

## Webinar

## **ULI Europe Young Leaders Townhall 2025**

Date: January 22, 2025

00:01:15 --> 00:01:18:

00:00:05 --> 00:00:05: Thank you, Anna. 00:00:06 --> 00:00:07: We're two minutes in. 00:00:09 --> 00:00:14: I see a lot of the young leaders joining already. 00:00:18 --> 00:00:20: Jordan, you, you're with London Huddle, you're in. 00:00:21 --> 00:00:22: Hi, yes, as usual. 00:00:22 --> 00:00:23: Can you see and hear me? 00:00:24 --> 00:00:25: We can see and hear you. 00:00:25 --> 00:00:26: Perfect. 00:00:26 --> 00:00:26: Thank you. 00:00:26 --> 00:00:26: Thank. 00:00:29 --> 00:00:29: You. 00:00:29 --> 00:00:29: Hi, Beth. 00:00:33 --> 00:00:35: Yeah, I know you can see someone from Hilapa with 00:00:35 --> 00:00:35: us. 00:00:39 --> 00:00:41: Hi, good to see you. 00:00:41 --> 00:00:42: Great to see you. I think we'll get started in respect of time. 00:00:44 --> 00:00:47: 00:00:47 --> 00:00:49: We have a lot of program and I'm very, very 00:00:49 --> 00:00:52: happy that Anne and Lizette took the time to join 00:00:52 --> 00:00:53: us today. 00:00:54 --> 00:00:59: Maybe ahead of time, just quickly on the, the politeness 00:00:59 --> 00:01:02: factors of the call or rules so-called. 00:01:03 --> 00:01:05: Please keep yourselves muted, if that's all right. 00:01:05 --> 00:01:07: We have a lot of people today on. 00:01:08 --> 00:01:10: And if you have questions, and we very much hope 00:01:10 --> 00:01:13: you will have questions, please raise your hand or put 00:01:13 --> 00:01:14: them in a chat. 00:01:14 --> 00:01:15: We'll be monitoring those.

And if the conversation is so flowing that you can't

| 00:01:18> 00:01:21:  | seem to to get at, please interrupt me within the  |
|--|--|
| 00:01:21> 00:01:24:  | fireside chat with, with Ann and Lizet, of course.   |
| 00:01:25> 00:01:28:  | But we're very much hoping that you'll have questions for  |
| 00:01:28> 00:01:29:  | us ready.  |
| 00:01:31> 00:01:33:  | I'm very grateful to Lizette and Anne to join us   |
| 00:01:33> 00:01:33:  | today.   |
| 00:01:33> 00:01:37:  | We will have Lizette mention the ULI mission and, and  |
| 00:01:38> 00:01:41:  | provide us with a little bit of info about the   |
| 00:01:41> 00:01:46:  | ULI mission priorities, the plans, and we'll highlight the, the  |
| 00:01:46> 00:01:49:  | role of the young leaders in the organization.   |
| 00:01:49> 00:01:53:  | We will have Anne tell us a little bit about   |
| 00:01:53> 00:01:58:  | her long standing at this point relationship with you and  |
| 00:01:58> 00:01:59:  | I as well.   |
| 00:01:59> 00:02:01:  | You've been with you and I for if I counted  |
| 00:02:01> 00:02:04:  | correctly 24 years almost at this point.   |
| 00:02:04> 00:02:07:  | And so you've been a very long standing member with  |
| 00:02:07> 00:02:10:  | us and maybe actually starting with you and a very   |
| 00:02:10> 00:02:12:  | quick introduction in the industry.  |
| 00:02:12> 00:02:14:  | I don't think you need much of an introduction.  |
| 00:02:14> 00:02:19:  | You've been holding a lot of also lately board positions   |
| 00:02:19> 00:02:23:  | in in the past years at Telford Homes, at Patrizia,  |
| 00:02:23> 00:02:24:  | at AXA.  |
| 00:02:25> 00:02:28:  | The young leaders here definitely have met you or at   |
| 00:02:28> 00:02:32:  | least heard from you when you were explaining the industry   |
| 00:02:32> 00:02:35:  | to us with you and I within you and I,   |
| 00:02:35> 00:02:37:  | you have been since 2001.  |
| 00:02:37> 00:02:39:  | We'll come to your roles in a moment as well.  |
| 00:02:40> 00:02:41:  | Thank you for joining us today, Anne.  |
| 00:02:43> 00:02:44:  | And we have Lizette.   |
| 00:02:44> 00:02:48:  | Lizette, you have been the CEO of ULI Europe for   |
| 00:02:48> 00:02:49:  | the past 10 years.   |
| 00:02:49> 00:02:55:  | You've just celebrated your anniversary, if we've seen   |
|  | correctly before   |
| 00:02:56> 00:03:00:  |  |
| 00:02:56> 00:03:00:<br>00:03:00> 00:03:04:   | correctly before   |
|  | correctly before that you have been advising the the industry in in  |
| 00:03:00> 00:03:04:  | correctly before that you have been advising the the industry in in many dimensions within your own firm of leader.  |
| 00:03:00> 00:03:04:<br>00:03:04> 00:03:08:   | correctly before that you have been advising the the industry in in many dimensions within your own firm of leader. And before that you have been the country manager for  |
| 00:03:00> 00:03:04:<br>00:03:04> 00:03:08:<br>00:03:08> 00:03:12:  | correctly before that you have been advising the the industry in in many dimensions within your own firm of leader. And before that you have been the country manager for Italy at CBRE, if I remember correctly and an executive  |
| 00:03:00> 00:03:04:<br>00:03:04> 00:03:08:<br>00:03:08> 00:03:12:<br>00:03:12> 00:03:15:   | that you have been advising the the industry in in many dimensions within your own firm of leader.  And before that you have been the country manager for Italy at CBRE, if I remember correctly and an executive member before that at Inrath.  |
| 00:03:00> 00:03:04:<br>00:03:04> 00:03:08:<br>00:03:08> 00:03:12:<br>00:03:12> 00:03:15:<br>00:03:15> 00:03:19:                        | correctly before that you have been advising the the industry in in many dimensions within your own firm of leader. And before that you have been the country manager for Italy at CBRE, if I remember correctly and an executive member before that at Inrath. So both of you very strong personalities and and very  |
| 00:03:00> 00:03:04:<br>00:03:04> 00:03:08:<br>00:03:08> 00:03:12:<br>00:03:12> 00:03:15:<br>00:03:15> 00:03:19:<br>00:03:19> 00:03:23: | correctly before that you have been advising the the industry in in many dimensions within your own firm of leader. And before that you have been the country manager for Italy at CBRE, if I remember correctly and an executive member before that at Inrath. So both of you very strong personalities and and very strong seniority in the industry as well as within you |

| 00:03:26> 00:03:32: | Actually, without further ado, quickly checking in Anna on the        |
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| 00:03:32> 00:03:36: | next slide, if you could please move on.                              |
| 00:03:37> 00:03:40: | We have celebrated the 20 year anniversary as young leaders           |
| 00:03:40> 00:03:41: | last year.  |
| 00:03:42> 00:03:46: | We're, we're on to our 21st year this year we                         |
| 00:03:46> 00:03:51: | are over 1700 young leaders currently exactly 1712 if I               |
| 00:03:52> 00:03:57: | remember, we're improving on the ratio of female towards male         |
| 00:03:57> 00:03:59: | of 33 towards 77.   |
| 00:04:00> 00:04:04: | The average age of 30 is, is very exciting as                         |
| 00:04:04> 00:04:05: | a number to us.   |
| 00:04:05> 00:04:08: | We're working towards improving that even further.                    |
| 00:04:10> 00:04:13: | The young leaders have been represented over the many countries.      |
| 00:04:13> 00:04:15: | A lot of the chairs are with us here and                              |
| 00:04:15> 00:04:17: | also within the ULI.  |
| 00:04:17> 00:04:17: | XCOM.   |
| 00:04:18> 00:04:23: | I'd love to show you the photos of very quickly                       |
| 00:04:23> 00:04:27: | now and if we could move to the XCOM slide.                           |
| 00:04:27> 00:04:30: | Those are our 11 XCOM members.  |
| 00:04:30> 00:04:32: | They will later on take the mic quickly to go                         |
| 00:04:32> 00:04:35: | over the initiatives that we have and over the very                   |
| 00:04:35> 00:04:39: | important dates and milestones for this year that are planned.        |
| 00:04:40> 00:04:43: | At the end each of them, we have 5 new                                |
| 00:04:43> 00:04:48: | members appointed in September 2024, six ones who have been           |
| 00:04:48> 00:04:52: | with us before already and two of them, two of                        |
| 00:04:52> 00:04:57: | our ex-con members are actually very fresh ULI members as             |
| 00:04:57> 00:04:58: | well.   |
| 00:04:58> 00:05:01: | So it's super exciting to go on this journey together.                |
| 00:05:01> 00:05:04: | If we quickly go to the next slide, Anna, those                       |
| 00:05:04> 00:05:06: | will be the seven initiatives that we will be looking                 |
| 00:05:06> 00:05:06: | at.   |
| 00:05:06> 00:05:07: | We have two dimensions.   |
| 00:05:07> 00:05:11: | We have the flagship initiatives, the Young Leader Forum retreat,     |
| 00:05:11> 00:05:15: | Prop Tech Innovation Challenge and the National Young Leader Assembly |
| 00:05:15> 00:05:18: | Chair assembly that is taking place every two months.                 |
| 00:05:18> 00:05:20: | And then we have 3 new dimensions that we're touching                 |
| 00:05:20> 00:05:23: | up on this year, leadership, education, sustainable, the NAI.         |
| 00:05:24> 00:05:26: | So the XCOM will tell you more about it later                         |
|                     |   |

00:05:26 --> 00:05:26: on. 00:05:26 --> 00:05:30: But now, without further ado, I would love to hand 00:05:30 --> 00:05:32: over to Lizette and to Anne to give us the 00:05:32 --> 00:05:35: global picture and the ULI, your picture, please. 00:05:39 --> 00:05:40: And will you start? 00:05:44 --> 00:05:45: Anne, would you like to start? 00:05:46 --> 00:05:47: Yeah, sure. 00:05:47 --> 00:05:50: So look, it's an absolute pleasure to be here. 00:05:50 --> 00:05:55: And as you said, when the young leaders started, when 00:05:55 --> 00:05:59: I was still at James Lang and LaSalle JLL in 00:05:59 --> 00:06:05: the early 2000s, I hosted in Hanover Square the very 00:06:05 --> 00:06:09: first drinks reception for young leaders. 00:06:09 --> 00:06:12: And you know, we had a, a, we had a 00:06:12 --> 00:06:16: huge turn out at that time and it was really 00:06:16 --> 00:06:20: well received at the very first opening event. 00:06:21 --> 00:06:25: And I'm absolutely thrilled to see how much it's grown 00:06:25 --> 00:06:25: in Europe. 00:06:27 --> 00:06:30: So I guess Lisa and I this morning what, you 00:06:30 --> 00:06:34: know, we were very, very keen to join the young 00:06:34 --> 00:06:38: leaders this morning and I'm very happy to answer any 00:06:38 --> 00:06:39: questions. 00:06:40 --> 00:06:43: I guess one of the things that I thought I 00:06:43 --> 00:06:46: might kick off with is I do sit on the 00:06:46 --> 00:06:50: ULI Global board and I'm a global governing trustee. 00:06:50 --> 00:06:53: And of course, we're all aware that in the last 00:06:54 --> 00:06:57: six months we have had a new global CEO and 00:06:57 --> 00:07:01: that we put a huge effort into the recruitment process 00:07:01 --> 00:07:01: last year. 00:07:02 --> 00:07:05: So one of the things I thought I might kick 00:07:05 --> 00:07:08: off with is just looking at, well, what difference do 00:07:08 --> 00:07:11: we think that that's going to make? 00:07:11 --> 00:07:15: You know, what are the discussions around the global board 00:07:15 --> 00:07:20: table and how does that transmit into what we're working 00:07:20 --> 00:07:23: on in Europe with Lizette and the team? 00:07:23 --> 00:07:27: So I guess what I would say is Angela joined 00:07:27 --> 00:07:31: in September, you know, within her first three weeks that 00:07:31 --> 00:07:34: you and I, she did visit us in Europe and 00:07:34 --> 00:07:39: Lisette and the team had an opportunity and, you know, 00:07:39 --> 00:07:43: to present a business plan and strategy and to check 00:07:43 --> 00:07:43: alignment. 00:07:45 --> 00:07:49: And I would say that Angela has spent, you know, 00:07:49 --> 00:07:53: the plan was that she would spend her first 90

