

Podcast Episode

Season 1, Episode 6: Marion Waller, Advisor to the Mayor of Paris From the ULI's New Real Estate Vanguard

Date: June 24, 2021

00:01:05 --> 00:01:09:

00:00:02 --> 00:00:04: Hello and welcome. My name is Andrea Carpenter. 00:00:04 --> 00:00:07: I'm the director of women talk real estate and I'm delighted to be hosting this new podcast series from the 00:00:07 --> 00:00:10: 00:00:10 --> 00:00:11: Urban Land Institute. 00:00:11 --> 00:00:14: You lie brings together real estate and land use experts 00:00:14 --> 00:00:16: from around the world with the mission to shape the 00:00:17 --> 00:00:20: future of the built environment and to make transformative impact 00:00:20 --> 00:00:23: in communities. And this podcast will focus on that future 00:00:23 --> 00:00:25: and that transformative impact your allies. 00:00:25 --> 00:00:29: European Young Leaders Group recently selected 10 outstanding contributors to 00:00:29 --> 00:00:30: the industry. 00:00:30 --> 00:00:32: Hailing them as the new real estate vanguard, 00:00:32 --> 00:00:35: these are people in the early years of their career. 00:00:35 --> 00:00:38: We've already dominated entrepreneurial flair or shaken up. 00:00:38 --> 00:00:41: The corporate world will use these podcasts of hear from 00:00:41 --> 00:00:43: each of them about their story. 00:00:43 --> 00:00:46: What brought them to real estate and how they are 00:00:46 --> 00:00:47: disrupting our industry. 00:00:47 --> 00:00:50: Today I'm delighted to welcome Marion Valet. 00:00:50 --> 00:00:52: Marion works for the city of Paris, 00:00:52 --> 00:00:54: advising the mayor on issues such as urban planning, 00:00:54 --> 00:00:57: green spaces, architecture and heritage buildings. 00:00:57 --> 00:00:59: Her role puts her at the heart of one of 00:00:59 --> 00:01:02: the most innovative cities in the world. 00:01:02 --> 00:01:05: When it comes to public sector leadership on sustainability,

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thank you very

infrastructure and climate change. Marian welcome and

00:01:09> 00:01:11:	much for joining us today.
00:01:11> 00:01:15:	Thank you and congratulations on recently winning the ULI
00.01.11> 00.01.13.	European
00:01:15> 00:01:15:	Talent Award.
00:01:15> 00:01:19:	And how does it feel to have that recognition from
00:01:19> 00:01:21:	within you ally and your industry.
00:01:21> 00:01:24:	I was very honored to to receive this prize,
00:01:24> 00:01:27:	and also the fact that this price was given to
00:01:27> 00:01:29:	me while I'm working for public sector.
00:01:29> 00:01:33:	I think it's interesting that you allow your house this
00:01:33> 00:01:36:	cooperation between private and more in public sectors,
00:01:36> 00:01:39:	absolutely, and it's a connection that I think is becoming
00:01:39> 00:01:43:	more important at this time and you obviously working in
00:01:43> 00:01:44:	the city of Paris.
00:01:44> 00:01:48:	It's a very transformative and pivotal time from the city.
00:01:48> 00:01:51:	From an urban perspective. I wonder if you can tell
00:01:51> 00:01:51:	us.
00:01:51> 00:01:54:	How you feel about being positioned in that city at
00:01:54> 00:01:57:	this time and what it's like to work there at
00:01:57> 00:01:57:	the moment.
00:01:57> 00:02:01:	I'm obviously I'm very lucky to be able to work
00:02:01> 00:02:06:	from Paris because it's and the reputation of very sincere
00:02:06> 00:02:10:	in their most beautiful city in the world.
00:02:10> 00:02:14:	So, and I'm happy to take part in this adventure,
00:02:14> 00:02:18:	and it's very interesting because our major and it has
00:02:19> 00:02:23:	been very strong leadership on the urban planning with a
00:02:23> 00:02:25:	very strong urban vision,
00:02:25> 00:02:27:	so it's exciting to be.
00:02:27> 00:02:29:	But a part of that,
00:02:29> 00:02:33:	and it has been sometimes controversial,
00:02:33> 00:02:37:	but I'm I'm really happy to work for someone who
00:02:37> 00:02:38:	is a quest,
00:02:38> 00:02:43:	courage and who actually implements what what she thinks.
00:02:43> 00:02:45:	So it's a it's exciting.
00:02:45> 00:02:50:	Of course. It's also a challenge because everything is in
00:02:50> 00:02:56:	Paris is very complicated because of financial constraints of patrimony.
00:02:56> 00:03:00:	Everything we do is. Is look very closely,
00:03:00> 00:03:02:	but it's I think also a good school to be
00:03:02> 00:03:05:	precautious and we look at every detail.
00:03:05> 00:03:07:	Yeah, maybe you could tell us about a couple of
00:03:07> 00:03:11:	the ideas that are happening in Paris at the moment

