

## Webinar

## ULI San Francisco: Vacaville TAP Report Webinar

Date: December 06, 2024

00.00.00 > 00.00.01.	We'll so should and not started
00:00:00> 00:00:01:	We'll go ahead and get started.
00:00:01> 00:00:06:	We'll start with some housekeeping first, which is to say
00:00:06> 00:00:09:	that this presentation is being recorded.
00:00:10> 00:00:13:	So if you have your camera on, you know, note
00:00:13> 00:00:18:	that there might be a living record of your reactions
00:00:18> 00:00:20:	to the information here.
00:00:20> 00:00:23:	But we're so pleased that you're here as we go
00:00:23> 00:00:24:	along.
00:00:24> 00:00:27:	If you have questions for the panel that you'd like
00:00:27> 00:00:32:	us to answer after the presentation, please put them in
00:00:32> 00:00:34:	the Q&A box versus the chat.
00:00:34> 00:00:37:	So there's AQ and a function that allows us to
00:00:37> 00:00:40:	make sure that we have addressed all of the questions
00:00:40> 00:00:44:	and also allows participants to upvote questions that they're particularly
00:00:44> 00:00:47:	interested in to make sure that if we're limited on
00:00:47> 00:00:50:	time, we we hear the the ones that people are
00:00:50> 00:00:51:	most interested in first.
00:00:53> 00:00:56:	But with that housekeeping out of the way, let me
00:00:56> 00:00:59:	do a more formal welcome and say how pleased we
00:00:59> 00:01:02:	are from you and I that you've chosen to learn
00:01:02> 00:01:06:	more about downtown Vacaville and the top process that we
00:01:06> 00:01:08:	did just a few months ago.
00:01:09> 00:01:13:	So on behalf of Ryan calling myself who are Co
00:01:13> 00:01:17:	chairs of this panel, we are excited to tell you
00:01:17> 00:01:19:	what happened.
00:01:20> 00:01:22:	I also just want to do a quick shout out
00:01:22> 00:01:23:	to the people behind the people.
00:01:24> 00:01:26:	There's a lot of work in making this happen.

00:01:26> 00:01:29:	And in particular, Joy Wu and Lola Motley from ULI
00:01:29> 00:01:33:	and in addition to some incredible volunteers like Kara Gross
00:01:33> 00:01:36:	and Frank Fuller really helped this panel come together and
00:01:36> 00:01:39:	and recruited the people you see here on the screen
00:01:39> 00:01:41:	and who will be talking today.
00:01:42> 00:01:46:	This group has expertise and all the things that you
00:01:46> 00:01:51:	would want to have at the Ready for Downtown Revitalization
00:01:51> 00:01:51:	effort.
00:01:51> 00:01:57:	We had planners and housing developers and designers and economic
00:01:57> 00:02:01:	development gurus and, you know, people who knew a lot
00:02:01> 00:02:05:	about business improvement districts across the state.
00:02:06> 00:02:10:	It was really a dream team of people who had
00:02:10> 00:02:14:	a lot to contribute to what what downtown Vacaville was
00:02:14> 00:02:16:	wanting to address.
00:02:16> 00:02:19:	And at the heart of this effort was really a
00:02:19> 00:02:22:	question about how to address a large number of unreinforced
00:02:22> 00:02:25:	masonry buildings in beautiful downtown Vacaville.
00:02:26> 00:02:29:	But at the heart of it, what we found is
00:02:29> 00:02:32:	the the core of this effort was really thinking about
00:02:32> 00:02:36:	downtown revitalization in a post COVID era and how to
00:02:36> 00:02:39:	increase what we call investment worthiness of the downtown.
00:02:39> 00:02:44:	How to provide that confidence and reassurance to building owners
00:02:44> 00:02:49:	that their investment would be worthwhile and that it was
00:02:49> 00:02:53:	part of a larger movement and momentum for making this
00:02:53> 00:02:57:	downtown be ready to enter this this next decade.
00:02:57> 00:03:01:	So with that being said, we're going to kind of
00:03:01> 00:03:04:	go ahead and move to the next slide.
00:03:05> 00:03:09:	I also wanted to say that another shout out here
00:03:09> 00:03:13:	is to the city of Vacaville itself to some key
00:03:13> 00:03:18:	staff members like Aaron, who you'll hear from later and
00:03:18> 00:03:24:	payment heads up planning, but also political champions like Mayor
00:03:24> 00:03:27:	Carly, who's going to speak later today.
00:03:29> 00:03:31:	I I think that if you get to the point
00:03:31> 00:03:35:	where you have are hosting a top, you're already winning
00:03:35> 00:03:39:	because there is the political momentum and desire to bring
00:03:40> 00:03:44:	coalesce the community around a set of solutions where there's
00:03:44> 00:03:45:	larger buy in.
00:03:45> 00:03:47:	And that is the magic of this ULI top process.