| 00:07:53> 00:07:58: | days listening to members around the world, listening to the    |
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| 00:07:58> 00:08:03: | teams and the employees within ULI and spending time, you       |
| 00:08:03> 00:08:08: | know, really getting feedback from the organization.            |
| 00:08:09> 00:08:12: | And so she would, she calls herself the chief listening         |
| 00:08:12> 00:08:14: | officer for the first three months.                             |
| 00:08:15> 00:08:18: | And, and she presented to us in Las Vegas it,                   |
| 00:08:18> 00:08:22: | you know, what had come out of that perspective.                |
| 00:08:22> 00:08:27: | One of the other things that she also initiated on              |
| 00:08:27> 00:08:31: | day one of her being here, she also initiated a                 |
| 00:08:31> 00:08:35: | cultural study internally within you and I.                     |
| 00:08:35> 00:08:38: | And that was something that on the board we had                 |
| 00:08:38> 00:08:41: | felt would be a good thing for her to initiate                  |
| 00:08:41> 00:08:42: | on arrival.   |
| 00:08:43> 00:08:47: | And, and the joint feedback from all of those things            |
| 00:08:47> 00:08:49: | was, you know, a huge focus.                                    |
| 00:08:49> 00:08:54: | We're a member organization to keep and maintain a huge         |
| 00:08:54> 00:08:58: | focus on what our members want and to recognize the             |
| 00:08:58> 00:09:02: | diversity of the views of what our members want.                |
| 00:09:02> 00:09:06: | You know, what our members want in the US, in                   |
| 00:09:06> 00:09:07: | Asia and in Europe.   |
| 00:09:08> 00:09:12: | There are core themes, but there are also some differences      |
| 00:09:12> 00:09:13: | in emphasis.  |
| 00:09:13> 00:09:18: | And, and so a great recognition that you know, ULI              |
| 00:09:18> 00:09:23: | should be an organization where it's one ULI globally, but      |
| 00:09:23> 00:09:26: | it is also a federation and that there can be                   |
| 00:09:26> 00:09:32: | adaptations within regions and, and locally within countries    |
|                     | and within  |
| 00:09:32> 00:09:36: | cities, but within an overall ULI framework.                    |
| 00:09:38> 00:09:42: | And so therefore, I think they're coming out of that.           |
| 00:09:43> 00:09:46: | You know, one of the things on the global platform              |
| 00:09:47> 00:09:51: | that we're looking at is improving the organizational culture   |
|                     | and   |
| 00:09:51> 00:09:55: | the target operating model for ULI to make sure that            |
| 00:09:55> 00:09:59: | the decision making is nimble and efficient and fast.           |
| 00:10:00> 00:10:03: | And I think that what that will lead to, one                    |
| 00:10:03> 00:10:07: | of the things we've been looking at is effectively evolving     |
| 00:10:08> 00:10:11: | the regional model and and some of that has come                |
| 00:10:11> 00:10:15: | from feedback from the teams in the organisations about wanting |
| 00:10:16> 00:10:19: | to be able to speed up decision making processes.               |
| 00:10:20> 00:10:22: | And so we're still working on that and working in               |
| 00:10:23> 00:10:25: | partnership with the global teams.                              |
| 00:10:25> 00:10:29: | But what it will translate into is greater empowerment in       |
|                     |   |

| 00:10:29> 00:10:34: | the regions for the day-to-day activities, but always operating       |
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|                     | within  |
| 00:10:34> 00:10:36: | a global framework.   |
| 00:10:36> 00:10:38: | And Lizette can speak more on that.                                   |
| 00:10:40> 00:10:43: | I think, you know, we're also at a global level                       |
| 00:10:43> 00:10:48: | looking at refreshing the governance framework, and that's partly out |
| 00:10:48> 00:10:51: | of the great success of the foundation.                               |
| 00:10:51> 00:10:55: | You know, we're on track to raise 100 million for                     |
| 00:10:55> 00:10:59: | philanthropic activities at a global level.                           |
| 00:10:59> 00:11:03: | And many of you know about the great success Lisette                  |
| 00:11:03> 00:11:06: | and the team have had with the foundation in Europe                   |
| 00:11:06> 00:11:09: | this year and this that can speak more on that.                       |
| 00:11:09> 00:11:13: | But making sure that our governance framework is fit for              |
| 00:11:13> 00:11:18: | purpose to manage these types of grants is really, really             |
| 00:11:18> 00:11:18: | important.  |
| 00:11:18> 00:11:21: | And so that's a key topic on the global board.                        |
| 00:11:22> 00:11:25: | And then the final one on the global platform is                      |
| 00:11:25> 00:11:27: | enhancing the tech platform.  |
| 00:11:27> 00:11:30: | I think many of you as members and particularly the                   |
| 00:11:30> 00:11:34: | young leaders, you know, we have a lot of feedback                    |
| 00:11:34> 00:11:37: | about how our tech platform can be improved.                          |
| 00:11:37> 00:11:41: | And I think, you know, for the future, we have                        |
| 00:11:41> 00:11:45: | to stay absolutely current and up to date on our                      |
| 00:11:45> 00:11:46: | use of tech.  |
| 00:11:46> 00:11:48: | And we all know that it could be better.                              |
| 00:11:49> 00:11:52: | So I would say those are the big four things                          |
| 00:11:52> 00:11:56: | and really ensuring that our member engagement remains strong and     |
| 00:11:56> 00:12:00: | that we keep listening to our members and keep adapting               |
| 00:12:00> 00:12:04: | and amending the organization in line with member feedback.           |
| 00:12:07> 00:12:10: | Thank you for that and thank you for translating a                    |
| 00:12:10> 00:12:10: | little bit.   |
| 00:12:10> 00:12:14: | Also the global priorities right now that will have an                |
| 00:12:14> 00:12:17: | impact on on us as well in the region of                              |
| 00:12:17> 00:12:18: | Europe.   |
| 00:12:18> 00:12:21: | Lisa, may I hand over to you right away when                          |
| 00:12:21> 00:12:23: | we mention ULI Europe?  |
| 00:12:24> 00:12:25: | Thanks, Ariana.   |
| 00:12:25> 00:12:26: | Yes, very happy to.   |
| 00:12:27> 00:12:30: | Well, hello, great to see so many of you participating                |
| 00:12:30> 00:12:32: | in this town hall today.  |
|                     |   |

| 00:12:32> 00:12:35: | And also as mentioned before, if you have any questions,              |
|---------------------|---|
| 00:12:35> 00:12:38: | just put up your hand, very happy to answer them.                     |
| 00:12:39> 00:12:43: | Well, I'll start with the mission that I know is                      |
| 00:12:43> 00:12:46: | close to many of your hearts, but just to repeat                      |
| 00:12:46> 00:12:51: | again, because besides being an ordinary member organization with the |
| 00:12:51> 00:12:55: | value for networking, bringing people together, as you all know,      |
| 00:12:55> 00:12:58: | utilize mission is at the heart of what we do                         |
| 00:12:58> 00:13:01: | and we try to sort of weave it into everything                        |
| 00:13:01> 00:13:05: | we do shared shape the future of the built environment                |
| 00:13:05> 00:13:08: | for transformative impact in communities worldwide.                   |
| 00:13:09> 00:13:14: | And you like being an organization that crosses all across            |
| 00:13:14> 00:13:16: | the value chain is global.  |
| 00:13:17> 00:13:20: | Often what people say, and it's such a broad mission,                 |
| 00:13:20> 00:13:21: | it it needs guidance.   |
| 00:13:21> 00:13:26: | It needs clearer direction to what that mission is and                |
| 00:13:26> 00:13:28: | how we can achieve it.  |
| 00:13:28> 00:13:32: | And that's why a few years ago, our global Board                      |
| 00:13:32> 00:13:36: | and many members from all across Europe, you and I                    |
| 00:13:36> 00:13:41: | spend time on developing the mission priorities that helps us         |
| 00:13:41> 00:13:44: | to kind of give hands and feet, if you will,                          |
| 00:13:44> 00:13:47: | to that broader mission statement.                                    |
| 00:13:47> 00:13:51: | And what came out of that was 3 mission priorities,                   |
| 00:13:51> 00:13:56: | 1 focused on the decarbonization of real estate, one around           |
| 00:13:56> 00:14:02: | the availability of adequate and affordable housing, and the last     |
| 00:14:02> 00:14:06: | one in educating the next generation of real estate leaders           |
| 00:14:07> 00:14:10: | that all of you are part of, obviously, and it's                      |
| 00:14:10> 00:14:13: | very high priority for us.  |
| 00:14:13> 00:14:18: | Besides the mission statement, Ariana already showed that how many    |
| 00:14:18> 00:14:22: | young leader members we have are across Europe, which is              |
| 00:14:22> 00:14:26: | more than 30% of our total membership, which is around                |
| 00:14:26> 00:14:28: | 5500 members in Europe.   |
| 00:14:28> 00:14:32: | And while we've seen massive growth not only in the                   |
| 00:14:32> 00:14:35: | young leader group where you obviously also when you all              |
| 00:14:35> 00:14:39: | of you age out, that group is continuously subject to                 |
| 00:14:39> 00:14:39: | change.   |
| 00:14:40> 00:14:44: | And therefore that growth percentage has been very impressive.        |
| 00:14:46> 00:14:49: | We also are looking at growth for the organization as                 |
| 00:14:49> 00:14:50: | a whole.  |
|                     |   |

| 00:14:50> 00:14:55: 00:14:55> 00:14:57: 00:14:57> 00:15:00: 00:15:00> 00:15:01: 00:15:01> 00:15:05: 00:15:05> 00:15:08: 00:15:09> 00:15:12: 00:15:12> 00:15:16: 00:15:17> 00:15:22: 00:15:22> 00:15:25: 00:15:23> 00:15:32: 00:15:36> 00:15:32: 00:15:36> 00:15:39: 00:15:39> 00:15:46: 00:15:43> 00:15:46: 00:15:46> 00:15:52: 00:15:57> 00:15:55: 00:15:52> 00:15:55: 00:15:57> 00:16:00: 00:16:04> 00:16:04: 00:16:04> 00:16:09: 00:16:13> 00:16:13: 00:16:15> 00:16:13: 00:16:24> 00:16:22: 00:16:25> 00:16:24: 00:16:27> 00:16:24: 00:16:30> 00:16:34: 00:16:30> 00:16:34: | While we're very proud of the 5500 members, we think that's far more potential.  And for us, it's not growth just for the sake of growing.  For us, it's about the knowledge base that you and I represents and the diversity of opinions.  And that's why we seek to grow further in in in Europe and we also seek to grow further among young leaders.  We think there's still so much more potential there and that's why we done sort of all of us have the opportunity to share more.  I just wanted to pick out a few initiatives sort of around all priorities that we've been focusing on.  Also adding on to what Anne was just saying, one of them is then the growth of the membership, as I mentioned, but not only that, it's also sort of making the organization financially resilient, which of course is important.  We are a nonprofit organization, but we need to be financially healthy.  And so far all of our members, either corporates or individuals, have been supporting or initiatives.  You pay membership fees, you pay fees when you come to events, the bigger ones, either in the country or at the European level.  And many of the corporates also have always sponsored the research work we've been doing, which is great.  And we think there's more potential.  But to a certain extent, it's also risky, as we notice in the market that we're in right now, because everybody's facing bigger challenges and therefore budgets are being cut.  Therefore, we've been looking at other ways to fund some of our initiatives, and that is through philanthropic funding.  And while we've already been very successful also through Christian shaders leadership who's the chair of the Euler Charitable |
|---|--|
|   | Christian  |
| 00:16:47> 00:16:52:   | shaders leadership who's the chair of the Euler Charitable<br>Trust  |
| 00:16:52> 00:16:56:   | and that has been supporting the growth of urban plan  |
| 00:16:56> 00:16:58:   | in many countries across Europe.   |
| 00:16:59> 00:17:03:   | We've also been looking more at working with foundations.  |
| 00:17:04> 00:17:07:   | And on the back of the work we've been doing   |
| 00.17.0 <del>4</del> > 00.17.07.  | And on the back of the work we ve been doing   |