00:03:11> 00:03:13:	from an urban perspective I know is a lot of
00:03:13> 00:03:17:	greening going on. A lot of urban farming or very
00:03:17> 00:03:18:	exciting.
00:03:18> 00:03:22:	Yes exactly. We are trying to to change fabric space
00:03:22> 00:03:23:	in general,
00:03:23> 00:03:26:	so an end the buildings of course.
00:03:26> 00:03:30:	So what we do is really changing streets by simply
00:03:30> 00:03:35:	transforming all the spaces that were before planned for cars
00:03:35> 00:03:39:	and now dedicating those treats for people and for green
00:03:39> 00:03:44:	spaces. So it really means we are changing the landscape.
00:03:44> 00:03:48:	Being on small or big big streets are plazas.
00:03:48> 00:03:52:	In the end, we are trained to green every space
00:03:52> 00:03:54:	that can be actually created.
00:03:54> 00:03:59:	An also to transform buildings so that they are greener
00:03:59> 00:04:04:	and also with less concrete and more value source materials.
00:04:04> 00:04:09:	And we are creating bike lanes everywhere we can and
00:04:09> 00:04:13:	so bit by bit the city is changing and actually
00:04:13> 00:04:17:	the the pandemic has also accelerated it because we had
00:04:17> 00:04:21:	to to implement. Quick changes in the city so that
00:04:21> 00:04:23:	people could move by bike.
00:04:25> 00:04:27:	More easily.
00:04:27> 00:04:30:	So so that they could have green space is very
00:04:30> 00:04:32:	close to their home,
00:04:32> 00:04:34:	so it's a. It's a global change.
00:04:34> 00:04:37:	Yeah, absolutely, unless we chat about the pandemic later,
00:04:37> 00:04:40:	I wanted to ask you a little bit about your
00:04:40> 00:04:40:	background.
00:04:40> 00:04:44:	Actually, your career has so far been working in the
00:04:44> 00:04:45:	public sector or academia.
00:04:45> 00:04:47:	Why this path towards real estate?
00:04:47> 00:04:49:	Was it always the intention?
00:04:51> 00:04:54:	Actually, I didn't plan before,
00:04:54> 00:04:56:	but I was in 2014.
00:04:56> 00:05:01:	I joined the electoral campaign and a group,
00:05:01> 00:05:06:	and that's where I discovered how it's exciting to to
00:05:06> 00:05:08:	work at the level of Paris,
00:05:08> 00:05:13:	because it's a, it's a level where you can have
00:05:13> 00:05:19:	a strong conceptual work and very also concrete work and
00:05:19> 00:05:21:	implement.
00:05:21> 00:05:23:	Oh, what you what you're planning?
00:05:23> 00:05:26:	What you think so? It's really are.
00:05:26> 00:05:29:	You have to be in the public sector because when
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00:05:29> 00:05:32:	we talk about public space another pending.
00:05:32> 00:05:35:	Of course, it's it's good to be at the
00:05:35> 00:05:36:	level of the city.
00:05:36> 00:05:39:	So and I'm also, I have always been interested in
00:05:39> 00:05:40:	politics,
00:05:40> 00:05:43:	so I think it's a it's a good environment.
00:05:43> 00:05:46:	It makes. Yeah, certainly an it feels like this is
00:05:46> 00:05:50:	a city that's really taking the urban environment seriously.
00:05:50> 00:05:54:	So you talk about Anne Hidalgo having courageous leadership,
00:05:54> 00:05:57:	but it must be courageous for you as well to.
00:05:57> 00:06:02:	To make changes so fundamentally to people's lives.
00:06:02> 00:06:03:	Yes, it's it's. As I said,
00:06:03> 00:06:07:	it's it's not easy because it's their laptop function on
00:06:07> 00:06:11:	trains and it's it's not up for discussion and cooperation.
00:06:11> 00:06:15:	Also missing the point districts and with the neighbors etc.
00:06:15> 00:06:19:	But, but yes, I think it's a good school and
00:06:19> 00:06:22:	you spent some time in Asia as well in your
00:06:22> 00:06:22:	career,
00:06:22> 00:06:26:	do you? What did you learn from that experience in
00:06:26> 00:06:30:	terms of how it may have shaped your approach to
00:06:30> 00:06:31:	urban renewal?
00:06:31> 00:06:33:	As I lived in are in Manila for year,
00:06:33> 00:06:37:	aliens and the peoples and then and also it's in
00:06:37> 00:06:38:	their Beijing in China.
00:06:38> 00:06:42:	And what I've learned from her from Manila especially is
00:06:42> 00:06:44:	set in urban planning.
00:06:44> 00:06:48:	We get sometimes change things with not so much money,
00:06:48> 00:06:50:	but sometimes they are.
00:06:50> 00:06:53:	More sober in their approach and their way of doing
00:06:53> 00:06:54:	urban planning,
00:06:54> 00:06:57:	so I think it's very interesting.
00:06:57> 00:07:00:	And you mentioned the pandemic that you had to pivot
00:07:00> 00:07:02:	quite quickly to make people's lives a bit easier,
00:07:02> 00:07:05:	though in terms of getting across the cities on bikes
00:07:05> 00:07:06:	and things like that.
00:07:06> 00:07:08:	And I remember seeing lots of pictures and how the
00:07:08> 00:07:09:	city had changed,
00:07:09> 00:07:12:	and I wonder what the pandemic taught you about cities
00:07:12> 00:07:12:	really,
00:07:12> 00:07:14:	and I suppose Paris in particular.
00:07:14> 00:07:17:	What they've maybe been lacking.
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00:07:17> 00:07:19:	I think it it changed.
00:07:19> 00:07:23:	Maybe the the relation between the people and where they
00:07:23> 00:07:25:	live in the in the neighborhood.
00:07:25> 00:07:30:	Because in France we had this this rule where we
00:07:30> 00:07:32:	could not go.
00:07:32> 00:07:35:	More than one kilometer?
00:07:35> 00:07:38:	Across our House so so I think a lot of
00:07:38> 00:07:41:	people rediscovered their neighborhoods,
00:07:41> 00:07:45:	and so they rediscovered also the importance of proximity,
00:07:45> 00:07:47:	and so we are working on that.
00:07:47> 00:07:52:	How, how all the Persian people can access essential services
00:07:52> 00:07:55:	like 15 minutes from from them from their room.
00:07:55> 00:07:58:	And of course it was very essential.
00:07:58> 00:08:01:	So to access green spaces and and I think people
00:08:01> 00:08:03:	became more conscious of that.
00:08:03> 00:08:07:	And of course. Also, because of sanitary reasons,
00:08:07> 00:08:11:	people could not all use a public transport and that's
00:08:11> 00:08:14:	why it was very important to develop bike lanes.
00:08:14> 00:08:17:	Quite fast and a lot of people have since that
00:08:17> 00:08:20:	adopted bike and are not going back,
00:08:20> 00:08:22:	so it was interesting moment for that.
00:08:22> 00:08:25:	And do you think the pandemic caused you to do
00:08:25> 00:08:27:	things that you were going to do,
00:08:27> 00:08:29:	but just at an accelerated speed?
00:08:29> 00:08:33:	Or did it change what you thought you might do
00:08:33> 00:08:37:	with the city around mic transport and green places?
00:08:37> 00:08:40:	I think the division was already there,
00:08:40> 00:08:45:	but it had. This accelerates and especially in terms of
00:08:45> 00:08:50:	bike lanes and in terms of so after races because.
00:08:50> 00:08:54:	My yard decided to allow all restaurants and cafes to
00:08:54> 00:08:59:	to create a terrorist under parking spaces and that one
00:08:59> 00:09:02:	is also in our mind before but it really helped
00:09:02> 00:09:06:	us accelerate it and and make it visible.
00:09:06> 00:09:09:	Making just a few days.
00:09:09> 00:09:12:	Spaces became visible and everybody realized that the
	parking space
00:09:12> 00:09:15:	could be a lot more than the parking space,
00:09:15> 00:09:18:	and I wonder if it changed the relationship with the
00:09:18> 00:09:19:	citizens to the city.
00:09:19> 00:09:22:	You know, like you taking peoples parking spaces away
	before
00:09:22> 00:09:23:	the pandemic,

