

Webinar

Grand Boulevards: A Framework for Workforce Housing, Environmental Repair, and Economic Balance

Date: September 17, 2021

00:00:04> 00:00:07:	OK, welcome everyone. My name is Rosie Heppner.
00:00:07> 00:00:10:	I am a director with you allies to Williger Center
00:00:11> 00:00:11:	for housing.
00:00:11> 00:00:14:	Thank you for joining us on this Friday afternoon or
00:00:14> 00:00:14:	morning.
00:00:14> 00:00:17:	If you're in the West Coast,
00:00:17> 00:00:20:	we do these monthly webinars next month.
00:00:20> 00:00:22:	Of course we will not have one as we have
00:00:22> 00:00:23:	utilized fall meeting.
00:00:23> 00:00:26:	But I am pleased to be joined today by two
00:00:27> 00:00:30:	wonderful speakers to talk about workforce,
00:00:30> 00:00:35:	housing, environmental repair and economic balance by
	revitalizing grand boulevards.
00:00:35> 00:00:39:	So just quick housekeeping items.
00:00:39> 00:00:42:	This is being recorded and will be available sometime next
00:00:43> 00:00:43:	week.
00:00:43> 00:00:47:	l will send an email when it is ready.
00:00:47> 00:00:50:	We will be taking Q&A so please use the Q&A
00:00:50> 00:00:53:	function for that and we will get around to it
00:00:53> 00:00:55:	in the last 15 minutes or so.
00:00:55> 00:00:57:	And last but not least,
00:00:57> 00:00:58:	I'd like to introduce our speakers.
00:00:58> 00:01:02:	Today we have Michelle Malanka Frey who is our executive
00:01:02> 00:01:04:	director of Eli San Francisco.
00:01:04> 00:01:07:	She will be opening up the discussion and speaking a
00:01:07> 00:01:09:	little bit about the work in the Bay Area.
00:01:09> 00:01:12:	By ULI. And then we will hear from Peter Calthorpe
00:01:12> 00:01:14:	who is the senior Vice president of HDR,

00:01:14> 00:01:17:	Inc, who also sponsored this webinar.
00:01:17> 00:01:18:	He is the author of many books,
00:01:18> 00:01:22:	including sustainable communities in the 80s that began many discussions
00:01:22> 00:01:23:	on the topic.
00:01:23> 00:01:27:	We will be discussing today and most recently published urban
00:01:27> 00:01:29:	standards for sustainable development.
00:01:29> 00:01:33:	With that I will pass it over to Michelle to
00:01:33> 00:01:34:	begin the conversation.
00:01:34> 00:01:36:	Thank you again for joining
00:01:36> 00:01:40:	us. Thank you Rosie. I'm really excited to be here
00:01:40> 00:01:43:	today for most of my professional life.
00:01:43> 00:01:45:	l've been working in sustainable Urban Development,
00:01:45> 00:01:48:	so of course I'm very familiar with Peter Calthorpe and
00:01:48> 00:01:51:	it's my great honor to be in conversation with him
00:01:51> 00:01:55:	after his presentation talking about this idea of really reimagining
00:01:55> 00:01:58:	or arterial corridors. It's not only create more sustainable cities,
00:01:58> 00:02:02:	but to also build the housing that we so desperately
00:02:02> 00:02:04:	need here in California.
00:02:04> 00:02:06:	About four years ago here at ULI San Francisco,
00:02:06> 00:02:09:	we started an initiative called Housing the Bay and it
00:02:09> 00:02:12:	was really to address this biggest land use challenge that
00:02:12> 00:02:13:	we have.
00:02:13> 00:02:15:	And essentially it's really the driver of our.
00:02:15> 00:02:17:	Some of our biggest climate challenges,
00:02:17> 00:02:20:	which is our desperately. Our shortage of housing and just
00:02:21> 00:02:23:	to give you a sense of the scale of how
00:02:23> 00:02:24:	much housing we need,
00:02:24> 00:02:27:	most studies would indicate we need about 2 million units
00:02:27> 00:02:30:	of housing with another 1.5 million.
00:02:30> 00:02:32:	On top of that in the next decade and to
00:02:32> 00:02:35:	give you a sense of how much we actually build.
00:02:35> 00:02:39:	Starting in about 2008, every year we build we've been
00:02:39> 00:02:43:	building about 100,000 units of housing so nothing really to
00:02:43> 00:02:45:	address the scale of the challenge.
00:02:45> 00:02:47:	So that's why we wanted to look at this at
00:02:47> 00:02:48:	ULI San Francisco,
00:02:48> 00:02:51:	and we wanted to try to understand and look at
00:02:51> 00:02:54:	how our Members could bring to bear their expertise on
00:02:55> 00:02:55:	this issue,

00:02:55> 00:03:00:	and we decided to look at several areas and we
00:03:00> 00:03:05:	looked across the range of issues and how we got
00:03:05> 00:03:07:	into this mess.
00:03:07> 00:03:11:	ls not anyone particular reason it's really 40 years of
00:03:11> 00:03:13:	land use policy tax,
00:03:13> 00:03:16:	governance decisions and I know Peter is going to talk
00:03:16> 00:03:18:	a lot about the specific challenges and how we got
00:03:18> 00:03:20:	here so I won't do that.
00:03:20> 00:03:22:	But I would just like to say that it's kind
00:03:22> 00:03:24:	of it took a lot to get us here and
00:03:24> 00:03:27:	much like climate change and carbon emissions,
00:03:27> 00:03:28:	we can't roll it back.
00:03:28> 00:03:31:	We can't repeal some law and everything is going to
00:03:31> 00:03:32:	be OK.
00:03:32> 00:03:34:	All we can do is go forward from where we
00:03:34> 00:03:36:	are right now and we really want to focus on
00:03:36> 00:03:36:	solutions.
00:03:36> 00:03:39:	So we've been. Looking at the cost of building come
00:03:40> 00:03:42:	just a data point for those of you,
00:03:42> 00:03:45:	not from around here to build a unit of affordable
00:03:46> 00:03:47:	housing in San Francisco.
00:03:47> 00:03:50:	Right now costs about \$750,000,
00:03:50> 00:03:54:	possibly a little cheaper. Silicon Valley in Oakland,
00:03:54> 00:03:57:	but not much. And we wanted to look at innovative
00:03:57> 00:04:01:	financing for middle income housing so we know that luxury
00:04:01> 00:04:05:	housing has a business model and affordable housing with
	access
00:04:05> 00:04:07:	to tax credits. Has a business model.
00:04:07> 00:04:09:	But how do we pay for that missing middle?
00:04:09> 00:04:13:	So we've looked all over the country for different examples
00:04:13> 00:04:15:	of innovative financing techniques.
00:04:15> 00:04:18:	We've also looked at the Community process and how right
00:04:18> 00:04:21:	now it is inherently undemocratic,
00:04:21> 00:04:23:	and how we could make it more efficient and more
00:04:23> 00:04:27:	democratic looking at policy law was lots of regional and
00:04:27> 00:04:28:	state policies coming out.
00:04:28> 00:04:31:	Hopefully in the Q&A we'll get to some bills that
00:04:31> 00:04:35:	were just signed by our governor yesterday and also looking
00:04:35> 00:04:35:	at equity.
00:04:35> 00:04:38:	So looking at the history of.
00:04:38> 00:04:41:	Structural racism, gentrification, and displacement,
00:04:41> 00:04:45:	but also solutions, for example.

00:04:45> 00:04:49:	Home and black homeownership. As a way to increase wealth
00:04:49> 00:04:50:	equality.
00:04:50> 00:04:54:	Now I mentioned all of this because it's actually relevant
00:04:54> 00:04:55:	to today's discussion,
00:04:55> 00:04:58:	so you're going to be hearing today from Peter about
00:04:58> 00:04:59:	workforce housing,
00:04:59> 00:05:02:	about middle income, housing, about the cost of construction,
00:05:02> 00:05:06:	about time and delays to getting housing built.
00:05:06> 00:05:08:	And as you can tell from really,
00:05:08> 00:05:09:	I've been talking about it.
00:05:09> 00:05:12:	We've really approached it from looking at this myriad of
00:05:12> 00:05:15:	solutions because there are a myriad of challenges and each
00:05:16> 00:05:17:	one being incremental,
00:05:17> 00:05:19:	and that the idea was that if we did enough
00:05:19> 00:05:19:	of them,
00:05:19> 00:05:22:	we could layer them on and make a dent and
00:05:22> 00:05:25:	looks exciting about what we're going to hear about today.
00:05:25> 00:05:29:	Is that it's really a bold vision that could,
00:05:29> 00:05:33:	if we implemented it, could actually potentially create housing
	at
00:05:33> 00:05:33:	a scale,
00.0E.22 > 00.0E.2E.	nat and concerta manya avatainable aitiaa
00:05:33> 00:05:35:	not only create more sustainable cities,
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00:06:36> 00:06:41:	What that taught me is that we have a huge
00:06:41> 00:06:44:	threshold with local control,
00:06:44> 00:06:50:	each city designing its own housing policy leads to often
00:06:50> 00:06:52:	too exclusionary policies,
00:06:52> 00:06:57:	which then push housing farther and farther to the periphery.
00:06:57> 00:07:00:	There has to be solutions for infill at this point
00:07:00> 00:07:03:	and I'll get into the slides now to begin to
00:07:03> 00:07:06:	just go through the thought process and also some of
00:07:06> 00:07:10:	the brave late breaking news that we have here in
00:07:11> 00:07:15:	California with two new housing laws being signed into being
00:07:16> 00:07:17:	just just yesterday.
00:07:17> 00:07:28:	Skip the slides. OK, here we are.
00:07:28> 00:07:30:	You've heard about us. Uh,
00:07:30> 00:07:35:	the idea of grand boulevards is a strategy to solve
00:07:35> 00:07:40:	for many things simultaneously provide enough workforce
	housing in the
00:07:40> 00:07:43:	right kinds of places near work.
00:07:43> 00:07:46:	Evenly distributed across various cities,
00:07:46> 00:07:51:	rich and poor. Uh, to engage in environmental repair of
00:07:51> 00:07:54:	what I call greyfields take advantage,
00:07:54> 00:07:59:	of course, of the dying strip retail economic sector.
00:07:59> 00:08:05:	It should create economic balance across the region so that
00:08:05> 00:08:10:	the workforce does have access to jobs and are no
00:08:10> 00:08:13:	longer exiled to long commutes.
00:08:13> 00:08:16:	Uh, I think Michelle gave you these numbers.
00:08:16> 00:08:19:	The last number on this slide is pretty important though.
00:08:19> 00:08:22:	Only 50% of the current population can afford housing,
00:08:22> 00:08:26:	and that's because we're just not producing enough housing.
00:08:26> 00:08:29:	I mean, there you can focus on one segment affordable
00:08:29> 00:08:32:	housing or homeless or workforce.
00:08:32> 00:08:36:	I don't think slicing and dicing the problem into smaller
00:08:36> 00:08:40:	pieces really gets us to grand solutions in the end
00:08:40> 00:08:43:	until we can start building housing at a rate that
00:08:43> 00:08:48:	matches the demand, all the sectors will be troubled and
00:08:49> 00:08:53:	all housing will be overpriced because of scarcity.
00:08:53> 00:08:56:	You know we've had the Great American dream,
00:08:56> 00:08:59:	the paradigm of housing for all.
00:08:59> 00:09:00:	Well, it wasn't so much for all.
00:09:00> 00:09:05:	It was largely for white middle class.
00:09:05> 00:09:09:	As a subdivision in the suburbs and if you wanted
00:09:09> 00:09:11:	a more affordable House,
00:09:11> 00:09:14:	you just drove farther and farther into the suburbs,