00:03:47> 00:03:50:	So you're going to hear about the things on this
00:03:50> 00:03:53:	agenda that are listed, but what you're also going to
00:03:53> 00:03:57:	hopefully get out of this presentation is the idea that
00:03:57> 00:04:00:	the the the will to kind of make yourself vulnerable
00:04:00> 00:04:03:	and hear about what some of those strengths and
	weaknesses
00:04:03> 00:04:06:	are and what potential next steps might be.
00:04:06> 00:04:09:	That is really the the most important part of this
00:04:09> 00:04:10:	whole process.
00:04:10> 00:04:14:	So Next up we're going to we're going to talk
00:04:14> 00:04:16:	about some of that SWOT analysis.
00:04:16> 00:04:19:	If we could go back to the agenda for just
00:04:19> 00:04:21:	a quick second, we're going to talk in detail about
00:04:22> 00:04:24:	the historic buildings in the approach there.
00:04:25> 00:04:27:	We're going to talk about housing and whether or not
00:04:27> 00:04:30:	that was the silver bullet that was needed to make
00:04:30> 00:04:31:	this downtown succeed.
00:04:31> 00:04:32:	That's a teaser.
00:04:32> 00:04:34:	You're going to find out the answer to that question.
00:04:35> 00:04:39:	You are going to hear about Main St.
00:04:39> 00:04:43:	placemaking approach that I think is extremely applicable not
	just
00:04:43> 00:04:47:	to Vacaville but other downtowns that is extremely thoughtful
00:04:47> 00:04:48:	and well done.
00:04:48> 00:04:52:	And then there's a marketing and vibrancy plan that is
00:04:52> 00:04:55:	also I think has brought a pluck ability especially to
00:04:55> 00:04:56:	today's market.
00:04:57> 00:04:59:	We'll be going over recommendations and next steps.
00:05:00> 00:05:02:	You are going to hear from the mayor about how
00:05:03> 00:05:06:	they are taking some of these recommendations to the next
00:05:06> 00:05:09:	level and the political climate and how that may be
00:05:09> 00:05:11:	shifted as a result of this work.
00:05:11> 00:05:14:	And then we intend to have a lot of time
00:05:14> 00:05:16:	robust Q&A at the end.
00:05:14> 00:05:10:	So with that, let's move to the next slide and
00:05:20> 00:05:22:	
	I'm going to pass it off to Mariana.
00:05:23> 00:05:23:	Thank you Kelly.
00:05:24> 00:05:27:	My name is Mariana Ricker and in addition to being
00:05:27> 00:05:29:	a panelist for the City of Vacaville, I also Co
00:05:30> 00:05:34:	chair the Technical Assistance for Communities committee that puts these
00:05:34> 00:05:34:	on.

00:05:34> 00:05:37:	So just to start ever so briefly for those that
00:05:37> 00:05:41:	might not be as familiar with ULI as an organization
00:05:41> 00:05:45:	or the TAP program itself, Urban Land Institute is an
00:05:45> 00:05:51:	interdisciplinary group of professionals from across the real estate industry.
00:05:51> 00:05:53:	And you know, the really the goals of ULI are
00:05:53> 00:05:57:	to provide leadership on challenging issues within, within real estate.
00:05:58> 00:06:00:	And I think, you know, the TAPS are kind of
00:06:00> 00:06:02:	an epitome of what of what ULI is all about.
00:06:02> 00:06:06:	If you go to the next slide, technical assistance panels
00:06:06> 00:06:09:	can really focus on any number of issues.
00:06:10> 00:06:14:	Typically a city or another government agency well as nonprofits
00:06:14> 00:06:17:	and not for profits reach out to ULI when they
00:06:17> 00:06:20:	have a specific challenge that they can't quite get past.
00:06:21> 00:06:23:	It could be about downtown revitalization.
00:06:23> 00:06:26:	It could be about a specific site that's stalled in
00:06:26> 00:06:27:	the development process.
00:06:27> 00:06:28:	It could be about policy.
00:06:29> 00:06:31:	All of these and more are examples of some of
00:06:31> 00:06:35:	the taps that utilize San Francisco has has done over
00:06:35> 00:06:37:	the years in the Bay Area and beyond.
00:06:37> 00:06:39:	And a lot of that can be found on the
00:06:39> 00:06:43:	website for for past reports, other taps, other webinar recordings.
00:06:43> 00:06:47:	But it's a really, really powerful program that brings together
00:06:47> 00:06:51:	a set of professionals that are specifically chosen based on
00:06:51> 00:06:54:	their expertise to tackle whatever the issue at hand may
00:06:54> 00:06:54:	be.
00:06:54> 00:06:59:	We'll have designers, developers, folks from other cities who might
00:06:59> 00:07:02:	be able to lend their direct experience finance side.
00:07:03> 00:07:06:	So you know, really kind of a holistic approach to
00:07:06> 00:07:08:	tackling whatever the challenge might be.
00:07:09> 00:07:12:	Typically tabs for two days and begin with really a
00:07:12> 00:07:16:	deep dive into whatever we're asked to focus on through
00:07:16> 00:07:21:	stakeholder interviews, which are are hugely informative for how recommendations
00:07:21> 00:07:25:	are formed, site tours, city briefings, as well as briefing
00:07:25> 00:07:29:	booklet that again takes a lot of work sometimes on
00:07:29> 00:07:31:	the back end for city staff to prepare.
00:07:31> 00:07:34:	So we appreciate all of that for the panelists to

00:07:34> 00:07:36: really come in prepared and by the end of the	
00:07:36> 00:07:38: two days, this is the kind of the outcome.	
00:07:39> 00:07:42: This presentation was was shared to council for the City	/
00:07:42> 00:07:43: of Vacaville.	
00:07:43> 00:07:46: And this really is a culmination of the recommendations	that
00:07:46> 00:07:48: are developed within those two days.	
00:07:48> 00:07:50: We'll also end on on the report, which is now	
00:07:50> 00:07:52: public as well for this particular tap.	
00:07:52> 00:07:56: And that that is the other deliverable that follows by	
<b>00:07:56&gt; 00:07:57:</b> a couple of months.	
00:07:57> 00:07:58: But that's the program.	
00:07:58> 00:08:00: And with that, I'll pass it back to you, Erin,	
00:08:01> 00:08:04: to talk about the specific Vacaville questions that we we	re
00:08:04> 00:08:05: brought in to study.	
00:08:08> 00:08:09: Thank you very much, Mariana.	
00:08:10> 00:08:11: So this little bit about Vacaville.	
00:08:11> 00:08:16: Vacaville is located on Interstate 80 right between San	
Francisco	
<b>00:08:16&gt; 00:08:17:</b> and Sacramento Due.	
<b>00:08:17&gt; 00:08:20:</b> We have a population of 102,000.	
<b>00:08:20&gt; 00:08:23:</b> Due to our location, we have some wonderful existing a	ssets
<b>00:08:23&gt; 00:08:25:</b> that we are known for and I just want to	
<b>00:08:25&gt; 00:08:27:</b> talk about that briefly, then we'll go downtown.	
<b>00:08:28&gt; 00:08:31:</b> We have very strong retail along the Interstate.	
<b>00:08:31&gt; 00:08:34:</b> We're known for the nut tree and other sentimental and	
00:08:34> 00:08:35: current assets.	
<b>00:08:36&gt; 00:08:39:</b> We have a very strong biotechnology industry with the world's	
00:08:39> 00:08:41: largest cell production facility.	
00:08:41> 00:08:43: The world's here in Vacaville.	
<b>00:08:43&gt; 00:08:46:</b> So there's a lot of things that Vacaville is known	
<b>00:08:46&gt; 00:08:46:</b> for.	
<b>00:08:47&gt; 00:08:49:</b> Vacaville is also known for its affordable housing.	
<b>00:08:49</b> > <b>00:08:51:</b> We have very reasonably priced single family homes in	а
00:08:51> 00:08:52: very safe community.	
00:08:53> 00:08:56: What Vacaville is known for to its residents, but less	
00:08:56> 00:08:58: known for regionally is our downtown.	
00:08:58> 00:09:02: And when we brought ULI to come to downtown Vacavi	lle,
<b>00:09:03&gt; 00:09:08:</b> initially it was all about these pesky unreinforced masor buildings	ry
00:09:08> 00:09:09: working with ULI.	
<b>00:09:09&gt; 00:09:12:</b> As you'll see, as the presentation continues, it really be	came
00:09:12> 00:09:13: a lot more.	