| 00:17:07> 00:17:11:<br>00:17:11> 00:17:15: | over the past three years for sea change or program                            |
|--|--|
| 00:17:11> 00:17:15:                        | to help the industry decarbonize faster, we were approached by                 |
| 00:17:15> 00:17:20:                        | the loudest foundation and I've been working with them off                     |
| 00:17:20> 00:17:21:                        | the past year.   |
| 00:17:21> 00:17:24:                        | We now have a ground for for the next three                                    |
| 00:17:25> 00:17:28:                        | years to work together on a Sea Change for housing                             |
| 00:17:28> 00:17:34:                        | program, looking at the intersection between the decarbonization challenge and |
| 00:17:34> 00:17:39:                        | the affordable housing challenge and bringing that together and how            |
| 00:17:39> 00:17:44:                        | do we also decarbonize social and affordable housing while addressing          |
| 00:17:44> 00:17:49:                        | the wider Housing and Urban regenerate regeneration challenges.                |
| 00:17:49> 00:17:52:                        | And one big issue as we know is the is   |
| 00:17:52> 00:17:53:                        | the business case.   |
| 00:17:53> 00:17:58:                        | How do we build the business case to decarbonize, which                        |
| 00:17:58> 00:18:02:                        | is apart from it happening is a bigger issue for                               |
| 00:18:03> 00:18:08:                        | social and affordable housing apart from the need for more                     |
| 00:18:08> 00:18:08:                        | of that.   |
| 00:18:10> 00:18:13:                        | So, and we would be very keen, not only in                                     |
| 00:18:13> 00:18:17:                        | this work but in all the other work we do,                                     |
| 00:18:17> 00:18:21:                        | to have your voice heard because that's the importance of                      |
| 00:18:22> 00:18:25:                        | the Young Leader Group in you and I.   |
| 00:18:25> 00:18:29:                        | We need to make sure that the industry not only                                |
| 00:18:29> 00:18:34:                        | builds and manages for the generations to come, but get                        |
| 00:18:34> 00:18:38:                        | your view on how you want to live, where you                                   |
| 00:18:38> 00:18:42:                        | want to live or play, you want to use the                                      |
| 00:18:42> 00:18:43:                        | built environment.   |
| 00:18:43> 00:18:48:                        | And also your views obviously on the industry are so                           |
| 00:18:48> 00:18:49:                        | important.   |
| 00:18:49> 00:18:52:                        | We'll probably talk a little bit more about that later                         |
| 00:18:52> 00:18:55:                        | and then I'll stop talking about it, but I just                                |
| 00:18:55> 00:18:58:                        | wanted to call out the members mentorship program.                             |
| 00:18:58> 00:19:01:                        | Well, when we kick this off, many people said, Oh                              |
| 00:19:01> 00:19:04:                        | yes, I'm happy to give back to the industry and                                |
| 00:19:04> 00:19:06:                        | help young leaders.  |
| 00:19:06> 00:19:11:                        | And interestingly, afterwards when people had participated as mentors, they    |
| 00:19:11> 00:19:16:                        | said to us, oh, this is actually really interesting because                    |
| 00:19:16> 00:19:17:                        | it brings a lot to me too.   |
| 00:19:18> 00:19:22:                        | I understand much better the, the views and, and how                           |

| 00:19:22> 00:19:26: | these people, younger people look at the industry, look at        |
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| 00:19:26> 00:19:28: | or cities, etcetera.  |
| 00:19:28> 00:19:32: | So there's so much value in the exchange between all              |
| 00:19:32> 00:19:36: | the different members of you and I and therefore, I               |
| 00:19:36> 00:19:41: | would encourage you all not just to participate in mentorship     |
| 00:19:41> 00:19:45: | program, but to participate in everything we do.                  |
| 00:19:46> 00:19:46: | Thanks, Ariana.   |
| 00:19:48> 00:19:48: | That was me.  |
| 00:19:52> 00:19:55: | I just no, sorry.   |
| 00:19:56> 00:19:57: | Go on.  |
| 00:19:59> 00:20:00: | No, I'm, I'm finished.  |
| 00:20:00> 00:20:03: | So I think you wanted to continue with some?                      |
| 00:20:03> 00:20:06: | Questions This is not my best friend today.                       |
| 00:20:06> 00:20:06: | I apologize.  |
| 00:20:07> 00:20:09: | I thought you thought you said thank you for for                  |
| 00:20:09> 00:20:09: | sharing.  |
| 00:20:09> 00:20:11: | I was about to say that somebody thank you Anna                   |
| 00:20:11> 00:20:13: | for sharing with us the mentorship program.                       |
| 00:20:13> 00:20:15: | So for everyone who wants to check it out later,                  |
| 00:20:15> 00:20:17: | we will come to this in a moment as well.                         |
| 00:20:18> 00:20:19: | Thank you Anne.   |
| 00:20:19> 00:20:22: | Thank you, Zed, for giving us the the general overview            |
| 00:20:22> 00:20:25: | for now also for for the plans and what will                      |
| 00:20:25> 00:20:28: | be happening with within you and I also for the                   |
| 00:20:28> 00:20:31: | coming year and and and Lizette, sorry, putting us                |
| 00:20:31> 00:20:34: | always in perspective also what our mission is and and            |
| 00:20:34> 00:20:38: | what's the idea behind us coming together every time is           |
| 00:20:38> 00:20:41: | especially for the young leaders shaping the city's foot off      |
| 00:20:41> 00:20:44: | tomorrow for for the next generations as well.                    |
| 00:20:44> 00:20:49: | We're we're taking over the responsibility slowest Lee and you've |
| 00:20:49> 00:20:54: | given us already the global perspective of what will be           |
| 00:20:54> 00:20:58: | the idea what Angela is also planning on working together         |
| 00:20:58> 00:21:01: | with Lisette on for the next year.                                |
| 00:21:01> 00:21:05: | Maybe taking it down to Uli Europe now and taking                 |
| 00:21:05> 00:21:08: | it specifically a little bit down to the material that            |
| 00:21:08> 00:21:12: | ULI is providing us with among the three mission commitments      |
| 00:21:12> 00:21:13: | that ULI has.   |
| 00:21:13> 00:21:18: | So connect, lead and inspire among inspire ULI Europe keeps       |
| 00:21:18> 00:21:23: | feeding US members and and non members with highly valuable       |

| 00:21:23> 00:21:28: | material to inspire us that countless case studies, best cases,       |
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| 00:21:28> 00:21:34: | best practice reports, the emerging trends reports that               |
|                     | everyone's awaiting   |
| 00:21:35> 00:21:35: | every year.   |
| 00:21:37> 00:21:39: | The sea change report that we can already also say                    |
| 00:21:39> 00:21:42: | the annual sea change report because it's been two years              |
| 00:21:42> 00:21:43: | in a row already with us.   |
| 00:21:44> 00:21:46: | And all those can be found on the knowledge Finder.                   |
| 00:21:47> 00:21:50: | And what document is the most memorable one to you                    |
| 00:21:50> 00:21:53: | or that you would recommend for young leaders to pick                 |
| 00:21:53> 00:21:54: | up if they haven't yet?   |
| 00:21:55> 00:21:58: | Well, I, you know, I think we spend a lot                             |
| 00:21:58> 00:22:02: | of time talking about the mission priorities, but in fact             |
| 00:22:02> 00:22:06: | for anybody working in this industry, what's really important as      |
| 00:22:07> 00:22:11: | a context to everything they do, irrespective of, you know,           |
| 00:22:11> 00:22:14: | what sector or what discipline you're in, I think it's                |
| 00:22:14> 00:22:19: | always understanding the market conditions in which you're operating. |
| 00:22:20> 00:22:23: | And therefore, I do think the emerging trends every year              |
| 00:22:23> 00:22:27: | is such a good way to stay current, whether that's                    |
| 00:22:27> 00:22:30: | in your local market, your regional market and in the                 |
| 00:22:30> 00:22:31: | global markets.   |
| 00:22:32> 00:22:36: | And, and personally, I've always found that to operate in             |
| 00:22:36> 00:22:36: | anyone market.  |
| 00:22:37> 00:22:40: | One of the reasons I joined you a lie was                             |
| 00:22:40> 00:22:44: | to have the global context because no market is immune                |
| 00:22:44> 00:22:46: | from what's happening elsewhere.                                      |
| 00:22:47> 00:22:51: | You know, whether it's bond movements, fixed income, whether it's     |
| 00:22:51> 00:22:55: | what's, you know, what investors are doing and what they're           |
| 00:22:55> 00:22:58: | investing in, where the allocations are.                              |
| 00:22:58> 00:23:03: | It doesn't matter what sector of the industry you're in,              |
| 00:23:03> 00:23:07: | you're all, everybody is impacted by the global trends.               |
| 00:23:08> 00:23:11: | And therefore, I think that one of the missions for                   |
| 00:23:11> 00:23:15: | you Ally, in addition to the mission priorities is to                 |
| 00:23:15> 00:23:19: | make sure that our members are constantly being kept up               |
| 00:23:19> 00:23:19: | to date.  |
| 00:23:20> 00:23:23: | And one of the things that we always make sure                        |
| 00:23:23> 00:23:27: | in our conferences is that we have a good capital                     |
| 00:23:27> 00:23:31: | markets panel because it is the foundation that everything            |
|                     | else  |
| 00:23:31> 00:23:35: | is really happening within that global context.                       |

| 00:23:36> 00:23:39: | And I think one of the things that we will                |
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| 00:23:39> 00:23:44: | spend more time on, you know, is the convening experience |
| 00:23:45> 00:23:49: | in in COVID, we all experience different ways.            |
| 00:23:49> 00:23:52: | And this morning we have got when I joined in,            |
| 00:23:52> 00:23:55: | I think it was 52 people on the call.                     |
| 00:23:55> 00:23:57: | I can't see exactly how many are in now.                  |
| 00:23:58> 00:23:59: | 74 right now.   |
| 00:23:59> 00:24:00: | Yeah, exactly.  |
| 00:24:00> 00:24:02: | So 74 of us or on a Zoom call on                          |
| 00:24:02> 00:24:06: | a Monday morning from across different parts of Europe.   |
| 00:24:07> 00:24:10: | Yet that was unheard of five years ago.                   |
| 00:24:11> 00:24:14: | And so one of the things that you and I                   |
| 00:24:14> 00:24:17: | have to do, and this is where the young leader            |
| 00:24:17> 00:24:21: | feedback is so important, is give us feedback about, you  |
| 00:24:21> 00:24:25: | know, what do you want your convening experience to be?   |
| 00:24:26> 00:24:28: | You know, how many face to face meetings do you           |
| 00:24:28> 00:24:29: | want to have?   |
| 00:24:30> 00:24:33: | And in terms of time commitment, you know, how many       |
| 00:24:33> 00:24:35: | days are you prepared to do that for?                     |
| 00:24:36> 00:24:39: | And, and how useful is it to have more online             |
| 00:24:40> 00:24:40: | events?   |
| 00:24:40> 00:24:43: | And where's the right balance of that?                    |
| 00:24:43> 00:24:46: | You know, as we've got endless debates in the industry    |
| 00:24:46> 00:24:50: | about work from home and work from the office and         |
| 00:24:50> 00:24:53: | how many days a week and where the balance is.            |
| 00:24:53> 00:24:57: | I think for you alive, we should be looking at            |
| 00:24:57> 00:25:01: | what's the experience our members have in convening and   |
|                     | sharing   |
| 00:25:01> 00:25:04: | information and how do we want that information to be     |
| 00:25:05> 00:25:05: | shared?   |
| 00:25:06> 00:25:07: | You know, knowledge Finder.                               |
| 00:25:07> 00:25:10: | I think I, you know, personally, I think we've all        |
| 00:25:11> 00:25:14: | found that, you know, sometimes it can be challenging to  |
| 00:25:14> 00:25:17: | find information and we know it's all there.              |
| 00:25:18> 00:25:21: | And I, I've always found the case studies really, really  |
| 00:25:21> 00:25:25: | valuable in you alive and particularly when you enter new |
| 00:25:25> 00:25:29: | markets, you know, or you're looking at new trends.       |
| 00:25:29> 00:25:33: | In my career, you know, I've been involved in many        |
| 00:25:33> 00:25:36: | regeneration and redevelopment projects.                  |
| 00:25:36> 00:25:40: | And we're always looking at, well, what have we seen      |
| 00:25:40> 00:25:43: | elsewhere in the world that we could either bring to      |
| 00:25:43> 00:25:46: | that city or where is the best practice?                  |
|                     |   |