00:09:23> 00:09:26:	might you know might have caused more disruption than maybe
00:09:27> 00:09:29:	doing it when we were in that period of learning
00:09:29> 00:09:32:	to live locally and to travel differently.
00:09:32> 00:09:36:	Yes, exactly. I think the coverage and people were quite
00:09:36> 00:09:39:	open to this to those changes and they they
00:09:39> 00:09:43:	also they observed during the pandemic society where there was
00:09:43> 00:09:46:	less pollution and less noise and so after the limits
00:09:47> 00:09:48:	then then they still want.
00:09:48> 00:09:50:	Also this quality of life.
00:09:50> 00:09:52:	So it's it's interesting products.
00:09:52> 00:09:56:	Yeah, and you mentioned the 15 minute minute city this
00:09:56> 00:09:59:	concept that we can get everything we need for daily
00:10:00> 00:10:02:	life within a 15 minute cities so.
00:10:02> 00:10:05:	Is that something that has come from the pandemic or
00:10:05> 00:10:08:	something you were looking at prior to that?
00:10:08> 00:10:12:	This was part of the electoral program before the pandemics,
00:10:12> 00:10:15:	so it was also a strong vision that the mayor
00:10:16> 00:10:16:	had before,
00:10:16> 00:10:21:	but the family really reinforced the importance of that idea
00:10:21> 00:10:24:	and and now it's an idea that is being developed
00:10:24> 00:10:26:	by many other cities,
00:10:26> 00:10:29:	and that is quite evident in the way the fact
00:10:29> 00:10:33:	that you need to have all the necessary in your
00:10:33> 00:10:34:	neighborhoods.
00:10:34> 00:10:37:	Because if you have everything by 15 minutes,
00:10:37> 00:10:40:	you can go. There walking or waiting in the ditch
00:10:40> 00:10:41:	in your car.
00:10:41> 00:10:45:	So it's it's yeah. It's quite basic but very important
00:10:45> 00:10:48:	to feed into that environmental agenda as well.
00:10:48> 00:10:51:	Yeah, and there are there other ways that you see
00:10:51> 00:10:55:	the city or other cities needing to evolve post pandemic?
00:10:55> 00:11:01:	I think all major cities are facing the are facing
00:11:01> 00:11:06:	similar challenges such as really changing the.
00:11:06> 00:11:10:	The streets are that they are not planned around cars
00:11:10> 00:11:14:	and I think it will take some time because it's
00:11:14> 00:11:17:	an entire system to be changed and A and then
00:11:17> 00:11:21:	also really adapting cities for children.
00:11:21> 00:11:25:	I think that's very important and sinking at the level
00:11:25> 00:11:29:	of a change so that all streets are really welcoming
00:11:29> 00:11:31:	and so that they feel safer.