00:09:14> 00:09:14:	I'll stop there.
00:09:19> 00:09:20:	Oh, am I covering these two?
00:09:22> 00:09:24:	OK, so I'm going to, I don't want to read
00:09:24> 00:09:26:	every word of this, but we did pose a series
00:09:26> 00:09:29:	of questions to the ULI after working with downtown property
00:09:30> 00:09:32:	owners and some tenants were trying to go into some
00:09:32> 00:09:35:	of these unreinforced masonry buildings.
00:09:35> 00:09:38:	The questions were essentially, how can we help existing property
00:09:38> 00:09:42:	owners to upgrade their existing buildings and what can we
00:09:42> 00:09:43:	do to help catalyze that?
00:09:43> 00:09:45:	And what other partners do we need in that effort?
00:09:46> 00:09:49:	Fundamentally, it's expensive to retrofit buildings.
00:09:49> 00:09:51:	And so our interest was figuring out what are the
00:09:51> 00:09:54:	most most effective ways and what role could the city
00:09:54> 00:09:58:	play in convening or funding or otherwise helping catalyze to
00:09:58> 00:10:02:	get those buildings strengthened so that ultimately these buildings can
00:10:02> 00:10:04:	be brought into more vibrant and productive use.
00:10:05> 00:10:08:	And then we have, we also like most downtowns have
00:10:08> 00:10:11:	some other older buildings that are not URMS, but we'd
00:10:11> 00:10:14:	like them to turn into very active retail, dining and
00:10:14> 00:10:15:	other uses.
00:10:15> 00:10:17:	And so how can that, how can that happen and
00:10:17> 00:10:19:	what role can the city play in that and what
00:10:19> 00:10:20:	role can our community play in that?
00:10:23> 00:10:26:	OK, I'll ick it U from here and talk about
00:10:26> 00:10:29:	kind of two staples of a technical advisory panel, which
00:10:29> 00:10:32:	is a tour and stakeholder interviews.
00:10:32> 00:10:36:	But starting with the tour, it's really hard to make
00:10:36> 00:10:43:	recommendations without really understanding and learning about a city in
00:10:43> 00:10:44:	in 3 dimensions.
00:10:45> 00:10:47:	And you can't do this exercise remotely.
00:10:48> 00:10:51:	So the panel spent a lot of time literally walking
00:10:51> 00:10:56:	around, talking to business owners, deep conversations with the city,
00:10:56> 00:10:59:	really getting a feel for how the city operates.
00:10:59> 00:11:03:	And downtown Vacaville really delivered a gorgeous day.
00:11:03> 00:11:05:	As you can see from these photos.
00:11:05> 00:11:08:	We had just a lot of fun and kind of
00:11:08> 00:11:12:	just being in the downtown and thinking about some of
00:11:12> 00:11:17:	these, thinking about some of these problems and challenges

	as
00:11:17> 00:11:19:	as we were in the physical space.
00:11:19> 00:11:22:	And we can move on to the next slide, which
00:11:23> 00:11:25:	is a list of everyone we we talked to.
00:11:26> 00:11:29:	And these names are not here because you might recognize
00:11:29> 00:11:32:	them, but more to kind of get a sense of
00:11:32> 00:11:35:	how how broad of a swath of the community that
00:11:35> 00:11:37:	we covered these were.
00:11:37> 00:11:41:	Some of them were long time residents, others were business
00:11:41> 00:11:47:	owners, property owners, historic preservation advocates, you know, BID members,
00:11:47> 00:11:51:	people with, you know, particular expertise, staff members.
00:11:52> 00:11:55:	It, it really is a cross section of a downtown
00:11:55> 00:11:59:	stakeholder community and really these are the people who made
00:12:00> 00:12:03:	the downtown come to life and all of its complexity
00:12:03> 00:12:06:	and also really help to inform what I think is
00:12:07> 00:12:10:	sort of the cornerstone of the analysis, which is really
00:12:11> 00:12:16:	the traditional SWAT or strengths, weaknesses, opportunities and threats.
00:12:17> 00:12:21:	If we can move to the next couple of slides,
00:12:21> 00:12:24:	we can go past that one as well.
00:12:25> 00:12:31:	We were really hoping to engage with the stakeholders for
00:12:31> 00:12:36:	the downtown about how to kind of get to that
00:12:36> 00:12:42:	next layer down on that investment worthy question.
00:12:42> 00:12:46:	If in fact, the the the downtown building owners who
00:12:46> 00:12:51:	are faced with some pretty large structural improvements to seismically
00:12:51> 00:12:55:	retrofit their buildings, how, you know, how could we work
00:12:56> 00:12:59:	with the town to come up with a plan that
00:12:59> 00:13:03:	would ultimately increase the value of of those buildings and
00:13:03> 00:13:08:	those businesses to the point where that investment would make
00:13:08> 00:13:08:	sense?
00:13:09> 00:13:13:	And you know, based on those questions that it's sort
00:13:13> 00:13:16:	of the kind of where we were starting from is
00:13:16> 00:13:20:	articulated in this next set of slides, starting with the
00:13:20> 00:13:21:	strengths.
00:13:22> 00:13:25:	And I love this picture because it illustrates sort of
00:13:25> 00:13:29:	the, I don't know that the main and main intersection
00:13:29> 00:13:32:	here when it one of the main and main intersections,
00:13:32> 00:13:36:	there's, I mean, what a beautiful surprise to come into

