

Video

Cattlyst, Team Finalist: 2021 ULI Hines Student Competition Finals

Date: April 08, 2021

00:01:28 --> 00:01:31:

00:00:27 --> 00:00:30: Good morning everybody. Thank you so much for your time 00:00:30 --> 00:00:32: today as well as all the time that you've already 00:00:32 --> 00:00:33: dedicated to this competition. 00:00:33 --> 00:00:36: We're delighted to present to you Catalyst our proposal for 00:00:36 --> 00:00:37: the East Village, 00:00:37 --> 00:00:40: starting with team introductions, Team Catalyst is comprised of five 00:00:40 --> 00:00:43: students from Georgia Tech and Daisy are mascot. 00:00:43 --> 00:00:45: My name is Erin Heidelberger and I'm in Masters of 00:00:45 --> 00:00:49: Science and architecture student with a concentration in high performance 00:00:49 --> 00:00:49: buildings. 00:00:49 --> 00:00:52: Hi, my name is. 00:00:52 --> 00:00:54: Most of architecture student from Georgia Tech. 00:00:54 --> 00:00:57: Hello, my name is 100 now and I'm learning urban 00:00:57 --> 00:00:59: design in Georgia Tech history in China. 00:00:59 --> 00:01:02: Everyone I'm Robin Cornell, Master of Architecture, 00:01:02 --> 00:01:06: student Anna Master of Science in Civil Engineering student at 00:01:06 --> 00:01:07: Georgia Tech. 00:01:07 --> 00:01:09: Hi everyone, my name is Alex. 00:01:09 --> 00:01:13: Often I'm an MBA student at Georgia Tech doing concentrations 00:01:13 --> 00:01:16: in real estate and finance and below you can see 00:01:16 --> 00:01:18: catalyst advisors. 00:01:18 --> 00:01:20: Ellen Dunham Jones very young. 00:01:20 --> 00:01:24: Howard werthimer. David had Al and Chris post mine. 00:01:24 --> 00:01:26: Now that introductions are complete, 00:01:26 --> 00:01:28: I'm going to pass it over to my teammate Aaron,

who's going to provide you with our vision for Catalyst.

00:01:31> 00:01:34:	As we all know, downtown Kansas City has seen significant
00:01:34> 00:01:35:	development over the years.
00:01:35> 00:01:39:	However, the East Village area has largely been left undeveloped
00:01:39> 00:01:41:	and has a lot of potential.
00:01:41> 00:01:44:	We were tasked with generating a catalytic vision that will
00:01:44> 00:01:47:	have a positive economic impact on the area and that
00:01:47> 00:01:50:	increases the area and this site and surrounding areas.
00:01:50> 00:01:54:	Sustainability and resilience. Catalyst brings diversity,
00:01:54> 00:01:56:	density and activity back into the area.
00:01:56> 00:02:01:	It celebrates Kansas City's agricultural roots while launching the city
00:02:01> 00:02:03:	into the future of food.
00:02:03> 00:02:07:	The development serves as a complete community focused on showcasing
00:02:07> 00:02:08:	innovation in food technology.
00:02:08> 00:02:12:	It leverages strategic partnerships as well as its location and
00:02:12> 00:02:16:	essential business district and establishing itself as an innovation district
00:02:16> 00:02:18:	anchored by a diverse neighborhood.
00:02:18> 00:02:22:	We accomplish this through three primary pillars of the development,
00:02:22> 00:02:25:	innovate, inhabit and inspire under innovation.
00:02:25> 00:02:27:	Catalyst offers lab spaces, office spaces,
00:02:27> 00:02:31:	incubators, and a partnership with several local universities to bring
00:02:31> 00:02:32:	academics,
00:02:32> 00:02:37:	established companies, and cutting edge startups together in one place.
00:02:37> 00:02:39:	Our inhabit pillar is very important to the design because
00:02:40> 00:02:42:	it focuses on building a true neighborhood.
00:02:42> 00:02:44:	Catalyst, offers a wide variety of housing,
00:02:44> 00:02:47:	typologie's and ownership models, and a variety of everyday essential
00:02:48> 00:02:48:	retail,
00:02:48> 00:02:52:	an amenity. Offerings to support the complete community design.
00:02:52> 00:02:55:	Inspires the element that ties the development together.
00:02:55> 00:02:58:	The Inspire pillar furthers our goals of equity by offering
00:02:58> 00:02:59:	training,
00:02:59> 00:03:02:	education, and job opportunities for all local Kansas City and's
00:03:02> 00:03:07:	the Open Space network across Catalyst provides opportunities for spontaneous

00:03:07> 00:03:10:	interaction to further innovation and bring diverse groups of people
00:03:10> 00:03:13:	together and we use food as a social catalyst.
00:03:13> 00:03:16:	You will continue to see all of these ideas pop
00:03:16> 00:03:19:	up throughout the presentation today as they drive catalysts identity.
00:03:19> 00:03:22:	With this in mind, Alex will outline the market demand
00:03:22> 00:03:23:	that supports Catalyst.
00:03:25> 00:03:29:	Thank you, Aaron. The idea behind Catalyst is to provide
00:03:29> 00:03:34:	the companies research and educational institutions in the area with
00:03:34> 00:03:35:	the platform.
00:03:35> 00:03:39:	City as the global leader in food technology moving forward.
00:03:39> 00:03:44:	Kansas City has already has the market demand industry expertise
00:03:45> 00:03:47:	in talent based to support Catalyst.
00:03:47> 00:03:50:	A quick couple of facts about Kansas City.
00:03:50> 00:03:54:	They are currently the global leader in agtech.
00:03:54> 00:03:58:	There's nearly 400 companies, 1100 thousand farms and over 378
00:03:58> 00:04:03:	thousand person workforce that produced more than 88 billion in
00:04:03> 00:04:05:	annual agricultural revenue.
00:04:05> 00:04:10:	The \$226 billion student beverage industry consists of over 660
00:04:10> 00:04:10:	companies.
00:04:10> 00:04:15:	Additionally, Kansas City is located the center of the Animal
00:04:15> 00:04:16:	Health Corridor,
00:04:16> 00:04:21:	which is the largest concentration of animal health companies in
00:04:21> 00:04:23:	the world with over 300 firms,
00:04:23> 00:04:29:	the corridor represents 75% of total worldwide animal health diagnostics
00:04:29> 00:04:31:	in pet food sales.
00:04:31> 00:04:34:	Kansas City also has over 200 biotech companies and 20
00:04:34> 00:04:37:	universities throughout the region,
00:04:37> 00:04:40:	offering degrees in bio science related programs.
00:04:40> 00:04:44:	Lastly, Kansas City is known as the Silicon Prairie,
00:04:44> 00:04:49:	with one of the largest and fastest growing tech workforces
00:04:49> 00:04:50:	in the nation.
00:04:50> 00:04:55:	Catalyst represents a radical departure from traditional economic development.
00:04:55> 00:05:00:	What differentiates Catalyst is that leverages distinct economic strengths unique

00:05:00> 00:05:01:	to Kansas City,
00:05:01> 00:05:06:	to foster innovation across industries by concentrating people with different
00:05:06> 00:05:10:	knowledge and expertise in a dense urbanized setting.
00:05:10> 00:05:14:	Catalyst will be a place where leading anchor companies and
00:05:14> 00:05:17:	institutions can cluster and connect with startups,
00:05:17> 00:05:22:	incubators, entrepreneurs and accelerators. With Couse we have created a
00:05:22> 00:05:25:	dynamic physical realm that strengthens proximity,
00:05:25> 00:05:30:	open innovation, knowledge sharing and collaboration rather than a long
00:05:30> 00:05:30:	commute.
00:05:30> 00:05:34:	Residents and users will have the opportunity to work and
00:05:34> 00:05:38:	live in a place that is walkable transit iaccessible amenity
00:05:38> 00:05:42:	rich and that offers mixed use housing opportunities.
00:05:42> 00:05:45:	Catalyst brings together economic, physical,
00:05:45> 00:05:49:	and networking assets that will ultimately create an innovation ecosystem,
00:05:49> 00:05:53:	which is a synergistic relationship between people firms in place
00:05:53> 00:05:55:	that facilitates idea generation.
00:05:55> 00:05:59:	Through this market research, we identified the growing food tech
00:05:59> 00:06:03:	industry as a great fit for our innovation district food
00:06:03> 00:06:06:	tech encompases any companies that are changing the way we
00:06:06> 00:06:11:	produce, transport and consume food in order to sustainably feed
00:06:11> 00:06:13:	a growing global population.
00:06:13> 00:06:16:	This includes a whole range of companies from alternative protein
00:06:16> 00:06:17:	sources to meat substitutes,
00:06:17> 00:06:19:	lab grown meat, and fish products,
00:06:19> 00:06:22:	supply chain management to combat food waste automation and food
00:06:22> 00:06:23:	production,
00:06:23> 00:06:26:	and so much more. There are some really big names
00:06:26> 00:06:26:	in the industry,
00:06:26> 00:06:29:	a lot of cutting edge startups and a lot of
00:06:29> 00:06:29:	investment.
00:06:29> 00:06:32:	We also want to integrate Catalyst with the Animal Health
00:06:32> 00:06:34:	corridor innovations in livestock,
00:06:34> 00:06:37:	health and pet food fit perfectly on our definition of
00:06:37> 00:06:38:	the future of food.

