

Video

ULI Net Zero Imperative ??? Accelerating Real Estate???'s Journey to Zero

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00:00:05 --> 00:00:08: The net 0 imperative program is this beautiful combination of
 00:00:08 --> 00:00:12: public and private sector collaboration to advance decarbonization at the
 00:00:12 --> 00:00:13: local level.
 00:00:13 --> 00:00:17: So we bring together real estate leaders and city governments
 00:00:17 --> 00:00:21: to overcome local net zero challenges that they're facing through
 00:00:21 --> 00:00:23: technical assistance programs.
 00:00:23 --> 00:00:26: But then beyond that, we also encourage long term implementation.
 00:00:26 --> 00:00:28: We bring together all of the participants in a global
 00:00:28 --> 00:00:31: cohort to share best practices across the globe and we
 00:00:31 --> 00:00:34: also take our headquarters research staff to kind of zoom
 00:00:34 --> 00:00:37: out on some of the overarching themes and provide those
 00:00:37 --> 00:00:40: recommendations and resources for the broader real estate industry.
 00:00:40 --> 00:00:45: I have gained an appreciation for the sheer complexity of
 00:00:45 --> 00:00:50: thinking about how to build smart, how to adaptively reuse.
 00:00:50 --> 00:00:52: How do we make certain this is top of mind
 00:00:52 --> 00:00:54: for people that are focused on?
 00:00:55 --> 00:00:58: Other things in light of changes like remote work in
 00:00:58 --> 00:01:02: the office space, I've been particularly interested in the work
 00:01:02 --> 00:01:05: of Hong Kong, where they're tackling the How do you
 00:01:05 --> 00:01:10: get tenants focused on decarbonizing their particular operations when it's
 00:01:10 --> 00:01:11: the last thing on their mind?
 00:01:11 --> 00:01:15: Because this is not only a like an engineering exercise,
 00:01:15 --> 00:01:18: but a social exercise, a financial exercise, and it has
 00:01:18 --> 00:01:22: multiple benefits and other people have ways of measuring that

00:01:22 --> 00:01:24: that we don't have yet necessarily.

00:01:25 --> 00:01:28: NET 0 is a critical part of the policy framework

00:01:28 --> 00:01:31: for the City of Toronto, and we have a NET

00:01:31 --> 00:01:34: 0 transformation plan that's going to get us to NET

00:01:34 --> 00:01:35: 0 by 2040.

00:01:35 --> 00:01:38: But we can't do that alone, and we need to

00:01:38 --> 00:01:40: use all our best ideas to get there.

00:01:40 --> 00:01:44: And that's exactly what we got from the Net 0

00:01:44 --> 00:01:49: initiative moves at the level of real estate developments or

00:01:49 --> 00:01:51: city scale are really.

00:01:51 --> 00:01:55: At the frontier of heading towards net zero and this

00:01:55 --> 00:01:58: Net 0 initiative brought our own city officials and practitioners

00:01:58 --> 00:02:01: in the real estate space in the private sector to

00:02:01 --> 00:02:04: really get a sense of what is happening and it's

00:02:04 --> 00:02:07: given us a greater sense of urgency to get the

00:02:07 --> 00:02:07: job done.

00:02:08 --> 00:02:11: Carbon emissions are a key part of cutting our greenhouse

00:02:11 --> 00:02:14: gases and being able to live sustainably on the planet,

00:02:14 --> 00:02:17: so the Net 0 initiative and networking all of these

00:02:17 --> 00:02:20: cities together is a critically important part of getting that

00:02:20 --> 00:02:21: done.

00:02:21 --> 00:02:25: I am truly excited that we're focusing on something that

00:02:25 --> 00:02:28: has been visible to me for 30-40 years, but it's

00:02:28 --> 00:02:30: just dawning on a lot of people.

00:02:31 --> 00:02:34: So to help them to go through that period of

00:02:34 --> 00:02:36: alarms, discovery and into action.

00:02:36 --> 00:02:39: Action is what we need at this critical juncture.

00:02:40 --> 00:02:42: Happy to be part of them making action happen.

00:02:43 --> 00:02:45: The impact of the Net 0 Imperative program could be

00:02:45 --> 00:02:48: tremendous because what we're seeing really globally is that

00:02:49 --> 00:02:50: action

00:02:49 --> 00:02:50: on climate is happening locally.

00:02:50 --> 00:02:52: We need to go where the action is.

00:02:52 --> 00:02:55: We need to find those local challenges, help overcome those

00:02:55 --> 00:02:57: hurdles, accelerate building decarbonization.

00:02:57 --> 00:03:00: And so Uri is just so beautifully poised to do

00:03:00 --> 00:03:01: that and achieve that impact.

00:03:01 --> 00:03:03: So there's local action, global impact.

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