00:13:36> 00:13:40:	downtown Vacaville and find just such a lovely walkable St.
00:13:40> 00:13:43:	that is vibrant, has a town square.
00:13:44> 00:13:47:	It's full of stakeholders that believe in its future and
00:13:47> 00:13:51:	want our, you know, individual small business owners who are
00:13:51> 00:13:53:	already making investments.
00:13:54> 00:13:57:	You know, what we found here, but I think would
00:13:57> 00:14:00:	make anybody pleased as a, as a starting place on
00:14:01> 00:14:03:	which to, to kind of even build further on.
00:14:03> 00:14:06:	So we, we found a lot of, of strengths here
00:14:06> 00:14:10:	and too many that we couldn't even list them all
00:14:10> 00:14:11:	on this page.
00:14:11> 00:14:13:	But I think the the picture is worth 1000 words
00:14:13> 00:14:13:	there.
00:14:15> 00:14:19:	However, weaknesses, I think the, the, the top weakness is
00:14:19> 00:14:22:	the one that maybe we're almost familiar with.
00:14:22> 00:14:24:	We all know the nut tree, but not not a
00:14:24> 00:14:26:	lot of us knew the downtown.
00:14:26> 00:14:30:	And so downtown is feels a little bit disconnected from
00:14:30> 00:14:33:	what we know of as you know, what we know
00:14:33> 00:14:36:	Vacaville as a from a, as a passenger zipping, zipping
00:14:37> 00:14:40:	across Interstate 80, like a lot of downtowns, you know,
00:14:41> 00:14:44:	Vacaville is, is actually, you know, fairly, you know, in
00:14:45> 00:14:48:	a class with many other downtowns and that there's a
00:14:48> 00:14:52:	lot of small struggling tenants who have who are may
00:14:52> 00:14:55:	not represent that kind of what you would see that
00:14:55> 00:14:59:	mall mix where there's a little bit of everything and
00:14:59> 00:15:01:	meeting every particular audience.
00:15:01> 00:15:04:	It it tends to be a little bit more of
00:15:04> 00:15:07:	a random assortment, not always clustered in the way that
00:15:07> 00:15:09:	you would want it to be, although it is authentic,
00:15:09> 00:15:12:	which is, which is one of its strengths.
00:15:13> 00:15:16:	You know, there are a lot of common complaints that
00:15:16> 00:15:18:	you hear in downtowns all over perception of a lack
00:15:18> 00:15:21:	of parking, although we think it may be just out
00:15:21> 00:15:22:	of perception.
00:15:23> 00:15:25:	And and you know, at the end of the day,
00:15:25> 00:15:29:	like lacking the the significant draws, those reasons that you
00:15:29> 00:15:31:	would go to downtown back of all on a day
00:15:31> 00:15:32:	in day out basis.
00:15:32> 00:15:34:	Or might it might be a place that you come
00:15:34> 00:15:35:	for an event or something else.
	-

00:15:35> 00:15:38:	But whether or not you're actually coming there with regularity
00:15:38> 00:15:41:	in a way that would support those businesses over time
00:15:41> 00:15:42:	is really the challenge.
00:15:42> 00:15:47:	Moving on to the opportunities, Erin hinted at this, but
00:15:47> 00:15:52:	Vacaville is a growing community and the surrounding demographics are
00:15:52> 00:15:53:	improving.
00:15:53> 00:15:56:	I think thanks in part to some of the employment
00:15:56> 00:15:59:	opportunities that the city has been able to offer.
00:16:00> 00:16:04:	There is this authenticity element, a unique shopping experience that
00:16:04> 00:16:06:	you can't find at the Net Tree.
00:16:08> 00:16:12:	The the opportunities for outside activation are tremendous.
00:16:12> 00:16:15:	This this downtown is anchored by a beautiful park that
00:16:15> 00:16:17:	already hosts some pretty fabulous events.
00:16:18> 00:16:22:	And the city is, you know, already making some investments
00:16:22> 00:16:26:	in terms of infrastructure and also trying to figure out
00:16:26> 00:16:30:	kind of ways to incentivize some of these small business
00:16:30> 00:16:34:	and owner lures for, you know, making further investments And
00:16:35> 00:16:38:	then of course, wayfinding an access we'll hear about in
00:16:39> 00:16:41:	a moment, but lots of opportunity.
00:16:41> 00:16:46:	And then lastly, I think tops always benefit from having
00:16:46> 00:16:50:	a sense of urgency, and that really comes from the
00:16:50> 00:16:51:	threats.
00:16:51> 00:16:54:	And there isn't the luxury of being able to hope
00:16:54> 00:16:55:	this happens over time.
00:16:56> 00:17:00:	There are threats looming, not the least of which is
00:17:00> 00:17:04:	the economic trends that are making, you know, retail development
00:17:05> 00:17:09:	more difficult and downtown, you know, renovations more expensive.
00:17:10> 00:17:12:	And it can be overwhelming.
00:17:12> 00:17:15:	We've definitely found there was a feeling of being stuck
00:17:16> 00:17:19:	from the city, from owners across the board of, geez,
00:17:19> 00:17:22:	how do we get to this next level?
00:17:22> 00:17:26:	And so much of this is about creating momentum and
00:17:26> 00:17:30:	actually inspiring a little bit of a sense of competition
00:17:30> 00:17:33:	with other nearby areas like, you know, you, you know,
00:17:33> 00:17:36:	downtown's going to need to compete.
00:17:36> 00:17:38:	And so you you have to kind of arm yourself
00:17:39> 00:17:39:	and get ready.