00:06:38> 00:06:41: 00:06:41> 00:06:45:	Before we move forward, we want to address the fact that you'll be seeing some presentations from our fellow
	finalists
00:06:45> 00:06:47:	that proposed a baseball stadium in the East Village.
00:06:47> 00:06:50:	We feel very strongly that the stadium would be a
00:06:50> 00:06:52:	missed opportunity for the area.
00:06:52> 00:06:54:	Stadiums are risky, do not address issues of equity,
00:06:54> 00:06:58:	and do not activate the neighborhood like Catalyst as 24/7.
00:06:58> 00:07:02:	Our proposal instead focuses on creating sustained economic development opportunities
00:07:02> 00:07:06:	and urban activity that will serve all of Kansas City.
00:07:06> 00:07:09:	Achilles will now walk us through how this translates into
00:07:09> 00:07:10:	our master plan design.
00:07:10> 00:07:13:	Thank you Adrian. Calculus Master Plan takes advantage of the
00:07:13> 00:07:17:	existing site conditions and celebrates that the proposal seamlessly views
00:07:17> 00:07:19:	into the existing urban fabric.
00:07:19> 00:07:23:	Get list help reestablish the link between the food and
00:07:23> 00:07:23:	Kansas City.
00:07:23> 00:07:27:	It acknowledges the culture of the city through its development.
00 07 07 . 00 07 00	The educational, urban Farming Food Festival is restaurant
00:07:27> 00:07:30:	row food,
00:07:27> 00:07:30: 00:07:30> 00:07:34:	
	row food, scaping stockyard event space, KC Kitchen community
00:07:30> 00:07:34:	row food, scaping stockyard event space, KC Kitchen community farming all play
00:07:30> 00:07:34: 00:07:34> 00:07:36:	row food, scaping stockyard event space, KC Kitchen community farming all play an essential role in defining catalyst.
00:07:30> 00:07:34: 00:07:34> 00:07:36: 00:07:36> 00:07:40:	row food, scaping stockyard event space, KC Kitchen community farming all play an essential role in defining catalyst. It active prototype for future a bundle.
00:07:30> 00:07:34: 00:07:34> 00:07:36: 00:07:36> 00:07:40: 00:07:40> 00:07:43:	row food, scaping stockyard event space, KC Kitchen community farming all play an essential role in defining catalyst. It active prototype for future a bundle. Catalyst Master Plan Converse the idea of innovate.
00:07:30> 00:07:34: 00:07:34> 00:07:36: 00:07:36> 00:07:40: 00:07:40> 00:07:43: 00:07:43> 00:07:46:	row food, scaping stockyard event space, KC Kitchen community farming all play an essential role in defining catalyst. It active prototype for future a bundle. Catalyst Master Plan Converse the idea of innovate. Inspire an inhabit from South to North of the development,
00:07:30> 00:07:34: 00:07:34> 00:07:36: 00:07:36> 00:07:40: 00:07:40> 00:07:43: 00:07:43> 00:07:46: 00:07:46> 00:07:50:	row food, scaping stockyard event space, KC Kitchen community farming all play an essential role in defining catalyst. It active prototype for future a bundle. Catalyst Master Plan Converse the idea of innovate. Inspire an inhabit from South to North of the development, public spaces and right of way plays an important role
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00:07:30> 00:07:34: 00:07:34> 00:07:36: 00:07:36> 00:07:40: 00:07:40> 00:07:43: 00:07:43> 00:07:46: 00:07:46> 00:07:50: 00:07:50> 00:07:51: 00:07:51> 00:07:54: 00:07:54> 00:07:56: 00:07:56> 00:08:00: 00:08:00> 00:08:01: 00:08:01> 00:08:04:	row food, scaping stockyard event space, KC Kitchen community farming all play an essential role in defining catalyst. It active prototype for future a bundle. Catalyst Master Plan Converse the idea of innovate. Inspire an inhabit from South to North of the development, public spaces and right of way plays an important role in merging temporal. Based on the framework and the analysis Home Street Act as a connection in the development from not. To serve all the public space and water infrastructure are connected to the Home Street. The junction on Home Street and 11th St.
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00:07:30> 00:07:34: 00:07:34> 00:07:36: 00:07:36> 00:07:40: 00:07:40> 00:07:43: 00:07:43> 00:07:46: 00:07:46> 00:07:50: 00:07:50> 00:07:51: 00:07:54> 00:07:56: 00:07:56> 00:08:00: 00:08:00> 00:08:01: 00:08:01> 00:08:04: 00:08:07> 00:08:09: 00:08:09> 00:08:11:	row food, scaping stockyard event space, KC Kitchen community farming all play an essential role in defining catalyst. It active prototype for future a bundle. Catalyst Master Plan Converse the idea of innovate. Inspire an inhabit from South to North of the development, public spaces and right of way plays an important role in merging temporal. Based on the framework and the analysis Home Street Act as a connection in the development from not. To serve all the public space and water infrastructure are connected to the Home Street. The junction on Home Street and 11th St. Actors is not important function. There were public right of way gets yielded to the position from the regular traffic.
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00:07:30> 00:07:34: 00:07:34> 00:07:36: 00:07:36> 00:07:40: 00:07:40> 00:07:43: 00:07:43> 00:07:46: 00:07:46> 00:07:50: 00:07:50> 00:07:51: 00:07:54> 00:07:56: 00:07:56> 00:08:00: 00:08:00> 00:08:01: 00:08:01> 00:08:04: 00:08:07> 00:08:09: 00:08:09> 00:08:11:	row food, scaping stockyard event space, KC Kitchen community farming all play an essential role in defining catalyst. It active prototype for future a bundle. Catalyst Master Plan Converse the idea of innovate. Inspire an inhabit from South to North of the development, public spaces and right of way plays an important role in merging temporal. Based on the framework and the analysis Home Street Act as a connection in the development from not. To serve all the public space and water infrastructure are connected to the Home Street. The junction on Home Street and 11th St. Actors is not important function. There were public right of way gets yielded to the position from the regular traffic.

00.00.40 > 00.00.24.	The Courth block conveys the idea of investible and act
00:08:19> 00:08:21:	The South block conveys the idea of innovation and act
00:08:22> 00:08:23:	as a gateway to the dollar.
00:08:23> 00:08:27:	The new transit station lies to southeast of Adela.
00:08:27> 00:08:31:	The Innovation District consists of the local University satellite campuses,
00:08:31> 00:08:33:	startup offices, vertical farming, incubators,
00:08:33> 00:08:37:	student housing, catalyst, starting with the parking that opens on
00:08:37> 00:08:38:	the Cherry St.
00:08:38> 00:08:41:	The block also includes the courtyard around Home Street,
00:08:41> 00:08:44:	which links the block to the developer.
00:08:44> 00:08:47:	Now that we have introduced you to the Innovation District,
00:08:47> 00:08:50:	we want to show you what it is like to
00:08:50> 00:08:51:	be there.
00:08:51> 00:08:53:	This view that we see is at the Gateway Plaza
00:08:53> 00:08:56:	from the southeast side of the dollar.
00:08:56> 00:09:00:	It connects the innovative block proposal to the existing 12
00:09:00> 00:09:01:	St Transit Center.
00:09:01> 00:09:04:	The diagonal Plaza orients the user to the office building,
00:09:04> 00:09:07:	an incubator and into the developer.
00:09:07> 00:09:09:	We can see the Plaza in all of this activity
00:09:09> 00:09:11:	during the morning commute,
00:09:11> 00:09:14:	as people jump off the bus and head into their
00:09:14> 00:09:15:	laps.
00:09:15> 00:09:19:	Another key component of our innovation district is the partnership
00:09:19> 00:09:20:	with local universities.
00:09:20> 00:09:23:	This will drop us inside of the outdoor work and
00:09:23> 00:09:27:	display space connected to the satellite campuses.
00:09:27> 00:09:31:	Collaborative work culture is the driving factor of the catalyst
00:09:31> 00:09:32:	solution to stick.
00:09:32> 00:09:36:	I left, you know, the Innovation District give way to
00:09:36> 00:09:37:	either inspire them,
00:09:37> 00:09:40:	which is dominated by Black bull open spaces.
00:09:40> 00:09:43:	And through the 11th Street Restaurant Rd,
00:09:43> 00:09:47:	offering a variety of traditional dining options.
00:09:47> 00:09:50:	For the North, the Stockyards is our football which offers
00:09:50> 00:09:52:	conference service options.
00:09:52> 00:09:57:	An essential groceries but also showcases innovations
	happening in the
00:09:57> 00:09:57:	development.
00:09:57> 00:10:02:	The blocks rounding it consists of KC Kitchen educational
	open