00:11:31> 00:11:34:	And I think if we are at the level of
00:11:34> 00:11:36:	the child then we can really be.
00:11:36> 00:11:40:	Good players, and I think that the same for all
00:11:40> 00:11:44:	cities and then of course are creating more green spaces
00:11:44> 00:11:48:	at several levels at every level of buildings at the
00:11:48> 00:11:52:	level of courtyards, at the level of parks etc.
00:11:52> 00:11:56:	OK and the obviously you've got more ambitious projects
	going
00:11:56> 00:11:58:	on in Paris as well.
00:11:58> 00:12:02:	The Grand Paris Express and you're preparing to host the
00:12:02> 00:12:03:	Olympics in 2024.
00:12:03> 00:12:06:	How do those fit into kind of a vision?
00:12:06> 00:12:11:	I suppose in general for the city and how that
00:12:11> 00:12:12:	will help the city.
00:12:12> 00:12:16:	Yes, it's it's it's it's essential to have this
00:12:16> 00:12:18:	broader vision because of course,
00:12:18> 00:12:22:	Paris is quite a small city when compared to like
00:12:22> 00:12:23:	London and Berlin,
00:12:23> 00:12:27:	and so it's essential to have older neighbor cities in
00:12:27> 00:12:27:	mind.
00:12:27> 00:12:31:	Because if we want to to to do urban changes,
00:12:31> 00:12:34:	it will be together and and we really need to
00:12:34> 00:12:36:	have those common projects.
00:12:36> 00:12:40:	And the Olympics are great for that because they will
00:12:40> 00:12:40:	be inside.
00:12:40> 00:12:42:	There is an outside Paris.
00:12:42> 00:12:46:	And then the whole balance test will change completely.
00:12:46> 00:12:50:	Their mobility in the region.
00:12:50> 00:12:53:	People from one server to another to be faster and
00:12:53> 00:12:56:	not to be obliged to cross Paris each time.
00:12:56> 00:12:59:	And I think one other major project that we see
00:12:59> 00:13:02:	Paris leading on is the greening of Paris.
00:13:02> 00:13:05:	You know, I know as a city it doesn't have
00:13:05> 00:13:06:	as many you know.
00:13:06> 00:13:09:	It's quite low on its green areas WHI is this
00:13:09> 00:13:13:	pivotal of Paris from both like an environmental and social
00:13:13> 00:13:14:	perspective.
00:13:16> 00:13:20:	It's important because Paris is very dense city,
00:13:20> 00:13:23:	but at the same time when you have such a
00:13:23> 00:13:25:	density or pursuing,
00:13:25> 00:13:30:	remove the green spaces and like those green spaces that
00:13:30> 00:13:32:	they have similar qualities.