| 00:25:47> 00:25:52:   | You know, I remember when Potsdamer Platts was being, you  |
|---|--|
| 00:25:52> 00:25:57:   | know, conceived and thought of where were the best examples  |
| 00:25:57> 00:26:00:   | of, you know, joint operation.   |
| 00:26:00> 00:26:04:   | And you look today as the entire industry is looking   |
| 00:26:04> 00:26:10:   | much more towards operating platforms and operational excellence, you know,  |
| 00:26:10> 00:26:13:   | where are the best examples of that?   |
| 00:26:14> 00:26:17:   | You know, in Business Today, everything happens so quickly.  |
| 00:26:17> 00:26:22:   | You haven't always got time to start everything from scratch.  |
| 00:26:22> 00:26:26:   | You want to be looking at, well, let's learn from  |
| 00:26:26> 00:26:30:   | what's been really great and let's not make the mistakes   |
| 00:26:30> 00:26:30:   | I was made.  |
| 00:26:31> 00:26:34:   | And one of the reasons I joined you, Eli, and  |
| 00:26:34> 00:26:38:   | I've stayed a member is that the honesty from other  |
| 00:26:38> 00:26:42:   | members about what went well, what didn't go so well,  |
| 00:26:42> 00:26:44:   | what did I learn from that?  |
| 00:26:45> 00:26:49:   | It is absolutely rich and you know, and I've benefited   |
| 00:26:49> 00:26:53:   | from that my entire career on different projects and on  |
| 00:26:53> 00:26:58:   | different, you know, launching new funds that haven't been done  |
|   |  |
| 00:26:58> 00:26:59:   | before.  |
| 00:27:01> 00:27:03:   | You know, when we launched one of the very first   |
|   |  |
| 00:27:01> 00:27:03:   | You know, when we launched one of the very first social impact funds, you know, how do we measure performance?  You know, we had such intelligence from the members of   |
| 00:27:01> 00:27:03:<br>00:27:03> 00:27:07:<br>00:27:07> 00:27:12:<br>00:27:12> 00:27:16:  | You know, when we launched one of the very first social impact funds, you know, how do we measure performance?  You know, we had such intelligence from the members of the ULI global community and that benefits your business.   |
| 00:27:01> 00:27:03:<br>00:27:03> 00:27:07:<br>00:27:07> 00:27:12:<br>00:27:12> 00:27:16:<br>00:27:17> 00:27:21:   | You know, when we launched one of the very first social impact funds, you know, how do we measure performance?  You know, we had such intelligence from the members of the ULI global community and that benefits your business.  You actually almost already answered two and one also the  |
| 00:27:01> 00:27:03:<br>00:27:03> 00:27:07:<br>00:27:07> 00:27:12:<br>00:27:12> 00:27:16:<br>00:27:17> 00:27:21:<br>00:27:21> 00:27:24:  | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you   |
| 00:27:01> 00:27:03:<br>00:27:03> 00:27:07:<br>00:27:07> 00:27:12:<br>00:27:12> 00:27:16:<br>00:27:17> 00:27:21:<br>00:27:21> 00:27:24:<br>00:27:24> 00:27:27:   | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations.   |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and   |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  00:27:30> 00:27:32:   | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and why you have been a member for so many years.   |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  00:27:30> 00:27:32: 00:27:32> 00:27:35:   | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and why you have been a member for so many years. And what you allow also was able to give you  |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  00:27:30> 00:27:32: 00:27:32> 00:27:35: 00:27:35> 00:27:38:   | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and why you have been a member for so many years. And what you allow also was able to give you and why you were giving back for so many years   |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  00:27:30> 00:27:32: 00:27:32> 00:27:35: 00:27:35> 00:27:38: 00:27:38> 00:27:40:   | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and why you have been a member for so many years. And what you allow also was able to give you and why you were giving back for so many years and why so many members of of us are, are   |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  00:27:30> 00:27:32: 00:27:32> 00:27:35: 00:27:35> 00:27:38: 00:27:38> 00:27:40: 00:27:40> 00:27:43:   | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and why you have been a member for so many years. And what you allow also was able to give you and why you were giving back for so many years and why so many members of of us are, are active as well and and so grateful for this institute   |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  00:27:30> 00:27:32: 00:27:32> 00:27:35: 00:27:35> 00:27:38: 00:27:38> 00:27:40: 00:27:40> 00:27:43: 00:27:43> 00:27:46:                     | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and why you have been a member for so many years. And what you allow also was able to give you and why you were giving back for so many years and why so many members of of us are, are active as well and and so grateful for this institute or organization and why it's so different from others.  |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  00:27:30> 00:27:32: 00:27:32> 00:27:35: 00:27:35> 00:27:38: 00:27:38> 00:27:40: 00:27:40> 00:27:43: 00:27:43> 00:27:46: 00:27:47> 00:27:50: | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and why you have been a member for so many years. And what you allow also was able to give you and why you were giving back for so many years and why so many members of of us are, are active as well and and so grateful for this institute or organization and why it's so different from others. You know, if you look at, well, just getting back  |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  00:27:30> 00:27:32: 00:27:32> 00:27:35: 00:27:35> 00:27:38: 00:27:38> 00:27:40: 00:27:40> 00:27:40: 00:27:47> 00:27:50: 00:27:50> 00:27:50: | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and why you have been a member for so many years. And what you allow also was able to give you and why you were giving back for so many years and why so many members of of us are, are active as well and and so grateful for this institute or organization and why it's so different from others. You know, if you look at, well, just getting back on that though, but I think if you look at |
| 00:27:01> 00:27:03: 00:27:03> 00:27:07:  00:27:07> 00:27:12: 00:27:12> 00:27:16: 00:27:17> 00:27:21: 00:27:21> 00:27:24: 00:27:24> 00:27:27: 00:27:27> 00:27:30:  00:27:30> 00:27:32: 00:27:32> 00:27:35: 00:27:35> 00:27:38: 00:27:38> 00:27:40: 00:27:40> 00:27:43: 00:27:43> 00:27:46: 00:27:47> 00:27:50: | You know, when we launched one of the very first social impact funds, you know, how do we measure performance? You know, we had such intelligence from the members of the ULI global community and that benefits your business. You actually almost already answered two and one also the later on questions as well follow asking you why you allow in comparison to other organisations. But you've already honestly answered it perfectly right now and why you have been a member for so many years. And what you allow also was able to give you and why you were giving back for so many years and why so many members of of us are, are active as well and and so grateful for this institute or organization and why it's so different from others. You know, if you look at, well, just getting back  |

| 00:27:57> 00:28:00: | And to stay up to speed with that, it means                  |
|---------------------|--|
| 00:28:01> 00:28:04: | that every organization doesn't need to try and do it        |
| 00:28:04> 00:28:05: | all itself.  |
| 00:28:06> 00:28:09: | And, and that's why I think it's so important.               |
| 00:28:09> 00:28:13: | We're dealing with such huge topics in the industry that     |
| 00:28:13> 00:28:16: | no one organization can hope to solve them on their          |
| 00:28:17> 00:28:17: | own.   |
| 00:28:17> 00:28:20: | And that's why the collaboration is so important.            |
| 00:28:21> 00:28:24: | And I think on sea Change, you know, that's the              |
| 00:28:24> 00:28:27: | work that Lisette and the teams have been doing is           |
| 00:28:27> 00:28:30: | to to pull that from across the industry, which is           |
| 00:28:30> 00:28:32: | really, really valuable.                                     |
| 00:28:32> 00:28:36: | And therefore, you know, my 2GO to's would be the            |
| 00:28:36> 00:28:39: | emerging trends report and the sea change reports.           |
| 00:28:40> 00:28:43: | But there's endless information in ULI and of course, you    |
| 00:28:43> 00:28:47: | know, then it's about, well, what are you working on         |
| 00:28:47> 00:28:49: | in your day job that's going to add value?                   |
| 00:28:50> 00:28:53: | Most of us haven't got time to read reports that             |
| 00:28:53> 00:28:56: | aren't going to be relevant to our weekly activities.        |
| 00:28:57> 00:29:00: | Thank you for that And the sea change report speaking        |
| 00:29:00> 00:29:00: | about that.  |
| 00:29:00> 00:29:03: | So we're looking forward to Q4 when when sea change          |
| 00:29:03> 00:29:05: | will take place again this year.                             |
| 00:29:05> 00:29:08: | We're looking forward to having also more young leaders      |
|                     | involved.  |
| 00:29:08> 00:29:11: | Elena and her team from the XCOM will come to                |
| 00:29:11> 00:29:12: | that later as well.  |
| 00:29:13> 00:29:16: | Now on the emerging trends report that you've also mentioned |
| 00:29:16> 00:29:18: | and is that a lot of people we we've spoken                  |
| 00:29:19> 00:29:21: | about this last week, a lot of people are waiting            |
| 00:29:21> 00:29:24: | nowadays for that trend reports to come out in very          |
| 00:29:24> 00:29:26: | few sentences or very few words.                             |
| 00:29:26> 00:29:29: | Can you tell us a little bit about the emerging              |
| 00:29:29> 00:29:31: | trends report this year, the European one?                   |
| 00:29:31> 00:29:35: | What trends are we looking forward to 2025?                  |
| 00:29:38> 00:29:40: | What I should say is it the report is all                    |
| 00:29:41> 00:29:44: | based on the input that everyone in the industry came        |
| 00:29:44> 00:29:45: | gave us.   |
| 00:29:45> 00:29:49: | So it's based on more than 1000 views from UNI               |
| 00:29:49> 00:29:51: | members and even wider fields.                               |
| 00:29:51> 00:29:53: | And we're very proud of that.                                |
|                     |  |

| 00:29:53> 00:29:57: | What what we're seeing, and actually I did another presentation |
|---------------------|---|
| 00:29:57> 00:29:59: | last week, was obviously most of the data we collect            |
| 00:29:59> 00:30:01: | is already in summer.   |
| 00:30:01> 00:30:03: | Last year we launched in November.                              |
| 00:30:04> 00:30:08: | So we're actually already looking to what's what are we         |
| 00:30:08> 00:30:09: | seeing now.   |
| 00:30:09> 00:30:12: | And I think what I hear, and I would be                         |
| 00:30:12> 00:30:16: | interested to hear views from from all of you as                |
| 00:30:16> 00:30:18: | well is cautious optimism.                                      |
| 00:30:18> 00:30:21: | And that's all I think what we hear it in                       |
| 00:30:21> 00:30:24: | the report as well, but still quite a few dark                  |
| 00:30:24> 00:30:28: | clouds here and there that might impact and maybe even          |
| 00:30:28> 00:30:32: | more dark clouds or slightly different dark clouds than we      |
| 00:30:32> 00:30:33: | picked up in summer.  |
| 00:30:34> 00:30:35: | And I, I, what I heard when I did the                           |
| 00:30:36> 00:30:38: | presentation last week, I was in the Netherlands.               |
| 00:30:38> 00:30:42: | It was actually probably a little bit more optimism even        |
| 00:30:42> 00:30:45: | than we picked up in the summer.                                |
| 00:30:47> 00:30:48: | I must admit.   |
| 00:30:48> 00:30:49: | We saw that in September too.                                   |
| 00:30:50> 00:30:53: | And then everybody coming back after the summer holiday         |
|                     | fresh   |
| 00:30:53> 00:30:54: | spirit.   |
| 00:30:54> 00:30:56: | And I think we see something similar at the moment.             |
| 00:30:57> 00:31:00: | So what we sort of are curious to hear more                     |
| 00:31:00> 00:31:03: | about is will it sustain also this time because it,             |
| 00:31:03> 00:31:06: | it fell away a little bit again later in in                     |
| 00:31:06> 00:31:07: | autumn.   |
| 00:31:07> 00:31:11: | So let's see what this year brings and whether the              |
| 00:31:11> 00:31:15: | sort of green light says sort of less concern around            |
| 00:31:15> 00:31:20: | inflation and interest rates and on sustained part to cutting   |
| 00:31:20> 00:31:24: | interest rates will all remain Also to be seen obviously        |
| 00:31:24> 00:31:27: | with Trump coming into power today.                             |
| 00:31:27> 00:31:32: | And while he's threatening left, right and center with tariffs, |
| 00:31:32> 00:31:35: | what's going to happen with that?                               |
| 00:31:35> 00:31:37: | And and if so, what it how it then impacts                      |
| 00:31:37> 00:31:37: | us?   |
| 00:31:38> 00:31:41: | Actually, what I would like to draw your all of                 |
| 00:31:41> 00:31:45: | your attention to you is the global report that will            |
| 00:31:45> 00:31:48: | be launched at MIP IM and I think the week                      |
| 00:31:48> 00:31:51: | after we'll do a virtual launch of that.                        |
| 00:31:52> 00:31:54: | So if you won't be at MIP IM then you                           |
|                     |   |

| 00:31:54> 00:31:58: | can always join the virtual launch while we will pull             |
|---------------------|---|
| 00:31:58> 00:32:02: | the three regional reports together and then add an update        |
| 00:32:02> 00:32:05: | to that based on interviews with about 15 global real             |
| 00:32:06> 00:32:07: | estate leaders.   |
| 00:32:07> 00:32:10: | And we have a special topic as always if for                      |
| 00:32:10> 00:32:14: | those that know the report a little bit and this                  |
| 00:32:14> 00:32:19: | time it will be about new energy infrastructure, data             |
|                     | infrastructure,   |
| 00:32:19> 00:32:20: | etcetera.   |
| 00:32:20> 00:32:23: | And especially how do you approach that We often as               |
| 00:32:23> 00:32:26: | real estate people like to compare it to how is                   |
| 00:32:26> 00:32:29: | it different from you real estate or how does it                  |
| 00:32:29> 00:32:30: | add to real estate.   |
| 00:32:30> 00:32:33: | But we're now trying to look at it in its                         |
| 00:32:33> 00:32:37: | own worth almost and sort of how do you underwrite                |
| 00:32:37> 00:32:38: | that?   |
| 00:32:38> 00:32:41: | What are the risks, how do you manage them, etcetera.             |
| 00:32:41> 00:32:42: | How do we finance that?   |
| 00:32:42> 00:32:47: | Ariana looking at you and therefore really trying to to           |
| 00:32:47> 00:32:50: | learn from that as sort of a really new, we've                    |
| 00:32:50> 00:32:55: | already seen it high on the list of preferred sectors             |
| 00:32:55> 00:32:58: | for a few years, but how does it work in                          |
| 00:32:58> 00:32:59: | practice?   |
| 00:32:59> 00:33:02: | So watch, watch out for it.                                       |
| 00:33:02> 00:33:05: | And I'm looking forward to to hear your feedback on               |
| 00:33:05> 00:33:06: | that as well.   |
| 00:33:08> 00:33:08: | Thank you.  |
| 00:33:08> 00:33:11: | Lizette, apropos Global you just mentioned we will have a         |
| 00:33:11> 00:33:14: | little surprise for all the young leaders in a moment.            |
| 00:33:14> 00:33:17: | I do have a few more questions before Anna and                    |
| 00:33:17> 00:33:19: | Lizette get to take a breath to you both.                         |
| 00:33:19> 00:33:21: | But then we have as the first before the initiatives              |
| 00:33:21> 00:33:21: | come.   |
| 00:33:21> 00:33:24: | Seymour is here with a small surprise for all the                 |
| 00:33:24> 00:33:27: | young leaders which will be on the global level and               |
| 00:33:27> 00:33:28: | talking about meet them.  |
| 00:33:29> 00:33:34: | Lizette's reiterating the global report will be published will be |
| 00:33:34> 00:33:38: | presented at at Meatham for the young leaders who will            |
| 00:33:38> 00:33:41: | all potential young leaders who will join us for the              |
| 00:33:41> 00:33:45: | for Meatham, Please let us know we will have the                  |
| 00:33:45> 00:33:49: | young leader and next drinks kindly invited by PIMCO as           |
| 00:33:49> 00:33:50: | well at Meatham.  |
|                     |   |