00:10:02> 00:10:02:	farming,
00:10:02> 00:10:02:	event space, retail and apartments.
00:10:02> 00:10:03:	This block as mentioned earlier as a connection in the
00:10:09> 00:10:13:	development between all three districts.
00:10:13> 00:10:15:	And this is what it is like grabbing dinner at
00:10:15> 00:10:17:	the Plaza on restaurant Row.
00:10:17> 00:10:20:	Restaurant Row is a full street where the best local
00:10:20> 00:10:23:	restaurant in Kansas City will gather together here.
00:10:23> 00:10:27:	At the same time, is the restaurant were also cooperated
00:10:27> 00:10:30:	with the East Village to try to use the latest
00:10:30> 00:10:34:	technology and raw material developed here when people finish their
00:10:34> 00:10:36:	work in office.
00:10:36> 00:10:39:	You hurt me evening. You can come to the restaurant,
00:10:39> 00:10:41:	throw it on the edge of this pier and water
00:10:41> 00:10:42:	Southside,
00:10:42> 00:10:44:	communicate and enjoy their food.
00:10:44> 00:10:47:	This my hero is an open area service as a
00:10:47> 00:10:51:	meeting place for all of the Kansas City's residents to
00:10:51> 00:10:53:	come together and share a meal.
00:10:53> 00:10:55:	Where if we leave restaurant low,
00:10:55> 00:10:58:	move along some St towards the North.
00:10:58> 00:11:02:	Lisa stockyard. Most important program in the whole development.
00:11:02> 00:11:04:	It is a place of celebration,
00:11:04> 00:11:09:	innovation and gathering that celebrates and emerged the three men
00:11:09> 00:11:10:	killers.
00:11:10> 00:11:16:	The stockyard our football shocking Norwegians from all around.
00:11:16> 00:11:19:	Ithaca she knew the integrated appear to connect the man
00:11:20> 00:11:22:	committed space with the open part.
00:11:22> 00:11:25:	The Plaza in front of it causes many key activities,
00:11:25> 00:11:28:	including education or farming problem.
00:11:28> 00:11:31:	For me at all, that's keeping the best space and
00:11:31> 00:11:32:	more.
00:11:32> 00:11:36:	Which place are critical role in spending that developments together?
00:11:36> 00:11:41:	The Amphitheater Park public performances residents can grab lunch from
00:11:41> 00:11:45:	the stockyard and picnic in the park and the rest
00:11:45> 00:11:48:	of the neighboring community can also come by and pick
00:11:48> 00:11:53:	up groceries market. You can also see the careful

	integration.
00:11:53> 00:11:56:	Of the Easter burger. Document into the new development.
00:11:56> 00:11:59:	As you can see, this really is the heart of
00:11:59> 00:12:00:	the catalyst.
00:12:00> 00:12:02:	Then after Robin Thicke, they asked.
00:12:04> 00:12:07:	Thank you, shall finally the northern part of our proposal
00:12:07> 00:12:11:	integrates our housing and neighborhood elements in the inhabit pillar
00:12:11> 00:12:11:	catalyst.
00:12:11> 00:12:15:	Here we are connecting to the existing East Village Apartments
00:12:15> 00:12:17:	as well as retrofitting the parking deck on the same
00:12:18> 00:12:20:	block with community recreational activities,
00:12:20> 00:12:22:	including basketball and urban farming.
00:12:22> 00:12:25:	The top two blocks, which are primarily newbuild elements,
00:12:25> 00:12:28:	include senior housing, townhomes and apartments,
00:12:28> 00:12:30:	and they use Village primary School.
00:12:30> 00:12:32:	The buildings in both blocks shelter courtyards,
00:12:32> 00:12:37:	which include more recreational. And refocus activities as well as
00:12:37> 00:12:41:	water retention infrastructure and open spaces.
00:12:41> 00:12:43:	Here we see a snapshot of the playground and community
00:12:44> 00:12:47:	garden hosted in the Northwestern block of the development.
00:12:47> 00:12:49:	This park is one of the most impactful places in
00:12:49> 00:12:52:	catalyst as it is where the children attend school at
00:12:52> 00:12:54:	East Village primary as well as location of the Senior
00:12:54> 00:12:58:	Living Center. Catalyst thrives when our families drive in.
00:12:58> 00:13:02:	This courtyard brings together all generations grandparents can pick up
00:13:02> 00:13:05:	their grandkids from school help with recess or work in
00:13:05> 00:13:07:	the garden with their families.
00:13:07> 00:13:11:	Students have access to enriching after school activities that help
00:13:11> 00:13:15:	strengthen their family ties so that Catalyst is a truly.
00:13:15> 00:13:17:	Multi generational community.
00:13:19> 00:13:21:	So far we showed you moments in catalysts,
00:13:21> 00:13:24:	but programming extends far beyond these snapshots with the programming
00:13:25> 00:13:26:	schedule based on our three main pillars,
00:13:26> 00:13:29:	catalyst is active and vibrant year round.
00:13:29> 00:13:32:	Trainings and job fairs in the winter and spring help
00:13:32> 00:13:35:	Catalyst community members grow their skills and find
	careers in

00:13:35> 00:13:37:	the growing food technology sector.
00:13:37> 00:13:40:	Meanwhile, the parks and community spaces are busy
	hosting for
00:13:40> 00:13:42:	themed events year round,
00:13:42> 00:13:45:	ranging from Restaurant Week in January to Harvest Festival in
00:13:45> 00:13:46:	the fall.
00:13:46> 00:13:47:	Holiday season is bustling too,
00:13:47> 00:13:50:	as our amphitheater Park hosts an ice rink and a
00:13:51> 00:13:54:	multicultural holiday market sets up along homes.
00:13:54> 00:13:56:	A constant across all of our events is community,
00:13:56> 00:13:59:	with events targeted for a wide range of demographics,
00:13:59> 00:14:03:	ensuring that catalyst there is something for everyone.
00:14:06> 00:14:08:	To accomplish this rich programming calendar,
00:14:08> 00:14:12:	we're leveraging a fine grained plan that mixes uses both
00:14:12> 00:14:13:	horizontally and vertically.
00:14:13> 00:14:17:	We also maintain historic connections to the site through the
00:14:17> 00:14:20:	adaptive reuse of every pre-existing structure on the site.
00:14:20> 00:14:23:	The ground level of our proposal is where we invite
00:14:23> 00:14:25:	all the occupants and users of catalysts,
00:14:25> 00:14:28:	interact with each other, and with the program.
00:14:28> 00:14:30:	This level focuses on retail and community spaces,
00:14:30> 00:14:34:	which are interwoven around the parks and focus activity on
00:14:35> 00:14:35:	Home Street.
00:14:35> 00:14:39:	These spaces are distributed through the development and
	focus on
00:14:39> 00:14:42:	our main pedestrian streets with parking tucked under other uses.
00:14:42> 00:14:45:	An opening on to Cherry St.
00:14:45> 00:14:48:	On 9th St. Casey Kitchen is an innovative take on
00:14:48> 00:14:51:	community space and the meaning of a library.
00:14:51> 00:14:54:	This space provides community kitchen space which runs cooking classes
00:14:54> 00:14:56:	for local community members,
00:14:56> 00:14:59:	while also providing a space for gatherings and larger family
00:14:59> 00:15:00:	events.
00:15:00> 00:15:03:	Casey Kitchen also functions as a lending library for not
00:15:03> 00:15:06:	only cookbooks but also cooking equipment in everyday
	tools,
00:15:06> 00:15:10:	allowing residents access to specialty equipment free of
00:45:40 > 00:45:45:	charge.
00:15:10> 00:15:15:	The kitchen encourages collaboration, bringing residents out of their homes
00:15:15> 00:15:16:	and into the public realm.
JJ. 10. 10 - 00. 10. 10.	and into the public roulin.

00:15:16> 00:15:19:	The upper levels of the development focus on residential and
00:15:20> 00:15:23:	office uses many of the buildings also include green roofs,
00:15:23> 00:15:26:	which are available for the residents and occupants of the
00:15:26> 00:15:28:	community to interact with and enjoy.
00:15:28> 00:15:32:	Both the office space and residential space include options
00.10.20 7 00.10.02.	for
00:15:32> 00:15:34:	a range of occupants.
00:15:34> 00:15:37:	There are student housing that helps support the University office
00:15:37> 00:15:39:	space for companies of all sizes and public space that
00:15:39> 00:15:42:	encourages members of these different groups to interact with one
00:15:42> 00:15:45:	another throughout the course of their day.
00:15:45> 00:15:49:	The University Partnerships office, tenants and community residents all support
00:15:49> 00:15:50:	each other,
00:15:50> 00:15:53:	providing a wide range of jobs and educational opportunities for
00:15:53> 00:15:55:	a diverse multi skilled workforce.
00:15:58> 00:15:59:	Catalyst is really all about the people,
00:15:59> 00:16:02:	so we wanted to make sure that we created a
00:16:02> 00:16:04:	place that was human scale and comfortable to be in.
00:16:04> 00:16:07:	To do this, we really examine the cross sections of
00:16:07> 00:16:09:	all the sheets that ran through the site and thought
00:16:09> 00:16:12:	about how we could leverage the existing streets with a
00:16:12> 00:16:15:	little bit of redesign to emphasize walkability.
00:16:15> 00:16:17:	Biking and urban third places.
00:16:17> 00:16:20:	We are introducing a mix of strategies including St trees,
00:16:20> 00:16:24:	bioswales and road dieting to work within the existing right
00:16:24> 00:16:25:	of ways.
00:16:25> 00:16:29:	Taken together, these strategies create a new.
00:16:29> 00:16:32:	Network that calms traffic and creates a safe,
00:16:32> 00:16:35:	comfortable, beautiful place for people to either walk through or
00:16:35> 00:16:38:	linger in Home Street especially really shines as our green
00:16:38> 00:16:38:	spine,
00:16:38> 00:16:41:	a linear park that connects all of our major green
00:16:41> 00:16:44:	spaces and community spaces together.
00:16:44> 00:16:47:	I showed him the large section which parallels Homes Catalyst
00:16:47> 00:16:50:	community members can easily walk between restaurant,
00:16:50> 00:16:52:	Rome, the University and research centers,
00:16:52> 00:16:55:	and the stockyards and residential buildings.
00:16:55> 00:16:59:	Our development is scaled to create an urban atmosphere