00:13:32> 00:13:35:	The one is of course refreshing the city,
00:13:35> 00:13:39:	which is very important nowadays and also.
00:13:39> 00:13:43:	Creating spaces for children for people to relax and yes,
00:13:43> 00:13:45:	so that's really made wrong.
00:13:45> 00:13:48:	So we try to find every space that you know
00:13:48> 00:13:52:	that it is still available to create those green spaces,
00:13:52> 00:13:54:	and I wonder if the other side to that is
00:13:54> 00:13:57:	making a less of a car city in a way,
00:13:57> 00:14:00:	is that something that you think will be on the
00:14:00> 00:14:04:	agenda as well to reduce the car usage in Paris?
00:14:04> 00:14:07:	Sure, in the it's really our two priorities is like
00:14:07> 00:14:08:	planning cities far,
00:14:08> 00:14:11:	so people are not forecast in the in the green
00:14:11> 00:14:14:	industry and from a personal perspective,
00:14:14> 00:14:18:	what do you, what expertise and leadership do you think
00:14:18> 00:14:20:	you bring to the public sector?
00:14:20> 00:14:23:	As you say, I think it's something that is often
00:14:23> 00:14:25:	seen as lacking leadership.
00:14:25> 00:14:28:	It's clearly not the case in Paris.
00:14:28> 00:14:31:	I think it's important to be always in dialogue in
00:14:32> 00:14:34:	cooperation with the private sector,
00:14:34> 00:14:39:	and that's very important for me is also understanding the
00:14:39> 00:14:43:	constraints of the private sector and how it works that
00:14:43> 00:14:46:	we can find like new ways of working together in
00:14:46> 00:14:51:	that moment. Having the private sector by our side also
00:14:51> 00:14:56:	to contribute to our political objectives like the private sector
00:14:56> 00:14:59:	can really help us creating green spaces.
00:14:59> 00:15:01:	Creating the races and all that,
00:15:01> 00:15:04:	and so I really try altu to always be in
00:15:04> 00:15:08:	touch and understand their their constraints and and obviously said
00:15:08> 00:15:09:	it's very political.
00:15:09> 00:15:12:	Is it also about being a good negotiator?
00:15:12> 00:15:16:	A good you know, having thinking about compromise,
00:15:16> 00:15:19:	and different ways to do things with in what is
00:15:19> 00:15:22:	a very complex environment.
00:15:22> 00:15:25:	Yeah, sure, I mean that's part of of the job
00:15:25> 00:15:30:	is like understanding the interests of all the actors and.
00:15:30> 00:15:33:	Yeah, don't risk their constraints.
00:15:33> 00:15:37:	Being at the district level at the permission level of
00:15:37> 00:15:38:	our neighbors,
00:15:38> 00:15:41:	and that's very important and in general,