| 00:33:50> 00:33:53: | And also I think Tibo here with his team from                       |
|---------------------|---|
| 00:33:53> 00:33:56: | the XCOM on the AI has a little surprise for                        |
| 00:33:56> 00:33:57: | Meatham as well.  |
| 00:33:57> 00:34:00: | We'll come to that later, jumping over a few questions              |
| 00:34:00> 00:34:03: | because we really want that personal note before we hand            |
| 00:34:03> 00:34:05: | quickly over to the X Com.  |
| 00:34:06> 00:34:09: | And it is my first time and I know a                                |
| 00:34:09> 00:34:13: | lot of the young leaders here have asked about similar              |
| 00:34:13> 00:34:15: | situations as well.   |
| 00:34:15> 00:34:18: | Professionally, it is my first time to witness any kind             |
| 00:34:18> 00:34:19: | of a transformation at organisations.                               |
| 00:34:19> 00:34:22: | Burlinghupe and LBBW are merging the two banks.                     |
| 00:34:24> 00:34:25: | First time for me.  |
| 00:34:25> 00:34:28: |   |
| 00:34:28> 00:34:28: | Many of the town hall participants here do have the same situation. |
| 00:34:28> 00:34:30: | It's very fast-paced world.   |
| 00:34:30> 00:34:32: | Nothing, nothing will remain the same.                              |
| 00:34:32> 00:34:35: | Either the organizations that we join today, we won't get           |
| 00:34:35> 00:34:38: | older than them for the next 20 or 30 years,                        |
| 00:34:38> 00:34:40: | or the organizations will definitely shift and we will have         |
| 00:34:41> 00:34:43: | ·   |
| 00:34:45> 00:34:48: | a lot of very positive new challenges within them.                  |
|                     | You have mentioned the role of corporate culture and cultural       |
| 00:34:48> 00:34:52: | transformation in one of our conversations before this year, and    |
| 00:34:52> 00:34:55: | I believe you spoke about organizational excellence.                |
| 00:34:56> 00:34:59: | Can you tell us more about your experience because I                |
| 00:34:59> 00:35:02: | think a lot of us could benefit from your opinion.                  |
| 00:35:04> 00:35:04: | Yeah, sure.   |
| 00:35:04> 00:35:08: | I guess the first thing I would say is that                         |
| 00:35:08> 00:35:13: | any organization that doesn't shift normally becomes a dinosaur and |
| 00:35:13> 00:35:14: | dies.   |
| 00:35:15> 00:35:18: | And so, you know, if I look back on my                              |
| 00:35:18> 00:35:22: | career, I started my career on the grad programme at                |
| 00:35:22> 00:35:27: | an organization called James Lang Wooten, which of course later     |
| 00:35:27> 00:35:28: | became LaSalle.   |
| 00:35:29> 00:35:32: | I was a partner in the James Lang Wooten business.                  |
| 00:35:32> 00:35:37: | And effectively, although it was billed as a merger, you            |
| 00:35:37> 00:35:41: | know, we sold the business to LaSalle and we merged                 |
| 00:35:42> 00:35:46: | and we went from being overnight a partnership culture to           |
| 00:35:46> 00:35:49: | being listed on Wall Street.  |
| 00:35:50> 00:35:53: | And you know, I would say, and and that's been                      |
|                     |   |

| 00:35:53> 00:35:55: | a theme throughout my career.   |
|---------------------|---|
| 00:35:56> 00:35:58: | You know, I later then left and I went to                               |
| 00:35:58> 00:36:00: | work in the hedge fund world.   |
| 00:36:02> 00:36:06: | Change has been a constant feature of my career, an                     |
| 00:36:06> 00:36:09: | organizational change that goes with that.                              |
| 00:36:10> 00:36:13: | You know, I think the merging of financial skills and                   |
| 00:36:13> 00:36:17: | real estate skills now with tech skills and also with                   |
| 00:36:17> 00:36:18: | infrastructure skills.  |
| 00:36:19> 00:36:24: | You know, when I was attacks, we expanded into                          |
|                     | infrastructure  |
| 00:36:24> 00:36:25: | globally.   |
| 00:36:25> 00:36:26: | We bought businesses.   |
| 00:36:26> 00:36:29: | The same when I was at Patrizia, in my first                            |
| 00:36:29> 00:36:33: | year on the board at Patrizia, we bought 4 corporate                    |
| 00:36:33> 00:36:38: | new businesses and then spent the next three years integrating          |
| 00:36:38> 00:36:38: | them.   |
| 00:36:39> 00:36:42: | And there are a lot of lessons, good and bad                            |
| 00:36:42> 00:36:44: | things that come out of those.  |
| 00:36:45> 00:36:52: | But the one scene that is constant is organizational challenges         |
| 00:36:52> 00:36:56: | and and topics, cultural topics too.                                    |
| 00:36:57> 00:37:00: | But for any of you that are in organisations that                       |
| 00:37:00> 00:37:05: | aren't constantly adapting and changing, you've got to question whether |
| 00:37:05> 00:37:07: | you stay relevant for the future.                                       |
| 00:37:08> 00:37:14: | And so I guess my advice on embrace change because                      |
| 00:37:14> 00:37:21: | it's not going away and having experience of how organisations          |
| 00:37:21> 00:37:27: | can be put together, aligning ULI is a great example                    |
| 00:37:28> 00:37:28: | of that.  |
| 00:37:28> 00:37:34: | ULI is quite a complex organization, you know, aligning across          |
| 00:37:34> 00:37:39: | cities, countries, geographies, regions, global.                        |
| 00:37:40> 00:37:42: | It's quite a complex organization.                                      |
| 00:37:42> 00:37:45: | By being a member of ULI and seeing how that                            |
| 00:37:45> 00:37:49: | operates, you can learn a lot that you might not                        |
| 00:37:49> 00:37:52: | be learning in your day-to-day organization.                            |
| 00:37:52> 00:37:56: | And you know, people can get very hung up on                            |
| 00:37:56> 00:38:00: | roles and responsibilities and how things should work.                  |
| 00:38:00> 00:38:05: | Learning to navigate in an organization where you can make              |
| 00:38:05> 00:38:07: | things happen is a real skill.  |
| 00:38:08> 00:38:12: | And it, you know, I would say we're all constantly                      |
|                     |   |

| 00:38:12> 00:38:16: | on a learning journey and, and it's a really great                 |
|---------------------|--|
| 00:38:16> 00:38:19: | way of looking at, well, you know, what skills am                  |
| 00:38:19> 00:38:21: | I learning this year?  |
| 00:38:21> 00:38:24: | You know, have I worked in a matrix organization?                  |
| 00:38:24> 00:38:27: | Am I working in a committed partnership?                           |
| 00:38:28> 00:38:34: | Am I aligning with colleagues or clients or shareholders?          |
| 00:38:35> 00:38:38: | It, you know, all of those topics is what makes                    |
| 00:38:38> 00:38:41: | the world go round, and it's not going away.                       |
| 00:38:41> 00:38:45: | If anything, it's just gets more complex and more complicated.     |
| 00:38:47> 00:38:48: | Thank you for that.  |
| 00:38:48> 00:38:50: | And there's a lot of follow up questions.                          |
| 00:38:50> 00:38:53: | So I would have to your what you said with                         |
| 00:38:53> 00:38:57: | embracing change, how to handle the uncertainties.                 |
| 00:38:57> 00:38:59: | Then I wanted to ask you a lot of things                           |
| 00:38:59> 00:39:02: | about who accompanied you professionally also in terms of mentors, |
| 00:39:02> 00:39:05: | because we have this perfect mentorship program and I wanted       |
| 00:39:06> 00:39:09: | to to raise some awareness towards that of young leaders.          |
| 00:39:09> 00:39:11: | I think I'll save all those questions for the next                 |
| 00:39:11> 00:39:14: | time that we have the opportunity to sit together with             |
| 00:39:14> 00:39:16: | you and Lisette, maybe at the Young Leader Forum in                |
| 00:39:16> 00:39:19: | the summer that that the young leaders will talk about             |
| 00:39:19> 00:39:19: | in a moment.   |
| 00:39:20> 00:39:22: | I will use every opportunity I get and for the                     |
| 00:39:22> 00:39:24: | next 1 1/2 years to get you together with the                      |
| 00:39:24> 00:39:26: | young leaders and in front of them.                                |
| 00:39:28> 00:39:31: | I agreed with Lisette last week that I will attend                 |
| 00:39:31> 00:39:33: | with him and I will try to attend as many                          |
| 00:39:33> 00:39:36: | of the young leader events as I can and you                        |
| 00:39:36> 00:39:39: | know, reach out anytime and I guess the one thing                  |
| 00:39:39> 00:39:41: | I would say is, Lisette said.                                      |
| 00:39:41> 00:39:45: | Feedback from the young leaders is really valuable to us.          |
| 00:39:46> 00:39:48: | You know, feel free to send me an e-mail or                        |
| 00:39:48> 00:39:52: | reach out anytime with feedback about the organization.            |
| 00:39:52> 00:39:55: | You know, my role as chair is to make sure                         |
| 00:39:55> 00:39:58: | that things work well and that we work in a                        |
| 00:39:59> 00:40:00: | good way with the teams.   |
| 00:40:01> 00:40:04: | So, you know, and I'm completely open to, you know,                |
| 00:40:04> 00:40:06: | engagement and feedback.   |
| 00:40:07> 00:40:09: | So thank you very much and thank you for having                    |
| 00:40:09> 00:40:09: | me.  |

| 00:40:10> 00:40:11: | Thank you for that, Anne.                                       |
|---------------------|---|
| 00:40:11> 00:40:12: | Thank you.  |
| 00:40:12> 00:40:16: | DZDZI will come to you for a moment now transferring            |
| 00:40:16> 00:40:21: | to the young leader initiatives, which young leader project and |
| 00:40:21> 00:40:23: | it's super unfair.  |
| 00:40:23> 00:40:25: | So you I know you can't it's difficult.                         |
| 00:40:25> 00:40:28: | You can't really pick one, but which young leader project       |
| 00:40:28> 00:40:30: | are you so far the proudest of?                                 |
| 00:40:30> 00:40:33: | And which one are you impressed so far that the                 |
| 00:40:33> 00:40:35: | strongest buyer?  |
| 00:40:35> 00:40:37: | Which of the upcoming ones are you excited to see               |
| 00:40:37> 00:40:39: | before we hand over to the X Com?                               |
| 00:40:41> 00:40:44: | Well, that's very unfair, you know, to ask me to                |
| 00:40:44> 00:40:47: | pick one and I'm not going to at least I                        |
| 00:40:47> 00:40:49: | might use a few as examples.                                    |
| 00:40:50> 00:40:54: | What I will say, I am just constantly and that                  |
| 00:40:54> 00:40:59: | already for the last 10 years amazed by the creativity,         |
| 00:40:59> 00:41:05: | the dedication, the thoroughness when doing things of the young |
| 00:41:05> 00:41:09: | leaders and the sort of going all the way all                   |
| 00:41:09> 00:41:13: | the time when committing to something.                          |
| 00:41:14> 00:41:19: | And, and that's why and every time that happens again.          |
| 00:41:19> 00:41:24: | And just as a few examples, then the Prop Tech                  |
| 00:41:24> 00:41:31: | Innovation Challenge, I think it's one initially led by Simone  |
| 00:41:31> 00:41:37: | and Thibault and they went all the way where Simone             |
| 00:41:37> 00:41:43: | even created that little, It was almost safe for the            |
| 00:41:43> 00:41:49: | 1st edition to the trophy, to every detail, that enthusiasm,    |
| 00:41:49> 00:41:54: | vibrancy, it's just addictive and contagious.                   |
| 00:41:54> 00:41:59: | I think where everyone involved, but but it goes for            |
| 00:41:59> 00:42:03: | all the other initiatives too, and not only at the              |
| 00:42:03> 00:42:06: | European level, at the local level.                             |
| 00:42:06> 00:42:10: | It is just such a pleasure to work with all                     |
| 00:42:10> 00:42:13: | of you because you kind of trigger us.                          |
| 00:42:13> 00:42:17: | And I'm not meaning just myself, but the wider team             |
| 00:42:17> 00:42:20: | too, to think, oh, this is great.                               |
| 00:42:20> 00:42:23: | And I think the collaboration is also great with the            |
| 00:42:23> 00:42:28: | team and some of the the initiatives, the complementarity I     |
| 00:42:28> 00:42:32: | think with the young leaders, their contribution and then the   |
| 00:42:32> 00:42:34: | support by the team.  |
| 00:42:34> 00:42:37: | And then only a couple of you were on the                       |
| 00:42:37> 00:42:41: | call last Friday, we had and I think you're going               |
| 00:42:41> 00:42:43: | to talk about it a little bit more in a                         |