	without
00:16:59> 00:17:00:	losing the neighborhood field,
00:17:00> 00:17:04:	fostering a vibrant, thriving, safe community.
00:17:04> 00:17:05:	Next I'll hand it over to Aaron to take you
00:17:05> 00:17:08:	through the sustainability strategies at play in Catalyst.
00:17:11> 00:17:14:	Sustainability is embedded across the project,
00:17:14> 00:17:17:	starting with the decision to repurpose all existing buildings
	on
00:17:17> 00:17:20:	site rather than demolishing and building new in their place.
00:17:20> 00:17:23:	Beyond that, we use seasonal shadow studies and an annual
00:17:23> 00:17:27:	sunlight analysis to inform the placement of our urban agriculture
00:17:27> 00:17:28:	and Community farming,
00:17:28> 00:17:30:	which can be seen here in green as well as
00:17:30> 00:17:34:	our primary public spaces which can be seen in blue.
00:17:34> 00:17:38:	Catalyst also implements green stormwater management practices to store and
00:17:38> 00:17:40:	delight the water on site.
00:17:40> 00:17:44:	We placed retention parts at the lowest elevations across the
00:17:44> 00:17:44:	site.
00:17:44> 00:17:46:	Bio swells mainly down home street,
00:17:46> 00:17:49:	slow down an transport runoff to these retention ponds are
00:17:49> 00:17:50:	green.
00:17:50> 00:17:54:	Space Network provides area to absorb water and reduce runoff.
00:17:54> 00:17:58:	To further reduce the total amount of runoff rainwater harvesting,
00:17:58> 00:18:01:	it is utilized across the development to flush toilets and
00:18:01> 00:18:02:	offset irrigation needs.
00:18:02> 00:18:05:	If we were to capture rainwater from all non green
00:18:05> 00:18:06:	roof services,
00:18:06> 00:18:08:	we have the potential to harvest over three times are
00:18:08> 00:18:12:	approximate annual irrigation needs which will drastically cut back on
00:18:12> 00:18:13:	catalysts,
00:18:13> 00:18:16:	water and energy usage. All of the sustainability strategies across
00:18:16> 00:18:20:	the development help catalyst to meet the requirements of both
00:18:20> 00:18:23:	the place and health and happiness pedals in the Living
00:18:23> 00:18:26:	Community Challenge. I'm going to turn things back to Kulish
00:18:26> 00:18:28:	to summarize catalysts performance.
00:18:30> 00:18:33:	Thank you Aaron. So looking from the bigger picture catalysts

00:18:33> 00:18:37:	helped bring 4 important aspects in developing the East Village
00:18:37> 00:18:38:	area of downtown Kansas City.
00:18:38> 00:18:41:	First it brings mix of land uses and program using
00:18:41> 00:18:44:	the three pillars of development which are innovate,
00:18:44> 00:18:47:	inspire and inhabit as mentioned earlier.
00:18:47> 00:18:50:	The mix of land uses help connecting innovative jobs,
00:18:50> 00:18:54:	inspiring interactive spaces and diverse causes.
00:18:54> 00:18:58:	Second, it thoughtfully integrates with the surrounding fabric to create
00:18:58> 00:19:01:	human skill development and increases the vibrant user experience.
00:19:01> 00:19:04:	Could it improves public and environmental health of the area
00:19:04> 00:19:06:	by making it more pedestrian?
00:19:06> 00:19:07:	User enters.
00:19:07> 00:19:09:	Last and the most important thing,
00:19:09> 00:19:13:	it brings the West Downtown Paso West another larger community
00:19:13> 00:19:14:	together around job,
00:19:14> 00:19:17:	food and education. Now that we have shown you our
00:19:17> 00:19:19:	vision for the East Village,
00:19:19> 00:19:22:	Alex will take you through how Catalyst will be financed.
00:19:24> 00:19:27:	Thank you OK before I speak about our financing plan,
00:19:27> 00:19:30:	I'd like to direct your attention to the picture on
00:19:30> 00:19:31:	the left,
00:19:31> 00:19:34:	which is shows you an overall summary of our program
00:19:34> 00:19:37:	and product type by location and you can see that
00:19:37> 00:19:39:	our residential component is in green.
00:19:39> 00:19:42:	The retail and Community facility component is in yellow and
00:19:42> 00:19:46:	then the office and commercial component is in blue and
00:19:46> 00:19:49:	I'll speak more in detail about our phasing strategy on
00:19:49> 00:19:53:	the next slide. But in terms of our projects financing
00:19:53> 00:19:53:	plan,
00:19:53> 00:19:57:	Catalyst is a 2.3 million square foot project that is
00:19:57> 00:20:01:	going to be completed in finance between three different phases.
00:20:01> 00:20:05:	Each of our faces will require two year construction timeline
00:20:05> 00:20:08:	with an additional two years to lease up and reach
00:20:08> 00:20:09:	stabilization.
00:20:09> 00:20:13:	The total development cost is \$874 million,
00:20:13> 00:20:18:	which broke down to \$365 a square foot.
00:20:18> 00:20:21:	The project is going to be financed using a variety
00:20:21> 00:20:22:	of sources.

00:20:22> 00:20:25:	Are capital stack consists of 60%
00:20:25> 00:20:26:	debt, 21% equity and 19%
00:20:26> 00:20:30:	from public subsidies and creative financing.
00:20:30> 00:20:34:	For the debt portion, each phase is going to be
00:20:34> 00:20:35:	constructed with a 60%
00:20:35> 00:20:39:	loan to cost construction land that will fund each phase
00:20:39> 00:20:42:	through stabilization appan stabilization.
00:20:42> 00:20:46:	Each phase will be refinanced at a lower interest rate
00:20:46> 00:20:47:	with a 65%
00:20:47> 00:20:50:	LTV permanent loan. As the site is located in the
00:20:51> 00:20:54:	Paseo Gateway and Northeast Opportunity Zone,
00:20:54> 00:20:57:	all of our equity in the project will be Opportunity
00:20:57> 00:20:59:	Zone fund equity.
00:20:59> 00:21:02:	Additionally, due to the jobs that is going to be
00:21:02> 00:21:05:	created from our hotel component in phase three in EB5,
00:21:05> 00:21:10:	land will be utilized to fund that portion of the
00:21:10> 00:21:10:	project.
00:21:10> 00:21:12:	In terms of public subsidy,
00:21:12> 00:21:15:	Tsar team proposed to reestablish the East Village TIF and
00:21:15> 00:21:18:	based on the additional value that Catalyst will bring to
00:21:18> 00:21:21:	the area and the increased tax revenue the city will
00:21:21> 00:21:24:	receive after the developments fully established.
00:21:24> 00:21:28:	We believe that this is a reasonable request.
00:21:28> 00:21:32:	Additionally, the residential competitive catalyst is 35%
00:21:32> 00:21:34:	affordable housing and 65% market rate,
00:21:34> 00:21:37:	so our team is going to utilized the low income
00:21:37> 00:21:41:	housing tax credit and sell the total 10 year value
00:21:41> 00:21:44:	for \$0.88 on the dollar in order to get the
00:21:44> 00:21:47:	equity out front. The new Markets tax credit is also
00:21:47> 00:21:51:	being utilized for our investment in the low income,
00:21:51> 00:21:55:	undeveloped area. Our team is also established in East Village
00:21:55> 00:21:57:	Community Improvement District,
00:21:57> 00:22:01:	which is generated from a special assessment tax on assessed
00:22:01> 00:22:04:	value and also for square footage on the parcels.
00:22:04> 00:22:07:	These funds will be used to employ maintenance and safety
00:22:07> 00:22:10:	ambassadors as well as fund a portion of the new
00:22:10> 00:22:11:	facilities.
00:22:11> 00:22:14:	Improvements for public use. And Lastly,
00:22:14> 00:22:16:	a portion of our office and lab space in our
00:22:16> 00:22:21:	innovation district will be funded through the Missouri Build financing