00:17:40> 00:17:42:	And I think a lot of the recommendations in this
00:17:42> 00:17:45:	plan sort of will will provide the answers to some
00:17:45> 00:17:47:	of these looming hardships.
00:17:48> 00:17:52:	And with that, I think we'll kind of wrap up
00:17:52> 00:17:55:	this piece and move into housing.
00:17:55> 00:17:58:	And I will pass off to my colleague Don Kopobras.
00:18:00> 00:18:01:	Thank you, Kelly.
00:18:02> 00:18:04:	So one of the key questions posed to us was,
00:18:04> 00:18:06:	do you need housing to revitalize downtown?
00:18:06> 00:18:09:	And of course, the answer is yes, Rooftops, Dr.
00:18:09> 00:18:12:	retail, we all know that, you know, and Vacaville has
00:18:12> 00:18:15:	rooftop rooftops and it has a great blueprint for housing
00:18:15> 00:18:16:	production.
00:18:17> 00:18:20:	It's a relatively large city, as Aaron mentioned, just over
00:18:20> 00:18:22:	100,000 residents and growing.
00:18:23> 00:18:25:	It has one of the most unique housing elements that
00:18:25> 00:18:26:	I've read this cycle.
00:18:27> 00:18:29:	And in it, the city plans for over 2500 new
00:18:29> 00:18:31:	homes over the next eight years.
00:18:32> 00:18:35:	And an example of this unique situation as one of
00:18:35> 00:18:39:	its identified needs, the Vacaville housing element has a strategy
00:18:39> 00:18:41:	to attract high income earners.
00:18:42> 00:18:45:	Super unique downtown has a great mix, 40% of the
00:18:45> 00:18:50:	downtown households already fall into the low income category, but
00:18:50> 00:18:53:	it has a good mix of price ranges and building
00:18:54> 00:18:57:	forms, you know, featured from bungalows to Victorians.
00:18:58> 00:19:01:	And so it's got some really great bones.
00:19:01> 00:19:02:	Next slide please.
00:19:04> 00:19:07:	Having said that, we do have some observations and recommendations.
00:19:07> 00:19:10:	It is easier to deliver housing outside of the downtown.
00:19:11> 00:19:14:	The type of construction which is typically single family detached
00:19:14> 00:19:17:	lower density is easier to implement, which I'll talk about
00:19:17> 00:19:18:	in a second.
00:19:18> 00:19:21:	And the scale, just economies of scale outside of downtown's
00:19:21> 00:19:25:	easier higher density residential vertical mix use is really hard
00:19:25> 00:19:28:	to deliver, not just in Vacaville, but throughout the state,
00:19:28> 00:19:30:	really throughout the country.
00:19:31> 00:19:34:	And that's why you have some of the builders in
00:19:34> 00:19:38:	this last housing cycle using reverse builders remedy to down

00:19:38> 00:19:41:	zone sites from higher density down to lower density.
00:19:43> 00:19:46:	It wasn't in our scope in this tap to do
00:19:46> 00:19:48:	a detailed financial pro forma.
00:19:48> 00:19:50:	But in the next slide I have some numbers to
00:19:50> 00:19:51:	illustrate this.
00:19:53> 00:19:56:	And so on the top here, vertical mixed-use, which we
00:19:56> 00:19:59:	would consider kind of the five and seven stories and
00:20:00> 00:20:03:	above building type, you know the cost to construct these.
00:20:05> 00:20:08:	In, in just high level terms is about \$645 per
00:20:08> 00:20:09:	square foot.
00:20:09> 00:20:12:	And in Vacaville using some of the metrics that we
00:20:12> 00:20:16:	saw, the estimated value per square foot is \$390.00.
00:20:16> 00:20:18:	So you see there's a negative gap there, which will
00:20:18> 00:20:22:	not obviously incentivize investors or developers to move forward with
00:20:22> 00:20:23:	that style of development.
00:20:24> 00:20:27:	On the other hand, townhomes like Park 700 Park, which
00:20:27> 00:20:30:	is a project that's about to kick off in downtown,
00:20:30> 00:20:33:	the cost to construct those on a per square foot
00:20:33> 00:20:35:	basis is about \$320 per square foot.
00:20:35> 00:20:38:	And in Vacaville, we think we can reach a value
00:20:38> 00:20:39:	of about \$400.00 per square foot.
00:20:39> 00:20:42:	So obviously there's some profit there.
00:20:42> 00:20:46:	And so our recommendation would be to potentially decrease the
00:20:46> 00:20:49:	minimum density required on large sites like CVS in order
00:20:49> 00:20:53:	to attract residential development that can still fit, I think
00:20:53> 00:20:55:	the urban form of the downtown.
00:20:55> 00:20:57:	And like I said, 700 Park is a great example
00:20:58> 00:20:59:	of this type of density.
00:21:06> 00:21:09:	My take, and I think I'm on to this one.
00:21:09> 00:21:14:	So one of the key other key elements is on
00:21:14> 00:21:16:	this the historic downtown.
00:21:17> 00:21:20:	And so one of the things that we learned is
00:21:20> 00:21:23:	that downtown Vacaville has already been considered to be an
00:21:23> 00:21:27:	official historic district, and that's been since the early 1970s
00:21:27> 00:21:31:	with about 30 buildings that have been identified as historic
00:21:31> 00:21:32:	resources.
00:21:32> 00:21:35:	And this is really critical as the historic, this historic
00:21:35> 00:21:39:	status provides access to funding and code relief opportunities.
00:21:40> 00:21:44:	A subset of these 30 buildings, and just over about