00:09:14> 00:09:18:	and so the old phrase real estate phrase drive till
00:09:18> 00:09:19:	you qualify.
00:09:19> 00:09:24:	I think reached a zenith in 2008 where it fundamentally
00:09:24> 00:09:25:	collapsed.
00:09:25> 00:09:29:	Now we tried to think about 2008 as a financing
00:09:30> 00:09:35:	issue where the subprime mortgages came in and undermined the
00:09:35> 00:09:37:	whole structure of debt,
00:09:37> 00:09:40:	which then collapsed the economy.
00:09:40> 00:09:43:	But deep down it was that we were building the
00:09:43> 00:09:47:	wrong kind of housing in the wrong in distant locations.
00:09:47> 00:09:51:	In places where people could no longer afford.
00:09:51> 00:09:53:	Both the commute and the mortgage,
00:09:53> 00:09:56:	or the rent, and when you add those two items
00:09:56> 00:09:57:	together,
00:09:57> 00:10:00:	you're often especially for working people.
00:10:00> 00:10:04:	Over 50% of household disposable income,
00:10:04> 00:10:07:	and so the idea that this solution was always at
00:10:07> 00:10:10:	the edge collapsed economically.
00:10:10> 00:10:12:	A lot of us were saying it was a bad
00:10:12> 00:10:15:	idea for years because of the environmental consequences or the
00:10:15> 00:10:18:	social consequences of those long drives.
00:10:18> 00:10:21:	So here it is in maps Chicago.
00:10:21> 00:10:27:	In 1998, where where are the defaults pretty distributed across
00:10:27> 00:10:29:	the whole region in 08,
00:10:29> 00:10:35:	there clearly the most exurban peripheral locations,
00:10:35> 00:10:38:	and so the cost of that drive not only on
00:10:38> 00:10:42:	the environment but also to the household pocketbook is what
00:10:42> 00:10:47:	undermined the capacity for that particular housing paradigm to really
00:10:47> 00:10:51:	satisfy the most fundamental needs of the middle class.
00:10:51> 00:10:55:	So. We have to think about infill and so there
00:10:55> 00:10:58:	are many types of infill infill and density.
00:10:59> 00:11:02:	You know the idea that that we can just continue
00:11:02> 00:11:05:	on with the demographics of only 25%
00:11:05> 00:11:09:	of households now having children there you know.
00:11:09> 00:11:13:	And the vast majority being single single moms,
00:11:13> 00:11:17:	empty nesters, a whole range of other types that really
00:11:17> 00:11:21:	don't quite need the Aussie and Harriet version of housing
00:11:21> 00:11:23:	gives us a lot of elbow room.

00:11:23> 00:11:26:	To move towards more urban forms of housing,
00:11:26> 00:11:30:	but exactly where and how it's built is the big
00:11:30> 00:11:31:	question.
00:11:31> 00:11:36:	One strategy odds investigated, which I think is coherent is
00:11:36> 00:11:41:	to convert strip commercial land along our giant arterials.
00:11:41> 00:11:45:	The places we love the least effectively in our community
00:11:45> 00:11:46:	into higher density,
00:11:46> 00:11:50:	mixed use transit oriented environments.
00:11:50> 00:11:53:	You know when you think about it,
00:11:53> 00:11:55:	we all know these things.
00:11:55> 00:11:57:	You know this is the UI like audience,
00:11:57> 00:12:01:	so you're all pretty sophisticated at what the problems are.
00:12:01> 00:12:06:	The land supply is constrained because of local jurisdictions and
00:12:06> 00:12:07:	Nimbyism,
00:12:07> 00:12:10:	and the reticence to convert AG land,
00:12:10> 00:12:15:	and now we have environmental consequences to spreading out into
00:12:15> 00:12:15:	area,
00:12:15> 00:12:18:	Fire Zone and flood zone areas.
00:12:18> 00:12:23:	The entitlement costs grow endlessly in the in the in
00:12:23> 00:12:29:	the wake of local opposition and SQA construction costs going
00:12:29> 00:12:31:	up dramatically.
00:12:31> 00:12:35:	Fiscal impact fees are overwhelming.
00:12:35> 00:12:38:	And of course, Dr housing costs and then the housing
00:12:38> 00:12:39:	the affordable subsidies.
00:12:39> 00:12:45:	So that's a pretty long list of of challenges.
00:12:45> 00:12:47:	The politics we all know.
00:12:47> 00:12:50:	If you've ever taken a project through the process.
00:12:50> 00:12:56:	Is always about traffic and transportation changing neighborhood at character,
00:12:56> 00:13:00:	whereas the community services open space in school.
00:13:00> 00:13:05:	This housing project is going to wreck our community effectively.
00:13:05> 00:13:10:	Uhm? I think Grand Boulevards has a solution to all
00:13:10> 00:13:11:	of those problems.
00:13:11> 00:13:15:	If we were to zone as of right.
00:13:15> 00:13:21:	Commercial infill and redevelopment mixed use.
00:13:21> 00:13:25:	It would shorten and streamline SQA and the approval process.
00:13:25> 00:13:29:	It's not unlike what was just adopted in California SP
00:13:29> 00:13:30:	9 and 10,

00:13:30> 00:13:36:	which now allows four Plex developments on single family lots.
00:13:36> 00:13:41:	It's as of right, the local jurisdiction cannot hang it
00:13:42> 00:13:42:	up.
00:13:42> 00:13:46:	In a way I think we need to have certain
00:13:46> 00:13:51:	places and certain types of housing that are immune to
00:13:51> 00:13:57:	the endless litigation and community process that slows down reduces
00:13:57> 00:14:02:	density and and and create and kills housing projects.
00:14:02> 00:14:07:	Along these boulevards we need a range of housing types.
00:14:07> 00:14:10:	Not one size fits all depends on what community,
00:14:10> 00:14:16:	what kind of St. What's the surrounding development?
00:14:16> 00:14:20:	We can easily shape the right urban form for the
00:14:20> 00:14:21:	right locations.
00:14:21> 00:14:23:	A big part of it is to bring back tax
00:14:24> 00:14:28:	increment financing like we used to have with redevelopment agencies.
00:14:28> 00:14:33:	So as these corridors redevelop and the value goes up,
00:14:33> 00:14:37:	part of that value gets captured to provide funds for
00:14:37> 00:14:42:	transit for for street improvements for the local jurisdictions that
00:14:42> 00:14:44:	are providing the services.
00:14:44> 00:14:46:	I'll get into what that does,
00:14:46> 00:14:48:	but it's really quite astounding.
00:14:48> 00:14:50:	How much can be accomplished.
00:14:50> 00:14:53:	And of course it can underwrite affordable housing.
00:14:53> 00:14:56:	So that's the big idea.
00:14:56> 00:14:57:	It's you think it's kind of simple,
00:14:57> 00:15:02:	but and it's already an idea that's happening.
00:15:02> 00:15:07:	It's happening because of course we've overbuilt retail and simultaneously
00:15:07> 00:15:11:	Amazon comes along and COVID and demonstrates that we just
00:15:11> 00:15:14:	don't need to drive down the strip and get into
00:15:14> 00:15:16:	a big parking lot and go into a big box.
00:15:16> 00:15:19:	We can get what we need online to a large
00:15:19> 00:15:20:	degree.
00:15:20> 00:15:22:	People still want to go shopping,
00:15:22> 00:15:26:	but it's almost more of a social experience and it's
00:15:26> 00:15:29:	got to be in a human scale environment mixed with
00:15:29> 00:15:33:	everyday pleasures like a good restaurant or cafe.
00:15:33> 00:15:36:	Uh, it's about the social life of a town.
00:15:36> 00:15:39:	It's not so much about retrieving goods.