00:22:21> 00:22:21:	program.
00:22:21> 00:22:26:	This provides financial incentive, the location or expansion of
00:22:26> 00:22:30:	large business projects and will be used to fund infrastructure an
00:22:30> 00:22:31:	improvement costs.
00:22:31> 00:22:35:	Our returns were strong for capitalist or return on the
00:22:35> 00:22:38:	call or return on costs for the project was above
00:22:39> 00:22:39:	8%
00:22:39> 00:22:42:	and our average spread was 221 basis points above our
00:22:42> 00:22:43:	cap rates,
00:22:43> 00:22:48:	which we believe gives us enough room for any uncertainty
00:22:48> 00:22:49:	or market risk.
00:22:49> 00:22:52:	Our overall levered return was at 23.4%
00:22:52> 00:22:56:	and when considering the tax benefits from investing in an
00:22:56> 00:23:00:	opportunity zone or levered return was 30.9%
00:23:00> 00:23:05:	with an equity multiple of 3.7 for our investors.
00:23:05> 00:23:08:	I'm now going to talk a little bit about our
00:23:08> 00:23:10:	phasing strategy and at a high level the South End
00:23:10> 00:23:14:	is anchored with our innovation district and a bulk of
00:23:14> 00:23:16:	the office lab and research base.
00:23:16> 00:23:18:	As you move North through the site we begin,
00:23:18> 00:23:21:	we began to thoughtfully incorporate our retail,
00:23:21> 00:23:25:	an amenity offerings mixed in with residential and community facility
00:23:25> 00:23:26:	space.
	Our first about it labeled in bability and itle a total
00:23:26> 00:23:29:	Our first phase is labeled inhabit and it's a total
00:23:26> 00:23:29: 00:23:30> 00:23:33:	of 800 and 18,000 square feet and over 2/3 of
	·
00:23:30> 00:23:33:	of 800 and 18,000 square feet and over 2/3 of
00:23:30> 00:23:33: 00:23:33> 00:23:36:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential,
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component.
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46: 00:23:46> 00:23:49:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an 18 hour 15 minutes city that is anchored around a complete community and neighborhood field that you don't
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46: 00:23:46> 00:23:49: 00:23:49> 00:23:53:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an 18 hour 15 minutes city that is anchored around a complete community and neighborhood field that you don't traditionally find
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46: 00:23:46> 00:23:49: 00:23:49> 00:23:53:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an 18 hour 15 minutes city that is anchored around a complete community and neighborhood field that you don't traditionally find within an urban context.
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46: 00:23:46> 00:23:49: 00:23:49> 00:23:53: 00:23:54> 00:23:55: 00:23:55> 00:23:58:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an 18 hour 15 minutes city that is anchored around a complete community and neighborhood field that you don't traditionally find within an urban context. Our first our focus on Phase One was to make
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46: 00:23:46> 00:23:49: 00:23:49> 00:23:53: 00:23:54> 00:23:55: 00:23:55> 00:23:58: 00:23:58> 00:24:02:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an 18 hour 15 minutes city that is anchored around a complete community and neighborhood field that you don't traditionally find within an urban context. Our first our focus on Phase One was to make it desirable for people to live there by offering a
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46: 00:23:46> 00:23:49: 00:23:49> 00:23:53: 00:23:54> 00:23:55: 00:23:55> 00:23:58: 00:23:58> 00:24:02: 00:24:02> 00:24:06:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an 18 hour 15 minutes city that is anchored around a complete community and neighborhood field that you don't traditionally find within an urban context. Our first our focus on Phase One was to make it desirable for people to live there by offering a variety of residential options for diverse group of people.
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46: 00:23:46> 00:23:49: 00:23:49> 00:23:53: 00:23:54> 00:23:55: 00:23:55> 00:23:58: 00:23:58> 00:24:02: 00:24:02> 00:24:06: 00:24:06> 00:24:09:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an 18 hour 15 minutes city that is anchored around a complete community and neighborhood field that you don't traditionally find within an urban context. Our first our focus on Phase One was to make it desirable for people to live there by offering a variety of residential options for diverse group of people. Our retail amenity space was also had a focus on
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46: 00:23:46> 00:23:49: 00:23:49> 00:23:53: 00:23:54> 00:23:55: 00:23:55> 00:23:58: 00:23:58> 00:24:02: 00:24:02> 00:24:06: 00:24:06> 00:24:09: 00:24:09> 00:24:12:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an 18 hour 15 minutes city that is anchored around a complete community and neighborhood field that you don't traditionally find within an urban context. Our first our focus on Phase One was to make it desirable for people to live there by offering a variety of residential options for diverse group of people. Our retail amenity space was also had a focus on daily needs that people had all these centrals in the
00:23:30> 00:23:33: 00:23:33> 00:23:36: 00:23:36> 00:23:40: 00:23:40> 00:23:42: 00:23:42> 00:23:46: 00:23:46> 00:23:49: 00:23:49> 00:23:53: 00:23:54> 00:23:55: 00:23:55> 00:23:58: 00:23:58> 00:24:02: 00:24:02> 00:24:06: 00:24:06> 00:24:09: 00:24:12> 00:24:12: 00:24:12> 00:24:15:	of 800 and 18,000 square feet and over 2/3 of that is dedicated dedicated to our residential, retail and community facility component. We really wanted to set the tone with our first phase and create the image for the development of an 18 hour 15 minutes city that is anchored around a complete community and neighborhood field that you don't traditionally find within an urban context. Our first our focus on Phase One was to make it desirable for people to live there by offering a variety of residential options for diverse group of people. Our retail amenity space was also had a focus on daily needs that people had all these centrals in the development and timing is a large part of how you

00:24:21> 00:24:24:	really wanted to fill that gap first,
00:24:24> 00:24:28:	which would in turn spur the demand for other product
00:24:28> 00:24:28:	types.
00:24:28> 00:24:32:	So once the residential component is stabilized in phase one
00:24:32> 00:24:35:	and Office has had more time to recover from the
00:24:35> 00:24:36:	impact of covid,
00:24:36> 00:24:38:	we brought in our second phase,
00:24:38> 00:24:42:	which is innovate. And this is where we established our
00:24:42> 00:24:43:	innovation corridor.
00:24:43> 00:24:47:	It was a total of 800 and 73,000 square feet
00:24:47> 00:24:51:	and 491 thousand of that was our innovation district.
00:24:51> 00:24:55:	And the Innovation District is targeted towards a few technology
00:24:55> 00:24:59:	and biotech user base and our office space offerings are
00:24:59> 00:25:03:	a mix of traditional office space lab Space Research base
00:25:03> 00:25:06:	and also incubator and startup space.
00:25:06> 00:25:12:	We're also incorporating University satellite campuses to allow for collaborative
00:25:12> 00:25:15:	collaboration between universities in the private sector.
00:25:15> 00:25:17:	And Lastly, our third phase,
00:25:17> 00:25:21:	which we labeled Inspire is another 400 and 67,000 square
00:25:21> 00:25:24:	feet where we brought in additional residential,
00:25:24> 00:25:27:	commercial and also our hotel component.
00:25:27> 00:25:31:	Now that our development is fully established.
00:25:31> 00:25:34:	We also brought in a data center and data centers
00:25:34> 00:25:37:	are becoming integral to how we live our connected lives.
00:25:37> 00:25:40:	So we included one that could be leveraged by the
00:25:40> 00:25:42:	users and tenants in our site.
00:25:42> 00:25:45:	I hope that we've inspired you to believe that East
00:25:46> 00:25:49:	Village truly wants to be a neighborhood built around innovation.
00:25:49> 00:25:53:	Inhabitation an inspiration. Welcome to Catalyst the future of food.
00:25:53> 00:25:57:	Thank you for the opportunity to present and our group
00:25:57> 00:26:00:	is happy to answer any questions that you may have.
00:26:00> 00:26:03:	Well, this is Joe Perry I I guess I can
00:26:03> 00:26:05:	go with the first question.
00:26:05> 00:26:08:	I had a question about the significant amount of planting
00:26:08> 00:26:08:	beds.
00:26:08> 00:26:11:	How would you activate those planning beds,
00:26:11> 00:26:15:	especially in the stockyards and the Community Gardens area from
00:26:15> 00:26:19:	fall to spring when they're dormant visually and functionally.

