circular hotel, what are the
00:11:54> 00:11:56:	considerations that should be had.
00:11:56> 00:12:00:	And circularity is a specific form of sustainability, but it
00:12:00> 00:12:03:	was just kind of the way that I researched sustainability
00:12:03> 00:12:05:	in the built environment for this project.
00:12:06> 00:12:08:	And what we learned from that is, of course, there's
00:12:08> 00:12:10:	a lot of things that we should consider for energy.
00:12:10> 00:12:12:	There's a lot of things that we should consider for
00:12:12> 00:12:12:	water.
00:12:13> 00:12:15:	There's a lot of things we should consider for materials.
00:12:15> 00:12:18:	But was really most important to, to the business, to
00:12:18> 00:12:21:	the student hotel was kind of the, the image that
00:12:21> 00:12:24:	it sold or the way that the effect that it
00:12:24> 00:12:25:	had on their brand.
00:12:25> 00:12:27:	So while yes, of course it was a bit more
00:12:27> 00:12:29:	of an investment on the energy side of things and

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00:12:29> 00:12:31:	it was a bit more work on the saving water
00:12:31> 00:12:32:	and considering the materials.
00:12:33> 00:12:36:	What was most important for them was really their brand
00:12:36> 00:12:39:	image and and kind of how this coupled with that
00:12:39> 00:12:43:	and we realized that, that really had a much bigger
00:12:43> 00:12:46:	impact and return than any of the kind of really
00:12:46> 00:12:49:	technical inputs that we could have had into the project.
00:12:50> 00:12:53:	And they make changes or investments for, for much kind
00:12:53> 00:12:57:	of lighter decisions or much easier decisions than this.
00:12:57> 00:13:00:	So it was that was kind of the the biggest
00:13:00> 00:13:03:	take away from the project was really the effect that
00:13:03> 00:13:06:	it would have on sort of the brand image.
00:13:07> 00:13:09:	Yeah, it's all about brand, of course, so important.
00:13:09> 00:13:12:	So after learning about the hotel industry and how it
00:13:12> 00:13:15:	all fits together, you then end up with the Hollis
00:13:15> 00:13:17:	and, and perhaps you could tell us first of all,
00:13:17> 00:13:20:	what your role was there, because I understand that just
00:13:20> 00:13:23:	earlier this year you've, you, you've received a promotion.
00:13:23> 00:13:26:	Congratulation on that head of ESG consulting now.
00:13:27> 00:13:28:	So what, what, what?
00:13:28> 00:13:30:	How has your role changed in in the time that
00:13:30> 00:13:31:	you've spent there?
00:13:33> 00:13:33:	Thank you.
00:13:33> 00:13:35:	Yeah, there's been a lot of changes in the last.
00:13:36> 00:13:38:	l've been at Hollis for now 2 1/2 years.
00:13:38> 00:13:41:	So I think probably for many people going through through
00:13:41> 00:13:44:	COVID and Corona, but I started out at Hollis as
00:13:44> 00:13:45:	a project manager.
00:13:45> 00:13:47:	So a member of the project management team based in
00:13:47> 00:13:48:	Amsterdam.
00:13:49> 00:13:52:	Again, always wanted to do sustainable projects, kind of
	working
00:13:52> 00:13:55:	a bit with the then it was called the Energy,
00:13:55> 00:13:58:	Environment and sustainability team at Hollis as well.
00:13:59> 00:14:02:	And of course my interest in that kind of grew
00:14:02> 00:14:05:	or you know, I really wanted to focus a bit
00:14:05> 00:14:09:	more, more time in that about two years ago, the
00:14:09> 00:14:13:	position for the head of the the then E environmental
00:14:13> 00:14:17:	energy and sustainability team became available and I
	actually was
00:14:17> 00:14:21:	working to try and find a replacement for that position.
00:14:21> 00:14:25:	So doing interviews together with with one of the directors

