

Video

Homebase Presentation: 2021 ULI Hines Student Competition Finals

Date: April 08, 2021

00-00-01 > 00-00-05-	Cood offers one inners. And then know ferring times to devi
00:00:21> 00:00:25:	Good afternoon jurors. And thank you for your time today.
00:00:25> 00:00:28:	I'm delighted to welcome you to home base where we
00:00:29> 00:00:30:	are building communities,
00:00:30> 00:00:34:	connecting neighborhoods and enhancing affordability.
00:00:34> 00:00:37:	I'm robot. Yeah, I'm a master student in the real
00:00:37> 00:00:42:	estate design and development program and I'm very
	passionate about
00:00:42> 00:00:44:	affordable housing.
00:00:44> 00:00:45:	Hi everyone, my name is Alice.
00:00:45> 00:00:48:	I'm in the Masters of Landscape Architecture program and I'm
00:00:48> 00:00:52:	not taking a interdisciplinary certificate in real estate and my
00:00:52> 00:00:54:	interests are in the public realm and urban design and
00:00:54> 00:00:56:	good afternoon everyone. I'm Elliott,
00:00:56> 00:00:59:	a joint master student in architecture and city planning with
00:00:59> 00:01:00:	the research,
00:01:00> 00:01:02:	focus and mass Housing and Urban public space.
00:01:02> 00:01:06:	Everyone I'm tired saying I'm a master student landscape architecture
00:01:06> 00:01:09:	within interest linari certificate in real estate and have a
00:01:09> 00:01:11:	focus in urban planning and design.
00:01:11> 00:01:13:	Afternoon everyone. My name is Wayne Kim.
00:01:13> 00:01:14:	l'm gonna be a candidate.
00:01:14> 00:01:17:	Possible the business with a focus on real estate and
00:01:17> 00:01:17:	analytics.
00:01:17> 00:01:21:	We're very grateful to our exceptional team of advisors for
00:01:21> 00:01:23:	their support and thank them for joining us today.
00:01:23> 00:01:26:	And of course our family and friends and even free
00:01:26> 00:01:28:	pets who had to put up with us for the
00:01:28> 00:01:29:	last three months.

00:01:29> 00:01:31:	So Kansas City.
00:01:31> 00:01:33:	As with many American cities,
00:01:33> 00:01:36:	for far too long, it has been divided through housing
00:01:36> 00:01:40:	policies that perpetuated segregation and discriminatory practices in the real
00:01:40> 00:01:41:	estate industry.
00:01:41> 00:01:46:	That led to the disinvestment of black and Brown communities.
00:01:46> 00:01:50:	Racial covenants once restricted Blacks from owning homes in the
00:01:50> 00:01:55:	Casey suburbs and blockbusting was prevalent for decades until the
00:01:55> 00:01:55:	1970s.
00:01:55> 00:01:59:	This segregation left an indelible mark for generations on the
00:01:59> 00:02:00:	East side of Casey,
00:02:00> 00:02:04:	with his predominantly black neighborhoods.
00:02:04> 00:02:08:	And that manifest to this day with substandard public schools
00:02:08> 00:02:13:	and dilapidated infrastructure and high rates of poverty.
00:02:13> 00:02:17:	It was an intentional historic racial divide that has left
00:02:17> 00:02:19:	the black community falling behind.
00:02:19> 00:02:24:	Canadians are all too familiar with the truth divide.
00:02:24> 00:02:28:	This project affords a unique opportunity to reverse these racial
00:02:28> 00:02:33:	divisions and bridge the gap between neighborhoods by uplifting these
00:02:33> 00:02:37:	communities that have suffered from discrimination and neglect.
00:02:37> 00:02:41:	Our proposal, Homebase centers on the relocation of the Kansas
00:02:41> 00:02:44:	City Royals baseball stadium to East Village as a way
00:02:44> 00:02:47:	to catalyze a much needed connection between Paseo West and
00:02:47> 00:02:52:	East Village. It would generate revenue from the overall development
00:02:52> 00:02:54:	to provide mixed income housing,
00:02:54> 00:02:58:	particularly for those communities of color workforce development,
00:02:58> 00:03:00:	specially for minority owned businesses.
00:03:00> 00:03:05:	And a robust open and vibrant St network for the
00:03:05> 00:03:06:	bacillus community.
00:03:06> 00:03:10:	Baseball will become the unifier of these two communities that
00:03:10> 00:03:12:	have been historically divided.
00:03:12> 00:03:15:	Yet even the sport needed some time and the right
00:03:15> 00:03:19:	moment to transcend these divisions in the 1920s.

00:03:19> 00:03:23:	Just as segregation forced Blacks and whites to live separate.
00:03:23> 00:03:27:	Black baseball athletes were prohibited from playing in the
00.03.23> 00.03.27.	major
00:03:27> 00:03:27:	leagues.
00:03:27> 00:03:29:	So what did they do?
00:03:29> 00:03:31:	They formed their own League.
00:03:31> 00:03:35:	And the Kansas City Monarchs became the longest running
	and
00:03:35> 00:03:39:	the most accomplished teams in the leagues.
00:03:39> 00:03:42:	The right moment for Major League Baseball came in April
00:03:42> 00:03:42:	1947,
00:03:42> 00:03:46:	when Jackie Robinson, a decorated athlete and a shining
	star
00:03:46> 00:03:47:	for the KC Monarchs,
00:03:47> 00:03:50:	broke the color barrier and became the first black baseball
00:03:50> 00:03:52:	player to play in the major leagues.
00:03:54> 00:03:57:	Our stadium is named Stadium 42 in honor of the
00:03:57> 00:03:59:	Jersey number worn by Jackie Robinson.
00:03:59> 00:04:02:	It is the only number to ever be retired by
00:04:03> 00:04:04:	Major League Baseball.
00:04:04> 00:04:09:	Our project site celebrates and connects the achievements of
	the
00:04:09> 00:04:11:	KC monarchs of the past.
00:04:11> 00:04:13:	With the KC Royals of today.
00:04:13> 00:04:16:	It will have a historic walk to highlight the richness
00:04:16> 00:04:18:	of Kansas City baseball.
00:04:18> 00:04:21:	Our commitment with home base is to elevate the many
00:04:21> 00:04:26:	cultural institutions of for sale West with increased visibility
	and
00:04:26> 00:04:28:	the space to grow in downtown.
00:04:28> 00:04:32:	To_our commitment, Alice will now introduce the design elements.
00:04:32> 00:04:36:	Thanks Romy so our vision for homes bases to generate
00:04:36> 00:04:40:	new ideas in wealth while increasing connectivity between
	PCOS in
00:04:40> 00:04:41:	downtown Kansas City,
00:04:41> 00:04:44:	as discussed by Romi, our proposal focuses more on the
00:04:44> 00:04:47:	impact of the stadium and its externalities by fostering a
00:04:48> 00:04:51:	neighborhood of shared economic prosperity and social equity.
00:04:51> 00:04:54:	John Sherman, the Kansas City Royals owner,
00:04:54> 00:04:57:	has stated if you look around the country you see
00:04:57> 00:05:00:	these urban ballparks and how they become a hub of

00:05:00> 00:05:03:	activity and not just for baseball but for other things.
00:05:03> 00:05:05:	Even when there's not a game down there at the
00:05:05> 00:05:06:	end of the day,
00:05:06> 00:05:08:	it's about what's best for our fans.
00:05:08> 00:05:11:	What's best for the community and what's best for the
00:05:11> 00:05:12:	ballclub.
00:05:12> 00:05:15:	And in considering this quote around the baseball stadium,
00:05:15> 00:05:19:	our strategy for home base required intentional placement and distribution
00:05:19> 00:05:20:	of land use types.
00:05:20> 00:05:22:	If you look at the diagram on the left,
00:05:22> 00:05:25:	it shows how the various uses of retail,
00:05:25> 00:05:28:	housing, entertainment and office all converge at the entrance to
00:05:28> 00:05:32:	the stadium at the confluence of economic activity and public
00:05:32> 00:05:32:	space.
00:05:32> 00:05:35:	We also thought about an interconnected open space strategy,
00:05:35> 00:05:38:	and if you look at the diagram on the right,
00:05:38> 00:05:41:	you see how we encourage St activity with views into
00:05:41> 00:05:43:	the stadium offering a variety of programming.
00:05:43> 00:05:47:	And also creating an interconnected park gesture of linking Elise
00:05:47> 00:05:50:	Davis Park in the West and Margaret Kent Park in
00:05:50> 00:05:50:	the East.
00:05:50> 00:05:54:	Another important consideration for our team was to really think
00:05:54> 00:05:56:	about the future of Kansas City Transit with the New
00:05:57> 00:05:59:	East Village Transit Center opening its doors,
00:05:59> 00:06:02:	we mapped out various connections of BRT and Max lines,
00:06:02> 00:06:05:	bike lanes and shared St strategies to mobilize the future
00:06:05> 00:06:06:	of Kansas City.
00:06:06> 00:06:09:	Downtown currently has a lot of one way streets and
00:06:09> 00:06:11:	we wanted to reinforce the need for a two way
00:06:11> 00:06:14:	BRT corridor along 12th St to Foster the East and
00:06:14> 00:06:16:	West connectivity.
00:06:16> 00:06:18:	Furthermore, with the new Royal Stadium,
00:06:18> 00:06:20:	we asked what might East Village look like on Game
00:06:20> 00:06:20:	Day.
00:06:20> 00:06:23:	You map that where parking is located in the shared
00:06:23> 00:06:24:	parking district.
00:06:24> 00:06:27:	How we want to jumpstart free parking shuttle rides in
00:06:27> 00:06:30:	the greater neighborhood to intertwine with the new transit