00:15:41> 00:15:45:	do you see city leadership changing around the world?
00:15:45> 00:15:49:	You see it becoming more effective and does it have
00:15:49> 00:15:50:	the right people?
00:15:50> 00:15:54:	Yes, I think cities have had become leaders and also
00:15:55> 00:15:58:	when compared to states because at the city level we
00:15:59> 00:16:00:	can see a rapid changes.
00:16:00> 00:16:04:	And that's very important. Is the shell in terms of
00:16:04> 00:16:07:	ecology and in Paris has been one of those places
00:16:07> 00:16:09:	where people have seen the difference.
00:16:09> 00:16:12:	Yeah, it's kind of almost like a new age for
00:16:12> 00:16:13:	cities.
00:16:13> 00:16:14:	In a sense, isn't it?
00:16:14> 00:16:17:	We've come through a period of national government,
00:16:17> 00:16:21:	but I see cities coming forward and being the leaders
00:16:21> 00:16:22:	in climate change.
00:16:22> 00:16:25:	For example, exactly exactly. It's very important.
00:16:25> 00:16:30:	And you said that import that interaction with private
	companies
00:16:30> 00:16:31:	was important.
00:16:31> 00:16:32:	How do you make that work?
00:16:32> 00:16:34:	He will have a lot of real estate companies listening.
00:16:34> 00:16:37:	Is that just? Is that about talking about being involved
00:16:37> 00:16:40:	with their schemes and ideas from the very beginning?
00:16:40> 00:16:44:	Yeah, I think yeah, it's discussing the project from the
00:16:44> 00:16:45:	beginning.
00:16:45> 00:16:48:	You know we try not to not to meet me
00:16:48> 00:16:52:	at the end where the project has been already decided
00:16:52> 00:16:56:	by the private sector and the public sector arrives at
00:16:56> 00:16:58:	the end and just say yes or no.
00:16:58> 00:17:02:	We try. We need to collaborate from the beginning of
00:17:02> 00:17:05:	the project to have a strong dialogue so that we
00:17:05> 00:17:07:	can say OK in that neighborhood.
00:17:07> 00:17:11:	That's what we need. That's what you could.
00:17:11> 00:17:15:	Bring to the neighborhoods and general refined common
	interests between
00:17:15> 00:17:16:	public and private sector,
00:17:16> 00:17:19:	so that the center project is of course fusible for
00:17:19> 00:17:20:	the private sector,
00:17:20> 00:17:24:	but said the project really brings something to deliver that
00:17:24> 00:17:24:	to Paris.
00:17:24> 00:17:27:	And do you think those common names are coming together
00:17:27> 00:17:28:	now,

00:17:28> 00:17:30:	or do you think as a city it's still quite
00:17:30> 00:17:33:	regulation lead to make sure real estate companies are on
00:17:33> 00:17:37:	the cutting edge of climate dealing with climate risks and
00:17:37> 00:17:39:	environmental sustainability?
00:17:39> 00:17:42:	I think we have to find a good Colibri AM
00:17:42> 00:17:45:	between like a regulation and negotiations,
00:17:45> 00:17:48:	so I think we we we can we we have
00:17:48> 00:17:52:	to keep a very strong control for example on environmental
00:17:52> 00:17:56:	issues and like percentage of social housing and we can
00:17:56> 00:18:01:	have strong rules and have also good negotiation and cooperation
00:18:01> 00:18:04:	and looking forward to what's going on in the city.
00:18:04> 00:18:08:	What do you think is your next major challenge that
00:18:08> 00:18:12:	you will be working on that you're excited to be
00:18:12> 00:18:13:	working on?
00:18:13> 00:18:16:	I don't know. We have to see and what about
00:18:16> 00:18:17:	how your career will shape?
00:18:17> 00:18:20:	You know you're in this position that are a younger
00:18:20> 00:18:21:	age.
00:18:21> 00:18:25:	Let's say do you? Do you still see yourself staying
00:18:25> 00:18:26:	in the public sector?
00:18:26> 00:18:29:	Yes, I think it's very interesting to be on the
00:18:29> 00:18:32:	on the public side when when you have.
00:18:34> 00:18:37:	A challenging and a courageous political leader.
00:18:37> 00:18:39:	And that's the case now in Paris.
00:18:39> 00:18:43:	So that's why it's exciting to be here now.
00:18:43> 00:18:46:	So we obviously know Anne Hidalgo is from kind of,
00:18:46> 00:18:49:	you know, the the left in terms of politically,
00:18:49> 00:18:52:	and I suppose there's always a question about how you
00:18:52> 00:18:54:	deal with that kind of different,
00:18:54> 00:18:59:	more socialist agenda with the commercial realities of the real
00:18:59> 00:19:02:	estate industry working with in Paris.
00:19:02> 00:19:06:	I think it's not incompatible with being from the left
00:19:06> 00:19:11:	and not having a good cooperation with the private sector
00:19:12> 00:19:12:	because.
00:19:12> 00:19:16:	We we have strong political objectives and we need the
00:19:16> 00:19:17:	private sector also,
00:19:17> 00:19:19:	especially in terms of real estate,
00:19:19> 00:19:23:	to help us implement those objectives when we talk about
00:19:23> 00:19:24:	creating social housing,
00:19:24> 00:19:28:	greening the streets is not only the public sector alone
00:19:28> 00:19:29:	that can do that.