00:14:25> 00:14:28:	to try and find a replacement for that position.
00:14:29> 00:14:33:	And after about six months of searching and doing interviews
00:14:33> 00:14:36:	and selecting and not having it work out for whatever
00:14:36> 00:14:39:	reason, I was speaking to my boss, then Roland in
00:14:39> 00:14:43:	
00:14:43> 00:14:44:	the head of the Amsterdam office, and he said, well, why don't you go for it?
00:14:43> 00:14:44: 00:14:44> 00:14:46:	
00:14:44> 00:14:46: 00:14:46> 00:14:46:	l thought, well, you know, I'm a bit busy right
	now.
00:14:46> 00:14:48:	I've got a lot of projects going on.
00:14:48> 00:14:50:	And, you know, it'd be great to just kind of
00:14:50> 00:14:51:	build the team a bit.
00:14:52> 00:14:54:	But in the end, I kind of decided, well, I've
00:14:54> 00:14:55:	got to choose one.
00:14:55> 00:14:57:	I can't spend time on both.
00:14:57> 00:14:59:	You know, if I'm going to keep working on projects,
00:14:59> 00:15:02:	I won't get to focus my time on the sustainability
00:15:02> 00:15:02:	team that much.
00:15:03> 00:15:06:	So put together a pitch pack and a presentation about
00:15:06> 00:15:09:	kind of how I thought that we could develop this,
00:15:09> 00:15:12:	the service and rebrand it to the ESG consulting service.
00:15:14> 00:15:17:	Presented that to our board of directors who luckily agreed
00:15:17> 00:15:20:	with my plan and found the presentation quite clear and
00:15:20> 00:15:23:	a clear description of what is ESG in real estate,
00:15:23> 00:15:25:	what can it mean for our business and how can
00:15:25> 00:15:27:	we take it forward.
00:15:28> 00:15:30:	And I think the biggest kind of thing that I
00:15:30> 00:15:32:	identified there was that we already had a lot of
00:15:33> 00:15:35:	opportunity laying on the table that we weren't kind of
00:15:35> 00:15:38:	picking up and a lot of skills in house that
00:15:38> 00:15:41:	we weren't fully utilizing to answer these questions for our
00:15:41> 00:15:41:	clients.
00:15:42> 00:15:45:	And so, yeah, so luckily that was accepted and approved
00:15:45> 00:15:47:	and I started a new role about a year and
00:15:47> 00:15:50:	a half ago as the head of the ESG consulting
00:15:50> 00:15:52:	team and built the team over the year from 2:00
00:15:52> 00:15:55:	to now over 20 people that we have throughout the
00:15:55> 00:15:57:	UK and Europe, which we're very proud about.
00:15:59> 00:16:01:	And yeah, it's just grown, grown since then, and we
00:16:02> 00:16:04:	expect it to grow a lot more in the future
00:16:04> 00:16:04:	as well.
00:16:05> 00:16:08:	So ESG to my mind, it's still kind of a
00:16:08> 00:16:11:	bit of a nebulous area in a way.
	•

00:16:11> 00:16:13:	When you when you are thinking of ESG and when
00:16:14> 00:16:17:	your clients are talking about it, are they mainly focusing
00:16:17> 00:16:19:	on the environment side or is it the S, the
00:16:19> 00:16:21:	social and I imagine it's much less on the G,
00:16:22> 00:16:22:	the governance.
00:16:22> 00:16:25:	So what actually are people talking about?
00:16:27> 00:16:28:	Yeah.
00:16:28> 00:16:31:	So I think traditionally people were definitely most focused on
00:16:31> 00:16:32:	the EN.
00:16:32> 00:16:34:	I think that's kind of the most tangible part.
00:16:34> 00:16:38:	So people are definitely up to speed with in the
00:16:38> 00:16:39:	UK.
00:16:39> 00:16:42:	You have to have a certain EPC understanding what their
00:16:42> 00:16:46:	energy uses, understanding what their carbon emissions are, understanding what
00:16:46> 00:16:50:	the water use is, what materials go into their buildings,
00:16:50> 00:16:54:	what their biodiversity plans are, can they improve their biodiversity
00:16:54> 00:16:55:	on site, things like that.
00:16:55> 00:16:59:	I think people have a strong understanding of now and,
00:16:59> 00:17:02:	and they really are kind of sort of tangible aspects
00:17:02> 00:17:05:	that you can see a firm output for.
00:17:06> 00:17:08:	I think definitely what we've seen in the last year
00:17:08> 00:17:11:	and with COVID as well is a lot more focus
00:17:11> 00:17:13:	on sort of the S and the, the social factors.
00:17:15> 00:17:17:	And it's interesting because that can be harder to measure,
00:17:17> 00:17:19:	but there are some good tools in the UK.
00:17:19> 00:17:23:	There's the national Tom's, which comes from the social profit
00:17:23> 00:17:27:	calculator to really measure kind of what the social return
00:17:27> 00:17:30:	on investment is for a project or for a company.
00:17:31> 00:17:34:	But we get more and more questions from clients who
00:17:34> 00:17:37:	are interested to understand how can they increase their social
00:17:37> 00:17:40:	impact on a project or on their on their company.
00:17:41> 00:17:44:	And yeah, what, what can they exactly do and what
00:17:44> 00:17:46:	can they measure and what should they be doing to
00:17:46> 00:17:48:	kind of be the best in the market.
00:17:48> 00:17:50:	So that's been really interesting to see and also shows
00:17:50> 00:17:51:	the development of the market.
00:17:51> 00:17:55:	So I don't know, let's say 5-10 years ago, if
00:17:55> 00:17:59:	people were focused on me getting a BRIAM certificate was
00:17:59> 00:18:00:	cutting edge.