00:21:44> 00:21:50:	12 of these buildings are unreinforced masonry buildings or URM.
00:21:51> 00:21:53:	And as we heard over and over, there was deep
00:21:53> 00:21:57:	concern from these URM building owners that a new ordinance
00:21:57> 00:22:00:	that was adopted last year to improve life safety in
00:22:00> 00:22:04:	seismically active regions with poor soils that may not respond
00:22:04> 00:22:05:	well to earthquakes.
00:22:06> 00:22:09:	And this ordinance has has requirements of practically every jurisdiction
00:22:09> 00:22:10:	in California has.
00:22:10> 00:22:14:	It's not something unique that has been imposed to Vacaville,
00:22:14> 00:22:17:	but none the less property owners are rightly worried about
00:22:17> 00:22:20:	how much these life safety improvements might cost.
00:22:21> 00:22:22:	Next slide.
00:22:23> 00:22:27:	And so big recommendation I get give credit to Ruth
00:22:27> 00:22:32:	Todd, our colleague on the tap who's a historic architect
00:22:32> 00:22:33:	and planner.
00:22:33> 00:22:37:	She suggests that the historic status of the downtown buildings
00:22:37> 00:22:41:	be leveraged and incentivized and that URM code upgrades should
00:22:41> 00:22:44:	be prioritized as a as a first wave of strategic
00:22:44> 00:22:46:	investment in the downtown.
00:22:46> 00:22:48:	And there's a few tools that have been identified.
00:22:49> 00:22:52:	One is to enter in a cost sharing arrangement to
00:22:52> 00:22:57:	arrange Tier 1 structural assessment of all URM properties and
00:22:57> 00:23:00:	prioritize which one pose the highest risk from a life
00:23:00> 00:23:01:	safety perspective.
00:23:02> 00:23:05:	Second potential tool is to for the city to adopt
00:23:06> 00:23:09:	A Mills Act program which allows property tax relief to
00:23:09> 00:23:13:	those historic building owners who do who agreed and reinvest
00:23:13> 00:23:14:	in their buildings.
00:23:15> 00:23:19:	Third, historic buildings can also use a different section of
00:23:19> 00:23:23:	building code that can provide code relief, especially for requirements
00:23:23> 00:23:27:	that are triggered by change of use, which was a
00:23:27> 00:23:30:	big challenge that we heard about in Vacaville as part
00:23:30> 00:23:31:	of this.
00:23:31> 00:23:33:	This can be a confusing process, so we do recommend
00:23:33> 00:23:35:	that someone at the city become an ambassador to shepherd

00:23:36> 00:23:38:	some of these projects through the planning and building approval
00:23:38> 00:23:39:	process.
00:23:39> 00:23:44:	And then finally, lastly, some of the historic buildings downtown
00:23:44> 00:23:49:	could qualify for federal and state historic rehabilitation tax credits,
00:23:49> 00:23:52:	which allow for a tax credit, not a deduction, but
00:23:52> 00:23:55:	an actual tax credit towards what is owed equal to
00:23:55> 00:23:59:	20% of the cost of the rehabilitation process and or
00:23:59> 00:24:00:	project.
00:24:00> 00:24:01:	And that includes both hard and soft costs.
00:24:02> 00:24:06:	We really are excited about the potential leverage the historic
00:24:06> 00:24:10:	preservation as a significant economic tool for for downtown Vacaville.
00:24:10> 00:24:10:	Great.
00:24:14> 00:24:15:	I'll take it from here, Don.
00:24:16> 00:24:19:	So my name is Ryan Call.
00:24:19> 00:24:22:	I work with the urban field studio background in in
00:24:22> 00:24:26:	commercial retail planning, architecture and placemaking.
00:24:26> 00:24:30:	So after touring the downtown, which is just completely lovely
00:24:30> 00:24:34:	and one of the kind, our big message or observation
00:24:34> 00:24:37:	was let's focus on a core area of the downtown.
00:24:38> 00:24:41:	The downtown's quite large and you know, taking it all
00:24:41> 00:24:44:	of it to the next level would be quite difficult,
00:24:44> 00:24:47:	but there was actually a beautiful 1000 foot long stretch
00:24:47> 00:24:50:	that we could really enhance and improve I think in
00:24:50> 00:24:51:	a focused way.
00:24:51> 00:24:56:	And that really is where their core, you know, entertainment
00:24:56> 00:24:58:	retail kind of assets are.
00:24:59> 00:25:02:	We wanted to also encourage the city to take these
00:25:02> 00:25:05:	public realm and areas to the next level.
00:25:06> 00:25:09:	You know, how do, how do centers attract and expand
00:25:09> 00:25:13:	a customer's leisure time in the district so that they
00:25:13> 00:25:17:	are willing to spend more time, more money, make more
00:25:17> 00:25:21:	frequent trips to the downtown, and then also stop leakage
00:25:21> 00:25:25:	to other nearby historic downtowns or shopping centers that are
00:25:25> 00:25:28:	attracting some of the the time and money from the
00:25:28> 00:25:31:	local population and regional population.
00:25:32> 00:25:36:	Lastly, they have existing tenants that have really taken a
00:25:36> 00:25:40:	lot of risk time, blood, sweat, tears, all that stuff
00:25:40> 00:25:42:	to get their businesses up and going.