00:19:29> 00:19:33:	So obviously a good cooperation with the private sector is
00:19:33> 00:19:36:	absolutely necessary and that's why I need to do is
00:19:36> 00:19:36:	doing.
00:19:36> 00:19:40:	And again, it's something that's on their agenda as well.
00:19:40> 00:19:43:	For the private sector to be involved in social housing
00:19:44> 00:19:47:	and to put forward those kind of environmental initiative.
00:19:47> 00:19:49:	So, do you find those agendas?
00:19:49> 00:19:53:	Almost kind of marrying up a little bit more now.
00:19:53> 00:19:57:	Yes, exactly, and we are really giving incentives to the
00:19:57> 00:20:00:	private sector to to follow this agenda in.
00:20:00> 00:20:05:	And when we organize conditions we really valorize
00:20:05> 00:20:08:	firms are socially and environmentally committed.
00:20:08> 00:20:10:	Obviously we've given sensors, yeah,
00:20:10> 00:20:13:	and do you think it might be interesting for a
00:20:13> 00:20:15:	few years to go to the other side and see
00:20:15> 00:20:18:	what it looks like from the private sector?
00:20:18> 00:20:21:	You know, I think, really.
00:20:21> 00:20:25:	We should really. Be open and.
00:20:25> 00:20:30:	So like inspiring people and inspiring projects without result,
00:20:30> 00:20:34:	Nigel, logical or not, seeing that divide between public and
00:20:34> 00:20:35:	private so much.
00:20:35> 00:20:39:	Yeah yeah, OK and on looking at the private Public
00:20:39> 00:20:40:	Partnerships,
00:20:40> 00:20:42:	I wonder if you've got a good example,
00:20:42> 00:20:46:	maybe of where you have in ovated in that area
00:20:46> 00:20:49:	just to kind of sort of talk about how that's
00:20:49> 00:20:51:	working at the moment.
00:20:51> 00:20:55:	Yes, so I have been working around on the project
00:20:55> 00:20:57:	called Reinventing Paris,
00:20:57> 00:21:01:	which was a competition. We relaunched.
00:21:01> 00:21:03:	The idea was to.
00:21:03> 00:21:07:	Transferrer differently.
00:21:07> 00:21:11:	Public land to the private sector because before we used
00:21:11> 00:21:13:	to sell it to the highest bidder,
00:21:13> 00:21:16:	when there was a land to sell off land,
00:21:16> 00:21:20:	and with this competition with decided to sell it to
00:21:20> 00:21:22:	the best project.
00:21:22> 00:21:25:	And that was a major change in terms of urban
00:21:25> 00:21:30:	planning because all the developers were actually
	encouraged to,
00:21:30> 00:21:35:	uh, to develop projects that were really are very very
00:21:35> 00:21:38:	innovative in terms of social environments or.