| 00:42:43> 00:42:47:<br>00:42:48> 00:42:52:<br>00:42:52> 00:42:55: | minute on a leadership program for the young leaders.  And I'm just so curious to see where that's going to go and how we can support and also hear |
|---|---|
| 00:42:55> 00:43:00:   | from all of you how interested and how important that   |
| 00:43:00> 00:43:01:   | is to you.  |
| 00:43:01> 00:43:04:   | Because one of the aha moments I had on the   |
| 00:43:04> 00:43:09:   | call that nothing similar already exists and not even near  |
| 00:43:09> 00:43:10:   | to that.  |
| 00:43:10> 00:43:14:   | So I'm, I'm so eager to get that also developed,  |
| 00:43:14> 00:43:19:   | but that's, I'll stick because I think we're already heavily  |
| 00:43:19> 00:43:22:   | on the overrunning and I, I want to make sure   |
| 00:43:22> 00:43:27:   | there's enough time to talk about those initiatives.  |
| 00:43:27> 00:43:28:   | Thank you, Lizette.   |
| 00:43:28> 00:43:30:   | We will also hand over in a moment straight to  |
| 00:43:30> 00:43:32:   | the initiatives while talking about support.  |
| 00:43:32> 00:43:35:   | However, I really want to to thank you Ann and  |
| 00:43:35> 00:43:37:   | you Lizette for all the support.  |
| 00:43:37> 00:43:39:   | Also Beth and of course Anna and Helena are always  |
| 00:43:40> 00:43:40:   | supporting us.  |
| 00:43:41> 00:43:44:   | You guys don't see all of you young leaders in  |
| 00:43:44> 00:43:46:   | the background how much is happening as well.   |
| 00:43:46> 00:43:48:   | And you don't see when I say the support, it's  |
| 00:43:48> 00:43:50:   | not just the support that these at an end.  |
| 00:43:50> 00:43:51:   | Take the time here now for that hour.   |
| 00:43:52> 00:43:54:   | They take the time for every single initiative to sit   |
| 00:43:54> 00:43:57:   | together with the team to go through the points, to   |
| 00:43:57> 00:43:59:   | give us very valuable feedback to go the next steps.  |
| 00:43:59> 00:44:02:   | And when Anne says now write her an e-mail or   |
| 00:44:03> 00:44:04:   | contact us, she means it.   |
| 00:44:04> 00:44:07:   | And this is what Lizette and I also mean contact  |
| 00:44:07> 00:44:07:   | us.   |
| 00:44:07> 00:44:09:   | This is why I really want you guys to meet  |
| 00:44:09> 00:44:11:   | the XCOM to see the faces and to hear a   |
| 00:44:11> 00:44:13:   | little bit about the initiatives right now.   |
| 00:44:14> 00:44:16:   | Not so you, first of all, thank goodness this is  |
| 00:44:16> 00:44:17:   | recorded.   |
| 00:44:17> 00:44:19:   | So you can always go go back to that, but   |
| 00:44:19> 00:44:21:   | not just for you to take notes and remember everything.   |
| 00:44:21> 00:44:23:   | It's to have a few dates that you have in   |
| 00:44:23> 00:44:23:   | mind.   |
| 00:44:23> 00:44:26:   | Maybe something really works with your schedules, but also  |
|   | to  |

00:44:27 --> 00:44:29: see the faces behind the project so that you can 00:44:29 --> 00:44:32: be inspired, so that you can call them, write them, 00:44:32 --> 00:44:35: give them feedback, give them your ideas, ask all your 00:44:35 --> 00:44:35: questions. 00:44:36 --> 00:44:38: I don't see any hands raised right now on the 00:44:38 --> 00:44:38: chat. 00:44:38 --> 00:44:41: Any questions yet, But really in the aftermath, contact us. 00:44:42 --> 00:44:46: Without further ado, I'll hand over straight to Seymour with 00:44:46 --> 00:44:50: the global event surprise that you're having for all of 00:44:50 --> 00:44:50: us. 00:44:50 --> 00:44:52: I think the XCOM also only heard a couple of 00:44:52 --> 00:44:54: days ago about it for the first time. 00:44:54 --> 00:44:55: Please go Seymour. 00:44:55 --> 00:44:57: Thank you very much, Ariana and thank you Anna. 00:44:57 --> 00:45:00: And is that for for the the words and good 00:45:00 --> 00:45:01: afternoon everyone. 00:45:01 --> 00:45:03: And here I give a guick minute. 00:45:03 --> 00:45:06: So this is the first Young leader global event that 00:45:06 --> 00:45:07: will actually be happening. 00:45:07 --> 00:45:10: This is something we've been working the backgrounds with our 00:45:10 --> 00:45:12: US colleague at first for this pilot for the past 00:45:12 --> 00:45:13: couple of months. 00:45:13 --> 00:45:16: And we're very happy to actually mention it on the 00:45:16 --> 00:45:19: 19th of February, which is going to be late, I 00:45:19 --> 00:45:20: mean in the afternoon for us. 00:45:20 --> 00:45:23: So 6 PMCT and 5:00 PM UK. 00:45:23 --> 00:45:26: We'll be having, you know, a round table with subject 00:45:26 --> 00:45:29: matter experts, you know, and mention about all the changes 00:45:29 --> 00:45:30: that are happening. 00:45:30 --> 00:45:32: And the only constant is change. 00:45:32 --> 00:45:34: How can we make sure that we leverage 2025 to, 00:45:35 --> 00:45:36: to make the best out of it? 00:45:36 --> 00:45:39: So more information will be shared and the only thing 00:45:39 --> 00:45:41: I can say is stay tuned. 00:45:41 --> 00:45:42: And Ariana, back to you. 00:45:43 --> 00:45:44: Thank you so much, Simone. 00:45:44 --> 00:45:47: And actually handing straight over to Lorenzo for the Young 00:45:47 --> 00:45:48: Leader Forum. 00:45:48 --> 00:45:49: Where are you taking? 00:45:49 --> 00:45:50: The dates are confirmed. 00:45:50 --> 00:45:52: Where are you taking us this summer?

00:45:54 --> 00:45:56: I'll be quite concise, let's say. 00:45:56 --> 00:45:58: Again, strict time. 00:45:59 --> 00:46:02: So last year we were in Milan with a quite 00:46:02 --> 00:46:07: successful forum I'd say, and I'm happy to accompany everyone 00:46:07 --> 00:46:09: in London this year. 00:46:09 --> 00:46:14: And we have finally have a date 19th of June, 00:46:14 --> 00:46:18: Thursday, so great to see you all guys there. 00:46:19 --> 00:46:22: What we will try to do as usual, let's say, 00:46:22 --> 00:46:26: is to provide an event for everyone as just linking 00:46:26 --> 00:46:29: to what Han was saying will be a a moment 00:46:29 --> 00:46:32: to have a, let's say, global view across Europe. 00:46:32 --> 00:46:36: So to interconnect among all the what our peers to 00:46:36 --> 00:46:38: our to the senior leaders. 00:46:38 --> 00:46:41: So as always, let's say, would be a great event 00:46:42 --> 00:46:45: to to reconnect and to create a lot of food 00:46:45 --> 00:46:46: for folks for everyone. 00:46:48 --> 00:46:49: So maybe just let's see if we want to scroll. 00:46:49 --> 00:46:52: These are just the same some insights from last year, 00:46:52 --> 00:46:54: happy to create new ones. 00:46:54 --> 00:46:57: And in the last slide, you will see the group 00:46:57 --> 00:47:01: from the ASCOM, which is responsible for this me, Jordan 00:47:01 --> 00:47:01: and Malta. 00:47:01 --> 00:47:03: Thank you very much to everyone. 00:47:04 --> 00:47:07: You have great speakers on the top of your hands 00:47:07 --> 00:47:10: or topics that you really would like to have put 00:47:10 --> 00:47:10: the light on. 00:47:11 --> 00:47:13: Please contact Logan, so Jordan and Malta. 00:47:13 --> 00:47:16: I'm very looking forward to the summer's edition. 00:47:16 --> 00:47:17: Thank you. 00:47:17 --> 00:47:17: Lorenzo. 00:47:18 --> 00:47:21: Handing over back to Simone to what Lizette just mentioned. 00:47:21 --> 00:47:23: We just got a green lighted on Friday with a 00:47:23 --> 00:47:24: valuable feedback. 00:47:24 --> 00:47:25: Simone. 00:47:25 --> 00:47:26: Absolutely. 00:47:26 --> 00:47:29: So here this is the first young leader leadership educational 00:47:29 --> 00:47:30: program. 00:47:30 --> 00:47:31: So what are we actually trying to solve? 00:47:31 --> 00:47:35: A lot of us actually moving from executing work at 00:47:35 --> 00:47:38: in our firms to actually starting to manage people and

Indeed, I have one.

00:45:52 --> 00:45:54:

| 00:47:38> 00:47:42:<br>00:47:42> 00:47:46: | becoming actual leaders and you know, after with the team going through quite I think almost twenty programs, whether |
|--|---|
| ••••••                                     | it's  |
| 00:47:46> 00:47:50:                        | a real estate leadership or simply asking corporations if they  |
| 00:47:50> 00:47:52:                        | had anything to upscale us.   |
| 00:47:53> 00:47:53:                        | To the the.   |
| 00:47:53> 00:47:56:                        | Right way we realize that there is an opportunity here  |
| 00:47:56> 00:47:59:                        | to leverage with ULA So Long story short, those are   |
| 00:47:59> 00:48:00:                        | the three focus for us.   |
| 00:48:00> 00:48:04:                        | Obviously, making sure that we are educated to become the   |
| 00:48:04> 00:48:07:                        | best, not inclusive, impactful and responsible leaders.   |
| 00:48:08> 00:48:10:                        | The second, as mentioned, there is a gap that is  |
| 00:48:10> 00:48:13:                        | actually currently available in the industry.   |
| 00:48:13> 00:48:15:                        | So we need to definitely fill it.   |
| 00:48:15> 00:48:17:                        | And you like there's no better platform than you like   |
| 00:48:17> 00:48:18:                        | to do that.   |
| 00:48:18> 00:48:22:                        | And ultimately this is the goal is to become the  |
| 00:48:22> 00:48:25:                        | next landmark educational program across the board.   |
| 00:48:25> 00:48:28:                        | So here what I definitely say is feel free to   |
| 00:48:28> 00:48:29:                        | scan this QR code.  |
| 00:48:29> 00:48:32:                        | This has as a goal to understand from you if  |
| 00:48:32> 00:48:35:                        | you had to go through this program, what would be   |
| 00:48:35> 00:48:37:                        | the ideal format, contents, etcetera.   |
| 00:48:37> 00:48:39:                        | So would love if you can scan it now, keep  |
| 00:48:39> 00:48:42:                        | it on the side for for later but would love   |
| 00:48:42> 00:48:43:                        | to hear back from you.  |
| 00:48:44> 00:48:47:                        | I'll be checking on the answers and checking in with  |
| 00:48:47> 00:48:50:                        | all of you who haven't yet replied in the aftermath,  |
| 00:48:50> 00:48:52:                        | but please keep the QR code for later and and   |
| 00:48:52> 00:48:53:                        | really check in on it.  |
| 00:48:54> 00:48:56:                        | I always have to remember when we do this.  |
| 00:48:56> 00:48:59:                        | Seymour, it's been years already that I mentioned the Simon   |
| 00:48:59> 00:49:02:                        | Sinai quote with the difference between managers and leaders.   |
| 00:49:02> 00:49:05:                        | But I think if any organization is definitely ULI that  |
| 00:49:05> 00:49:09:                        | is has the chance to create the leaders of tomorrow.  |
| 00:49:09> 00:49:11:                        | And I'm grateful for the opportunity.   |
| 00:49:11> 00:49:13:                        | Looking forward to what you guys will come up with.   |
| 00:49:14> 00:49:17:                        | You guys, keep your phones closed or not phones closed,   |
| 00:49:17> 00:49:19:                        | but stay close to the screen because in a moment  |
| 00:49:19> 00:49:21:                        | we will have a few polls again.   |
| 00:49:21> 00:49:23:                        | But before we get to that, thank you, Simone.   |
| 00:49:24> 00:49:24:                        | Sea change.   |