	center
00:06:30> 00:06:32:	and make 10 St adjacent to the stadium on a
00:06:32> 00:06:35:	North a truly public space for fans in Kansas City
00:06:35> 00:06:37:	and to like to intermingle and be a part of
00:06:37> 00:06:38:	the vibrancy on Game Day.
00:06:38> 00:06:40:	This would be a pedestrian safe zone,
00:06:40> 00:06:43:	making it accessible to everyone with emphasis on that public
00:06:43> 00:06:44:	experience.
00:06:44> 00:06:46:	Because our stadium now is located at the.
00:06:46> 00:06:48:	Urban core and the new transit center.
00:06:48> 00:06:51:	We are confident that in the next decade more people
00:06:51> 00:06:54:	will take alternate modes of transportation rather than rely on
00:06:54> 00:06:56:	private vehicles out of convenience.
00:06:56> 00:06:58:	We want to give people the choice,
00:06:58> 00:07:00:	the choice to choose how they want to go to
00:07:00> 00:07:00:	the game,
00:07:00> 00:07:01:	or even go to downtown.
00:07:01> 00:07:04:	If you look at the diagram on the bottom right,
00:07:04> 00:07:06:	you can see how at the Kauffman Stadium,
00:07:06> 00:07:09:	the car is a prominent mode of transportation indicated by
00:07:09> 00:07:12:	the inner grey ring with a more downtown centered ballpark.
00:07:12> 00:07:15:	Kansas Citians will have increased options to get to downtown,
00:07:15> 00:07:18:	focusing on the multi modal.
00:07:18> 00:07:21:	So more specifically, when we look at the master plan,
00:07:21> 00:07:24:	we can observe how the proposal prioritizes economic vitality and
00:07:24> 00:07:25:	shared prosperity.
00:07:25> 00:07:28:	First, if you take a look at the coral number
00:07:28> 00:07:28:	one,
00:07:28> 00:07:31:	we colocate mixed income housing opportunities at the nest,
00:07:31> 00:07:34:	a collection of housing primarily on the North side to
00:07:34> 00:07:38:	re cohesively with East Village Apartments that currently exist there.
00:07:38> 00:07:41:	Adjacent to this in front of 10th Street is the
00:07:41> 00:07:44:	gateway to the development of 150,000 square foot incubator hub
00:07:44> 00:07:47:	and community makerspace called the Assembly,
00:07:47> 00:07:48:	which is shown it by #2.
00:07:48> 00:07:51:	The Backyard Food Hall, which is indicated by #6 fronts.
00:07:51> 00:07:53:	The Assembly and host our corridor,
00:07:53> 00:07:56:	the made in Kansas City Marketplace and serves as a

00:07:56> 00:08:00:	primary retail destination that connects with the stadium and faces
00:08:00> 00:08:02:	the East Village Transit hub on the opposite end.
00:08:02> 00:08:06:	We see our new Five Star hotel and luxury development
00:08:06> 00:08:07:	called the Rise.
00:08:07> 00:08:10:	We adapted our initial parking strategy to introduce a larger
00:08:10> 00:08:13:	structure which flanks the I-70 shown in call number for.
00:08:13> 00:08:16:	This will ensure enough parking during game days and non
00:08:16> 00:08:19:	game days with the folks of downtown and people out
00:08:19> 00:08:21:	of town visiting the neighborhood on the roof of the
00:08:21> 00:08:25:	parking structure. We have designed an area to accommodate tailgating
00:08:25> 00:08:28:	which is currently a huge ritual of the game and
00:08:28> 00:08:30:	will provide views into the stadium also during non game
00:08:30> 00:08:33:	days. The roof will be served as a rooftop park
00:08:33> 00:08:35:	that is open to all.
00:08:35> 00:08:37:	We plan to purchase the lot adjacent to the Richard
00:08:37> 00:08:38:	Bowling Federal building,
00:08:38> 00:08:41:	shown in call number 9 and introduce a mechanical parking
00:08:41> 00:08:45:	structure to accommodate downtown office workers and gained ignores without
00:08:45> 00:08:48:	affronting the costs and committing to an entire structure.
00:08:48> 00:08:50:	We plan to sell the lot for development in the
00:08:51> 00:08:54:	future as transit improves and then value appreciates or if
00:08:54> 00:08:57:	the East Village Transit Center has a need to expand.
00:08:57> 00:08:59:	So home base is not intended to only provide an
00:08:59> 00:09:03:	unparalleled urban ballpark experience with the Kansas City Royals and
00:09:03> 00:09:05:	focus only on folks enjoy baseball.
00:09:05> 00:09:07:	Our goals at the core are to provide an income
00:09:07> 00:09:08:	directly for the for sale,
00:09:08> 00:09:12:	West Community and support their group opening doors to more
00:09:12> 00:09:12:	jobs,
00:09:12> 00:09:15:	higher income for their local community and more tax revenue
00:09:15> 00:09:17:	for the government and overtime,
00:09:17> 00:09:20:	we hope to fortify this connection by making a proposal
00:09:20> 00:09:23:	to open a training ground across Highway I-70 in the
00:09:23> 00:09:24:	Paseo West community,
00:09:24> 00:09:27:	a field to be used and embraced by both the
00:09:27> 00:09:29:	Royals and the locals.
00:09:29> 00:09:31:	So why a baseball stadium as a catalyst?

00:09:31> 00:09:35:	The Kansas City Royals is currently housed in the Kauffman
00:09:35> 00:09:37:	Stadium in the cutting Ham Ridge neighborhood,
00:09:37> 00:09:39:	10 miles out of downtown.
00:09:39> 00:09:42:	Their lease is coming to an end in 2031.
00:09:42> 00:09:44:	There is an indication that they are looking to relocate
00:09:44> 00:09:46:	to a more urban environment.
00:09:46> 00:09:48:	It is evident that the Royals are looking for a
00:09:48> 00:09:51:	Kansas City centric and civic minded strategy to bring their
00:09:52> 00:09:52:	stadiums downtown.
00:09:52> 00:09:56:	Our proposal aims to bring this vision to life through
00:09:56> 00:10:01:	purposeful urban design strategies which Eliot will talk more about.
00:10:01> 00:10:04:	Thanks Alice to expound on these points further.
00:10:04> 00:10:07:	We understand the baseball stadium as part of a larger
00:10:07> 00:10:08:	system.
00:10:08> 00:10:11:	Urban gestures, which through the built forms in the creation
00:10:11> 00:10:12:	of public spaces,
00:10:12> 00:10:16:	open the neighborhood and the game for all Kansas cities
00:10:16> 00:10:19:	to participate together as a unifying civic event.
00:10:19> 00:10:23:	Prioritizing multimodal transit Accessibility and spontaneous gathering.
00:10:23> 00:10:27:	The corridor defines the eastern edge of the stadium.
00:10:27> 00:10:30:	As a vibrant pedestrian promenade of local shops and sports
00:10:30> 00:10:30:	themed retail,
00:10:30> 00:10:34:	producing an arrival sequence into the neighborhood from the East
00:10:34> 00:10:37:	Village Transit Center to the public during pauses facing into
00:10:37> 00:10:38:	the stadium.
00:10:38> 00:10:41:	The open air marketplace and the Assembly lukenda prominent to
00:10:41> 00:10:42:	the North,
00:10:42> 00:10:45:	with the quarter serving as already market for the minority
00:10:45> 00:10:48:	and women business entrepreneurs from the Assembly or MWB,
00:10:48> 00:10:51:	for short to test and grow their ideas into successful
00:10:51> 00:10:52:	businesses.
00:10:52> 00:10:56:	The swinging geometry of the promenade takes off upwards through
00:10:56> 00:10:59:	the residential towers and the rise coming to full circle
00:10:59> 00:11:01:	with the stadium canopy,
00:11:01> 00:11:03:	which stretches out to Paseo West.
00:11:03> 00:11:07:	As a gesture of inclusion across the Interstate.
00:11:07> 00:11:11:	The housing developments in the nest up North begin with