00:15:39> 00:15:41:	You can do that mechanically now,
00:15:41> 00:15:45:	and you know there's all sorts of data here that
00:15:45> 00:15:49:	just shows how much underutilized greyfields we have,
00:15:49> 00:15:53:	uh, across this country. And so this is the huge
00:15:53> 00:15:54:	reservoir,
00:15:54> 00:15:58:	the huge opportunity for where new housing can go.
00:15:58> 00:16:00:	And you know, it's not a new idea.
00:16:00> 00:16:05:	This is, you know, redeveloping greyfields in strip commercial areas
00:16:05> 00:16:07:	has been going on for some time,
00:16:07> 00:16:13:	and it's a it's a proven pro forma strategy.
00:16:13> 00:16:15:	Developers are happy to do it.
00:16:15> 00:16:20:	This isn't experimental housing. This is the kind of thing
00:16:20> 00:16:24:	if it were zoned as of right could happen with
00:16:24> 00:16:27:	a lot more speed and a lot less cost.
00:16:27> 00:16:29:	So these are just across the country.
00:16:29> 00:16:34:	Various projects that take down big box shopping centers.
00:16:34> 00:16:36:	They're stripped areas and turn them into.
00:16:36> 00:16:40:	In this case, Civic as well as housing opportunities.
00:16:40> 00:16:42:	There's no mystery to this.
00:16:42> 00:16:44:	We know how to do it.
00:16:44> 00:16:50:	My attitude is we ought to just make it ubiquitously.
00:16:50> 00:16:54:	Allowable and and and not have to because we know
00:16:54> 00:16:58:	it's in the right place and we know it's the
00:16:58> 00:17:00:	right kind of housing.
00:17:00> 00:17:06:	We need to make sure that the process doesn't.
00:17:06> 00:17:10:	Compromise it now some years ago we did a big
00:17:10> 00:17:14:	vision for count in the state of California asking what
00:17:14> 00:17:18:	would the state look like in 50 years and we
00:17:18> 00:17:21:	posited you know two kinds of development.
00:17:21> 00:17:24:	One was compact, walkable infill.
00:17:24> 00:17:26:	The other one was business as usual,
00:17:26> 00:17:29:	and we had a big tool that allowed us to
00:17:30> 00:17:33:	do the analytics in a way we we said we
00:17:33> 00:17:36:	could keep building places like this.
00:17:36> 00:17:42:	With isolated shopping centers and office parks and subdivisions that
00:17:42> 00:17:46:	really you can only get into and out of buy
00:17:46> 00:17:47:	a car.
00:17:47> 00:17:49:	Two more compact historic neighborhoods.
00:17:49> 00:17:52:	This isn't downtown scale, but it's mixed use.
00:17:52> 00:17:56:	It's walkable, has small lot single family and small apartment

00:17:56> 00:17:57:	buildings.
00:17:57> 00:18:02:	It's the kind of thing that happened all over California
00:18:02> 00:18:06:	and that we think can happen all along the arterial
00:18:06> 00:18:10:	networks that we have now dying because of Amazon.
00:18:10> 00:18:13:	The third, of course, isn't true.
00:18:13> 00:18:17:	Urban downtown living, which of course is now more and
00:18:17> 00:18:18:	more popular.
00:18:18> 00:18:22:	Even after COVID. And the numbers of difference in how
00:18:22> 00:18:26:	those kinds of places perform is really kind of stunning.
00:18:26> 00:18:29:	l mean, if you lived in San Francisco,
00:18:29> 00:18:33:	you're putting out about 6 metric tons in your mobility.
00:18:33> 00:18:37:	A carbon emissions you live in that compact neighborhood.
00:18:37> 00:18:40:	Rockridge, next to a a Bart station.
00:18:40> 00:18:42:	It's around 10, but if you live out in the
00:18:42> 00:18:42:	suburbs,
00:18:42> 00:18:46:	that's twenty. These are the kinds of numbers that make
00:18:46> 00:18:47:	a real difference.
00:18:47> 00:18:51:	If climate change is going to be addressed.
00:18:51> 00:18:53:	I won't get into all the other things you know.
00:18:53> 00:18:58:	Obviously the BMT, which is a signature for congestion,
00:18:58> 00:19:03:	changes through radically. So we use this tool urban footprint
00:19:03> 00:19:08:	that actually lets us very specifically very precisely place new
00:19:08> 00:19:13:	development and analyze exactly what the outcomes of those kinds
00:19:13> 00:19:17:	of scenarios are. So we imagine a different map and
00:19:17> 00:19:18:	we get the impacts.
00:19:18> 00:19:20:	And I'm going to go through this very quickly.
00:19:20> 00:19:25:	The different maps. Uh, the two scenarios were business as
00:19:25> 00:19:26:	usual with 70%
00:19:26> 00:19:32:	standard, i.e. Suburban sprawl versus the growing smart,
00:19:32> 00:19:36:	which was 55% compact. You know the low rise Rockbridge
00:19:37> 00:19:38:	style and 35%
00:19:38> 00:19:41:	in in more urban formats.
00:19:41> 00:19:42:	What would the difference be?
00:19:42> 00:19:48:	Well, it's stunning in terms of land consumption in terms
00:19:48> 00:19:53:	of infrastructure cost in terms of public works.
00:19:53> 00:19:59:	Uhm, onm costs. Uhm, in terms of revenue to city,
00:19:59> 00:20:02:	it actually flips over the denser,
00:20:02> 00:20:06:	more compact actually produces more tax revenues.
00:20:06> 00:20:10:	Vehicle miles travels are impacted dramatically,
00:20:10> 00:20:13:	which of course impacts people's pocketbooks.
00:20:13> 00:20:19:	And building energy goes down because more compact

	buildings are
00:20:19> 00:20:21:	more energy conserving.
00:20:21> 00:20:22:	The amount of water use,
00:20:22> 00:20:25:	which of course is a giant crisis for us here
00:20:25> 00:20:26:	in California.
00:20:26> 00:20:31:	Goes way down as a result of just plain less
00:20:31> 00:20:32:	yards.
00:20:32> 00:20:36:	Upper respiratory is impacted. Health is impacted.
00:20:36> 00:20:38:	I don't have the numbers here,
00:20:38> 00:20:41:	but you know, a more walkable neighborhood,
00:20:41> 00:20:45:	more bikeable neighborhoods are places where people are more active
00:20:45> 00:20:46:	and and healthy.
00:20:46> 00:20:51:	Are the annual saving per household for just transportation and
00:20:51> 00:20:52:	utilities,
00:20:52> 00:20:58:	\$10,000. It's a lot of money in the world of
00:20:58> 00:21:01:	workforce families.
00:21:01> 00:21:06:	You know the average median income I think is 50
00:21:06> 00:21:09:	to \$60,000 in in California,
00:21:09> 00:21:11:	and \$10,000 saving is important,
00:21:11> 00:21:16:	so intrinsically just getting the infill at the right density
00:21:16> 00:21:19:	in the right location gets us a long way towards
00:21:19> 00:21:21:	housing affordability.
00:21:21> 00:21:26:	And then of course, the big one greenhouse gas emissions.
00:21:26> 00:21:30:	Ah, you know, before we start building solar panels and
00:21:30> 00:21:35:	wind and you know regional electrical grids and all the
00:21:35> 00:21:37:	good things we have to do,
00:21:37> 00:21:41:	we just need to build cities that demand less carbon,
00:21:41> 00:21:44:	demand less energy, and therefore put out less carbon.
00:21:44> 00:21:47:	And that it's very easy to do.
00:21:47> 00:21:49:	The numbers here are quite stunning.
00:21:49> 00:21:53:	So it's really a future that looks like this in
00:21:53> 00:21:55:	LA or a future that looks like this.
00:21:55> 00:21:58:	And So what? Everybody's been arguing about is,
00:21:58> 00:22:03:	well, what? How exactly do you legislate and deliver this
00:22:03> 00:22:06:	kind of compact in field development?
00:22:06> 00:22:12:	Given the reticence of local jurisdictions to actually accept it?
00:22:12> 00:22:16:	Uhm, I looked more closely at the Bay Area here.
00:22:16> 00:22:21:	We had eight 800,000 jobs and only 114 thousand housing
00:22:21> 00:22:25:	units built over a period of eight years.
00:22:25> 00:22:28:	l mean, it's just a stunning under.

00:22:28> 00:22:31:	So what happens is we keep creating jobs,
00:22:31> 00:22:32:	but we don't create housing,
00:22:32> 00:22:36:	and therein lies a really painful crisis.
00:22:36> 00:22:39:	I started by looking at El Camino 'cause the biggest
00:22:40> 00:22:43:	arterial 43 miles from San Francisco down to San Jose.
00:22:43> 00:22:45:	I don't know how much time I've taken,
00:22:45> 00:22:48:	but I think we'll do OK.
00:22:48> 00:22:52:	And I asked the question of urban footprint to model
00:22:52> 00:22:55:	how much commercial land is there.
00:22:55> 00:22:59:	It turns out on that 43 miles there's 3300 acres
00:22:59> 00:23:02:	of redevelopment potential.
00:23:02> 00:23:07:	That's not a single shred of residential land,
00:23:07> 00:23:10:	so if there's a cheap apartment building we don't want
00:23:10> 00:23:11:	to tear it down,
00:23:11> 00:23:14:	or if there's single family neighborhood backing on,
00:23:14> 00:23:17:	we don't want to disrupt the single family neighborhood.
00:23:17> 00:23:23:	We can insert surgically. Insert 250,000 dwelling units on one
00:23:23> 00:23:30:	street alone through the heart of Silicon Valley without disrupting
00:23:30> 00:23:33:	historic and stable communities,
00:23:33> 00:23:39:	uh neighborhoods or employment zones.
00:23:39> 00:23:41:	Little closer up, you begin to see the nature of
00:23:41> 00:23:42:	this thing.
00:23:42> 00:23:44:	El Camino also has the Caltrain,
00:23:44> 00:23:48:	so there's codes as well as development on this trip,
00:23:48> 00:23:51:	but there it is the hardest Silicon Valley.
00:23:51> 00:23:54:	It's anywhere USA. I used to live down there.
00:23:54> 00:23:57:	I could tell you El Camino is the one place
00:23:57> 00:23:58:	nobody wanted to be,
00:23:58> 00:24:01:	and a lot we can just imagine how much of
00:24:01> 00:24:06:	this strip commercial could be replaced with housing over shops.
00:24:06> 00:24:09:	Very easily and we drill down into it.
00:24:09> 00:24:13:	This is what the street strip looks like at 120
00:24:13> 00:24:13:	feet.
00:24:13> 00:24:18:	It's big enough to become a really beautiful Boulevard.
00:24:18> 00:24:22:	It's big enough for wide sidewalks and bikeways.
00:24:22> 00:24:26:	Yes, still 33 lanes of cars.
00:24:26> 00:24:29:	But also adding a BRT system.
00:24:29> 00:24:32:	We just waste land in these environments.
00:24:32> 00:24:37:	We let the traffic engineers kind of optimized.
00:24:37> 00:24:41:	Autospeed as opposed to human diverse multi use so you
00:24:42> 00:24:46:	know that is totally feasible and I'll drill down a