00:26:19> 00:26:22:	So we did quite a bit of research on different
00:26:22> 00:26:25:	edible plants and plants that grow well in the Kansas
00:26:25> 00:26:25:	City area,
00:26:25> 00:26:28:	and there are a bunch of edible plants that,
00:26:28> 00:26:30:	while they don't necessarily produce.
00:26:30> 00:26:34:	Fruits or harvestable produce during the winter months are
	still
00:26:34> 00:26:38:	really vibrant elements that can be cared for can have
00:26:38> 00:26:41:	a lot of educational components to them and are still
00:26:41> 00:26:43:	like green an active in this space,
00:26:43> 00:26:46:	so we plan to introduce a lot of those.
00:26:46> 00:26:49:	Those include berries like lingonberries.
00:26:49> 00:26:53:	Another kind of like slightly more winter berries along with
00:26:53> 00:26:55:	a bunch of trees that bear fruit.
00:26:55> 00:26:58:	Better still, you know, active during the winter and then
00:26:59> 00:27:01:	also utilizing like a mix of plants so you can
00:27:01> 00:27:04:	have plants that are active in the summer and then
00:27:04> 00:27:06:	go dormant in the winter,
00:27:06> 00:27:09:	but then have other plants that grow up in their
00:27:09> 00:27:12:	spot during the winter and become dormant in the summer.
00:27:12> 00:27:15:	So using a mix of those types of plantings to
00:27:15> 00:27:20:	really activate those spaces and create like educational opportunities throughout
00:27:20> 00:27:20:	the year.
00:27:20> 00:27:24:	As well as opportunities for community gardening and food
00.27.20> 00.27.24.	growth
00:27:24> 00:27:26:	during different parts of the year.
00:27:26> 00:27:29:	So question for Alex on financing.
00:27:29> 00:27:34:	You mentioned that EB five would be used to finance
00:27:34> 00:27:39:	the hospitality or lodging component of the project.
00:27:39> 00:27:42:	Can you talk a little bit about that?
	Call you talk a little bit about that!
00:27:42> 00:27:46:	Yeah, so the EB 5 learn is unique structure.
00:27:42> 00:27:46: 00:27:46> 00:27:50:	•
	Yeah, so the EB 5 learn is unique structure.
00:27:46> 00:27:50:	Yeah, so the EB 5 learn is unique structure. It's really like taking an equity position on on a
00:27:46> 00:27:50: 00:27:50> 00:27:51:	Yeah, so the EB 5 learn is unique structure. It's really like taking an equity position on on a debt investment,
00:27:46> 00:27:50: 00:27:50> 00:27:51: 00:27:51> 00:27:56:	Yeah, so the EB 5 learn is unique structure. It's really like taking an equity position on on a debt investment, and so it was originally started to attract foreign investment
00:27:46> 00:27:50: 00:27:50> 00:27:51: 00:27:51> 00:27:56: 00:27:56> 00:28:00:	Yeah, so the EB 5 learn is unique structure. It's really like taking an equity position on on a debt investment, and so it was originally started to attract foreign investment to real estate capital or real estate investing in the
00:27:46> 00:27:50: 00:27:50> 00:27:51: 00:27:51> 00:27:56: 00:27:56> 00:28:00: 00:28:00> 00:28:00:	Yeah, so the EB 5 learn is unique structure. It's really like taking an equity position on on a debt investment, and so it was originally started to attract foreign investment to real estate capital or real estate investing in the US.
00:27:46> 00:27:50: 00:27:50> 00:27:51: 00:27:51> 00:27:56: 00:27:56> 00:28:00: 00:28:00> 00:28:00: 00:28:00> 00:28:04:	Yeah, so the EB 5 learn is unique structure. It's really like taking an equity position on on a debt investment, and so it was originally started to attract foreign investment to real estate capital or real estate investing in the US. And depending on the number of jobs that the project
00:27:46> 00:27:50: 00:27:50> 00:27:51: 00:27:51> 00:27:56: 00:27:56> 00:28:00: 00:28:00> 00:28:00: 00:28:00> 00:28:04: 00:28:05> 00:28:08:	Yeah, so the EB 5 learn is unique structure. It's really like taking an equity position on on a debt investment, and so it was originally started to attract foreign investment to real estate capital or real estate investing in the US. And depending on the number of jobs that the project is going to create for the area is what determines
00:27:46> 00:27:50: 00:27:50> 00:27:51: 00:27:51> 00:27:56: 00:27:56> 00:28:00: 00:28:00> 00:28:00: 00:28:05> 00:28:08: 00:28:09> 00:28:10:	Yeah, so the EB 5 learn is unique structure. It's really like taking an equity position on on a debt investment, and so it was originally started to attract foreign investment to real estate capital or real estate investing in the US. And depending on the number of jobs that the project is going to create for the area is what determines the level of financing.
00:27:46> 00:27:50: 00:27:50> 00:27:51: 00:27:51> 00:27:56: 00:27:56> 00:28:00: 00:28:00> 00:28:00: 00:28:05> 00:28:08: 00:28:09> 00:28:10: 00:28:10> 00:28:13:	Yeah, so the EB 5 learn is unique structure. It's really like taking an equity position on on a debt investment, and so it was originally started to attract foreign investment to real estate capital or real estate investing in the US. And depending on the number of jobs that the project is going to create for the area is what determines the level of financing. And I think our hotel was going to.

00:28:22 --> 00:28:23: in financing for it. 00:28:23 --> 00:28:26: And and that was that was just a creative way 00:28:26 --> 00:28:28: that we used to fund the hotel, 00:28:28 --> 00:28:32: comparing it to it. And there's also benefits to lower 00:28:32 --> 00:28:34: interest rates on EB5 loan as well. 00:28:34 --> 00:28:37: Thank you. And one other questions. 00:28:37 --> 00:28:40: So I noticed and forgive me if I missed this 00:28:40 --> 00:28:41: in the presentation, 00:28:41 --> 00:28:45: but under the beaker. There's the 2021 to 2420. 00:28:45 --> 00:28:49: Is that a date designation that has some significance to 00:28:49 --> 00:28:52: the life of the project or something? 00:28:52 --> 00:28:55: No, it's not that we're required to have that on 00:28:55 --> 00:28:56: our slide. 00:28:56 --> 00:28:59: That's our team number for the ULI competition. 00:28:59 --> 00:29:05: It's actually funny. My advisor thought the same thing. 00:29:05 --> 00:29:07: You know it's interesting. Also, 00:29:07 --> 00:29:10: I would have gone with that in terms of saying 00:29:10 --> 00:29:10: hey, 00:29:10 --> 00:29:14: it's a 10 year development that has a 400 year 00:29:14 --> 00:29:15: lifespan. 00:29:15 --> 00:29:17: Think you could have gotten some miles out of it. 00:29:17 --> 00:29:19: Nice work by the way, 00:29:19 --> 00:29:22: thank you, thank you. 00:29:22 --> 00:29:26: I'd like to ask a question about the jobs you 00:29:26 --> 00:29:30: referred to the 300 jobs on the hotel and your 00:29:30 --> 00:29:34: presentation has 2000 jobs and then you make a point 00:29:34 --> 00:29:38: of them being at multiple layers of skills. 00:29:38 --> 00:29:41: Did you? Do you break that down? 00:29:41 --> 00:29:43: Do you? 00:29:43 --> 00:29:46: In terms of the components of that 2000 jobs, 00:29:46 --> 00:29:48: which I'm assuming are permanent jobs. 00:29:50 --> 00:29:53: Correct, yeah? So those 2000 jobs are permanent jobs, 00:29:53 --> 00:29:56: and that's an estimate based on the amount of square 00:29:56 --> 00:30:00: footage that we have across all of our commercial and 00:30:00 --> 00:30:00: retail. 00:30:00 --> 00:30:03: Product types and then we broke that down based on 00:30:03 --> 00:30:05: how many people we think would be able to use 00:30:05 --> 00:30:07: a given space based on how its programs. 00:30:07 --> 00:30:10: So that is spread across all of our different types. 00:30:10 --> 00:30:13: I don't think we include the specific breakdown anywhere in 00:30:13 --> 00:30:14: our presentation, 00:30:14 --> 00:30:16: but that is broken down across office,

00:30:16> 00:30:19:	across hotel and across retail.
00:30:19> 00:30:23:	I have a question for you in regards to sustainability
00:30:23> 00:30:25:	and your sustainability slide.
00:30:25> 00:30:30:	You talked about rainwater harvesting as well as utilizing
00.30.23> 00.30.30.	appropriate
00:30:30> 00:30:32:	irrigation through the process.
00:30:32> 00:30:35:	My question is, how do you propose to monitor the
00:30:35> 00:30:39:	performance of your service sustainability recommendations?
00:30:41> 00:30:45:	So the rainwater harvesting would be easy to to calculate.
00:30:45> 00:30:48:	How much of that we are harvesting,
00:30:48> 00:30:50:	and we wanted to make sure that we were at
00:30:50> 00:30:55:	least offsetting the intense irrigation needs of the urban agriculture
00:30:55> 00:30:56:	that we're proposing.
00:30:56> 00:31:00:	'cause that definitely drives up water usage across the site
00:31:00> 00:31:03:	as far as the rest of the sustainability goes,
00:31:03> 00:31:05:	the.
00:31:05> 00:31:07:	I don't know that these are any necessary metrics that
00:31:07> 00:31:10:	we would be monitoring throughout the life of catalyst,
00:31:10> 00:31:13:	so much is maintaining the rainwater harvesting
	infrastructure,
00:31:13> 00:31:16:	maintaining the green stormwater management infrastructure,
00:31:16> 00:31:18:	and making sure that we weren't having any kind of
00:31:18> 00:31:20:	issues with runoff across the site.
00:31:20> 00:31:23:	Yeah, and and I'll just add from a kind of
00:31:23> 00:31:26:	yearly maintenance and upkeep perspective.
00:31:26> 00:31:30:	One of the ways that we were going to fund
00:31:30> 00:31:35:	those costs was through our community and Community Improvement District
00:31:35> 00:31:35:	funds,
00:31:35> 00:31:40:	because those are really we're creating the safety ambassadors as
00:31:40> 00:31:40:	well,
00:31:40> 00:31:45:	but that those funds also go towards upkeep and maintenance
00:31:45> 00:31:51:	of the different agricultural components and farming and rainwater harvesting
00:31:51> 00:31:52:	elements in our project.
00:31:52> 00:31:55:	Hi, this is Susan, first of all,
00:31:55> 00:32:00:	excellent presentation. Thank you. I just had a question for
00:32:00> 00:32:03:	Alex and and whoever else on the team in your
00:32:03> 00:32:06:	pro forma generating at 3.7 X.
00:32:06> 00:32:10:	I'm just wondering that seems on the high side to