00:11:11> 00:11:15:	five story brick clad podiums defining the human scale St
00:11:15> 00:11:16:	walls along 8th,
00:11:16> 00:11:20:	9th and home streets together with already existing East
	Village
00:11:20> 00:11:21:	apartments.
00:11:21> 00:11:24:	Linear towers or housing mass along the East.
00:11:24> 00:11:26:	LA saxes sit on top of these podiums,
00:11:26> 00:11:29:	further reinforcing the bridge between the downtown and the communities
00:11:29> 00:11:31:	East of the Interstate,
00:11:31> 00:11:35:	breaking the North South axis of divisions currently defining Kansas
00:11:35> 00:11:37:	City's urban mythology.
00:11:37> 00:11:41:	What ultimately glues all these gestures together on the streets?
00:11:41> 00:11:44:	The series of spaces which stage the social life of
00:11:44> 00:11:45:	all who come to live,
00:11:45> 00:11:49:	work and past time in this neighborhood.
00:11:49> 00:11:51:	Kansas Citians love their streets.
00:11:51> 00:11:54:	There's a huge sense of civic pride here for the
00:11:54> 00:11:57:	city's built environment and forge public spaces.
00:11:57> 00:12:00:	With that, we bring three particular characters as the weaving
00:12:00> 00:12:03:	elements that tie all these communities together.
00:12:03> 00:12:06:	Hosting the diverse livelihoods that will come to pass through
00:12:06> 00:12:07:	them.
00:12:07> 00:12:10:	And giving the people choices in the preferred mode of
00:12:10> 00:12:11:	transit.
00:12:11> 00:12:14:	10 St will become re engineered as a pedestrian priority
00:12:14> 00:12:17:	shared St which effectively becomes essential social axis,
00:12:17> 00:12:21:	pulling all the elements of the neighborhood together as the
00:12:21> 00:12:24:	connecting spine between the downtown Tampa Sale West during game
00:12:24> 00:12:25:	days,
00:12:25> 00:12:27:	the street becomes a pedestrian only promenade.
00:12:27> 00:12:30:	Spatially extending the bounds of the stadium,
00:12:30> 00:12:34:	allowing for the public's larger participation and engagement.
00:12:34> 00:12:38:	Cross Street becomes a transit oriented access with bus only
00:12:38> 00:12:42:	lanes map for both directions of traffic from Troost Ave
00:12:42> 00:12:43:	to Cherry St.
00:12:43> 00:12:46:	This will allow it to service the East Village Transit
00:12:46> 00:12:49:	Center and encourage the use of mass transit especially
00:12:49> 00:12:50:	during game days,

00:12:50> 00:12:53:	during which buses will be given priority on all links
00:12:54> 00:12:55:	to facilitate traffic flow.
00:12:55> 00:12:57:	Home Street serves as a visual axis,
00:12:57> 00:13:00:	connecting the northern reaches of the nest with the activities
00:13:00> 00:13:02:	happening in the corridor at Stadium 42.
00:13:02> 00:13:05:	The street is flanked on either sides of the neighborhood
00:13:06> 00:13:06:	oriented retail,
00:13:06> 00:13:10:	such as a grocery store and features white sidewalks with
00:13:10> 00:13:13:	general vegetation to become a locally focused sweet Telstra for
00:13:13> 00:13:15:	the residents in the next.
00:13:15> 00:13:19:	Together, these streets become strings of public spaces which service
00:13:19> 00:13:20:	to stitch back together.
00:13:20> 00:13:24:	The past era severs and cuts through the city.
00:13:24> 00:13:27:	The Share St strategy for the 10th St Axis will
00:13:27> 00:13:30:	feature in mixed up paved areas and greenscapes to suggest
00:13:30> 00:13:31:	zones of occupation,
00:13:31> 00:13:35:	encouraging diverse, spontaneous use of the street from busking performances.
00:13:35> 00:13:38:	Two children playing hide and seek from quick power lunches
00:13:38> 00:13:41:	with coworkers to evening strolls with family after dinner.
00:13:41> 00:13:44:	10 St becomes a center of everyday activities.
00:13:44> 00:13:47:	Car lanes are elevated to the levels of the sidewalk
00:13:47> 00:13:51:	and given special treatment to suggest pedestrian occupation and to
00:13:51> 00:13:52:	slow down car traffic,
00:13:52> 00:13:55:	thereby giving what was once the exclusive realm of the
00:13:55> 00:13:58:	automobile back to the people of Kansas City.
00:13:58> 00:14:01:	Mr Urban proposal at hand is of a neighborhood that
00:14:01> 00:14:05:	contributes vitality to the downtown at all hours of day
00:14:05> 00:14:06:	at night.
00:14:06> 00:14:09:	The baseball stadium and the ensemble of buildings contribute towards
00:14:09> 00:14:13:	crafting a sort of urban theater with the vibrant downtown
00:14:13> 00:14:15:	core as its backdrop an its forms of spaces,
00:14:15> 00:14:18:	inviting the communities of Paseo West and beyond to this
00:14:18> 00:14:19:	region.
00:14:19> 00:14:22:	Wide celebration of everything that Kansas City has to offer
00:14:22> 00:14:24:	open for all to enjoy.
00:14:24> 00:14:28:	And next door will speak to specific moments and experiences

00:14:28> 00:14:29:	in a development.
00:14:29> 00:14:32:	Thanks Elliott, our vision for the East Village aims to
00:14:32> 00:14:37:	transform this area by providing diverse asset classes including the
00:14:37> 00:14:38:	rise of five Star,
00:14:38> 00:14:40:	500 room luxury hotel condominiums,
00:14:40> 00:14:43:	the Nest Mixed income housing with 1045 units,
00:14:43> 00:14:45:	and of those 20% are affordable.
00:14:45> 00:14:50:	The Assembly, a maker space for local M WBE entrepreneurs
00:14:50> 00:14:54:	looking to start their own businesses and the backyard a
00:14:54> 00:14:57:	market Hall for their goods to be distributed.
00:14:57> 00:15:00:	There's a great opportunity to provide a five star luxury
00:15:00> 00:15:02:	hotel to attract tourists to the downtown.
00:15:02> 00:15:05:	With views of the newly constructed stadium and of the
00:15:05> 00:15:06:	River,
00:15:06> 00:15:10:	our hotel will provide an unparalleled experiences for visitors in
00:15:10> 00:15:10:	the area.
00:15:10> 00:15:14:	We plan to reimagine downtown Kansas City by creating a
00:15:14> 00:15:16:	model for regenerative design.
00:15:16> 00:15:19:	Our approach is a systems based proposal that includes a
00:15:19> 00:15:23:	robust green roof network and planting scheme to sequester carbon
00:15:23> 00:15:26:	solar panels on both the canopy of the stadium and
00:15:26> 00:15:29:	on the roofs of buildings to generate energy.
00:15:29> 00:15:35:	And various green infrastructure and water recycling interventions including permeable
00:15:35> 00:15:35:	pavers,
00:15:35> 00:15:39:	bioswales and greater greywater systems.
00:15:39> 00:15:41:	With the addition of the stadium and the integration of
00:15:41> 00:15:44:	the rise will both increase tourism by creating their there,
00:15:44> 00:15:46:	but not at the expense of the community.
00:15:46> 00:15:50:	In fact, our proposed design works with the existing sloping
00:15:50> 00:15:53:	topography to allow the city to be brought into the
00:15:53> 00:15:54:	game.
00:15:54> 00:15:56:	Imagine walking down 10th St during a night game and
00:15:56> 00:15:59:	looking over your shoulder into view of the outfield.
00:15:59> 00:16:02:	You're so close you could almost catch a home run.
00:16:02> 00:16:05:	With our proposal, the city streets now become an extension
00:16:05> 00:16:06:	of the seating area,
00:16:06> 00:16:09:	which provides a view for everyone.
00:16:09> 00:16:12:	At the core of our vision for the development is

00:16:12> 00:16:15:	our need to provide the necessary services and amenities to
00:16:16> 00:16:19:	support the sale West and East Village communities.
00:16:19> 00:16:22:	With our proposal, we will not just activate the development
00:16:22> 00:16:23:	on game days,
00:16:23> 00:16:26:	but rather during all 365 days of the year.
00:16:26> 00:16:30:	Through various programming engaging different aspects of our development,
00:16:30> 00:16:33:	we plan to include events such as community meetings at
00:16:33> 00:16:33:	the Assembly,
00:16:33> 00:16:35:	a Jazz Festival at the Backyard,
00:16:35> 00:16:38:	and youth group tours at the stadium.
00:16:38> 00:16:42:	Various activities will permeate beyond the edges of the stadium
00:16:42> 00:16:46:	to create a new urban ballpark experience for everyone.
00:16:46> 00:16:49:	One of our goals of our development is to use
00:16:49> 00:16:52:	the revenue generated from the stadium as a way to
00:16:52> 00:16:54:	reinvest and empower the surrounding communities.
00:16:54> 00:16:58:	By proposing the assembly and the backyard uniquely positioned at
00:16:58> 00:17:01:	the entrance to the development on 10th St to formalize
00:17:01> 00:17:04:	a connection between Paseo West in the East Village,
00:17:04> 00:17:09:	we will address issues, workforce development and economic empowerment of
00:17:09> 00:17:11:	WM WBE entrepreneurs.
00:17:11> 00:17:14:	The Assembly backyard is a dynamic ecosystem that provides space
00:17:14> 00:17:16:	for ideations production and distribution.
00:17:16> 00:17:19:	Through combining light industrial. Office space is an retail for
00:17:19> 00:17:22:	local business owners to manufacture and sell their product.
00:17:22> 00:17:24:	Much like the Angel Greek Stoa,
00:17:24> 00:17:26:	this incubator hub will be modular in the sense that
00:17:26> 00:17:29:	we'll be able to spatially adapt and accommodate different lease
00:17:29> 00:17:30:	types,
00:17:30> 00:17:33:	some short term and some long term depending on community
00:17:33> 00:17:35:	needs and market forces.
00:17:35> 00:17:38:	This hub will partner with nonprofit businesses and social service
00:17:38> 00:17:41:	organizations including the Kauffman Foundation,
00:17:41> 00:17:43:	Nourish, Casey, the Arts Asylum,
00:17:43> 00:17:45:	and the University of Kansas City,
00:17:45> 00:17:46:	Mo, to name a few.