00:18:00> 00:18:02:	Now we see the clients get a BRIAM certificate and
00:18:02> 00:18:04:	they also want to look at health and well-being.
00:18:04> 00:18:07:	So they're also considering maybe a fit well certification or
00:18:07> 00:18:10:	you know, something to kind of push the boundary a
00:18:10> 00:18:13:	bit further and to differentiate themselves in the market.
00:18:14> 00:18:16:	And then G we get, we get questions on as
00:18:16> 00:18:17:	well.
00:18:17> 00:18:19:	And I think that's something that's even more abstract for
00:18:19> 00:18:20:	people.
00:18:20> 00:18:22:	It's kind of how are they managing their risks?
00:18:22> 00:18:26:	How are they making sure that there's good business ethics
00:18:26> 00:18:29:	and components like that into their their buildings and their
00:18:29> 00:18:30:	projects?
00:18:30> 00:18:34:	Do they have a reliable and a strong and a
00:18:34> 00:18:35:	vetted supply chain?
00:18:36> 00:18:38:	You know, all of those things are a bit more
00:18:38> 00:18:41:	difficult to manage and to to measure, but certainly I
00:18:42> 00:18:45:	think, you know, companies are trying to to incorporate all
00:18:45> 00:18:48:	of that into their projects into their business.
00:18:48> 00:18:51:	And yeah, we increasingly get questions about kind of what
00:18:51> 00:18:53:	should I be considering in terms of the the S
00:18:53> 00:18:55:	and the G aspects as well?
00:18:56> 00:18:58:	Yes, very well, explains Catherine.
00:18:58> 00:19:00:	And and just on the micro level when it comes
00:19:00> 00:19:03:	to the development, where the where is the industry going
00:19:03> 00:19:06:	when it comes to ESGI think I've heard you mentioning
00:19:06> 00:19:08:	down to the levels of lifts what, what can be
00:19:08> 00:19:12:	done to improve the sustainability of lifts within buildings for
00:19:12> 00:19:12:	example.
00:19:12> 00:19:14:	Can you just tell us a little bit about more
00:19:14> 00:19:16:	more about that, but also where the industry is headed
00:19:16> 00:19:17:	in general?
00:19:18> 00:19:19:	Yeah, and I think it's great.
00:19:19> 00:19:23:	You know, the sort of attention that's been paid to
00:19:23> 00:19:25:	ESG in the last year or so.
00:19:25> 00:19:27:	I think it used to be something that was kind
00:19:27> 00:19:28:	of a nice to have or maybe just a bonus.
00:19:29> 00:19:32:	And now it's really become kind of the the leading
00:19:32> 00:19:34:	driver for a lot of projects or a lot of
00:19:34> 00:19:37:	our clients, if they won't buy a project, if it
00:19:37> 00:19:40:	doesn't have the right ESG credentials or they're really going
00:19:40> 00:19:43:	to consider what investment is needed to bring it up