00:32:10 --> 00:32:10: me. 00:32:10 --> 00:32:16: I'm wondering what's the main drivers to generate that kind 00:32:16 --> 00:32:17: of return? 00:32:17 --> 00:32:21: The main drivers for the 3.7 is the fact that 00:32:21 --> 00:32:26: that is based off of the the levered Opportunity zone 00:32:26 --> 00:32:29: fund return and so there's there's a. 00:32:29 --> 00:32:35: There's a benefit for the investors to do the opportunity 00:32:35 --> 00:32:40: zone investment which believe reduces their tax basis by a 00:32:40 --> 00:32:41: total of 15% 00:32:41 --> 00:32:43: / 6 years or 10 year. 00:32:43 --> 00:32:48: And so the 3.7 X is based on that figure. 00:32:48 --> 00:32:52: And really, I mean in terms of overall value creation 00:32:52 --> 00:32:53: for our project, 00:32:53 --> 00:32:59: the office and lab space component contributed to that greatly. I mean, it was very expensive to build, 00:32:59 --> 00:33:02: 00:33:02 --> 00:33:06: but also for some of the lab and research based 00:33:06 --> 00:33:09: rents are rents are pretty high for those. 00:33:09 --> 00:33:14: I believe there around \$100 a square foot for that 00:33:14 --> 00:33:18: component and also the data center drove a lot of 00:33:18 --> 00:33:19: the value. 00:33:19 --> 00:33:22: And then the senior living site as well was was 00:33:22 --> 00:33:25: very profitable and at least in the first phase for 00:33:25 --> 00:33:26: the residential component. 00:33:26 --> 00:33:32: Hi, this is Lauren. Great presentation. 00:33:32 --> 00:33:35: And it seems like you know you really have created 00:33:35 --> 00:33:35: a. 00:33:35 --> 00:33:37: Yeah, this this place an. 00:33:37 --> 00:33:40: There's a lot of things in the place in terms 00:33:41 --> 00:33:44: of a master planning and development, 00:33:44 --> 00:33:46: so I got a couple questions. 00:33:46 --> 00:33:49: One if you had to choose the wow moment, 00:33:49 --> 00:33:53: where would I go to take awhile photo and say 00:33:53 --> 00:33:57: to my friends hey better outside of Kansas City? 00:33:57 --> 00:33:59: Come and see this place, 00:33:59 --> 00:34:03: where would that be? And then Secondly? 00:34:03 --> 00:34:07: Explain how now you've created this environment here. 00:34:07 --> 00:34:11: What? What was your connectivity back to or outside of 00:34:12 --> 00:34:13: this environment? 00:34:13 --> 00:34:18: What's the relationship? Is it mainly on the the bus 00:34:18 --> 00:34:20: or pedestrian or bike? 00:34:20 --> 00:34:23: You may have missed that in your presentation.

00:34:23> 00:34:25:	Sure, so Robin, do you want to flip back to
00:34:26> 00:34:26:	the stockyards,
00:34:26> 00:34:29:	rendering real quick and that really to us is kind
00:34:29> 00:34:32:	of the the central component of the development,
00:34:32> 00:34:35:	so that's where we're really bringing together some of the
00:34:35> 00:34:40:	residential components were using that to showcase innovations happening in
00:34:40> 00:34:42:	the office and lab space is on the campus to
00:34:42> 00:34:44:	really showing some kind of innovation,
00:34:44> 00:34:47:	innovative products and food technology.
00:34:47> 00:34:49:	We're activating the special space in front of it,
00:34:49> 00:34:53:	so year round we have programming for this open Plaza
00:34:53> 00:34:53:	in front of it.
00:34:53> 00:34:56:	It's where we're bringing in some of these urban agriculture
00:34:56> 00:34:57:	moments.
00:34:57> 00:34:59:	It's where people can come to grab one trill quick.
00:34:59> 00:35:02:	They can pick up some ascential grocery items,
00:35:02> 00:35:04:	so this is really kind of where we consider the
00:35:04> 00:35:05:	the wow moment.
00:35:05> 00:35:07:	If you were going to direct someone to somewhere in
00:35:08> 00:35:09:	catalyst you would say hey,
00:35:09> 00:35:11:	you have to go get lunch at the stockyards.
00:35:11> 00:35:13:	So to us that this would be that moment and
00:35:13> 00:35:16:	then in terms of connection Robin you wanna fly back
00:35:16> 00:35:18:	to the master plan so we can talk about this
00:35:18> 00:35:21:	real quick. We tried to make sure that catalysts was
00:35:21> 00:35:22:	really connected,
00:35:22> 00:35:24:	so the first big move that we decided was to
00:35:24> 00:35:26:	not break the existing St infrastructure at.
00:35:26> 00:35:27:	All so all existing North,
00:35:27> 00:35:31:	South and East West connections remained in addition to that
00:35:31> 00:35:34:	we actually made Home Street two way for vehicular traffic
00:35:34> 00:35:37:	to make sure that there is increased connection internally to
00:35:37> 00:35:41:	the development. If you were coming from outside Kansas City,
00:35:41> 00:35:43:	or if it's a if you were coming from outside
00:35:43> 00:35:45:	the catalyst in Kansas City,
00:35:45> 00:35:47:	you can take the bus to the transit center which
00:35:47> 00:35:50:	is diagonally southeast of our development.
00:35:50> 00:35:52:	And we made sure to have a really big gateway
00:35:52> 00:35:56:	Plaza there to welcome people from that transit center into
00:35:56> 00:35:57:	the development.

00:35:57> 00:36:00:	And there are bus routes along the 12th and 11th
00:36:00> 00:36:03:	St and then making sure to increase walkability and
	bikeability
00:36:03> 00:36:06:	with increased St design and so 9th St we're using
00:36:06> 00:36:09:	as an East West pedestrian and bike access to both
00:36:09> 00:36:10:	Kansas.
00:36:10> 00:36:12:	The downtown Kansas City and Paseo West,
00:36:12> 00:36:15:	and making sure that it's yeah welcoming for people.
00:36:15> 00:36:19:	Kind of all modes of transportation.
00:36:19> 00:36:22:	I just do. I don't that basically we made our
00:36:22> 00:36:27:	11th St Weather restaurant rules or more vibrant gilding.
00:36:27> 00:36:31:	The street to the pedestrian access so that it adds
00:36:31> 00:36:34:	two more vibrancy into the neighborhood.
00:36:34> 00:36:36:	I've got a question first.
00:36:36> 00:36:39:	Great presentation, great bold ideas.
00:36:39> 00:36:44:	My question is around in our downtown loop we have
00:36:44> 00:36:45:	relatively.
00:36:45> 00:36:49:	Unlimited height allowed within our central business district.
00:36:49> 00:36:53:	So a question around your decision to keep the vertical
00:36:53> 00:36:57:	density generally more of a low density development.
00:36:57> 00:36:59:	Here I can answer this one.
00:36:59> 00:37:02:	Part of that from my perspective and anyone else.
00:37:02> 00:37:04:	Feel free to chime in.
00:37:04> 00:37:07:	But really, what we were trying to do was we.
00:37:07> 00:37:10:	We know that it's next to the downtown urban core,
00:37:10> 00:37:14:	but we really wanted to differentiate this from what you
00:37:14> 00:37:17:	would traditionally see in that setting.
00:37:17> 00:37:21:	So we did not want to make this extremely dense,
00:37:21> 00:37:24:	very tall space. We wanted it to be a place
00:37:24> 00:37:28:	where there was more open space and a little more
00:37:28> 00:37:32:	human scale to where you know you're seeing,
00:37:32> 00:37:34:	especially with covid and whatnot.
00:37:34> 00:37:38:	People want more space, and so we wanted to try
00:37:38> 00:37:42:	to give them like a neighborhood context within a city,
00:37:42> 00:37:44:	but it was not as dense.
00:37:44> 00:37:46:	If anyone else wants to chime in,
00:37:46> 00:37:50:	you can. Yeah, just to add on that or Robin,
00:37:50> 00:37:52:	if you go back to the slide where we presently
00:37:52> 00:37:53:	height and although.
00:37:56> 00:37:58:	Yeah, so basically what we try to do is we
00:37:58> 00:37:38:01:	try to merge the whole context into the side like
00:38:01> 00:38:04:	we took the context from all the sides and try
00.00.01 00.00.04.	We took the context from all the sides and try