00:17:49> 00:17:54:	Public is an. With colocation of different services and spaces
00:17:54> 00:17:56:	to jumpstart businesses,
00:17:56> 00:17:58:	we believe this place will help empower residents in the
00:17:58> 00:18:01:	Paseo West neighborhood through thoughtful investment and design,
00:18:01> 00:18:04:	these spaces will not only bridge the gap between downtown
00:18:04> 00:18:05:	Kansas City and Paseo West,
00:18:05> 00:18:09:	but it will also embrace the community and provide them
00:18:09> 00:18:11:	with services to drive.
00:18:11> 00:18:14:	Home base will create an environment that will support the
00:18:14> 00:18:17:	multi generational community surrounding the area.
00:18:17> 00:18:20:	It will provide a place for people like Sam Reynolds
00:18:20> 00:18:22:	who was a current lawyer working in downtown to walk
00:18:22> 00:18:25:	over to the Assembly after work and engage in professional
00:18:25> 00:18:28:	development workshops and community meetings with his friends wanted Kelly,
00:18:28> 00:18:30:	who live at the nest.
00:18:30> 00:18:33:	It will allow Jane Tim and Clark Carson.
00:18:33> 00:18:36:	Diehard Royals fans to spend more time together by wasting
00:18:36> 00:18:39:	less time in traffic and taking streamline public transit via
00:18:39> 00:18:41:	12 St to the East Village Transit Center to enjoy
00:18:41> 00:18:45:	the wonderful amenities and to support local business owners at
00:18:46> 00:18:47:	the corridor before the game.
00:18:47> 00:18:50:	It will enable entrepreneurs like Lynn Kaya,
00:18:50> 00:18:53:	resident in the Paseo West to jumpstart her clothing line
00:18:53> 00:18:56:	by renting out subsidized space at the Assembly,
00:18:56> 00:19:00:	where she can fabricate or clothing and then sell items
00:19:00> 00:19:01:	I'm selling the backyard.
00:19:01> 00:19:04:	It will give Marion County Fair a longtime residents of
00:19:04> 00:19:08:	the East Village apartment access to beautiful public open spaces
00:19:08> 00:19:10:	where they can enjoy with their friends and feel a
00:19:10> 00:19:14:	part of the community that they can call home.
00:19:14> 00:19:15:	And now I will pass on to Wayne,
00:19:15> 00:19:18:	who will talk about our financing strategy.
00:19:18> 00:19:21:	Thanks Sarah, so now that you've heard about our vision
00:19:21> 00:19:22:	and design,
00:19:22> 00:19:24:	you might be wondering how much this along cost.
00:19:24> 00:19:27:	So at a high level of proposal brings to life
00:19:27> 00:19:28:	more than four point,
00:19:28> 00:19:31:	1,000,000 square foot of mixed use space and 3.8 acres
00:19:31> 00:19:34:	of public space at a total cost of roughly \$1.5

00:19:34> 00:19:35:	billion.
00:19:35> 00:19:38:	Construction is expected to take 10 years over three phases,
00:19:38> 00:19:41:	with all properties reaching stabilization by 2031,
00:19:41> 00:19:44:	when the KC Royals expected to kick off their inaugural
00:19:45> 00:19:46:	season in Stadium 42.
00:19:46> 00:19:49:	So as a whole, the project is expected to generate
00:19:49> 00:19:50:	a 19.8%
00:19:50> 00:19:54:	levered IR which further points to the financial viability and
00:19:54> 00:19:57:	perhaps the need for a project of this scale within
00:19:57> 00:19:58:	the heart of case kcmo.
00:20:01> 00:20:04:	Here we further detail the three construction phases to the
00:20:04> 00:20:04:	left,
00:20:04> 00:20:08:	provide a visual representation of the transformation that we hope
00:20:08> 00:20:09:	to bring.
00:20:09> 00:20:12:	In the first phase phase one our focuses on establishing
00:20:12> 00:20:15:	the connection between East Village and for Sale West.
00:20:15> 00:20:17:	To do so, we focus on infrastructure work along homes
00:20:17> 00:20:19:	and Penn streets and front load.
00:20:19> 00:20:23:	The construction of parking structures that we will need to
00:20:23> 00:20:27:	support increased connectivity that the project is expected to bring.
00:20:27> 00:20:29:	By 2027 we will have added close to 2000 parking
00:20:30> 00:20:34:	spaces and overtime as utilization of public transportation increases and
00:20:34> 00:20:38:	with the advent of technological advancements such as Thomas vehicles,
00:20:38> 00:20:41:	we expect the volume of these colors to decrease and
00:20:41> 00:20:45:	our plan offers the flexibility to convert nearly 1100 of
00:20:45> 00:20:48:	these parking spaces into offices and retail spaces in the
00:20:48> 00:20:50:	future.
00:20:50> 00:20:52:	Additionally, at a cost of \$280 million,
00:20:52> 00:20:56:	the nest will provide over 1000 mixed income apartments and
00:20:56> 00:20:59:	the assembly and incubator office space will further contribute to
00:20:59> 00:21:00:	Vitalizing,
00:21:00> 00:21:04:	a local economy in the vicinity that has long been
00:21:04> 00:21:04:	stagnant.
00:21:04> 00:21:06:	In the next phase based two,
00:21:06> 00:21:08:	our focus is on established,
00:21:08> 00:21:11:	the neighborhood arise. A mixed use building that houses of
00:21:11> 00:21:14:	five Star hotel with 500 rooms and 400 units.
00:21:14> 00:21:18:	Ultra luxury apartments takes center stage as a premium

	luxury
00:21:18> 00:21:20:	hotel and residential space.
00:21:20> 00:21:23:	In phase three, the last phase we focus on clean
00:21:23> 00:21:27:	the vision for newly imagined downtown with the construction of
00:21:27> 00:21:28:	Stadium 42,
00:21:28> 00:21:30:	a \$665 million state of the art stadium,
00:21:30> 00:21:34:	financed in part by the KC Royals to the tune
00:21:34> 00:21:35:	of \$250 million.
00:21:35> 00:21:39:	So overall, our four point 1,000,000 square foot project buildout
00:21:39> 00:21:42:	strikes an important balance with 47%
00:21:42> 00:21:44:	dedicated to residential units, 20%
00:21:44> 00:21:46:	to the stadium, 21% to parking,
00:21:46> 00:21:48:	the rest going to retail,
00:21:48> 00:21:51:	commercial and hotel creating a vibrant,
00:21:51> 00:21:53:	livable community in downtown Kansas City.
00:21:56> 00:21:58:	So billion and a half is a lot of money
00:21:58> 00:22:00:	and you might be wondering how we intend to finance
00:22:00> 00:22:01:	this tool.
00:22:01> 00:22:03:	As you can see, to the left you see that
00:22:03> 00:22:06:	equity investments actually broken down into two components,
00:22:06> 00:22:10:	Caseiros development Group and the home based partnership Group combined
00:22:10> 00:22:11:	contributing \$330 in equity,
00:22:11> 00:22:13:	\$1,000,000 in equity and so.
00:22:13> 00:22:16:	It's worth noting here that the Royals are not simply
00:22:16> 00:22:19:	just tenants in our development plan rather than our development
00:22:19> 00:22:20:	partners.
00:22:20> 00:22:23:	To that end, the case he rolls Development Group equipped
00:22:23> 00:22:25:	with \$250 million of the roles on equity,
00:22:25> 00:22:28:	will spearhead the development of not only the stadium but
00:22:28> 00:22:30:	also its surrounding properties,
00:22:30> 00:22:31:	including the rise, the assembly,
00:22:31> 00:22:34:	and the corridor. This allows the Royals not only to
00:22:34> 00:22:36:	reap the financial benefits development,
00:22:36> 00:22:39:	but also to partake in shaping the fan interaction and
00:22:39> 00:22:42:	the community building that they desire.
00:22:42> 00:22:45:	Furthermore, having the world on board as a partner brings
00:22:45> 00:22:46:	total equity contributions to 21%
00:22:46> 00:22:49:	of total costs, which also helps us secure more favorable