00:21:38> 00:21:41:	Engagements and it was a big change for the for
00:21:41> 00:21:43:	the real estate sector in Paris,
00:21:43> 00:21:45:	so it looked at financial outcomes,
00:21:45> 00:21:48:	but also social outcomes for the use of that land.
00:21:48> 00:21:52:	Yeah, is that something you're probably doing more of in
00:21:52> 00:21:52:	the future?
00:21:52> 00:21:55:	Yes, now we are doing it every time there is
00:21:55> 00:21:57:	a competition on public lands.
00:21:57> 00:22:00:	Every time in groups. And what's the thing that's been
00:22:00> 00:22:02:	most exciting for you to work on?
00:22:02> 00:22:05:	Particularly, would you say?
00:22:05> 00:22:09:	Actually working on that competition was really exciting because I
00:22:09> 00:22:12:	had the chance to to work on it from the
00:22:12> 00:22:13:	beginning to the end.
00:22:13> 00:22:15:	And so I worked. I worked on it.
00:22:15> 00:22:18:	Yeah, from really the idea and now there are the
00:22:18> 00:22:22:	first buildings which are training existing and being built,
00:22:22> 00:22:24:	and that's really excited. OK,
00:22:24> 00:22:27:	so it's exciting to walk in the streets and look
00:22:27> 00:22:30:	at something that came from a an innovative idea.
00:22:30> 00:22:32:	In that way absolutely yeah.
00:22:32> 00:22:36:	And what advice would you have for those coming into
00:22:36> 00:22:36:	real estate?
00:22:36> 00:22:39:	Or I guess real estate planning in particular?
00:22:42> 00:22:45:	I think now is the sector is really changing and
00:22:45> 00:22:49:	I have seen that in Paris because we are changing
00:22:49> 00:22:51:	the rules of the of.
00:22:51> 00:22:55:	Like the competitions we organize among others developers and so
00:22:56> 00:22:58:	for people who want to become lovers.
00:22:58> 00:23:02:	I think it's very important for them to understand the
00:23:03> 00:23:08:	political vision and to understand social and environmental issues and
00:23:08> 00:23:10:	maybe more than before.
00:23:10> 00:23:13:	So I think it's. It's quite exciting and it's so
00:23:13> 00:23:16:	it's it's asked for for broader competences,
00:23:16> 00:23:19:	OK, and also, I guess you would get them to
00:23:19> 00:23:22:	look at the public sector and look at that career
00:23:22> 00:23:25:	'cause you say it can be very exciting.
00:23:25> 00:23:27:	Particular city level, sure, sure.
00:23:27> 00:23:31:	Yeah, it's important to be open minded regarding public or
00:23:31> 00:23:35:	private structures in there and just to go without inspiring

00:23:35> 00:23:36:	things happen.
00:23:36> 00:23:40:	OK. And then finally I wonder if you could recommend
00:23:40> 00:23:42:	something for our listeners.
00:23:42> 00:23:44:	Maybe a business book or.
00:23:44> 00:23:48:	Podcast or something similar that has inspired you in your
00:23:48> 00:23:52:	kind of your professional world I guess.
00:23:54> 00:23:56:	I think so it's I think,
00:23:56> 00:24:00:	like seven years ago, making that I read this book,
00:24:00> 00:24:02:	but I really love the book.
00:24:02> 00:24:04:	You're meaning by sharing somewhere.
00:24:06> 00:24:11:	And this book really helped me as a young professional
00:24:11> 00:24:13:	and as a woman first,
00:24:13> 00:24:17:	to be able to like to say what I want
00:24:17> 00:24:21:	to negotiate to and not to be afraid of.
00:24:21> 00:24:26:	Yes of just telling my ideas and everything and that's
00:24:26> 00:24:27:	very important.
00:24:27> 00:24:31:	So I really recommend this book to to everyone,
00:24:31> 00:24:34:	men or women.
00:24:34> 00:24:37:	Sounds fantastic, I'm Marian. Thank you so much for your
00:24:37> 00:24:37:	time today.
00:24:37> 00:24:40:	It's been a real pleasure to speak with you.
00:24:40> 00:24:42:	Thank you.
00:24:42> 00:24:45:	We hope you've enjoyed this podcast to find out more
00:24:45> 00:24:47:	about the other episodes of this series,
00:24:47> 00:24:50:	go to the young leaders page on the ULI Europe
00:24:50> 00:24:50:	website.

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