00:24:46> 00:24:48:	little more on what this means.
00:24:48> 00:24:52:	'cause if we're going to add housing along these ribbons,
00:24:52> 00:24:56:	we need to add transit and other forms of micro
00:24:56> 00:25:00:	mobility and local destinations to make it a complete place.
00:25:03> 00:25:08:	Ah, the interesting thing here was that you know,
00:25:08> 00:25:12:	we did the computer analysis and it turned out that
00:25:12> 00:25:14:	those quarter million homes,
00:25:14> 00:25:17:	if we compare them with average house in the Bay
00:25:17> 00:25:19:	Area water use was down 40%
00:25:19> 00:25:26:	energy, 13 driving a third greenhouse gas down 45%.
00:25:27> 00:25:28:	So every time we do this,
00:25:28> 00:25:32:	we try to compare what living in this environment that
00:25:32> 00:25:34:	we're hypoth Yeah,
00:25:34> 00:25:42:	I I, hypothetical. It would perform from an environmental standpoint.
00:25:42> 00:25:44:	Now this is the Bay Area.
00:25:44> 00:25:47:	In general, and this is all the single family housing
00:25:47> 00:25:50:	and the laws had just passed literally.
00:25:50> 00:25:53:	Now say that any one of these single family lots
00:25:53> 00:25:55:	could become a four Plex.
00:25:55> 00:25:58:	Now my feeling is that it you know it's OK
00:25:58> 00:26:02:	if a big house gets subdivided interior and somebody you
00:26:02> 00:26:06:	know whose family is gone can now sublet part of
00:26:06> 00:26:10:	their house. That's probably a good outcome.
00:26:10> 00:26:13:	But I can see some negative outcomes.
00:26:13> 00:26:17:	You know if somebody if a developer wants to build
00:26:17> 00:26:22:	a four Plex and he knows that his performance depends
00:26:22> 00:26:26:	on about a \$50,000 cost per door for the land,
00:26:26> 00:26:31:	he's gotta go and find a \$200,000 house and buy
00:26:31> 00:26:31:	it,
00:26:31> 00:26:33:	rip it down and build a four Plex.
00:26:33> 00:26:36:	Now that's only going to happen in places like W,
00:26:36> 00:26:39:	Oakland and East Palo Alto.
00:26:39> 00:26:44:	They're very low income. Minority neighborhoods will really be threatened
00:26:45> 00:26:49:	with a bizarre kind of gentrification and what you'll get
00:26:49> 00:26:50:	is small units.
00:26:50> 00:26:53:	The really bad thing about the law that just passes.
00:26:53> 00:26:56:	There's no requirement for affordable.
00:26:56> 00:27:02:	So because even one bedroom places are so expensive in
00:27:02> 00:27:03:	the Bay Area.
00:27:03> 00:27:06:	It's going to be very little that changes there I'm

00:27:07> 00:27:07:	afraid,
00:27:07> 00:27:09:	so I'm not as in favor of that.
00:27:09> 00:27:13:	I'm happy to see it move ahead as one component,
00:27:13> 00:27:17:	but I still think the giant opportunity we have is
00:27:17> 00:27:19:	these 700 miles of arterials.
00:27:19> 00:27:22:	The cool thing is there everywhere,
00:27:22> 00:27:26:	every community has an opportunity to do use the arterial
00:27:26> 00:27:27:	as infill,
00:27:27> 00:27:28:	and as we do that,
00:27:28> 00:27:31:	we create a whole new network of transit.
00:27:31> 00:27:33:	Now, you know, transit only functions.
00:27:33> 00:27:37:	If it comes close to everywhere you want to go,
00:27:37> 00:27:40:	and so one or two lines here and there just
00:27:40> 00:27:45:	aren't gonna make us a transit oriented community.
00:27:45> 00:27:48:	This is what happens on those 700 miles.
00:27:48> 00:27:54:	One point almost four million new housing units of potential.
00:27:54> 00:27:58:	Now the the the strategy I think of is that
00:27:58> 00:28:00:	there's inclusionary of 15%
00:28:00> 00:28:04:	that the developer bills, and then with the TIF money
00:28:04> 00:28:06:	there's another 15%
00:28:06> 00:28:10:	allocation of those TIF dollars for nonprofits to go out
00:28:10> 00:28:11:	and build.
00:28:11> 00:28:13:	So you get a total of 30%
00:28:13> 00:28:18:	affordable out of the 1.4.
00:28:18> 00:28:22:	So this is a win for everybody,
00:28:22> 00:28:25:	and it distributes housing quite frankly,
00:28:25> 00:28:29:	exactly in the kinds of places that are job rich.
00:28:29> 00:28:31:	If you look at it,
00:28:31> 00:28:32:	if you look at it,
00:28:32> 00:28:36:	what happened there? If you look at it from hazards
00:28:36> 00:28:37:	standpoint,
00:28:37> 00:28:40:	I don't know why. Doesn't stay there,
00:28:40> 00:28:44:	that's fire and flood and so the beauty is most
00:28:44> 00:28:47:	of these major arterials are in safe ground.
00:28:47> 00:28:50:	They're not running up into the hills or out into
00:28:50> 00:28:51:	the floodplain.
00:28:51> 00:28:56:	So it's safe area. And it would handle a lot
00:28:56> 00:28:57:	of the expansion,
00:28:57> 00:29:01:	and once again if we do our analysis of the
00:29:01> 00:29:01:	UM,
00:29:01> 00:29:06:	the environmental analysis, comparing these housings with
	the average,

00:29:06> 00:29:07:	it's even better. It looks even better.
00:29:07> 00:29:12:	Water uses down energy use driving we can easily do
00:29:12> 00:29:17:	these analytics now and just demonstrate how so cost down
00:29:17> 00:29:17:	53%.
00:29:17> 00:29:23:	So it's a powerful notion that we have this much
00:29:23> 00:29:24:	capacity.
00:29:24> 00:29:30:	In areas that will render really profound environmental,
00:29:30> 00:29:35:	economic and social benefits. Here's Redwood City just showing how
00:29:35> 00:29:40:	it touches down once again doesn't invade stable neighborhoods.
00:29:40> 00:29:45:	Obviously there's a denser area where the Caltrain station stops
00:29:45> 00:29:47:	and we did create a hierarchy.
00:29:47> 00:29:50:	We looked also at La County.
00:29:50> 00:29:53:	Astounding same kind of challenge.
00:29:55> 00:30:00:	1.2 million more jobs in homes and the median price
00:30:00> 00:30:00:	at 660.
00:30:00> 00:30:05:	Uhm, and when we looked at using that strip commercial
00:30:05> 00:30:06:	land,
00:30:06> 00:30:09:	there's a lot of boulevards down there.
00:30:09> 00:30:12:	19,000 acres, 1.6 million units of housing.
00:30:12> 00:30:16:	So when you hear the numbers thrown around that the
00:30:16> 00:30:18:	whole state has a deficit of 2,000,000.
00:30:18> 00:30:24:	These two areas LA County and and the Bay Area
00:30:24> 00:30:24:	alone.
00:30:24> 00:30:26:	Can do it now it takes time.
00:30:26> 00:30:30:	It's incremental. It's not all going to happen at once,
00:30:30> 00:30:34:	but the capacity is there and therefore the investment in
00:30:34> 00:30:37:	infrastructure should focus there.
00:30:37> 00:30:41:	This just shows the Hazard zones fire and see once
00:30:41> 00:30:44:	again showing that it's clear.
00:30:44> 00:30:49:	EPS joined us and did an economic analysis perform as
00:30:49> 00:30:53:	first looking at what is the demand by county in
00:30:53> 00:30:55:	the five county area?
00:30:55> 00:31:00:	Total demand just 570,000 units.
00:31:00> 00:31:04:	Even though we have capacity for much more obviously when
00:31:04> 00:31:08:	you paint with a broad brush and you say all
00:31:08> 00:31:11:	this land is is by right up zoned,
00:31:11> 00:31:12:	a lot of it won't be redeveloped.
00:31:12> 00:31:15:	A lot of it has businesses that have life spans
00:31:16> 00:31:19:	to play out and property owners who aren't interested in