00:22:49> 00:22:52:	Thrones when it comes to construction loans.
00:22:52> 00:22:56:	Lastly, compared to many historical stadium projects are
	primarily sought
00:22:56> 00:23:00:	to leverage public funds or development seeks to actively bringing
00:23:00> 00:23:03:	private capital with public funding limited just under 10%
00:23:03> 00:23:05:	of the total costs in the form of tax increment
00:23:05> 00:23:08:	financing and low income housing credits.
00:23:08> 00:23:11:	With increased property value boosting the property tax basis
	to
00:23:11> 00:23:13:	\$22 million over this time,
00:23:13> 00:23:17:	this equates to a theoretical payback of just seven years.
00:23:17> 00:23:19:	So as a whole or project seeks to balance this
00:23:19> 00:23:23:	vision of affordability and connectivity with the financial feasibility that's
00:23:23> 00:23:27:	required to create a Brazilian project that can sustainably juxtapose
00:23:27> 00:23:29:	the state of the art stadium with 20%
00:23:29> 00:23:33:	affordable housing ratio that brings for sale West ever closer
00:23:33> 00:23:35:	to his village with baseball at the heart.
00:23:35> 00:23:39:	Now I will turn it over to Romita Close.
00:23:39> 00:23:43:	Thank you Wayne. So from the glory days of the
00:23:43> 00:23:48:	KC monarchs to the beloved KC Royals 100 years later.
00:23:48> 00:23:51:	We believe now is the moment.
00:23:51> 00:23:55:	The moment to unify communities divided for too long.
00:23:55> 00:23:59:	The moment to bring excitement to downtown Kansas City.
00:23:59> 00:24:03:	And the moment to have baseball for all.
00:24:03> 00:24:06:	Thank you jurors. We are very appreciative of your time
00:24:06> 00:24:08:	and your support of this competition.
00:24:08> 00:24:10:	We welcome your questions.
00:24:12> 00:24:14:	Thanks team. I think I got a couple of good
00:24:14> 00:24:16:	shots of you so I'm going to send them to
00:24:16> 00:24:16:	you.
00:24:16> 00:24:18:	And if you want to send me a better one,
00:24:18> 00:24:19:	will use that for social media.
00:24:19> 00:24:22:	So I'm going to let the jury go ahead and
00:24:22> 00:24:22:	thank you.
00:24:22> 00:24:23:	Thank you.
00:24:26> 00:24:28:	I do have a question you you guys did a
00:24:28> 00:24:29:	fantastic job,
00:24:29> 00:24:32:	point us together and.
00:24:32> 00:24:36:	Wanted to know that the the inspiration in regards to
00:24:36> 00:24:41:	connecting the monitors to the Royals is is actually really

00:24:41> 00:24:42:	well thought out.
00:24:42> 00:24:46:	Well done. I had a question about the hotel.
00:24:46> 00:24:50:	We do a lot of hospitality work at my firm,
00:24:50> 00:24:54:	and that industry took a big hit due to kovit.
00:24:54> 00:24:59:	And trying to think forward in regards to your longevity
00:25:00> 00:25:04:	and and and sort of resilience for your project.
00:25:04> 00:25:07:	Did you consider luxury rentals in that mix?
00:25:07> 00:25:10:	Where that hotel may be a portion of it is
00:25:10> 00:25:13:	luxury rentals or luxury for sale product.
00:25:16> 00:25:21:	Is it corner? Yes, Kona thank you for the question.
00:25:21> 00:25:26:	We did. The rise itself has both luxury apartments and
00:25:26> 00:25:27:	the hotels,
00:25:27> 00:25:29:	OK?
00:25:29> 00:25:30:	
00:25:30> 00:25:32:	And 500 hotel rooms. OK, thank you so much for answering.
00:25:32> 00:25:35:	
	I missed that room. We just add to that so the the mix.
00:25:35> 00:25:36:	
00:25:36> 00:25:39:	We actually took inspiration from one light into light.
00:25:39> 00:25:41:	Kind of in the in the in the area so
00:25:42> 00:25:44:	we wanted to benchmark off of what was the you
00:25:44> 00:25:46:	know what what a high quality.
00:25:46> 00:25:49:	You know larger apartment looks like today.
00:25:49> 00:25:52:	We've also factored in the fact that it is a
00:25:52> 00:25:52:	catalytic.
00:25:52> 00:25:56:	You know of development like the stadium would inevitably bring
00:25:56> 00:25:59:	in a little bit of price of land of evaluation
00:25:59> 00:26:00:	as well.
00:26:00> 00:26:02:	And so you know things considered.
00:26:02> 00:26:05:	We thought that the mix of hotel a five Star
00:26:05> 00:26:06:	hotel,
00:26:06> 00:26:08:	an ultra luxury apartment in the rise,
00:26:08> 00:26:12:	was appropriate for this scale of development.
00:26:12> 00:26:13:	Well done.
00:26:16> 00:26:20:	Hi, this is Lauren. How many seats do you have
00:26:20> 00:26:21:	in the stadium?
00:26:24> 00:26:28:	Lauren, thank you. The stadium has 32,000 seats OK.
00:26:28> 00:26:32:	And then I think I saw a figure of public
00:26:32> 00:26:34:	of parking spaces of 2624,
00:26:32> 00:26:34. 00:26:34> 00:26:37:	two thousand 2600.
00:26:37> 00:26:41:	Or maybe you could. Do you think that's enough to
00:26:41> 00:26:44:	handle your seats and what are your strategies and I
VV.20.41/ VV.20.44.	חמושים צטעו שבמש מוש אוזמג מול צטעו שנומנפטופש מוש ו

00:26:45> 00:26:46:	may have missed this.
00:26:46> 00:26:49:	If you're really relying on exterior parking,
00:26:49> 00:26:52:	there you go. Maybe that's what we needed to see
00:26:52> 00:26:53:	and then number spaces.
00:26:53> 00:26:55:	Thank you Lauren for asking.
00:26:55> 00:26:59:	It's a very important, challenging issue that we were dealing
00:26:59> 00:27:00:	with was parking.
00:27:00> 00:27:04:	I'll ask Elliot to elaborate on that a little bit
00:27:04> 00:27:06:	as well as Alice.
00:27:06> 00:27:08:	Sure, I can begin by saying that the long term
00:27:08> 00:27:12:	vision and concept development is that it becomes a transit
00:27:12> 00:27:13:	oriented development.
00:27:13> 00:27:16:	An brings density and people to live in the actual
00:27:16> 00:27:17:	neighborhood itself,
00:27:17> 00:27:20:	and so while we recognize the pragmatics about present day
00:27:20> 00:27:24:	that Kansas City is very automobile oriented and therefore we're
00:27:24> 00:27:27:	incorporating parking and the external parking in our diagrams,
00:27:27> 00:27:30:	the eventual goal is that by providing a better transit
00:27:30> 00:27:33:	modes and people to live actually in this neighborhood,
00:27:33> 00:27:37:	that those needs will no longer be needed in the
00:27:37> 00:27:38:	future.
00:27:38> 00:27:40:	I would also like to add on to that,
00:27:40> 00:27:43:	so we decided to propose a parking shuttle strategy to
00:27:43> 00:27:47:	increase people that are living in the external suburbs to
00:27:47> 00:27:48:	come into the game.
00:27:48> 00:27:51:	Taking these free parking shuttles and in the diagram we
00:27:51> 00:27:55:	also indicated like the amount of parking spaces that would
00:27:55> 00:27:58:	accommodate for these parking shuttle rides.
00:27:58> 00:28:00:	We were thinking about as Kansas City grows,
00:28:00> 00:28:04:	these park controls can be interspersed and working with the
00:28:04> 00:28:07:	Union Station that currently exists there.
00:28:07> 00:28:09:	Another malls and such. So forth,
00:28:09> 00:28:12:	so I think that that's another strategy that we were
00:28:12> 00:28:15:	thinking could accommodate the parking quantity that is required.
00:28:21> 00:28:25:	I have a question for you as a someone who
00:28:25> 00:28:28:	grew up as a Brooklyn Dodger fan,
00:28:28> 00:28:32:	I really loved the connection to the Monarchs and to
00:28:32> 00:28:33:	Jackie Robinson.
00:28:33> 00:28:37:	I want to talk about the financing for a minute
00:28:38> 00:28:39:	though and ask you,

00:28:39> 00:28:44:	it's a very. It's a very interesting model that you
00:28:44> 00:28:48:	propose to have the monarchs actually.
00:28:48> 00:28:53:	Fund much of the higher risk elements of the project.
00:28:53> 00:28:56:	The hotel and luxury residential,
00:28:56> 00:29:01:	the Assembly, and the rise and in your phasing you
00:29:01> 00:29:05:	bring them on stream before prior to the.
00:29:05> 00:29:08:	Stadium itself being finished. So I had I had two
00:29:08> 00:29:12:	questions relating to that is how did you think about?
00:29:12> 00:29:16:	The impact of a major construction project on all of
00:29:16> 00:29:18:	the things that you wanted to do,
00:29:18> 00:29:22:	but did you by any chance run an analysis that
00:29:22> 00:29:22:	said,
00:29:22> 00:29:28:	what if you reversed? Thus the phasing and you did
00:29:28> 00:29:30:	the stadium first.
00:29:30> 00:29:33:	And basically flipped the phasing.
00:29:33> 00:29:37:	Since you're you're asking the the owners of the of
00:29:37> 00:29:40:	the team to take that risk,
00:29:40> 00:29:44:	would it be in their best interest to do it?
00:29:44> 00:29:49:	All at once or in two phases.
00:29:49> 00:29:51:	Great thank you for that question.
00:29:51> 00:29:55:	I'm going to ask Wayne first to speak on the
00:29:55> 00:29:57:	financial aspects of it.
00:29:57> 00:29:59:	Sure, so I can speak a little bit about 2
00:29:59> 00:30:02:	about how we thought about phasing and why we decided
00:30:02> 00:30:04:	to have the stadium come last and a part of
00:30:04> 00:30:07:	that reason was that you know the way we were
00:30:07> 00:30:10:	thinking about ways to minimize public sources of funding.
00:30:10> 00:30:12:	And that's where we really began because a lot of
00:30:13> 00:30:16:	the background background research we had done was that a
00:30:16> 00:30:19:	a lot of the publicly funded stadiums either don't pay back
00:30:19> 00:30:21:	or or they take too long to pay back,
00:30:21> 00:30:23:	and so we wanted to reduce the burden on the
00:30:23> 00:30:26:	on the actual local community in order to do that,
00:30:26> 00:30:28:	we need to create viable viable.
00:30:28> 00:30:30:	Some mini projects in each of the phases and one
00:30:30> 00:30:33:	of the ways that we thought about doing this was
00:30:33> 00:30:35:	how can we get the Royals to give us this
00:30:35> 00:30:36:	confidence so I can give us this?
00:30:36> 00:30:39:	Give us a vote of confidence before anything before the
00:30:39> 00:30:41:	stadium is even built when they can be playing the
00:30:41> 00:30:44:	old stadium and the way we thought to do that