00:38:04> 00:38:05:	to make it more user friendly.
00:38:05> 00:38:08:	So when you are in the space near the stockyard
00:38:08> 00:38:10:	you get the feel of the whole development.
00:38:10> 00:38:13:	So that was the overall idea to have low density
00:38:13> 00:38:17:	in some places and then the higher Heights and identity
00:38:17> 00:38:18:	on the outside of the devil.
00:38:18> 00:38:23:	Yeah, I'd like to follow up on a similar way.
00:38:23> 00:38:25:	Now you're in a context where on your West you
00:38:26> 00:38:28:	have to really civic buildings.
00:38:28> 00:38:31:	They have their own kind of mass in their volume
00:38:31> 00:38:31:	there.
00:38:31> 00:38:34:	In then on the East you have the freeway.
00:38:34> 00:38:37:	What we attempt to do with thinking about the fabric
00:38:37> 00:38:41:	in the kind of building footprints that you will play,
00:38:41> 00:38:44:	saying how? What was the dialogue with the context you
00:38:44> 00:38:47:	were kind of having discussions around,
00:38:47> 00:38:50:	just curious about that. So one of the things that
00:38:50> 00:38:53:	we really focused on when we were creating.
00:38:53> 00:38:57:	The master plan looks surrounding typologie's of buildings,
00:38:57> 00:39:00:	not so much necessarily. There are concerned with their
	purpose
00:39:00> 00:39:03:	was so placing all of our office near some of
00:39:03> 00:39:06:	the other office uses that they would integrate much better
00:39:06> 00:39:08:	with and then the very top of our block.
00:39:08> 00:39:12:	There's a couple of major existing condominium buildings as well,
00:39:12> 00:39:15:	so integrating some of our residential with those that are
00:39:15> 00:39:16:	already surrounding.
00:39:19> 00:39:23:	If I fall about. Where specifically replacing those uses that
00:39:23> 00:39:27:	they really integrate with the buildings that are around them,
00:39:27> 00:39:29:	'cause it's not just civic buildings.
00:39:29> 00:39:31:	There's definitely a lot of those,
00:39:31> 00:39:33:	but that's not the only context.
00:39:33> 00:39:34:	And then in terms of the highway,
00:39:34> 00:39:37:	just trying to find a way to screen some of
00:39:37> 00:39:40:	the noise that highway activity without closing ourselves off from
00:39:41> 00:39:43:	neighborhoods which are Jessica highlight.
00:39:43> 00:39:45:	So using some of those uses as a way to
00:39:45> 00:39:45:	show.
00:39:45> 00:39:48:	OK, so like we have our vertical farming along the
00:39:48> 00:39:51:	highway because it helps screen a little bit of noise,
00:39:51> 00:39:54:	but it also provides. A really nice kind of gateway

00:39:54> 00:39:57:	from Paseo West and some of those neighborhoods are over
00:39:57> 00:39:59:	the highway into our district and they get to see.
00:39:59> 00:40:02:	Kind of what it's about as they're entering.
00:40:02> 00:40:06:	Do elaborate on your connections to the lower income
	neighborhood
00:40:06> 00:40:07:	across the freeway and.
00:40:07> 00:40:12:	More broadly, believes Aaron touched on the theme of equity.
00:40:12> 00:40:14:	At the beginning of the presentation,
00:40:14> 00:40:16:	but I'm wondering what specifically.
00:40:16> 00:40:18:	The team might be recommending,
00:40:18> 00:40:21:	with respect to land use or design elements.
00:40:21> 00:40:25:	That would.
00:40:25> 00:40:27:	Promote.
00:40:27> 00:40:32:	Cultural diversity and interaction. Within the East Village.
00:40:32> 00:40:35:	Sure, so as far as connections to Paseo West and
00:40:35> 00:40:37:	the neighboring communities,
00:40:37> 00:40:41:	we made sure to increase connections across that 9th St
00:40:41> 00:40:41:	Bridge.
00:40:41> 00:40:44:	So using St dieting to reduce the vehicular or to
00:40:44> 00:40:49:	reduce the vehicular traffic and promote increased pedestrian
	and bike
00:40:49> 00:40:53:	trail connections across that nine existing 9th St Connection and
00:40:53> 00:40:56:	then right South of that 9th St Connection is where
00:40:56> 00:41:00:	we place our Community Center Casey Kitchen and that would
00:41:00> 00:41:03:	be open to all residents of Kansas City.
00:41:03> 00:41:06:	So that would include. Residents of Paseo West coming into
00:41:06> 00:41:08:	the development and then having the stock yards in that
	Main Park.
00:41:08> 00:41:09:	
00:41:09> 00:41:11:	There it really opens up the spaces for everybody,
00:41:11> 00:41:14:	and it makes it easy to access specifically from Paseo
00:41:14> 00:41:17:	West in terms of equity across the project as well.
00:41:17> 00:41:19:	Furthering that so we touched a little bit upon kind
00:41:19> 00:41:21:	of the range of jobs that we would have,
00:41:21> 00:41:24:	so we're not just not just creating kind of like
00:41:24> 00:41:26:	office jobs or lab jobs that required skill workers,
00:41:26> 00:41:29:	but we have a lot in the restaurant industry.
00:41:29> 00:41:31:	Obviously with our whole restaurant role in the stockyards,
00:41:31> 00:41:34:	we have a lot of everyday retail spread out throughout
00:41:34> 00:41:35:	the development,
00:41:35> 00:41:37:	and so we're trying to create.
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00-44-07 > 00-44-40-	Democratiche et exerciste et alcilliterale en date en
00:41:37> 00:41:40:	Permanent jobs at a variety of skill levels and then
00:41:40> 00:41:44:	with our education component we're bringing in education from pre
00:41:44> 00:41:45:	K through higher Ed.
00:41:45> 00:41:48:	
	We really want to make sure that this partnership is
00:41:48> 00:41:51:	not just kind of traditional higher education,
00:41:51> 00:41:55:	but integrating with some of the local community colleges as
00:41:55> 00:41:59:	well as offering job training and certificate programs rather than
00:41:59> 00:42:02:	just straight degree programs to give opportunities to everybody.
00:42:02> 00:42:07:	With Casey Kitchen trying to increase access to nutritional literacy
00:42:07> 00:42:09:	and give kind of training around.
00:42:09> 00:42:13:	Nutrition and cooking and an increase with our educational farming.
00:42:13> 00:42:18:	Increased knowledge of food production where it's coming from all
00:42:18> 00:42:18:	of that.
00:42:18> 00:42:22:	So that kind of plays out throughout the development.
00:42:22> 00:42:26:	Yeah, also add Aaron specifically for innovation districts in terms
00:42:26> 00:42:31:	of just traditional in comparison to traditional economic development and
00:42:31> 00:42:32:	innovation.
00:42:32> 00:42:36:	Districts are definitely known to grow better and more
	accessible
00:42:37> 00:42:37:	jobs,
00:42:37> 00:42:40:	and so this is kind of through the employment and
00:42:40> 00:42:42:	educational opportunities.
00:42:42> 00:42:46:	That it would help the disadvantaged populations.
00:42:46> 00:42:50:	And also a lot of the office users in the
00:42:50> 00:42:52:	Innovation District.
00:42:52> 00:42:55:	With with the tag focus would dedicate a lot of
00:42:55> 00:43:00:	their resources to helping to revitalize the surrounding neighborhoods and
00:43:00> 00:43:00:	areas.
00:43:00> 00:43:03:	I mean, you're seeing that in Atlanta right now with
00:43:03> 00:43:06:	Microsoft's new new headquarters here,
00:43:06> 00:43:08:	where they're going to donate,
00:43:08> 00:43:11:	I think or invest thirty million in the surrounding area.
00:43:11> 00:43:14:	So we thought that also some of the office users
00:43:14> 00:43:16:	and tenants could do that,
00:43:16> 00:43:19:	and also kind of indirectly just through tax revenues with
00.70.10 00.40.13.	and also kind of indirectly just through tax revenues with

00:43:19> 00:43:21:	this development as well,
00:43:21> 00:43:23:	I wanted to ask a question about.
00:43:23> 00:43:26:	The location of the senior housing.
00:43:26> 00:43:28:	Building in the northwest corner.
00:43:28> 00:43:31:	What was left were your thoughts about that.
00:43:31> 00:43:34:	Yeah, so the location of the senior housing was really
00:43:34> 00:43:37:	thoughtfully placed next to the East Village Primary School,
00:43:37> 00:43:41:	so we wanted to make that block specifically very multi
00:43:41> 00:43:41:	generational.
00:43:41> 00:43:45:	So make sure that there was connections between the primary
00:43:45> 00:43:49:	school and daycare and the senior housing as well as
00:43:49> 00:43:51:	that block had an existing senior housing.
00:43:51> 00:43:54:	Building on it, and so we're keeping that location where
00:43:54> 00:43:57:	it re purposing the existing senior housing into traditional units,
00:43:57> 00:44:00:	and we're building new senior housing directly behind it,
00:44:00> 00:44:02:	but making sure to integrate that with the with the
00:44:02> 00:44:06:	neighborhood component that we're really emphasizing up in the North
00:44:06> 00:44:08:	and connecting that to the East Village Primary School that
00:44:08> 00:44:10:	we're building.
00:44:10> 00:44:11:	As a follow up to that,
00:44:10> 00:44:11: 00:44:11> 00:44:13:	As a follow up to that, I'm curious about the connection.
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00:44:11> 00:44:13:	I'm curious about the connection.
00:44:11> 00:44:13: 00:44:13> 00:44:16:	I'm curious about the connection. We talked a lot about connections to the neighborhoods and
00:44:11> 00:44:13: 00:44:13> 00:44:16: 00:44:16> 00:44:16:	I'm curious about the connection. We talked a lot about connections to the neighborhoods and mobility.
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00:44:54 --> 00:44:57: All of the jurors. Now thank you all.

00:44:57 --> 00:45:00: We appreciate the time and opportunity today.

00:45:00 --> 00:45:02: Thank you. Nice work well done.

00:45:02 --> 00:45:04: Thank you.

00:45:04 --> 00:45:05: Goodbye, thank you.

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