00:31:19> 00:31:20:	developing,
00:31:20> 00:31:21:	so you can see the ratio.
00:31:21> 00:31:25:	Here is, it's just a third of the capacity.
00:31:25> 00:31:28:	Uhm, pent up demand is interesting,
00:31:28> 00:31:31:	and how you see that in the darker bars?
00:31:31> 00:31:33:	A lot of people say,
00:31:33> 00:31:35:	but you're not producing much multifamily.
00:31:35> 00:31:38:	We have a lot of single family in the Bay
00:31:39> 00:31:39:	Area.
00:31:39> 00:31:42:	What we need is multi family housing,
00:31:42> 00:31:46:	especially for workforce first time home buyers.
00:31:46> 00:31:47:	This is the point of entry.
00:31:47> 00:31:50:	This is the missing ingredient right now.
00:31:50> 00:31:54:	Building more single family way out in the suburbs just
00:31:54> 00:31:56:	isn't going to serve.
00:31:56> 00:32:00:	The needs of the true working working people in our
00:32:00> 00:32:03:	community works for high end.
00:32:03> 00:32:07:	Upper middle class. They did a set of performers that
00:32:07> 00:32:09:	looked at six housing types.
00:32:12> 00:32:15:	Uh, because we didn't say one size fits all,
00:32:15> 00:32:19:	so we we just hypothetically created this grid on four
00:32:19> 00:32:20:	lane roads.
00:32:20> 00:32:23:	There's small parcels and large parcels.
00:32:23> 00:32:25:	Each one is a different condition,
00:32:25> 00:32:27:	so at the lowest you have a small parcel on
00:32:28> 00:32:28:	a four lane.
00:32:28> 00:32:32:	It's basically townhomes or live work townhomes if you get
00:32:32> 00:32:34:	a big parcel on a four lane,
00:32:34> 00:32:39:	it's medium density on six lane roads you go to
00:32:39> 00:32:43:	a tuck under with ground floor retail.
00:32:43> 00:32:46:	And you go up to a more traditional podium that
00:32:47> 00:32:51:	is the norm that's built pretty much all over the
00:32:51> 00:32:52:	place now,
00:32:52> 00:32:53:	at 100 units per acre.
00:32:53> 00:32:55:	And then, if you're near A Tod area,
00:32:55> 00:32:58:	if it's a four four lane road,
00:32:58> 00:33:02:	100 units an acre, and then the highest 150 where
00:33:02> 00:33:05:	you're near a transit station.
00:33:05> 00:33:07:	And you're on a big and you have a large
00:33:07> 00:33:07:	parcel,
00:33:07> 00:33:10:	so this kind of variety could easily be part of
00:33:10> 00:33:11:	the legislation,

00.00.44	instances the sele is seen as the main selection and it
00:33:11> 00:33:14: 00:33:14> 00:33:16:	just to say there's a range of housing and it starts with stuff that looks like this.
00:33:16> 00:33:20:	This is live work on a four lane road lifting
00:33:20> 00:33:24:	C C
	the living room above this is live work on a
00:33:24> 00:33:27: 00:33:27> 00:33:32:	four lane Rd ground floor shops.
	Uh, this is the next level up a three story
00:33:33> 00:33:36:	walkups lofts over shops.
00:33:36> 00:33:38:	Uh, none of this is a.
00:33:38> 00:33:42:	You know, a surprise to any serious developer.
00:33:42> 00:33:45:	The question is how many years of litigation and SQA
00:33:46> 00:33:49:	analysis do you have to go through and community meetings
00:33:49> 00:33:51:	to get this to happen?
00:33:51> 00:33:53:	'cause you know that there's a market for this?
00:33:53> 00:33:56:	And that it's the right thing to do.
00:33:56> 00:33:59:	This is there was a a plan University Ave plan
00:33:59> 00:34:01:	made done 15 years ago.
00:34:01> 00:34:05:	That's now being built out and kind of proving the
00:34:05> 00:34:06:	whole concept.
00:34:06> 00:34:09:	This is on University Ave and of course there was
00:34:09> 00:34:10:	also to push back.
00:34:10> 00:34:13:	People said no, we don't want these scale of buildings,
00:34:13> 00:34:16:	but now that it's built University Ave used to be
00:34:16> 00:34:19:	the highest crime zone in Berkeley.
00:34:19> 00:34:23:	Now eyes on the street classic Jay Jacobs ideas.
00:34:23> 00:34:27:	It's safe. It's interesting. People like living there.
00:34:27> 00:34:31:	And then of course there are now ways of building
00:34:31> 00:34:31:	very high,
00:34:31> 00:34:33:	high density, low rise buildings.
00:34:33> 00:34:38:	This 150 units infill in San Jose.
00:34:38> 00:34:42:	So we then looked at these different building types across
00:34:42> 00:34:44:	four different cities,
00:34:44> 00:34:48:	each city with its own economic profile.
00:34:48> 00:34:51:	What's interesting in varying land costs?
00:34:51> 00:34:54:	One of the biggest, most interesting thing is that the
00:34:54> 00:34:55:	variation in impact fees.
00:34:55> 00:35:00:	Oakland has the lowest at 5000 per Unit 5 to
00:35:00> 00:35:00:	7000,
00:35:00> 00:35:04:	whereas the all the other cities are around 20,000.
00:35:04> 00:35:08:	So that's a big variation that always impacts.
00:35:10> 00:35:13:	Proform is I'm not going to get too much in
00:35:13> 00:35:15:	the weeds other than to say these are the six
00:35:16> 00:35:17:	building types each city.

00:35:17> 00:35:20:	So in Redwood City, if it's on the for sale
00:35:20> 00:35:20:	side,
00:35:20> 00:35:22:	it works all day and all night.
00:35:22> 00:35:25:	As to San Jose. So if you're in Silicon Valley,
00:35:25> 00:35:28:	you can build anything anywhere and it will work.
00:35:28> 00:35:30:	I think that's the easy takeaway.
00:35:30> 00:35:33:	Hayward, which is a low income community,
00:35:33> 00:35:36:	really just townhouses work on the for sale side,
00:35:36> 00:35:39:	but on the rent side there's a range of densities.
00:35:39> 00:35:43:	To do work in that lowing low end community,
00:35:43> 00:35:46:	and once again on the rental side,
00:35:46> 00:35:48:	Oakland works for all of the building types.
00:35:51> 00:35:54:	So that tax increment financing is a really big part
00:35:54> 00:35:55:	of it.
00:35:55> 00:35:59:	'cause when the EPS did the numbers,
00:35:59> 00:36:04:	they realized that we had a bonding capacity of \$34
00:36:04> 00:36:07:	billion based on annual.
00:36:07> 00:36:12:	In tax increment of around 13 billion.
00:36:12> 00:36:15:	And so we did a hypothetical pie chart of,
00:36:15> 00:36:18:	well, how would you spend \$34 billion?
00:36:18> 00:36:20:	Well, if you spent around 30%
00:36:20> 00:36:24:	of it on subsidized housing.
00:36:24> 00:36:30:	You'd you'd be able to pick up about 140,000
00:36:30> 00:36:33:	units of housing.
00:36:33> 00:36:36:	If you spend 20% of that money on mobility,
00:36:36> 00:36:41:	IE enhancing the Boulevard, building the next generation of transit.
00:36:41> 00:36:46:	Uhm, you could. You could spend 17 million a mile
00:36:46> 00:36:48:	to enhance the boulevards,
00:36:48> 00:36:51:	which is more than enough for standard BRT and a
00:36:51> 00:36:55:	lot of the improvements that that I would like to
00:36:55> 00:36:56:	see happen there.
00:36:56> 00:36:58:	So finally I want to talk quickly about the next
00:36:58> 00:37:00:	generation of transit.
00:37:00> 00:37:02:	And no, it's not the autonomous vehicle.
00:37:02> 00:37:07:	The autonomous vehicle is really just an A catalyst for
00:37:07> 00:37:11:	driving more people go greater distances and send their cars
00:37:11> 00:37:16:	circling the shopping area while they're while they're shopping.
00:37:16> 00:37:20:	I mean, every study that's been made basically shows that
00:37:20> 00:37:21:	it's generating.
00:37:21> 00:37:23:	It's going to generate more miles,
00:37:23> 00:37:27:	whether it's a Uber or a privately owned.

00:37:27> 00:37:31:	Uhm? It'll be maybe more convenient and maybe a little
00:37:31> 00:37:33:	safer at some point,
00:37:33> 00:37:36:	but it's not going to solve our congestion problem.
00:37:36> 00:37:38:	It's going to make it worse.
00:37:38> 00:37:40:	And transit as we know it.
00:37:40> 00:37:43:	Bart light rail. It's all too expensive.
00:37:43> 00:37:48:	We can't afford to build a network that's ubiquitous enough
00:37:48> 00:37:52:	to really make us a transit easy environment.
00:37:52> 00:37:55:	But if we Add all the boulevards all of a
00:37:55> 00:38:00:	sudden you have mobility in transit that reaches more
	locations
00:38:00> 00:38:05:	more efficiently and can therefore capture a much or higher
00:38:05> 00:38:08:	percentage of trips. So I'm back to this picture.
00:38:08> 00:38:11:	Here, what is the nature of that technology in the
00:38:11> 00:38:13:	middle of the road?
00:38:13> 00:38:15:	And I think there's some exciting stuff coming along.
00:38:15> 00:38:18:	We know that bus rapid transit is the cheapest,
00:38:18> 00:38:21:	most affordable and therefore is very useful.
00:38:21> 00:38:24:	And it's being used all over the world in China
00:38:24> 00:38:24:	today.
00:38:24> 00:38:31:	They now have autonomous rapid buses driverless which just go
00:38:31> 00:38:33:	on lines in a road.
00:38:33> 00:38:35:	And when you think of autonomous technology,
00:38:35> 00:38:40:	I think it's it's ready today to be going in.
00:38:40> 00:38:44:	Uh, in protected and defined routes,
00:38:44> 00:38:48:	but most exciting is what they're looking at in Singapore,
00:38:48> 00:38:51:	which is small vans on dedicated lanes.
00:38:51> 00:38:57:	You basically organize riders into common destinations and so you
00:38:57> 00:38:58:	go and you pick up.
00:38:58> 00:39:00:	You get in a van and you go direct to
00:39:00> 00:39:01:	destinations,
00:39:01> 00:39:06:	every trip being a. Express trip so you know we
00:39:06> 00:39:10:	can build the BRT system and we can start the
00:39:10> 00:39:16:	old fashioned way with buses and then we can transition
00:39:16> 00:39:22:	to autonomous buses, select it and then we can transition
00:39:22> 00:39:27:	to vans which allow higher speeds and and lower costs
00:39:27> 00:39:31:	so all of a sudden if you have a system
00:39:31> 00:39:34:	that gets you moves you quicker.
00:39:34> 00:39:38:	Both because you're not in traffic and also because you're
00:39:38> 00:39:40:	not stopping at every station.