00:19:43> 00:19:46:	to up to speed and to meet their requirements, which
00:19:46> 00:19:47:	is fantastic to see.
00:19:48> 00:19:51:	And I think for me, what's been really interesting as
00:19:51> 00:19:53:	well is to kind of see the way that other
00:19:53> 00:19:55:	aspects of our business get involved.
00:19:55> 00:19:58:	So like I mentioned before, we have kind of one
00:19:58> 00:20:00:	team is one of our mottos.
00:20:00> 00:20:03:	And so it's not just the ESG team working alone,
00:20:03> 00:20:06:	but we really work very closely with the project management
00:20:06> 00:20:10:	team, with the technical due diligence team, with our mechanical
00:20:10> 00:20:14:	and electrical engineers and everyone else to, to incorporate ESG
00:20:14> 00:20:18:	into their services, into their projects, with their clients into
00:20:18> 00:20:19:	their products.
00:20:19> 00:20:21:	And I think what's been really great to see is
00:20:21> 00:20:24:	it's not, you know, again, not just us and not
00:20:24> 00:20:26:	maybe even just these sort of main services that, you
00:20:26> 00:20:29:	know, might seem obvious like they would be working together,
00:20:29> 00:20:31:	but really how everyone has done it.
00:20:31> 00:20:34:	So we've seen how tenant alterations when they're looking at
00:20:34> 00:20:37:	the proposal that a tenant might bring to a landlord
00:20:37> 00:20:40:	to make changes to a building, they'll start to ask
00:20:40> 00:20:43:	questions like, well, what effect will that have on the
00:20:43> 00:20:43:	EPC?
00:20:43> 00:20:46:	And have you considered using recyclable materials and how will
00:20:46> 00:20:49:	you dispose of the waste when you're, when you're doing
00:20:49> 00:20:49:	this project?
00:20:50> 00:20:52:	And so really, I think you know, every aspect of
00:20:52> 00:20:56:	the, the real estate industry and the built environment can,
00:20:56> 00:20:58:	can do something to sort of support the ESG story
00:20:58> 00:21:00:	of a, of a building or a project.
00:21:00> 00:21:02:	And that's been really, really great to see.
00:21:04> 00:21:06:	And as you said, just demand is just really off
00:21:06> 00:21:09:	the scale now for all, all advisory services to do
00:21:09> 00:21:11:	with the ESG, just just for we want to help
00:21:11> 00:21:14:	the younger members of the ULI and others in thinking
00:21:14> 00:21:16:	of coming into the industry.
00:21:16> 00:21:19:	Is there anyone particular route that people should follow if
00:21:19> 00:21:22:	they have a particular interest in that area you should
00:21:22> 00:21:25:	they be going to one particular university following one kind

00:21:25> 00:21:27:	of course or is there sort of another way of
00:21:27> 00:21:28:	doing it?
00:21:29> 00:21:32:	I think I probably get this question maybe three times
00:21:32> 00:21:34:	a week from people who say, what can you send
00:21:34> 00:21:34:	to learn about ESG?
00:21:35> 00:21:37:	I want to be an ESG expert, but I think
00:21:37> 00:21:39:	the biggest thing I can say is just first, to
00:21:39> 00:21:40:	follow your passion.
00:21:40> 00:21:42:	So when I went to university and I had this
00:21:42> 00:21:45:	passion for sustainability in the built environment.
00:21:45> 00:21:48:	And that wasn't really a specific thing at the time,
00:21:48> 00:21:50:	but I just, like I said, I tried to find
00:21:50> 00:21:52:	a university that was doing something in that area.
00:21:53> 00:21:55:	I tried to take courses that were focused on, you
00:21:55> 00:21:57:	know, sustainability in the built environment.
00:21:58> 00:21:59:	And now there's many of those.
00:21:59> 00:22:00:	Actually, it's, it's great.
00:22:00> 00:22:04:	There's plenty of programs that offer pathways like that,
	which
00:22:04> 00:22:04:	is great.
00:22:05> 00:22:08:	But for people who are maybe out of university, there's
00:22:08> 00:22:10:	some really concrete things that you can do.
00:22:10> 00:22:13:	So I have my lead certification.
00:22:13> 00:22:15:	You can do your brand certification, you can do your
00:22:15> 00:22:18:	well, your fit well certification, which even if you don't
00:22:18> 00:22:21:	want to become an assessor, those are all kind of
00:22:21> 00:22:24:	good basis areas for, for learning kind of what goes
00:22:24> 00:22:26:	into a sustainable or maybe a healthy building, which is
00:22:27> 00:22:28:	all really, really helpful.
00:22:29> 00:22:30:	But I think the best thing you can do is
00:22:30> 00:22:31:	really just read up on it.
00:22:31> 00:22:34:	You know, there's so many articles these days on LinkedIn
00:22:34> 00:22:37:	based on who you follow, if you're following people who
00:22:37> 00:22:41:	speak about sustainability or ESG in the building environment, which
00:22:41> 00:22:45:	businesses you follow, which organizations you follow, everyone's talking about
00:22:46> 00:22:46:	it now.
00:22:46> 00:22:48:	So there's plenty of articles out there to read.
00:22:48> 00:22:51:	There's lots of good guidance on the RCS website or
00:22:51> 00:22:54:	on the UK Green Building website or the World Green
00:22:54> 00:22:56:	Building Council's website.
00:22:56> 00:22:59:	And on the subjects of staying current, who do you