00:30:44> 00:30:46:	was let's get Royals, the kind of say that they've
00:30:46> 00:30:47:	always wanted.
00:30:47> 00:30:50:	Let's give them an opportunity to design this space and
00:30:50> 00:30:52:	to be a part of the conversation as to how
00:30:52> 00:30:54:	do you want your family rushes to work?
00:30:54> 00:30:55:	Do you like the Braves model?
00:30:55> 00:30:58:	Do you like these other models that are happening across
00:30:58> 00:30:58:	the country?
00:30:58> 00:31:00:	And do you have a?
00:31:00> 00:31:02:	Do you have an appetite to invest a little bit
00:31:02> 00:31:05:	to make sure that there is longevity for the Royals
00:31:05> 00:31:08:	in downtown for a longer than just 2031 for longer
00:31:08> 00:31:10:	than just this project duration.
00:31:10> 00:31:13:	And so a part of a project really does hinge,
00:31:13> 00:31:15:	and the fact that we need the rules by in
00:31:15> 00:31:18:	and we chose to go down this path mainly because
00:31:18> 00:31:20:	there was a lot of a lot of we heard
00:31:20> 00:31:22:	a lot of kind of need for this from one
00:31:22> 00:31:25:	perspective or even the owner is is saying that we
00:31:25> 00:31:28:	want to have more than just baseball and we want
00:31:28> 00:31:30:	to be able to control some of that.
00:31:30> 00:31:33:	And so in exchange, we're asking for them for their
00:31:33> 00:31:35:	firm commitments and at an earlier day,
00:31:35> 00:31:37:	so that we can, we can phase these projects out
00:31:37> 00:31:40:	so that when the stadium comes alive online in 20-30
00:31:40> 00:31:41:	when they're playing there,
00:31:41> 00:31:44:	we don't have these issues of is there enough parking?
00:31:44> 00:31:46:	Is there enough amenities? Can we actually,
00:31:46> 00:31:49:	you know, these are additional appetite to build more things
00:31:49> 00:31:50:	instead of?
00:31:50> 00:31:52:	You know, we didn't want that laugh to be there
00:31:52> 00:31:54:	when the Royals moved in.
00:31:58> 00:31:59:	Thanks, thanks.
00:32:04> 00:32:08:	I want to jump in and definitely congratulate the team.
00:32:08> 00:32:10:	It is really well thought out,
00:32:10> 00:32:16:	very well presented, and very comprehensive in its approach.
00:32:16> 00:32:19:	The one question I do have is you got you
00:32:19> 00:32:22:	all have done a good job of kind of really
00:32:22> 00:32:26:	leveraging all of this investment to capitalize on the land
00:32:26> 00:32:30:	value in Absecon density and bring address all of the
00:32:30> 00:32:31:	income groups?
00:32:31> 00:32:35:	When you think about your housing typologie's do you?

00:32:35> 00:32:39:	Did you contemplate kind of thinking about some affordable by
00:32:39> 00:32:39:	design?
00:32:39> 00:32:43:	Housing typology? Just kind of think about the different income
00:32:43> 00:32:46:	groups that you could in white here and so that
00:32:46> 00:32:47:	you're not competing.
00:32:47> 00:32:51:	You're one block against your next block since all of
00:32:51> 00:32:52:	that is coming together.
00:32:52> 00:32:55:	I was there any part and how you might want
00:32:55> 00:32:58:	to think about the different housing technologies.
00:33:01> 00:33:05:	Thank you Katie for that question.
00:33:05> 00:33:09:	First, speak to the different income groups so when we
00:33:09> 00:33:13:	looked at Kansas City Metro area and you see that
00:33:13> 00:33:16:	the area medium income is about 8086 thousand,
00:33:16> 00:33:20:	we wanted to ensure that there was affordability for the
00:33:20> 00:33:22:	lowest income brackets.
00:33:22> 00:33:24:	So 50% of am I for a family of four
00:33:25> 00:33:27:	and that gets your own 46,000.
00:33:27> 00:33:30:	So we we've allocated at least 205 units just for
00:33:30> 00:33:34:	the most affordable to be the most affordable for the
00:33:34> 00:33:35:	community there.
00:33:35> 00:33:39:	And we've also brought them up to our first phase
00:33:39> 00:33:41:	and to be able to come online very early on.
00:33:41> 00:33:44:	'cause what you don't want is you don't want the
00:33:44> 00:33:48:	need for affordability to become an afterthought or be brought
00:33:48> 00:33:50:	in at a later point.
00:33:50> 00:33:52:	So we move that up into our phasing to focus
00:33:52> 00:33:55:	on the affordable units first and foremost,
00:33:55> 00:33:57:	to be fully online by 2024,
00:33:57> 00:34:01:	and the current demand for affordable housing requires that in
00:34:01> 00:34:04:	case he requires that there's there's a lot of neat,
00:34:04> 00:34:05:	there's a lot of demand,
00:34:05> 00:34:08:	so there is a need to to supply that.
00:34:08> 00:34:10:	As for the rest, the market rate,
00:34:10> 00:34:14:	if you see what we've done with projected the market
00:34:14> 00:34:16:	rate for the nest to still be at a lower
00:34:16> 00:34:20:	price point than the towers of 1/2 and three light
00:34:20> 00:34:22:	meaning will still be able to be competitive,
00:34:22> 00:34:26:	but at an income bracket for the individuals with larger
00:34:26> 00:34:27:	spaces,

00:34:27> 00:34:30: 00:34:30> 00:34:34:	unit mixes of bedrooms and ends in post covid pandemic times that could be affordable because of what's being
00.04.00> 00.04.04.	offered,
00:34:34> 00:34:37:	so that's a little bit of how we approach the
00:34:37> 00:34:38:	affordability.
00:34:38> 00:34:41:	Peace to be able to reach different income brackets.
00:34:41> 00:34:42:	Definitely the the most needed,
00:34:42> 00:34:45:	but then also ensuring there are market rate was slightly
00:34:45> 00:34:48:	different than what's currently available in the market.
00:34:48> 00:34:51:	And then on the typology aspect of it in terms
00:34:51> 00:34:51:	of design,
00:34:51> 00:34:53:	if Elliot would you like to add anything,
00:34:53> 00:34:56:	please do.
00:34:56> 00:34:58:	Right, so just on the high level and I am
00:34:58> 00:35:01:	happy to just parse this out in more detail,
00:35:01> 00:35:03:	but not to get too caught up on that.
00:35:03> 00:35:07:	So these high end housing typologie's were decided as just
00:35:07> 00:35:10:	a 60 feet standard double loaded corridor types,
00:35:10> 00:35:13:	and so it's supposed to be efficient with some with
00:35:13> 00:35:16:	some variety given to the architecture as to the amount
00:35:16> 00:35:19:	of glazing or opacity for cost reasons.
00:35:19> 00:35:22:	And so we are consciously thinking about how to introduce
00:35:22> 00:35:23:	design,
00:35:23> 00:35:26:	but also incorporate efficiencies in terms of cost.
00:35:26> 00:35:26:	Struction.
00:35:30> 00:35:30:	Thank you.
00:35:34> 00:35:38:	I have a question about the baseball stadium and again,
00:35:38> 00:35:42:	kudos to all of your references to the monarchs and
00:35:42> 00:35:45:	tying that history into the stadium.
00:35:45> 00:35:48:	One of the challenges with This site is that in
00:35:48> 00:35:52:	getting that northeast orientation for the batter side,
00:35:52> 00:35:55:	you lose the Skyline View.
00:35:55> 00:35:58:	And so can you talk a little bit about how
00:35:58> 00:36:02:	you have situated the uses to take advantage of the
00:36:02> 00:36:06:	skyline and the location of the tall building that.
00:36:06> 00:36:08:	Either put it in the skyline or block some of
00:36:08> 00:36:09:	the views to the sideline.
00:36:12> 00:36:15:	Great Elliot. Would you like to take that?
00:36:15> 00:36:19:	Sure, an power if you can navigate to the night
00:36:19> 00:36:22:	slide that we all have in our backgrounds here.
00:36:22> 00:36:25:	So we we were thinking about this a lot,
00:36:25> 00:36:28:	but I we believe ultimately that it made a lot