00:39:40> 00:39:42:	You you have a winning situation,
00:39:42> 00:39:47:	the analysis that fair and peers did on this was
00:39:47> 00:39:51:	that the average speed over a BRT would be 27%
00:39:51> 00:39:55:	improvement because of the non stop quality,
00:39:55> 00:39:59:	the. Operations and maintenance costs goes way down.
00:39:59> 00:40:04:	There are small electric vehicles and of course the
	construction
00:40:04> 00:40:05:	costs goes way down,
00:40:05> 00:40:07:	so I'm going to end here.
00:40:07> 00:40:11:	'cause I know that there's probably more interesting questions.
00:40:11> 00:40:16:	The summary here really is a state legislation that has,
00:40:16> 00:40:19:	as of right with design controls,
00:40:19> 00:40:24:	has inclusionary requirements and brings back into being tax increment
00:40:24> 00:40:25:	financing.
00:40:25> 00:40:27:	But I'll I think I've talked too long.
00:40:30> 00:40:30:	Sorry
00:40:31> 00:40:33:	no, that was your right on time.
00:40:33> 00:40:36:	Thank you so much. I'd love to dig into a
00:40:36> 00:40:39:	few of the things I know for those people in
00:40:40> 00:40:41:	the audience,
00:40:41> 00:40:42:	maybe or not from California.
00:40:42> 00:40:45:	Don't understand the magic of getting a project approved in
00:40:45> 00:40:46:	California.
00:40:46> 00:40:47:	Can you just kind of talk about that?
00:40:47> 00:40:50:	It like, why don't we see more projects like this
00:40:50> 00:40:51:	approved right now?
00:40:51> 00:40:54:	Like why isn't it happening and maybe some of that
00:40:54> 00:40:57:	relates to what it takes to get a project across
00:40:57> 00:40:57:	the line?
00:40:59> 00:41:00:	You want me to answer that?
00:41:00> 00:41:03:	Yeah, would you want to share?
00:41:03> 00:41:03:	You
00:41:03> 00:41:07:	know, it's interesting there. Cities that have really adopted this
00:41:07> 00:41:10:	Redwood City and and Mountain View and Berkeley and I
00:41:10> 00:41:13:	think just a guy Oakland have all just seen the
00:41:13> 00:41:15:	wisdom of it. And they're just doing it.
00:41:15> 00:41:20:	There's no state law that allows them to have streamlined
00:41:21> 00:41:21:	sequel.
00:41:21> 00:41:24:	So even though the city is for it,
00:41:24> 00:41:26:	neighborhood groups can still be against it.

00:41:26> 00:41:29:	And neighborhood groups can bring litigation around the SQA.
00:41:29> 00:41:33:	And therefore it's not as if it's a free ride
00:41:33> 00:41:36:	when the city approves it.
00:41:36> 00:41:39:	The other thing I know is that if you want
00:41:39> 00:41:41:	to improve a whole quarter,
00:41:41> 00:41:43:	so let's take El Camino.
00:41:43> 00:41:45:	You have Redwood City and Mountain View.
00:41:45> 00:41:48:	They're saying yes. But then there's Palo Alto and Atherton.
00:41:49> 00:41:51:	The really rich places saying no thank you.
00:41:51> 00:41:54:	We don't want house new housing in our community.
00:41:54> 00:41:56:	We're happy to take the jobs.
00:41:56> 00:41:58:	I've even heard the mayor of Palo Alto say we
00:41:58> 00:42:00:	create the jobs somebody else can.
00:42:00> 00:42:04:	Create the housing. You know,
00:42:04> 00:42:07:	so there's this kind of exclusionary thing that goes on
00:42:07> 00:42:09:	so we don't get the biggest benefit,
00:42:09> 00:42:13:	and we don't have a TIF district to capture the
00:42:13> 00:42:17:	tax increment and then put it back into the community
00:42:17> 00:42:18:	itself.
00:42:18> 00:42:21:	Most of it goes off to the state of California
00:42:21> 00:42:24:	and off to special districts and things like that.
00:42:24> 00:42:27:	Small percentage goes to the city.
00:42:27> 00:42:31:	So you know I, I just think that we need
00:42:32> 00:42:38:	a state level enabling legislation to pull it together.
00:42:38> 00:42:40:	It's a solution for housing,
00:42:40> 00:42:46:	transportation and environmental challenges all wrapped together in one.
00:42:48> 00:42:50:	So no, you the buyer right just to kind of
00:42:50> 00:42:52:	dig into it a little bit.
00:42:52> 00:42:55:	The idea would be that the state could pass this
00:42:55> 00:42:57:	kind of legislation that says if we're you want some
00:42:57> 00:42:58:	builds,
00:42:58> 00:43:02:	this kind of medium to high density developments along a
00:43:02> 00:43:04:	commercial corridor,
00:43:04> 00:43:06:	no matter what the zoning is,
00:43:06> 00:43:10:	it's OK, and it further it would streamline the for
00:43:10> 00:43:11:	the sequel process,
00:43:11> 00:43:13:	which for those not in California,
00:43:13> 00:43:17:	is the California Environmental Quality Act or Environmental Review process.
00:43:17> 00:43:21:	Which unfortunately is gets abused as a way to stop
00:43:21> 00:43:22:	projects.

00:43:22> 00:43:25:	So the idea is that it would overrule zoning kind
00:43:25> 00:43:29:	of streamlined SQA and within local control would be kind
00:43:29> 00:43:30:	of around the design review.
00:43:30> 00:43:33:	That sort of thing is that what you envision?
00:43:34> 00:43:36:	Well, here's the way I think it really sort out
00:43:36> 00:43:38:	number one is for commercial land only,
00:43:38> 00:43:41:	so a lot of people breathe a sigh of relief
00:43:41> 00:43:45:	when they realize that it's not coming in their neighbors.
00:43:45> 00:43:48:	Not going to build a three story building with a
00:43:48> 00:43:49:	3 foot set back.
00:43:49> 00:43:51:	Or you know, like so all of that kind of
00:43:51> 00:43:52:	anxiety goes away.
00:43:52> 00:43:56:	You're building on a big arterial in what was parking
00:43:57> 00:43:57:	lot.
00:43:57> 00:44:00:	And, uh, you know, a single Storey building so it's
00:44:00> 00:44:01:	only rezoning?
00:44:01> 00:44:07:	Commercial land on arterials. Not even rezoning commercial
	land in
00:44:07> 00:44:08:	office parks.
00:44:08> 00:44:10:	We don't want to disturb those businesses.
00:44:10> 00:44:14:	Although there's a new, there's a SP6.
00:44:14> 00:44:16:	There's a law that's actually contemplating that,
00:44:16> 00:44:19:	so it's very focused. It's like a shot.
00:44:19> 00:44:21:	It's like a rifle instead of a shotgun.
00:44:21> 00:44:23:	In a way, the you know,
00:44:23> 00:44:27:	the housing bills that just got signed our shotgun.
00:44:27> 00:44:29:	Basically you can build a four Plex anywhere.
00:44:29> 00:44:33:	It can be scattered. You know the density could land
00:44:33> 00:44:34:	anywhere in our region.
00:44:34> 00:44:40:	And so somehow a cohesive patterns of commuting and
	travel
00:44:41> 00:44:45:	is going to be upended by this kind of random
00:44:45> 00:44:47:	spray of infill.
00:44:47> 00:44:50:	So that's the as of right and it would come
00:44:50> 00:44:51:	with.
00:44:51> 00:44:54:	You know, all sorts of stipulations about,
00:44:54> 00:44:57:	well, you can do three story on this kind of
00:44:57> 00:44:57:	lot.
00:44:57> 00:45:00:	You know I showed you a matrix of six lot
00:45:00> 00:45:00:	types.
00:45:00> 00:45:04:	Well, those would be turned into design standards so that
00:45:04> 00:45:09:	the thing doesn't overreach and become really obnoxious to