00:25:42> 00:25:45:	Let's invest near them so that they benefit and then
00:25:45> 00:25:49:	also getting some of these vacant spaces to flip and
00:25:49> 00:25:52:	and help support and strengthen the synergy among the the
00:25:52> 00:25:53:	district.
00:25:53> 00:25:54:	Next slide.
00:25:57> 00:26:02:	So yeah, that has a beautiful thing.
00:26:02> 00:26:06:	And what's really interesting is actually what's beyond the the
00:26:06> 00:26:06:	retail St.
00:26:06> 00:26:11:	itself to the West are these fabulous Norman Rockwell, you
00:26:11> 00:26:16:	know, Victorian, well, actually many areas, but beautiful homes, beautiful
00:26:16> 00:26:17:	homes.
00:26:17> 00:26:21:	And then there's offices, there's schools, there's higher education there.
00:26:21> 00:26:24:	There's a lot going on right there near the downtown
00:26:24> 00:26:24:	core.
00:26:24> 00:26:27:	And there's also Andrews Park, which was mentioned before, which
00:26:27> 00:26:30:	has this ability to host very large scale regional festivals
00:26:30> 00:26:33:	and events that can draw folks into the downtown.
00:26:33> 00:26:37:	And really what we're looking at, the recommendations we're looking
00:26:37> 00:26:39:	at doing are focusing on how do we get more
00:26:39> 00:26:41:	people to use this historic core and how do we
00:26:41> 00:26:45:	link and strengthen the connections to this incredible surrounding context.
00:26:46> 00:26:52:	Next slide, So the let's see, not seen the next
00:26:52> 00:26:59:	slide yet, maybe have a slow Internet connection.
00:27:01> 00:27:02:	OK, there we go.
00:27:04> 00:27:07:	So the next slide, let's look at the focused downtown
00:27:07> 00:27:09:	area, which is about 1000 feet in length.
00:27:10> 00:27:13:	On the West End, there's an historic Carnegie library that
00:27:13> 00:27:16:	has been turned into a wine bar, has a wonderful
00:27:16> 00:27:18:	set back that can be used for outdoor dining and
00:27:19> 00:27:19:	patios.
00:27:19> 00:27:22:	Across the street is an existing historic post office.
00:27:22> 00:27:26:	Again, another opportunity to have a one-of-a-kind F&B experience.
00:27:26> 00:27:29:	These are anchors on the West End at the center
00:27:29> 00:27:31:	of the at the center of the street.
00:27:31> 00:27:34:	We've got a town square that's existing.
00:27:34> 00:27:37:	And then in the city specific plan, they identified an
00:27:37> 00:27:39:	opportunity to close a section of Merchant St.

00:27:40> 00:27:41:	and create an outdoor paseo.
00:27:42> 00:27:45:	So how do we take these two opportunities for placemaking,
00:27:45> 00:27:48:	you know, creating a really a gathering spot for the
00:27:48> 00:27:51:	city and how do we take to this to the
00:27:51> 00:27:51:	next level?
00:27:51> 00:27:52:	And that's what we'll have.
00:27:52> 00:27:55:	Mariana with SWA speak to that next and then on
00:27:55> 00:27:58:	the East End you'll see the, the, the Andrews Park
00:27:58> 00:28:01:	is right there anchoring the the East End of the
00:28:01> 00:28:01:	street.
00:28:01> 00:28:04:	How do we look at Andrews Park in a way
00:28:04> 00:28:08:	that makes it a more frequent destination and attraction to
00:28:08> 00:28:12:	help attract more folks and activity into this historic core?
00:28:14> 00:28:17:	Mariana, do you want to take the next slide?
00:28:18> 00:28:18:	Thanks, Ryan.
00:28:18> 00:28:21:	So yes, putting my landscape architect hat back on and
00:28:21> 00:28:24:	as we're sort of talking more about the public realm
00:28:24> 00:28:28:	and streetscapes, you know, you'll hear this recurring theme
	from
00:28:28> 00:28:31:	all of us that we were really impressive with what
00:28:31> 00:28:33:	downtown Vacaville has to offer today.
00:28:33> 00:28:36:	And you know, really feel like this isn't a situation
00:28:36> 00:28:38:	where you need to start from scratch, but really just
00:28:38> 00:28:40:	about enhancing what's there.
00:28:40> 00:28:42:	There's, you know, the beautiful historic facades.
00:28:42> 00:28:45:	It's a really comfortable right of way.
00:28:45> 00:28:47:	There's mature trees already.
00:28:47> 00:28:50:	So all of the kind of core ingredients of of
00:28:50> 00:28:52:	a great retail streetscaper there.
00:28:52> 00:28:55:	And we just want to recommend, you know, a handful
00:28:55> 00:28:58:	of sort of strategic investments that can really kind of
00:28:58> 00:29:00:	take that to the next level as as Ryan said,
00:29:00> 00:29:03:	one of those, you know, in an outdoor retail environment,
00:29:03> 00:29:07:	particularly someplace like Vacaville that can get quite hot in
00:29:07> 00:29:09:	the summer, thermal comfort is really important.
00:29:10> 00:29:12:	And so, you know, there are these beautiful mature St.
00:29:12> 00:29:15:	trees today, but they're spaced pretty far apart.
00:29:15> 00:29:19:	So we'd recommend considering taking a few parking stalls
	to
00:29:19> 00:29:21:	add additional bulb outs in between the trees.
00:29:22> 00:29:25:	This would add additional shade to the street and also
00:29:25> 00:29:27:	sort of starts to set the downtown up for a
00:29:27> 00:29:30:	tree succession plan as some of those mature trees do

00:29:30> 00:29:33:	reach maturity and and you know, end of life.
00:29:33> 00:29:36:	Another strategy is increased wayfinding.
00:29:36> 00:29:38:	We'll talk about this a little bit when we get
00:29:38> 00:29:42:	to the marketing and vibrancy, but having wayfinding that directs
00:29:42> 00:29:45:	people towards parking, hearing that wayfinding with public art and
00:29:45> 00:29:49:	also really importantly enhanced lighting so that people feel that
00:29:49> 00:29:52:	they can safely navigate from Main Street to some of
00:29:52> 00:29:54:	the parking lots that are just just set back.
00:29:55> 00:29:59:	Really trying to prioritize pedestrian comfort and pedestrian sense of
00:29:59> 00:30:03:	safety along the entire length bit and then concentrating some
00:30:03> 00:30:06:	of the site furnishings and you know, maybe higher, higher
00:30:06> 00:30:09:	level improvements into two key areas.
00:30:09> 00:30:12:	Go to the next one of these is this idea
00:30:12> 00:30:14:	of the Paseo, which is a closure of the end
00:30:15> 00:30:18:	of Merchant Street, right where it comes into Maine.
00:30:19> 00:30:22:	This was in or this is in the downtown Vacaville
00:30:22> 00:30:23:	specific plan.
00:30:23> 00:30:26:	And this was something that I mean, you know, as
00:30:26> 00:30:28:	Ryan and I were kind of thinking about that, you
00:30:28> 00:30:31:	know, 1000 foot length and how you can kind of
00:30:31> 00:30:34:	create a diversity of different public realm experiences within this
00:30:34> 00:30:35:	condensed core area.
00:30:36> 00:30:38:	We thought this was a really exciting potential.
00:30:38> 00:30:41:	It's right where there's the historic triangle building, which is
00:30:42> 00:30:45:	a really sort of beautiful architectural centerpiece to the downtown.
00:30:45> 00:30:48:	You know, hopefully in time has a good ground floor
00:30:48> 00:30:50:	activating use there.
00:30:50> 00:30:53:	And right across from that, there's there's already some food
00:30:53> 00:30:56:	and beverage uses like the Heritage House Cafe that have
00:30:56> 00:30:57:	a lot of people there.
00:30:57> 00:30:59:	It's filling out on the sidewalk.
00:30:59> 00:31:01:	So how can we just kind of close this, you
00:31:02> 00:31:04:	know, dead end, really piece of St.
00:31:04> 00:31:07:	and create a really unique sort of dining district for
00:31:08> 00:31:08:	the downtown.
00:31:08> 00:31:12:	It has that intimate scale with the historic buildings and