00:36:28> 00:36:32:	of sense for our development to speak to Paseo West
00:36:32> 00:36:33:	and the community there,
00:36:33> 00:36:37:	and to engage the stadium audiences to that community as
00:36:37> 00:36:38:	well.
00:36:38> 00:36:41:	And so the decision was made early on to make
00:36:41> 00:36:45:	the architectures and the opening of the stadium communicate with
00:36:45> 00:36:46:	those.
00:36:46> 00:36:49:	Communities with each other as our concept was always about
00:36:50> 00:36:50:	East West.
00:36:50> 00:36:54:	Purging and thinking about the servers that were already in
00:36:54> 00:36:54:	place.
00:36:54> 00:36:56:	Now with the rise As for instance,
00:36:56> 00:37:00:	we are also thinking about how we're creating new landmarks
00:37:00> 00:37:04:	that designate this neighborhood that speak to the architectural heritage
00:37:04> 00:37:06:	of downtown Kansas City,
00:37:06> 00:37:09:	which as we're noting in this rendering or mostly art,
00:37:09> 00:37:10:	Art Deco kinds of mass,
00:37:10> 00:37:13:	sings with the type of material materially,
00:37:13> 00:37:17:	like limestone and glazing, we're just giving a contemporary.
00:37:17> 00:37:19:	Been on it but we did want to make sure
00:37:19> 00:37:21:	that those were all incorporated as one so that it
00:37:21> 00:37:24:	speaks to the downtown Kansas City built heritage.
00:37:29> 00:37:33:	I have a follow up question on the stadium itself
00:37:33> 00:37:37:	that will I think goes with some elements that Lynn
00:37:37> 00:37:38:	brought up.
00:37:38> 00:37:42:	Applaud you for all the things that have been mentioned
00:37:42> 00:37:43:	before.
00:37:43> 00:37:46:	The footprint of your stadium was by and large,
00:37:46> 00:37:49:	the largest of the six that we saw.
00:37:49> 00:37:51:	l mean, it's just by by a big amount,
00:37:51> 00:37:55:	and I think it was mentioned to you in the.
00:37:55> 00:37:58:	In the comments that you have a very low bowl,
00:37:58> 00:38:01:	it's it's not what an urban stadium that's been built
00:38:02> 00:38:04:	in the last generation really looks like,
00:38:04> 00:38:07:	and it doesn't look like the other ones we saw.
00:38:07> 00:38:10:	So why didn't you go with the older style low
00:38:10> 00:38:13:	Slope bowl instead of the the newer style bowl that
00:38:13> 00:38:15:	puts the viewer closer to the action?
00:38:19> 00:38:23:	Play Elliot, would you like to start with the response

00:38:23> 00:38:23:	to that?
00:38:23> 00:38:27:	Yeah an I'll invite Alex to join in on anything
00:38:27> 00:38:29:	that I've missed in my answer here.
00:38:29> 00:38:32:	And so this is in part informed by wanting the
00:38:33> 00:38:36:	stadium to respond to the urban fabric and so early
00:38:36> 00:38:40:	on in our conceptual diagrams we were wondering about the
00:38:40> 00:38:45:	relationship the spatial relationship between the needs of the stadium
00:38:45> 00:38:47:	and then the pre existing.
00:38:47> 00:38:51:	Urban fabric and so we diagram the spectrum of the
00:38:51> 00:38:51:	urban fabric,
00:38:51> 00:38:55:	the urban grid, severing parts of the stadium so that
00:38:55> 00:38:58:	we give president to the urban topic itself all the
00:38:59> 00:39:02:	way to just erasing the urban fabric altogether and making
00:39:02> 00:39:06:	this stadium look more suburban and very sprawling and open.
00:39:06> 00:39:11:	Ultimately, what we're seeing in this proposal is a negotiation
00:39:11> 00:39:14:	of the two because we felt important that the stadium
00:39:14> 00:39:18:	read as a park as something that's publicly open.
00:39:18> 00:39:22:	As something that participates and gestures across the Interstate.
00:39:22> 00:39:24:	And so that's the reason for the low rise.
00:39:24> 00:39:28:	The larger footprint is that we wanted that conversation to
00:39:28> 00:39:28:	occur,
00:39:28> 00:39:32:	not have a 1 sided conversation between the urban and
00:39:32> 00:39:33:	the stadium.
00:39:33> 00:39:36:	And I like to just add quickly to Elliott said.
00:39:36> 00:39:40:	I think his points were really valid and just Additionally
00:39:40> 00:39:42:	where we located the stadium.
00:39:42> 00:39:45:	There's the natural natural natural incline that happens there and
00:39:46> 00:39:49:	so that we thought that by placing this depression of
00:39:49> 00:39:52:	a stadium where the public access views can look inwards,
00:39:52> 00:39:55:	we thought that it was the best placement and fit
00:39:55> 00:39:56:	on our site,
00:39:56> 00:39:57:	personal.
00:40:05> 00:40:08:	This is Amy in Kansas City of a a couple
00:40:08> 00:40:08:	comments.
00:40:08> 00:40:12:	I do love your diagram where you're talking about the
00:40:12> 00:40:17:	assembly and its connection to other Community institutions in the
00:40:17> 00:40:19:	in the neighborhood,
00:40:19> 00:40:22:	and I think that's a really great diagram.

00:40:22> 00:40:25:	I'll just say that and I do think the thought
00:40:25> 00:40:29:	that you put in to the corridor and the public
00:40:29> 00:40:33:	space writer immediately around the stadium is really well
	done.
00:40:33> 00:40:36:	My question would be. For the public,
00:40:36> 00:40:40:	an open space to the North along the You know
00:40:40> 00:40:42:	adjacent to the nest residences.
00:40:42> 00:40:45:	I see those as. I guess there are a little
00:40:45> 00:40:47:	bit more underdeveloped.
00:40:47> 00:40:51:	Do you have ideas or concepts for what those spaces
00:40:51> 00:40:53:	are in between the residences?
00:41:00> 00:41:03:	Would Alice, would you like to take that question?
00:41:03> 00:41:07:	The guards sure I could take this question and also
00:41:07> 00:41:09:	allow Elliott Antara to chime in.
00:41:09> 00:41:13:	So we were thinking that the two streets charlatan homes
00:41:13> 00:41:17:	would be these more pedestrian friendly streets that allow for
00:41:17> 00:41:20:	vehicle access and also just slower activity.
00:41:20> 00:41:23:	And so if you look at the street sections they
00:41:24> 00:41:28:	are designed in mind in those ratios that they've currently
00:41:28> 00:41:31:	exists and we wanted to anchor them so that they.
00:41:31> 00:41:34:	Direct views into the stadium and that was a big
00:41:34> 00:41:35:	proposal.
00:41:35> 00:41:38:	An important's on our decision and we didn't want to
00:41:39> 00:41:41:	give it the character that 10 St on 12 St
00:41:41> 00:41:44:	has we wanted it to be be a bit more
00:41:44> 00:41:46:	friendly for the residential community.
00:41:49> 00:41:51:	Just to add on to that.
00:41:51> 00:41:54:	I also say that we were very conscientious of perhaps
00:41:54> 00:41:57:	people living in the northern reaches of the nest,
00:41:57> 00:42:00:	not wanting to engage with the stadium at all.
00:42:00> 00:42:03:	Maybe they hate baseball. We don't know.
00:42:03> 00:42:06:	So we figured that we wanted a more intimate scale
00:42:06> 00:42:08:	that still red as its own integral unit.
00:42:08> 00:42:11:	And So what we're seeing here are green spaces and
00:42:11> 00:42:14:	rooftop gardens on top of podiums that are meant to
00:42:14> 00:42:18:	speak more to the intimate scale of the residential development.
00:42:18> 00:42:22:	And not to the larger public open stadium on the
00:42:22> 00:42:22:	South.
00:42:27> 00:42:30:	This is Susan High. Excellent job and thank you for
00:42:30> 00:42:30:	this.
00:42:30> 00:42:33:	I had a question back to the hotel kind of
00:42:33> 00:42:36:	thinking about that use of a luxury hotel,

00:42:36> 00:42:38:	especially given that it's in phase two.
00:42:38> 00:42:41:	And how did you think of the viability of that
00:42:42> 00:42:42:	of it?
00:42:42> 00:42:45:	Actually, you know? Gaining traction,
00:42:45> 00:42:50:	getting financing. You know just just thinking about the risk
00:42:50> 00:42:52:	of that type of development,
00:42:52> 00:42:56:	especially at that level of your project in that phase
00:42:56> 00:42:57:	of your project.
00:43:02> 00:43:05:	OK, would you like to start by speaking about the
00:43:05> 00:43:08:	viability and then I can follow up?
00:43:08> 00:43:10:	Yeah, so as you mentioned earlier,
00:43:10> 00:43:12:	we were thinking of this kind of whole.
00:43:12> 00:43:14:	The development around the stadium,
00:43:14> 00:43:17:	including the corridor, the rise and the marketplace,
00:43:17> 00:43:20:	and all of these kind of interactions that we've been
00:43:20> 00:43:21:	talking about.
00:43:21> 00:43:25:	We were thinking of as one Anan the nest that
00:43:25> 00:43:25:	the.
00:43:25> 00:43:29:	The residential affordable market makes it residential that we were
00:43:29> 00:43:32:	just talking about as a separate kind of development,
00:43:32> 00:43:34:	mainly because we wanted to keep them.
00:43:34> 00:43:36:	They put act now. The reason why we have the
00:43:36> 00:43:39:	hotel being built in phase two is mainly to again
00:43:39> 00:43:42:	take advantage of the fact that the KC Royals are
00:43:42> 00:43:44:	going to have a big kick off season in 2031
00:43:44> 00:43:46:	where this is going to be their new home.
00:43:46> 00:43:48:	We wanted it to be ready for that.
00:43:48> 00:43:51:	Having said that, in our performance we have adjusted adjusted
00:43:51> 00:43:54:	the occupancy of the hotel so that it actually doesn't
00:43:54> 00:43:56:	hit its Max occupancy.
00:43:56> 00:43:58:	Until the Royals have actually fully moved in,
00:43:58> 00:44:01:	and so some of our numbers reflect conservative approach that
00:44:01> 00:44:02:	we took in thinking that hey,
00:44:02> 00:44:04:	if we were to have a stadium here,
00:44:04> 00:44:06:	we would certainly want to have a hotel here if
00:44:06> 00:44:07:	you wanted to have a hotel here,
00:44:07> 00:44:11:	we would certainly want some catalytic development that would happen
00:44:11> 00:44:11:	here as those.
00:44:11> 00:44:13:	So in our vision, those two things go hand in