	the
00:45:09> 00:45:10:	neighbors.
00:45:10> 00:45:14:	That's easily done. And then that if I I think
00:45:14> 00:45:16:	you can do citywide tiff,
00:45:16> 00:45:18:	so each city would say we're going to build.
00:45:18> 00:45:22:	This many units on our our strip commercial land we're
00:45:22> 00:45:26:	going to get this much money and we're going to
00:45:26> 00:45:29:	enhance our streams by this much so it all we
00:45:29> 00:45:33:	have the legal mechanisms to do all of this.
00:45:33> 00:45:36:	I mean, as of right is now in place with
00:45:37> 00:45:40:	SP 9 and 10 which say as of right you
00:45:40> 00:45:44:	can build a four Plex and your city can't stop
00:45:44> 00:45:45:	you.
00:45:46> 00:45:48:	So modeling something like that.
00:45:48> 00:45:50:	OK, you know we have some area.
00:45:50> 00:45:54:	Just seeing audience questions and one a couple relate to
00:45:54> 00:45:57:	this idea of incorporating green infrastructure.
00:45:57> 00:46:00:	So you've obviously been very thoughtful about thinking
	about the
00:46:00> 00:46:01:	environmental impacts of some of this design,
00:46:01> 00:46:05:	and I, you know. And I completely agree with you
00:46:05> 00:46:08:	that we we need that dense urban housing along corridors
00:46:08> 00:46:10:	to really address you.
00:46:10> 00:46:12:	Know the transportation impacts at a minimum,
00:46:12> 00:46:14:	but they're kind of asking,
00:46:14> 00:46:16:	you know, is there an opportunity?
00:46:16> 00:46:18:	In all this space, there's a lot of acreage to
00:46:18> 00:46:19:	incorporate some green infrastructure,
00:46:19> 00:46:23:	so whether it's parks and kind of neighborhood scale,
00:46:23> 00:46:27:	not just St trees and other kinds of things,
00:46:27> 00:46:29:	was that any kind of a part of your vision
00:46:29> 00:46:30:	as well.
00:46:31> 00:46:35:	Yes, the the TIF would throws off money for,
00:46:35> 00:46:38:	you know, the three designated we had,
00:46:38> 00:46:43:	well, actually four designating uses affordable housing transit which will
00:46:43> 00:46:45:	also the Whole Street remake.
00:46:45> 00:46:47:	So you know micro mobility,
00:46:47> 00:46:51:	sidewalks, trees, everything in in that category,
00:46:51> 00:46:54:	then open space. Now I don't think it needs to,
00:46:54> 00:46:58:	or necessarily should be right on the avenue.
00:46:58> 00:47:01:	There you know there's dollars there to acquire.

00:47:01> 00:47:05:	Open space parts where it's most appropriate in the city.
00:47:05> 00:47:08:	Configure it, figured that out,
00:47:08> 00:47:13:	and then the fourth category is just things to support
00:47:13> 00:47:14:	the city.
00:47:14> 00:47:17:	There's no question when you add a lot of people
00:47:17> 00:47:20:	you have to add service and capacity,
00:47:20> 00:47:23:	so one of the reasons cities are against infill of
00:47:23> 00:47:26:	course is that it's a burden financially well,
00:47:26> 00:47:31:	if that if we're able to contribute to supporting a
00:47:31> 00:47:33:	proportional amount of.
00:47:33> 00:47:36:	Public services fire. You know,
00:47:36> 00:47:41:	parks, schools, what have you then everybody comes out whole
00:47:41> 00:47:45:	and the numbers seem to show because the the capacity
00:47:45> 00:47:48:	is so great that there's really a lot of.
00:47:48> 00:47:51:	There's a golden pot in all this and it's very
00:47:51> 00:47:54:	rare when you can solve a problem and it can
00:47:54> 00:47:56:	generate money instead of cost money.
00:47:58> 00:48:00:	And we're getting we have more questions around.
00:48:00> 00:48:02:	People are really into infrastructure and I'm sure it's part
00:48:02> 00:48:03:	of the national conversation.
00:48:03> 00:48:07:	Infrastructure is getting a lot of people interested.
00:48:07> 00:48:09:	You know. Potentially, you know,
00:48:09> 00:48:11:	as we think also about resilience and kind of the
00:48:11> 00:48:13:	infrastructure that we're going to have to upgrade.
00:48:13> 00:48:16:	Potentially this kind of financing mechanism then could be used
00:48:16> 00:48:18:	for something like improving.
00:48:18> 00:48:20:	You know your sewer, water or electric.
00:48:20> 00:48:22:	Obviously we need the grid upgrades.
00:48:22> 00:48:24:	You mentioned that so there's kind of a way where
00:48:24> 00:48:25:	we could use these.
00:48:25> 00:48:27:	I mean, this would be the perfect opportunity if you're
00:48:28> 00:48:28:	going to.
00:48:28> 00:48:30:	Be digging up the street to you know,
00:48:30> 00:48:34:	change the sidewalks and do other things to really do
00:48:34> 00:48:37:	this kind of infrastructure and have you seen some great
00:48:37> 00:48:39:	examples of this?
00:48:39> 00:48:41:	I noticed the picture. It was very early on in
00:48:41> 00:48:42:	your presentation.
00:48:42> 00:48:46:	Come way way at the beginning of this kind of
00:48:46> 00:48:49:	more densely built along like a corridor,
00:48:49> 00:48:51:	and I wondered if that was from a real place

00:48:51> 00:48:52:	or if that was a rendering.
00:48:52> 00:48:55:	And also you know, wondering if we've seen any great
00:48:55> 00:48:58:	examples of this and and newer examples not are.
00:48:58> 00:49:01:	Older European cities, but maybe something like Vancouver,
00:49:01> 00:49:03:	where they've been able to integrate a lot of density
00:49:03> 00:49:06:	and still be very livable at the street scale.
00:49:06> 00:49:09:	Well, you know, I think the image you're talking about
00:49:09> 00:49:10:	is Wilshire Blvd.
00:49:10> 00:49:13:	Is it? And it's real.
00:49:13> 00:49:16:	Yeah, it's all commercial high-rise,
00:49:16> 00:49:18:	so it's not really what I'm talking about.
00:49:18> 00:49:21:	But it gives you a kind of A and it's
00:49:21> 00:49:23:	taller than I'm contemplating,
00:49:23> 00:49:26:	but it's striking image because it gives you the sense
00:49:26> 00:49:29:	that you can have a ribbon of urbanism,
00:49:29> 00:49:34:	whether that urbanism is office or residential,
00:49:34> 00:49:36:	and then just beside it,
00:49:36> 00:49:38:	you have your two story.
00:49:38> 00:49:44:	Standard, you know American city residential neighborhood,
00:49:44> 00:49:46:	and it's almost like a picture of the best of
00:49:46> 00:49:47:	both worlds.
00:49:47> 00:49:48:	You can live in a quiet,
00:49:48> 00:49:51:	tree lined neighborhood and three blocks away.
00:49:51> 00:49:54:	You can walk to a pretty vital urban place that
00:49:54> 00:49:55:	has good transit,
00:49:55> 00:49:58:	so that's what that image is about.
00:49:58> 00:50:00:	I don't think we should.
00:50:00> 00:50:04:	I I think the norm along these core grand boulevards.
00:50:04> 00:50:06:	A little bit like Paris,
00:50:06> 00:50:09:	Paris has seven story. Which used to be the walk
00:50:09> 00:50:11:	up capacity of a human being.
00:50:11> 00:50:13:	People would walk up seven stories,
00:50:13> 00:50:17:	but we're now in a world where we will walk
00:50:17> 00:50:17:	up to,
00:50:17> 00:50:19:	you know. But you know,
00:50:19> 00:50:21:	there was human scale to that,
00:50:21> 00:50:23:	and I think that they were going to be around
00:50:23> 00:50:24:	there that you know,
00:50:24> 00:50:28:	some developers now do 2/2 levels of podium and four
00:50:28> 00:50:32:	or five levels of a stick built the affordability side.
00:50:32> 00:50:35:	This means that I think that we're not going to
00:50:36> 00:50:38:	see many high-rise right high rises.

00:50:38> 00:50:40:	Just too expensive in the Bay Area,
00:50:40> 00:50:43:	but we can get all the density we want out
00:50:43> 00:50:43:	of,
00:50:43> 00:50:46:	you know, wood frame over podium.
00:50:46> 00:50:50:	It's a highly perfected building type and we can get
00:50:50> 00:50:52:	150 units per acre.
00:50:52> 00:50:56:	Uhm, ask for all that good infrastructure,
00:50:56> 00:50:59:	yes, I mean, but let's not forget that by.
00:51:01> 00:51:07:	Building away from flood plain building away from fire zones.
00:51:07> 00:51:11:	We've done amazing good work in the environment and by
00:51:11> 00:51:15:	building houses where people really can walk to the corner
00:51:15> 00:51:19:	store and where they can get on the next generation
00:51:19> 00:51:23:	of transit. The Autonomous van and be slipping along that
00:51:23> 00:51:25:	road in a dedicated lane.
00:51:25> 00:51:29:	You know, people will use their cardio so the environmental
00:51:29> 00:51:30:	consequences are many.
00:51:32> 00:51:34:	Yeah, and Samsung note of transit.
00:51:34> 00:51:37:	We did have another question just related to it.
00:51:37> 00:51:40:	Kind of seems like transit really almost needs to come
00:51:40> 00:51:40:	first.
00:51:40> 00:51:41:	People kind of need to know,
00:51:41> 00:51:44:	you know, do you? Is it one question?
00:51:44> 00:51:46:	Chicken and egg? What needs to come first?
00:51:46> 00:51:48:	Transit or some of the development getting built?
00:51:48> 00:51:51:	Or they both need to kind of happen concurrently?
00:51:51> 00:51:55:	Or what is your? Do you have a sense around
00:51:55> 00:51:56:	that kind of timing?
00:51:56> 00:51:57:	Yeah, I think
00:51:57> 00:52:01:	you plan it concurrently. You know if you the old
00:52:01> 00:52:04:	specific plan mechanism in California was,
00:52:04> 00:52:07:	you could take a large area and you could make
00:52:07> 00:52:08:	a big plan.
00:52:08> 00:52:10:	You have a phasing plan.
00:52:10> 00:52:13:	You have a financing plan to financing plan with,
00:52:13> 00:52:17:	you know, lay out what what infrastructure happens when
	and
00:52:17> 00:52:19:	you know very.
00:52:19> 00:52:22:	Particular to the project, I think the same thing would
00:52:22> 00:52:23:	happen in these quarters.
00:52:23> 00:52:26:	You'd have a quarter wide plan.
00:52:26> 00:52:30:	You'd have phasing for different kinds of infrastructure improvements.
00:52:30> 00:52:34:	And certainly right now we're building multifamily on corridors