00:22:59> 00:23:01:	actually learn from Catherine nowadays?
00:23:01> 00:23:03:	Do you thinking widely?
00:23:03> 00:23:06:	Do you listen to podcasts or are there any books
00:23:06> 00:23:09:	that you can recommend to to to help people along
00:23:09> 00:23:10:	the way that you find useful?
00:23:10> 00:23:14:	I'm an avid listener really I, I use audiobooks of
00:23:14> 00:23:18:	memoirs just to see kind of how other people have
00:23:18> 00:23:22:	succeeded or run their business or, or developed their business
00:23:23> 00:23:26:	and specifically kind of yeah, from business people.
00:23:26> 00:23:30:	So I'm reading right now Shoe Dog from Phil Knight
00:23:30> 00:23:32:	who started Nike.
00:23:33> 00:23:36:	And there's a podcast I listen to that I could
00:23:36> 00:23:39:	really recommend How I Built This with Guy Raz.
00:23:39> 00:23:41:	And Guy Raz interviews a different person for each podcast
00:23:41> 00:23:43:	about how they built their their company.
00:23:43> 00:23:47:	And he always asks, asks a question of of everyone
00:23:47> 00:23:49:	at the end about was it luck or was it
00:23:49> 00:23:52:	skill that got you to where you were?
00:23:52> 00:23:55:	And so it's always, yeah, interesting to hear their answers.
00:23:56> 00:23:59:	So Catherine greenwashing has become somewhat of a topical and
00:23:59> 00:24:01:	controversial subject, hasn't it?
00:24:01> 00:24:03:	Just in the last few weeks, actually.
00:24:03> 00:24:07:	What is Hollis doing to tackle this kind, this area?
00:24:09> 00:24:13:	Yeah, it's really important that you know, as we are
00:24:13> 00:24:17:	remain as independent objective advisors and we really only speak
00:24:17> 00:24:20:	on or comment on what we see and what we
00:24:20> 00:24:22:	what we can evaluate.
00:24:23> 00:24:27:	I think especially as sort of ESG, BIC certified professionals,
00:24:27> 00:24:31:	we're really kind of sort of touching the subject.
00:24:31> 00:24:33:	We don't want to say anything that isn't true.
00:24:33> 00:24:35:	We don't we don't want to make any assumptions unless
00:24:35> 00:24:36:	we have clear evidence of it.
00:24:37> 00:24:41:	Increasingly companies are being called out for that and that's
00:24:41> 00:24:45:	really big importance or aspect of of governance as well.
00:24:45> 00:24:49:	And good governance is, is not making claims that aren't,
00:24:49> 00:24:53:	aren't accurate and not being unethical about kind of our
00:24:53> 00:24:55:	yeah, sustainability claims.
00:24:55> 00:24:58:	And that's something that we're definitely very, very cautious of.

00:24:59> 00:25:01:	So, Catherine, if you could just give one piece of
00:25:01> 00:25:04:	advice to listeners in terms of entering the industry and
00:25:04> 00:25:06:	being successful, what would it be?
00:25:08> 00:25:10:	I would say to do what you are, follow what
00:25:10> 00:25:12:	you are passionate about.
00:25:12> 00:25:14:	South for me, of course, I mentioned it was I
00:25:14> 00:25:18:	was passionate about a sustainable built environment where when I
00:25:18> 00:25:21:	was in university and when I was getting started, that
00:25:21> 00:25:23:	was not a, a very hip or popular thing to
00:25:23> 00:25:23:	do.
00:25:23> 00:25:26:	But very luckily it's kind of become come to the
00:25:26> 00:25:28:	forefront of the industry.
00:25:29> 00:25:32:	And so whatever you're interested in, follow that because that
00:25:32> 00:25:36:	will keep you motivated and inspired and, and enjoying your
00:25:36> 00:25:38:	work, whatever that might be.
00:25:38> 00:25:41:	And even if it's sort of a niche topic, probably
00:25:41> 00:25:44:	there is a demand for it and you'll become a
00:25:44> 00:25:46:	specialist in your in your field.
00:25:46> 00:25:49:	So follow that, follow what you're passionate about.
00:25:50> 00:25:51:	Catherine Bizer, thank you so much.
00:25:52> 00:25:53:	Thanks, Robin.

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