| 00:49:25> 00:49:26:   | It's Iris.  |
|---|---|
| 00:49:26> 00:49:27:   | Thank you.  |
| 00:49:28> 00:49:32:   | Hi, so I'm my name is Iris Stein Anderson, I'm  |
| 00:49:32> 00:49:34:   | based in Oslo, Norway.  |
| 00:49:34> 00:49:35:   | So I joined the ex-con this year.   |
| 00:49:35> 00:49:38:   | And so we you saw earlier that there was a  |
| 00:49:38> 00:49:41:   | sustainability dimension and a big part of that is sea  |
| 00:49:42> 00:49:42:   | change.   |
| 00:49:42> 00:49:45:   | So just a quick intro for those, most of you  |
| 00:49:45> 00:49:48:   | I'm sure have heard of Sea change, but for those  |
| 00:49:48> 00:49:51:   | that haven't, you know, it's ULI LED program to mobilize  |
| 00:49:51> 00:49:54:   | the European real estate industry to decarbonize.   |
| 00:49:54> 00:49:57:   | And a part of that has been, you know, the  |
| 00:49:57> 00:50:02:   | report and publications, but another important part is the annual   |
| 00:50:02> 00:50:06:   | Sea Change Summit, which was in Barcelona this past October,  |
| 00:50:06> 00:50:10:   | where industry leaders got to discuss network and and have  |
| 00:50:10> 00:50:15:   | the opportunity to touch base on topics related to decarbonization.   |
| 00:50:15> 00:50:19:   | So what we're looking to do on the young leader   |
| 00:50:19> 00:50:22:   | executive committee is to focus on how we can increase  |
| 00:50:23> 00:50:28:   | young leader active participation, engagement and discourse with the with   |
| 00:50:28> 00:50:30:   | leaders in the industry on this topic.  |
| 00:50:31> 00:50:34:   | So one of our main goals is increasing attendance at  |
| 00:50:34> 00:50:36:   | this up this year's A Sea Change Summit, which is   |
| 00:50:36> 00:50:39:   | going to be at the end of the year.   |
| 00:50:39> 00:50:42:   | We don't have a date or a city yet, So  |
| 00:50:42> 00:50:42:   | stay tuned.   |
| 00:50:42> 00:50:46:   | But hopefully we'll see you there and, and look forward   |
| 00:50:46> 00:50:48:   | to, yeah, to staying in touch.  |
|   |   |
| 00:50:48> 00:50:49:   | So thank you.   |
| 00:50:49> 00:50:52:   | So thank you.  And on the next slide, you'll see myself and the   |
| 00:50:49> 00:50:52:<br>00:50:52> 00:50:55:  | So thank you.  And on the next slide, you'll see myself and the three and the two others, Tebow and Elena, who are  |
| 00:50:49> 00:50:52:<br>00:50:52> 00:50:55:<br>00:50:55> 00:50:57:   | So thank you.  And on the next slide, you'll see myself and the three and the two others, Tebow and Elena, who are also working on this dimension.  |
| 00:50:49> 00:50:52:<br>00:50:52> 00:50:55:<br>00:50:55> 00:50:57:<br>00:50:59> 00:51:00:  | So thank you.  And on the next slide, you'll see myself and the three and the two others, Tebow and Elena, who are also working on this dimension.  Thank you very much for that, Eric.   |
| 00:50:49> 00:50:52:<br>00:50:52> 00:50:55:<br>00:50:55> 00:50:57:<br>00:50:59> 00:51:00:<br>00:51:00> 00:51:03:   | So thank you.  And on the next slide, you'll see myself and the three and the two others, Tebow and Elena, who are also working on this dimension.  Thank you very much for that, Eric.  I think the inaugural 1 was in Rotterdam three years   |
| 00:50:49> 00:50:52:<br>00:50:52> 00:50:55:<br>00:50:55> 00:50:57:<br>00:50:59> 00:51:00:<br>00:51:00> 00:51:03:<br>00:51:03> 00:51:05:                          | So thank you.  And on the next slide, you'll see myself and the three and the two others, Tebow and Elena, who are also working on this dimension.  Thank you very much for that, Eric.  I think the inaugural 1 was in Rotterdam three years ago, the Sea Change Conference.   |
| 00:50:49> 00:50:52: 00:50:52> 00:50:55: 00:50:55> 00:50:57: 00:50:59> 00:51:00: 00:51:00> 00:51:03: 00:51:03> 00:51:05: 00:51:05> 00:51:08:                     | So thank you.  And on the next slide, you'll see myself and the three and the two others, Tebow and Elena, who are also working on this dimension.  Thank you very much for that, Eric.  I think the inaugural 1 was in Rotterdam three years ago, the Sea Change Conference.  Then we had the summit in Copenhagen last year in                                    |
| 00:50:49> 00:50:52: 00:50:52> 00:50:55: 00:50:55> 00:50:57: 00:50:59> 00:51:00: 00:51:00> 00:51:03: 00:51:03> 00:51:05: 00:51:05> 00:51:08: 00:51:08> 00:51:10: | So thank you.  And on the next slide, you'll see myself and the three and the two others, Tebow and Elena, who are also working on this dimension.  Thank you very much for that, Eric.  I think the inaugural 1 was in Rotterdam three years ago, the Sea Change Conference.  Then we had the summit in Copenhagen last year in Barcelona, and we're very excited. |
| 00:50:49> 00:50:52: 00:50:52> 00:50:55: 00:50:55> 00:50:57: 00:50:59> 00:51:00: 00:51:00> 00:51:03: 00:51:03> 00:51:05: 00:51:05> 00:51:08:                     | So thank you.  And on the next slide, you'll see myself and the three and the two others, Tebow and Elena, who are also working on this dimension.  Thank you very much for that, Eric.  I think the inaugural 1 was in Rotterdam three years ago, the Sea Change Conference.  Then we had the summit in Copenhagen last year in                                    |

00:51:14 --> 00:51:16: We're looking forward to seeing many of the young leader 00:51:16 --> 00:51:16: faces there. 00:51:18 --> 00:51:20: Thank you, Eric, handing over to Al. 00:51:20 --> 00:51:23: And you have also something prepared for the young leaders 00:51:23 --> 00:51:24: today here. 00:51:25 --> 00:51:25: Indeed. 00:51:25 --> 00:51:26: Thank you, Ariana. 00:51:27 --> 00:51:30: So dear young leader, first, I'm sure that you've all 00:51:30 --> 00:51:34: noticed that AI is increasingly present in our professional and 00:51:34 --> 00:51:35: personal lives. 00:51:35 --> 00:51:37: And maybe you have already seen its impact on your 00:51:38 --> 00:51:38: job. 00:51:39 --> 00:51:41: So as you know, your life's mission is to shape 00:51:41 --> 00:51:42: the future of the built environment. 00:51:42 --> 00:51:45: And that's why we have launched this year the Al 00:51:45 --> 00:51:45: initiative. 00:51:46 --> 00:51:50: Goals of this initiative is to bring you practical application 00:51:50 --> 00:51:50: of Al. 00:51:51 --> 00:51:56: Oh, the poll has starting maybe too soon practical application 00:51:56 --> 00:52:00: of AI, inspirational innovation in a real estate and trends 00:52:00 --> 00:52:02: on future potential of Al. 00:52:03 --> 00:52:06: The format of this initiative, it will be a series 00:52:06 --> 00:52:09: of five conferences in Europe and the first AI conference 00:52:09 --> 00:52:12: is just around the corner as it is taking place 00:52:12 --> 00:52:13: during meetings this year. 00:52:13 --> 00:52:17: So in two months in partnership with the famous Nordics 00:52:17 --> 00:52:18: incubator named Block Sub. 00:52:19 --> 00:52:22: And for those who are not able to attend meeting, 00:52:22 --> 00:52:25: the official kickoff will be at ULI Europe Conference in 00:52:25 --> 00:52:26: June. 00:52:26 --> 00:52:29: So stay tuned to register for these conferences and we 00:52:29 --> 00:52:31: hope to see you all there. 00:52:32 --> 00:52:35: And you have received so a poll of question maybe earlier than expected that you can that you can complete 00:52:36 --> 00:52:40: 00:52:40 --> 00:52:43: the goal is really to hear more from you as 00:52:43 --> 00:52:46: Lizet was saying in introduction. 00:52:47 --> 00:52:50: So if you have maybe then 20 seconds to answer 00:52:50 --> 00:52:54: this question, it will help us to shape the events 00:52:54 --> 00:52:57: on the yeah, on the on the next slide, you 00:52:57 --> 00:53:00: will have the members of the of the AI team. 00:53:00 --> 00:53:03: And don't hesitate to reach us if you want to 00:53:03 --> 00:53:05: know more about this initiative.

| 00:53:07> 00:53:08:                        | Thank you, Tibo.  |
|--|---|
| 00:53:08> 00:53:12:                        | And then maybe we can head over quickly to the                        |
| 00:53:13> 00:53:17:                        | next slide to show the members of the AIXCOM team                     |
| 00:53:17> 00:53:18:                        | the questions.  |
| 00:53:19> 00:53:21:                        | We will maybe follow up on again on the Al                            |
| 00:53:21> 00:53:25:                        | questions, if people are some of you replied, maybe some              |
| 00:53:25> 00:53:26:                        | of you posted again.  |
| 00:53:26> 00:53:27:                        | I think I did it as well by accident.                                 |
| 00:53:27> 00:53:31:                        | So we will we'll do it again in the aftermath.                        |
| 00:53:31> 00:53:32:                        | We will reach out to you.   |
| 00:53:32> 00:53:33:                        | Thank you, Tibo.  |
| 00:53:33> 00:53:37:                        | Reaching out to Jordan, you have taken over the reams                 |
| 00:53:37> 00:53:41:                        | of the Prop Tech Innovation Challenge that Lizel has                  |
|  | mentioned   |
| 00:53:41> 00:53:43:                        | before from Simo and Tibo.  |
| 00:53:44> 00:53:46:                        | They choose to fill, as I always say.                                 |
| 00:53:47> 00:53:47:                        | Yes, hi.  |
| 00:53:47> 00:53:48:                        | Hi everyone.  |
| 00:53:48> 00:53:49:                        | Thanks for taking the time.   |
| 00:53:50> 00:53:53:                        | Before I speak about the team and the set up                          |
| 00:53:53> 00:53:57:                        | timelines whatsoever, I'd briefly like to speak about last year's     |
| 00:53:57> 00:54:01:                        | challenge and what Seymour and Tibor have have created and            |
| 00:54:01> 00:54:03:                        | what we try to replicate this year.                                   |
| 00:54:03> 00:54:07:                        | So last year, 16 of you guys participated as national                 |
| 00:54:07> 00:54:13:                        | champions across 11 national councils and more than 50 start-ups      |
| 00:54:13> 00:54:18:                        | actually applied for the Prop Tech Innovation Challenge,<br>more than |
| 00:54:18> 00:54:23:                        | ???70 from across the industry, 7 finalists presenting to an          |
| 00:54:23> 00:54:28:                        | audience of over 200 people and 260 ULI members voted.                |
| 00:54:28> 00:54:31:                        | So this was huge and a great stage for for                            |
| 00:54:31> 00:54:34:                        | startups and this is what we try to replicate and                     |
| 00:54:34> 00:54:36:                        | further grow this year.   |
| 00:54:36> 00:54:39:                        | And on the next slide, you can see the team                           |
| 00:54:39> 00:54:42:                        | that is trying to make this happen.                                   |
| 00:54:42> 00:54:44:                        | Oh, slide after that, maybe.  |
| 00:54:45> 00:54:46:                        | No, OK.   |
| 00:54:47> 00:54:47:                        | Yeah.   |
| 00:54:47> 00:54:48:                        |   |
|  | So that one first.  |
| 00:54:48> 00:54:49:                        | So that one first.  Sorry, I had it in a different order.             |
| 00:54:48> 00:54:49:<br>00:54:49> 00:54:52: |   |