	all
00:52:34> 00:52:35:	over the place.
00:52:35> 00:52:39:	I mean just just where it's happening organically,
00:52:39> 00:52:42:	and we're not supplementing it with transit,
00:52:42> 00:52:44:	but at a certain critical mass,
00:52:44> 00:52:46:	the transit needs to come in.
00:52:46> 00:52:52:	And because I'm so excited about using autonomous technology create.
00:52:52> 00:52:56:	Uhm, you know it'll be a service that's that's better
00:52:57> 00:52:58:	than light rail.
00:52:58> 00:53:01:	You know, light rail, just like BRT,
00:53:01> 00:53:03:	has to stop at every station.
00:53:03> 00:53:07:	And if that's what inhibits the overall travel speed and
00:53:07> 00:53:10:	travel time is what people care about when they say,
00:53:10> 00:53:13:	am I going to drive or am I going to
00:53:13> 00:53:16:	get on transit so you know this idea that every
00:53:16> 00:53:18:	every man is an express van?
00:53:18> 00:53:21:	Oh, by the way, another exciting part of that technology
00:53:21> 00:53:23:	is they don't need a private.
00:53:23> 00:53:28:	Passing lane they there's vehicle to vehicle communications
	so they
00:53:29> 00:53:33:	pass into oncoming the oncoming lane and then go back
00:53:33> 00:53:36:	and so you know we only need two lanes of
00:53:36> 00:53:40:	capacity to create these. This kind of free flow flowing
00:53:40> 00:53:44:	plus you know with autonomous technology they platoon they.
00:53:44> 00:53:46:	They're kind of cluster advance clustered together.
00:53:46> 00:53:49:	They look like a little train and then one will
00:53:50> 00:53:50:	split off.
00:53:50> 00:53:52:	You know things like that.
00:53:53> 00:53:56:	In specifically about this that the pilot then in Singapore
00:53:56> 00:53:57:	with the?
00:53:57> 00:53:59:	Is that how that's how they're doing that and were
00:53:59> 00:54:01:	they piloting that like pre COVID?
00:54:01> 00:54:03:	Or how is that still?
00:54:04> 00:54:05:	I don't know. Yeah,
00:54:05> 00:54:07:	l just wonder, you know,
00:54:07> 00:54:09:	has that impacted? You know people are kind of afraid
00:54:09> 00:54:11:	to share small spaces right now,
00:54:11> 00:54:14:	but I'm sure that hopefully that will change change again
00:54:15> 00:54:15:	soon.
00:54:16> 00:54:18:	I just need to get vaccinated.
00:54:18> 00:54:21:	Believe me we don't need to design our world around

00:54:21> 00:54:24:	a condition that's easily solved with vaccinations.
00:54:25> 00:54:28:	Yes, if only people would listen to you,
00:54:28> 00:54:31:	but. But we seem to be having that challenge and
00:54:32> 00:54:35:	I'm not sure if Rosie will let us squeeze in
00:54:35> 00:54:37:	one more question,
00:54:37> 00:54:38:	but I think we can
00:54:38> 00:54:39:	absolutely go for it.
00:54:40> 00:54:44:	And OK, uhm, shout out to you allies,
00:54:44> 00:54:47:	healthy corridors at reports and you can look in the
00:54:47> 00:54:47:	chat.
00:54:47> 00:54:50:	There's a link to it.
00:54:50> 00:54:52:	And then this is a financing question,
00:54:52> 00:54:56:	that's a. I don't know if we don't have time
00:54:56> 00:54:57:	to answer it,
00:54:57> 00:55:01:	but we're gonna try. And as Jenna and well,
00:55:02> 00:55:05:	someone suggesting. Kind of just the financing.
00:55:05> 00:55:09:	Do we have tips available for EEIF dies?
00:55:09> 00:55:11:	You can tell them out of my I'm out of
00:55:11> 00:55:14:	my league here talking about financing UM,
00:55:14> 00:55:15:	but I'm wondering, you know,
00:55:15> 00:55:18:	are there some other good examples of where you've seen
00:55:18> 00:55:19:	this happen?
00:55:21> 00:55:24:	Well, I see it happen as a normal development pattern
00:55:24> 00:55:28:	all over the country and I showed some pictures before
00:55:28> 00:55:31:	because we know that a lot of the gravy of
00:55:31> 00:55:34:	the strip commercial land is gone dead.
00:55:34> 00:55:37:	l mean, Amazon has killed it all.
00:55:37> 00:55:39:	And cities are suffering with the,
00:55:39> 00:55:43:	you know, really decaying tax base because of it.
00:55:43> 00:55:47:	And so a lot of it is being replaced with
00:55:47> 00:55:48:	housing.
00:55:48> 00:55:52:	You know where they can make the housing pencil that,
00:55:52> 00:55:57:	if tragically was ended in California when it was part
00:55:57> 00:55:58:	of redevelopment.
00:55:58> 00:56:03:	So I thought for a long time redevelopment was basically
00:56:03> 00:56:04:	a good idea,
00:56:04> 00:56:08:	but it got abused and the basic idea was you,
00:56:08> 00:56:10:	you know, wherever there's a rundown area,
00:56:10> 00:56:14:	you get tax increment financing to kind of recycle the
00:56:14> 00:56:16:	funds back in and she developed.
00:56:16> 00:56:20:	It's really an idea. But we need to now use
00:56:20> 00:56:24:	the same concept for these grand boulevards to transform

	our
00:56:24> 00:56:26:	strips commercial,
00:56:26> 00:56:29:	which are in many cases blighted even in places like
00:56:30> 00:56:31:	Silicon Valley.
00:56:31> 00:56:32:	You drive down El Camino,
00:56:32> 00:56:35:	and you wonder why are these things?
00:56:35> 00:56:39:	You know, these kind of one off single Storey you
00:56:39> 00:56:43:	parking lot environments still functioning.
00:56:43> 00:56:47:	It's it's 'cause nobody knows you can't do anything else
00:56:47> 00:56:48:	with the land.
00:56:48> 00:56:51:	So I I think that that if could come back
00:56:51> 00:56:56:	and would then reap a huge benefit and help us
00:56:56> 00:56:59:	do a lot of the things we want to do
00:56:59> 00:57:01:	at the same time look.
00:57:01> 00:57:04:	The big story here is that we went out and
00:57:04> 00:57:08:	actually measured how much land there is and then calculated
00:57:09> 00:57:12:	how many units you could put on that land based
00:57:12> 00:57:18:	on realistic development performance, not hypothetical,
00:57:18> 00:57:21:	high-rise, or anything like that.
00:57:21> 00:57:23:	And the numbers are stunning.
00:57:23> 00:57:28:	They're so huge we have such a astounding resource,
00:57:28> 00:57:31:	and it's it's an area where we can.
00:57:31> 00:57:37:	We can revitalize. Uhm, something and create something great in
00:57:37> 00:57:38:	every town.
00:57:38> 00:57:40:	So win in every direction.
00:57:40> 00:57:43:	I hope it too distracted by this.
00:57:43> 00:57:45:	We're going to fix it.
00:57:45> 00:57:48:	California's housing problem with four Plex is everywhere 'cause I
00:57:48> 00:57:50:	don't think that's going to be.
00:57:50> 00:57:52:	It'll be a nice feature.
00:57:52> 00:57:53:	It's not going to really do the job.
00:57:54> 00:57:56:	I think it's the perfect place to end.
00:57:56> 00:57:57:	I do think is exciting.
00:57:57> 00:57:59:	I'd like this bringing back,
00:57:59> 00:58:02:	bringing back the kind of redevelopment way to pay for.
00:58:02> 00:58:05:	It's this kind of surgical strike in terms of financing
00:58:05> 00:58:08:	and also in terms of development and by right development.
00:58:08> 00:58:10:	So thank you so much,
00:58:10> 00:58:13:	really. Really enjoyed this conversation today.
00:58:13> 00:58:17:	Thank you Michelle. I'd love to work more with you

00:58:18> 00:58:21:	L I gotta start being advocates for this.
00:58:21> 00:58:22:	This kind of thing.
00:58:24> 00:58:28:	Well, thank you both so much for your time today
00:58:28> 00:58:28:	Peter.
00:58:28> 00:58:30:	That was a wonderful presentation.
00:58:30> 00:58:34:	Thank you also HDR for sponsoring this web and R
00:58:34> 00:58:39:	as Rachel Mccleary from utilized building healthy places.
00:58:39> 00:58:41:	Put in the chat UI has talked a little bit
00:58:41> 00:58:44:	about this and we have a couple of reports that
00:58:44> 00:58:46:	you can access at the link Rachel put in the
00:58:46> 00:58:49:	chat or great here you can see it and and
00:58:49> 00:58:52:	then you know for upcoming tour center events.
00:58:52> 00:58:54:	If if you want to stay involved.
00:58:54> 00:58:58:	We are we have two sessions that you like fall
00:58:58> 00:58:59:	meeting up on rent,
00:58:59> 00:59:02:	regulation, eviction laws and tenant protections.
00:59:02> 00:59:05:	There is the actual concurrent session in a interactive
00.50.05 > 00.50.07.	session
00:59:05> 00:59:07:	during the at the member engagement area,
00:59:07> 00:59:10:	so we hope to see you there.
00:59:10> 00:59:13: 00:59:13> 00:59:16:	But yes, thank you, Michelle and Peter for giving us
00:59:15> 00:59:18:	your time on a Friday afternoon or mid morning.
00:59:19> 00:59:22:	I should say it was a great conversation and I'm
00:59:19> 00:59:22: 00:59:22> 00:59:24:	sorry we didn't get to all the questions.
	Obviously we could talk about this for.
00:59:24> 00:59:27: 00:59:28> 00:59:28:	Six more hours and thank you also to our audience
	for joining us.
00:59:28> 00:59:31:	l hope everyone has a great weekend.

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