00:44:14> 00:44:14:	hand.
00:44:14> 00:44:16:	The question was, do we want the kind of development
00:44:16> 00:44:18:	where state be we build the stadium?
00:44:18> 00:44:20:	We put all of this money into building the stadium
00:44:20> 00:44:21:	and then figure out?
00:44:21> 00:44:23:	OK, how much demand is there for or do the
00:44:23> 00:44:26:	world is actually want the kind of development where they
00:44:26> 00:44:27:	can control that?
00:44:27> 00:44:30:	Where they can control the kind of interaction that certain
00:44:30> 00:44:30:	fans want.
00:44:30> 00:44:33:	Not all fans want the Five Star hotel experience and
00:44:33> 00:44:34:	some fans want to sit in the sit on top
00:44:35> 00:44:36:	of the corridor and watch it from there,
00:44:36> 00:44:39:	right? And so we wanted to actually have these options
00:44:39> 00:44:40:	available to the fans,
00:44:40> 00:44:42:	especially since this is a local team.
00:44:42> 00:44:44:	This is not a team that's moving in here,
00:44:44> 00:44:46:	and so there are already fans that exist that are
00:44:46> 00:44:48:	that are willing to come and enjoy this.
00:44:48> 00:44:49:	Enjoy all of these amenities.
00:44:49> 00:44:52:	They're going to be providing all the programming,
00:44:52> 00:44:54:	and so we just wanted this to be successful.
00:44:54> 00:44:57:	Successful venture for the Royals were going to be our
00:44:57> 00:44:58:	biggest development partners.
00:44:58> 00:45:01:	Everyone at that you know we wanted to be able
00:45:01> 00:45:03:	to use that as an incentive for the Royals to
00:45:03> 00:45:04:	get on board earlier.
00:45:04> 00:45:07:	So do you recall what the return?
00:45:07> 00:45:10:	l just don't have with the return on the hotel
00:45:10> 00:45:11:	piece of it is.
00:45:11> 00:45:14:	Yes, I do. I can get that to you quick
00:45:14> 00:45:17:	'cause it seems like my only comment is.
00:45:17> 00:45:21:	It seems like it would take quite a while for
00:45:21> 00:45:21:	that to be,
00:45:21> 00:45:26:	you know, economically viable. So the return on the return
00:45:26> 00:45:30:	cost after we've adjusted for the stabilized in 2031,
00:45:30> 00:45:31:	be around 23%.
00:45:37> 00:45:40:	I'd like to congratulate you on the work.
00:45:40> 00:45:42:	I do have a question for you on where the
00:45:42> 00:45:44:	stadium design itself.
00:45:44> 00:45:46:	Where is the front door?
00:45:46> 00:45:48:	He talked a lot about how people will be coming

00:45:48> 00:45:51:	from various bus and shuttles and we can talk about
00:45:51> 00:45:53:	parking capacity and things like that.
00:45:53> 00:45:55:	We talked about Jackie Robinson Plaza and we talked about
00:45:55> 00:45:57:	the development of of the hotel and a lot of
00:45:58> 00:46:00:	development immediately on the North side.
00:46:00> 00:46:02:	So where do you anticipate people will be really arriving?
00:46:02> 00:46:05:	Where is the sense of place for the ballpark?
00:46:07> 00:46:10:	Or in if tomorrow if you could switch to slide,
00:46:10> 00:46:11:	maybe one of the first ones.
00:46:11> 00:46:14:	Elliot did you want to speak to the stadium?
00:46:14> 00:46:17:	42 In the fountain and the entry?
00:46:17> 00:46:19:	Yeah, of course. And then I'll invite.
00:46:19> 00:46:21:	Of course, everyone else to chime in,
00:46:21> 00:46:25:	so this is really the grand entry the urban face
00:46:25> 00:46:29:	of the stadium is this Broad Brook cloud more traditionalist
00:46:30> 00:46:34:	base with the stadium upper tier level ceilings above.
00:46:34> 00:46:37:	Articulated by the historic walk that's happening in the
00.40.04> 00.40.07.	midsection,
00:46:37> 00:46:40:	and so we're projecting that onto Wall Street.
00:46:40> 00:46:42:	This is the main way people are getting into the
00:46:43> 00:46:43:	neighborhood.
00:46:43> 00:46:46:	If they're not part of the downtown community,
00:46:46> 00:46:49:	they would drive through the freeway or ride the Casey
00:46:49> 00:46:51:	Transit modes like the buses and the rail to come
00:46:52> 00:46:54:	onto this transit oriented St to come through into the
00:46:54> 00:46:58:	stadium. And so this is the traditional urban main gate
00:46:58> 00:46:58:	of the stadium.
00:46:58> 00:47:01:	Of course, what we're proposing as well is that it's
00:47:01> 00:47:03:	dynamic all around the stadium,
00:47:03> 00:47:06:	which allows. All sorts of different people to engage with
00:47:06> 00:47:08:	the game at different times of day.
00:47:13> 00:47:17:	Speak to follow up on on how to get there.
00:47:17> 00:47:22:	I think earlier one of our.
00:47:22> 00:47:26:	Comments was that you were redirecting the traffic off of
00:47:26> 00:47:27:	the freeway.
00:47:27> 00:47:32:	Is that still in here and how does that work
00:47:32> 00:47:32:	and.
00:47:32> 00:47:34:	Where do you take it?
00:47:37> 00:47:39:	Alex, would you like to speak to that?
00:47:39> 00:47:41:	Yeah, sure. So we did some analysis,
00:47:41> 00:47:44:	so right now the on ramp on 11th.
00:47:44> 00:47:47:	Currently we decided before we didn't realize that we had

00:47:47> 00:47:48:	omitted it.
00:47:48> 00:47:50:	We put it back in so that the park actually
00:47:51> 00:47:53:	works with it and so you can get back onto
00:47:53> 00:47:56:	the stadium or on the freeway on 11th St.
00:47:56> 00:47:59:	You would have to loop around 10th and then go
00:47:59> 00:48:01:	down and go around on 11th St to go back
00:48:01> 00:48:02:	onto the on ramps.
00:48:02> 00:48:05:	We also did some studies and we were looking at
00:48:05> 00:48:08:	different ways you can get on and off the freeway.
00:48:08> 00:48:12:	So we know that the Locust St has a pretty
00:48:12> 00:48:13:	big entry gateway,
00:48:13> 00:48:16:	and so does the 169 highway and the 35.
00:48:16> 00:48:20:	That's it's more on the Western side and we were
00:48:20> 00:48:24:	thinking that if the traffic and entry to the stadium
00:48:24> 00:48:28:	can can be redirected to these other on and off
00:48:28> 00:48:31:	ramps on, that would help our project.
00:48:31> 00:48:35:	And there's also more on and off ramps that happened
00:48:35> 00:48:38:	more South on 13th and 14th St as well.
00:48:38> 00:48:41:	And so we were. Considering all these factors,
00:48:41> 00:48:45:	when we were putting in the stadium and we were
00:48:45> 00:48:48:	also considering the fact that in you know in a
00:48:48> 00:48:53:	decade that transportation and the use of transportation
	because there's
00:48:53> 00:48:55:	this Newey slows transit hub,
00:48:55> 00:48:58:	that the bus ridership and and so forth will increase.
00:48:58> 00:49:01:	So we were thinking on the optimistic end,
00:49:01> 00:49:05:	and that's why we decided to preserve one of the
00:49:05> 00:49:08:	on off ramps and then omit the other other ones
00:49:08> 00:49:10:	on the stadium site.
00:49:10> 00:49:12:	OK, team, we're past time,
00:49:12> 00:49:15:	so I want to go ahead and include thank you.
00:49:15> 00:49:17:	Thank you. I just want to say on behalf of
00:49:18> 00:49:18:	our team.
00:49:18> 00:49:22:	Want to thank you. Have deep appreciation for the Uli
00:49:22> 00:49:23:	Hines program.
00:49:23> 00:49:26:	It's been a tremendous learning experience for all of us.
00:49:26> 00:49:29:	Granted, we wish we could be in Kansas City.
00:49:29> 00:49:33:	I think we still have gained a really deep appreciation
00:49:33> 00:49:36:	for this city and all who call it home and
00:49:36> 00:49:39:	just want to just want to thank you for your
00:49:39> 00:49:42:	time and support and. With this great learning experience.
00:49:42> 00:49:45:	Thank you, thank you to the whole team for well

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