00:54:52 --> 00:54:54: the rest of the teams, Umya and myself are going 00:54:54 --> 00:54:56: to spearhead this initiative. 00:54:56 --> 00:55:01: And we're heavily in help from Simone, Anna and Helena. 00:55:02 --> 00:55:03: Yeah, my name is Jordan. I'm in London or based in London. 00:55:03 --> 00:55:05: I've been with ULI since 2017 and I work in 00:55:05 --> 00:55:09: 00:55:09 --> 00:55:12: the real estate credit team of AB Umiya. 00:55:13 --> 00:55:13: Yeah. 00:55:13 --> 00:55:14: And my name is Umiya. 00:55:14 --> 00:55:17: I'm very happy to be Co creating this event with 00:55:18 --> 00:55:19: Jordan this year. 00:55:19 --> 00:55:22: I've been heading the forum last year with with Lorenzo 00:55:22 --> 00:55:25: and I've been involved with ULI as well in in 00:55:25 --> 00:55:27: Berlin and other initiatives. 00:55:27 --> 00:55:30: I work in London in investment and I'm looking forward 00:55:30 --> 00:55:33: to, to, you know, keep in touch with you all 00:55:33 --> 00:55:36: and then feel free to reach out to us to 00:55:36 --> 00:55:36: discuss. 00:55:37 --> 00:55:40: Yeah, maybe quickly the the slide before the timeline. 00:55:44 --> 00:55:45: Sorry, can we can we skip to the slide before 00:55:45 --> 00:55:46: with the timeline quickly? 00:55:46 --> 00:55:47: Thank you. 00:55:47 --> 00:55:51: Umia, if you could briefly highlight what folks need to 00:55:51 --> 00:55:54: be aware about will be great. 00:55:54 --> 00:55:54: Of course. 00:55:54 --> 00:55:58: So, so at the moment, I think the the main 00:55:58 --> 00:56:01: take away that that you know you should all have 00:56:02 --> 00:56:04: in mind is the end of January. 00:56:04 --> 00:56:08: So basically we will come back, we will reach out 00:56:08 --> 00:56:11: to you with the challenge for this year. 00:56:11 --> 00:56:13: So being the look for that, for those of you 00:56:13 --> 00:56:16: who are already part of big and who confirmed to 00:56:16 --> 00:56:18: us that they are part this year, if you didn't 00:56:18 --> 00:56:20: please come back to us as soon as possible and 00:56:20 --> 00:56:23: this and then for those of you and especially for 00:56:23 --> 00:56:26: the countries that are not part of the initiative yet, 00:56:26 --> 00:56:27: please feel free to come to us. 00:56:27 --> 00:56:29: Please reach out to me and and Jordan and we'll 00:56:29 --> 00:56:32: make sure to organize one to ones to explain the details. 00:56:32 --> 00:56:32: 00:56:33 --> 00:56:35: And so in terms of the next steps, we will stick with the same timeline. 00:56:35 --> 00:56:36:

00:56:36 --> 00:56:39: So we will have the country finals around May, June 00:56:40 --> 00:56:42: in in order to be able to announce the big 00:56:42 --> 00:56:45: winner at the same time as Sea Change. 00:56:45 --> 00:56:47: Umya, thank you for that. 00:56:47 --> 00:56:49: We will then later on go in. 00:56:49 --> 00:56:50: Thank you, Jordan. 00:56:50 --> 00:56:50: Thank you, Umya. 00:56:51 --> 00:56:51: We're very excited. 00:56:51 --> 00:56:54: We have two more minutes and two more initiatives. 00:56:55 --> 00:56:58: We'll follow up Umia and and Jordan. 00:56:58 --> 00:57:00: I think you have lots of plans with the young 00:57:00 --> 00:57:01: leaders to go from here. 00:57:02 --> 00:57:06: Peter, you have a great surprise, great news for us. 00:57:06 --> 00:57:08: Everything's locked in for this year for the Young Leader 00:57:08 --> 00:57:08: retreat. 00:57:09 --> 00:57:12: Yes, maybe not everything, but we are getting there. 00:57:13 --> 00:57:16: Thank you, Ariana and really nice to see everyone as 00:57:17 --> 00:57:19: as Ariana had on the early sides. 00:57:19 --> 00:57:22: The Uli Young Leader Retreat is one of the flagship 00:57:23 --> 00:57:26: initiatives of the Young Leaders and we're very excited to 00:57:26 --> 00:57:29: announce the location and dates for it. 00:57:29 --> 00:57:32: This year it will be in Warsaw, Poland in late 00:57:32 --> 00:57:33: September. 00:57:33 --> 00:57:36: It's Friday and Saturday, September 19th and 20th. 00:57:37 --> 00:57:40: You might be thinking what is a retreat per SE 00:57:40 --> 00:57:42: for young leaders? 00:57:42 --> 00:57:45: And I think, you know, it was mentioned earlier, there's 00:57:45 --> 00:57:48: this amazing opportunity in this organization to go both really 00:57:49 --> 00:57:50: broad and then also really deep. 00:57:50 --> 00:57:53: And I think this is a great opportunity to kind 00:57:53 --> 00:57:56: of really go deep, both with a smaller group, not 00:57:56 --> 00:57:58: that small, to be honest. 00:57:58 --> 00:58:01: We're aiming for about 60 attendees this year, the biggest 00:58:01 --> 00:58:04: one ever, building on the biggest one ever that was 00:58:04 --> 00:58:06: this past year in Stockholm. 00:58:07 --> 00:58:10: And so the, you know, the kind of components of 00:58:10 --> 00:58:13: the, the couple days of the retreat are to 00:58:13 --> 00:58:17: really learn more about the city itself, the real estate 00:58:17 --> 00:58:22: work, development, investment, all different aspects of the industry that 00:58:22 --> 00:58:26: are kind of happening in that city, especially learning from 00:58:26 --> 00:58:31: amazing, you know, on the ground cases, buildings,

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developments, successful
00:58:31 --> 00:58:34:
                          projects and, and prop tech companies, all sorts of things
00:58:34 --> 00:58:36:
                          that, that are there.
00:58:36 --> 00:58:40:
                          So we're working on building an amazing program for the
00:58:40 --> 00:58:40:
                          event.
00:58:41 --> 00:58:44:
                          We'll probably be able to share more in detail, you
00:58:44 --> 00:58:47:
                          know, later in the spring, in the early summer and
00:58:47 --> 00:58:50:
                          really encourage all of you guys to put this on
00:58:50 --> 00:58:53:
                          your calendar to attend to, to think, to talk to
00:58:53 --> 00:58:55:
                          your companies about the opportunity to attend.
00:58:55 --> 00:58:57:
                          I think it will be a fantastic, fantastic.
00:58:58 --> 00:59:01:
                          We'll jump to the next slide just so you have
00:59:01 --> 00:59:04:
                          a sense of the the team that's working on it
00:59:04 --> 00:59:05:
                          myself based in Portugal.
00:59:06 --> 00:59:08:
                          I will say I've also had the opportunity to be
00:59:08 --> 00:59:10:
                          part of Uli in the US before in Portugal.
00:59:10 --> 00:59:12:
                          So hearing a little bit about the global work and
00:59:12 --> 00:59:14:
                          Simone, I'm very excited about all that.
00:59:15 --> 00:59:18:
                          But also along with my Co conspirators Irik and Lena
00:59:18 --> 00:59:22:
                          as well critically not mentioned here is a amazing team
00:59:22 --> 00:59:25:
                          of young leaders and folks in Poland as well that
00:59:25 --> 00:59:27:
                          will help us pull this off.
00:59:27 --> 00:59:28:
                          But thank you to everyone and more to come.
00:59:29 --> 00:59:30:
                          Thank you for that, Peter.
00:59:30 --> 00:59:33:
                          I actually saw Yan Yan Kowalski, our young leader chair
00:59:33 --> 00:59:33:
                          in Warsaw.
00:59:33 --> 00:59:36:
                          I saw his very hesitant face when you mentioned marking
00:59:36 --> 00:59:38:
                          the 60 in the mark of 60 young leaders there,
00:59:39 --> 00:59:41:
                          because I think he's super worried how he'll get everyone
00:59:41 --> 00:59:43:
                          for a site visit into one building.
00:59:43 --> 00:59:45:
                          But but very much looking forward, Yan.
00:59:46 --> 00:59:48:
                          To the contrary, I would like to invite as many
00:59:48 --> 00:59:49:
                          of you as can come.
00:59:49 --> 00:59:52:
                          Really, we'll be very happy to host as big group
00:59:52 --> 00:59:52:
                          as we can.
00:59:53 --> 00:59:56:
                          Thank you for that Yan mother, handing over to you
00:59:56 --> 00:59:59:
                          for the last close up of our initiatives, the National
00:59:59 --> 01:00:01:
                          Young League Chair Assembly.
01:00:01 --> 01:00:01:
                          OK.
01:00:01 --> 01:00:02:
                          Thank you.
01:00:02 --> 01:00:03:
                          So hello to everyone.
01:00:03 --> 01:00:05:
                          My name is Marty Lachowitz.
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| 01:00:05> 01:00:08: | I'm from Germany, based in Germany, working here for Heinz.     |
|---------------------|---|
| 01:00:08> 01:00:11: | And I have the great pleasure to drive this initiative          |
| 01:00:11> 01:00:12: | together with Lorenzo.  |
| 01:00:13> 01:00:15: | What is the national Young leader chair assembly?               |
| 01:00:16> 01:00:19: | Basically it's a bi monthly session where all the national      |
| 01:00:19> 01:00:20: | chairs.   |
| 01:00:20> 01:00:23: | So we have 14 chairs and 21 chairs in those                     |
| 01:00:23> 01:00:27: | countries, also in 14 countries coming together.                |
| 01:00:27> 01:00:32: | And we're discussing actual trends, how to grow membership, how |
| 01:00:32> 01:00:35: | did events work, lesson learns and share on that.               |
| 01:00:35> 01:00:37: | So all of them are working hard on that.                        |
| 01:00:38> 01:00:41: | This means or sounds like a little bummer because the           |
| 01:00:41> 01:00:44: | majority of you people now cannot attend that meeting.          |
| 01:00:44> 01:00:47: | Nevertheless, this means all your national chairs are totally   |
|                     | aware   |
| 01:00:47> 01:00:50: | of of what is happening in Europe when it comes                 |
| 01:00:50> 01:00:53: | to young leader events and initiatives.                         |
| 01:00:53> 01:00:56: | So you can always reach out to them and get                     |
| 01:00:56> 01:00:59: | information on what is happening and how to get involved.       |
| 01:01:00> 01:01:01: | That's it in a nutshell.  |
| 01:01:02> 01:01:02: | Thank you, Martha.  |
| 01:01:02> 01:01:04: | Thank you Lawrence for all the work you're doing and            |
| 01:01:04> 01:01:06: | all the chairs that are of course representing our young        |
| 01:01:06> 01:01:07: | leaders in those calls.   |
| 01:01:08> 01:01:10: | I took with me really quickly a few dates, the                  |
| 01:01:10> 01:01:13: | 19th of February for the global virtual event of the            |
| 01:01:13> 01:01:14: | young leaders.  |
| 01:01:15> 01:01:18: | We have the deep end with blocks up together with               |
| 01:01:18> 01:01:19: | Al to both team.  |
| 01:01:20> 01:01:22: | We have the 19th of June, which is the Young                    |
| 01:01:22> 01:01:23: | Leader Forum.   |
| 01:01:23> 01:01:26: | The European Conference will be the 16th until 19th of          |
| 01:01:26> 01:01:26: | June.   |
| 01:01:26> 01:01:30: | So mark your calendars for London this year and the             |
| 01:01:30> 01:01:33: | 19th and 20th of September.                                     |
| 01:01:33> 01:01:34: | Young leader retreat and war.                                   |
| 01:01:34> 01:01:36: | So there's a lot with the 19th happening this year.             |
| 01:01:36> 01:01:38: | So it's easy to remember you guys.                              |
| 01:01:38> 01:01:40: | Thank you so much the X com for all the                         |
| 01:01:40> 01:01:40: | work.   |
| 01:01:40> 01:01:42: | But Lizette and thank you so much for taking your               |

01:01:42 --> 01:01:45: time out of your calendar today and come together to 01:01:45 --> 01:01:46: speak with the young leaders. 01:01:47 --> 01:01:49: Very excited for the next time we get you together 01:01:49 --> 01:01:52: and any questions you have for the young leaders, any 01:01:52 --> 01:01:54: remarks, please, please, please contact us. 01:01:58 --> 01:01:59: And Lizette and I see. 01:01:59 --> 01:02:01: Oh no, I thought Anna was unmuting herself. 01:02:02 --> 01:02:05: No, no, I just wanted to thank you for having 01:02:05 --> 01:02:05: me. 01:02:05 --> 01:02:08: I it's been a great engagement and I'm really excited to see all the initiatives that the young leaders are 01:02:08 --> 01:02:12: 01:02:12 --> 01:02:13: leading on. 01:02:13 --> 01:02:14: Really exciting. 01:02:14 --> 01:02:16: And if I can help and support in any way, 01:02:16 --> 01:02:18: don't hesitate to reach out. Thank you, Anne. 01:02:19 --> 01:02:20: 01:02:21 --> 01:02:22: Lisa, thank you as well. 01:02:23 --> 01:02:24: Thank you everyone for joining. 01:02:24 --> 01:02:24: 01:02:24 --> 01:02:26: Everyone have a good day everyone. 01:02:27 --> 01:02:27: Thank you. 01:02:28 --> 01:02:29: Everyone, thank you. 01:02:29 --> 01:02:30: Bye bye. 01:02:32 --> 01:02:32: Yeah.

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