00:31:12> 00:31:15:	it could could form this really vibrant gateway to Main
00:31:15> 00:31:17:	Street as people approach from the South next.
00:31:19> 00:31:22:	And then it also has this really great relationship to
00:31:22> 00:31:23:	the existing town square.
00:31:23> 00:31:25:	So this was another one of kind of our core
00:31:25> 00:31:29:	recommendations about enhancing what you have and focusing on Main
00:31:29> 00:31:32:	Street is there's already a really nicely scaled town square
00:31:32> 00:31:33:	right there.
00:31:33> 00:31:35:	So, you know, it's maybe a little bit dated and
00:31:36> 00:31:38:	there could be some improvements further down the road to
00:31:38> 00:31:42:	modernize it or add some additional infrastructure for, you know,
00:31:42> 00:31:42:	formal events.
00:31:43> 00:31:46:	But in the interim, our recommendation is really to just
00:31:46> 00:31:49:	try to activate it through pop ups and sort of
00:31:49> 00:31:50:	flexible uses.
00:31:50> 00:31:53:	There's a lot of established uses and and restaurants around
00:31:53> 00:31:54:	it right now.
00:31:54> 00:31:57:	So things that we would think about for pop ups
00:31:57> 00:31:59:	are sort of different types of offerings.
00:31:59> 00:32:02:	You know, we heard from a youth group representatives that
00:32:02> 00:32:05:	there's not that much to do if you're a teenager
00:32:05> 00:32:06:	in downtown Vacaville.
00:32:06> 00:32:09:	So how could these, you know, pop ups, little kiosks
00:32:09> 00:32:12:	offer sort of new things that draw a different variety
00:32:12> 00:32:15:	of residents in a different variety of of users to
00:32:15> 00:32:17:	this downtown core.
00:32:17> 00:32:20:	And with that, I will pass it off to talk
00:32:20> 00:32:23:	more about drawing people downtown.
00:32:24> 00:32:25:	Thank you, Mariana.
00:32:25> 00:32:28:	I'm Tracy Flanagan and I'm a partner with Community Strong
00:32:28> 00:32:29:	Strategies.
00:32:29> 00:32:33:	We're an economic development and community engagement firm that works
00:32:33> 00:32:38:	with property improvement, just property and business improvement districts and
00:32:38> 00:32:40:	P bids across the Pacific Northwest.
00:32:40> 00:32:41:	Next slide, please.
00:32:42> 00:32:46:	As has been mentioned several times, I think of our
00:32:46> 00:32:49:	panelists, I don't believe any of us had been to
00:32:49> 00:32:53:	downtown Vacaville prior to coming to the tap.
00:32:53> 00:32:57:	And typically when our firm comes into situations like this

00:32:57> 00:33:01:	where we're brought in to help revitalize and identify ways
00:33:01> 00:33:05:	that can really uplift a community, you don't have nearly
00:33:05> 00:33:07:	the assets that downtown Vacaville has.
00:33:08> 00:33:12:	The opportunities to drive engagement and to make it an
00:33:12> 00:33:16:	epicenter for Vacaville is tremendous.
00:33:16> 00:33:18:	Having said that, a couple things.
00:33:18> 00:33:22:	As we talked about, it is literally right off of
00:33:22> 00:33:23:	Interstate 80.
00:33:23> 00:33:27:	So really enhancing and increasing the wayfinding signs so that
00:33:27> 00:33:31:	folks could make their way to experience downtown Vacaville was
00:33:32> 00:33:33:	a critically important part.
00:33:34> 00:33:38:	But then also creating a sense of of vibrancy and
00:33:38> 00:33:44:	being able to bring people together around a various various
00:33:44> 00:33:49:	ways to activate property, you know, using art as a
00:33:49> 00:33:54:	catalyst and using art in various, in various formats.
00:33:54> 00:33:58:	I mean, we absolutely fell in love with, you know,
00:33:58> 00:34:00:	the Angel that is on that's on loan.
00:34:00> 00:34:03:	What a great opportunity and what a great, you know,
00:34:03> 00:34:06:	job that was done by your bid to be able
00:34:06> 00:34:08:	to procure that and bring that down.
00:34:08> 00:34:10:	So I'm very excited about that.
00:34:11> 00:34:15:	But looking at ways that we could create activities and
00:34:15> 00:34:20:	events that would continue to highlight and draw people downtown.
00:34:21> 00:34:22:	Next slide.
00:34:23> 00:34:26:	Having said that, all of that cost time and money.
00:34:26> 00:34:28:	And as we know right now the bid is a
00:34:28> 00:34:32:	fairly small bid comparatively to the opportunities that are in
00:34:32> 00:34:34:	front of Vacaville.
00:34:34> 00:34:38:	I think that you're currently, you have one person who
00:34:38> 00:34:41:	is on staff for the BID and to be able
00:34:41> 00:34:45:	to bring events to life, to do the art activations,
00:34:45> 00:34:48:	to be able to create that sense of community and
00:34:49> 00:34:53:	partnership amongst your property owners and to really make it
00:34:53> 00:34:57:	a place where people want to to thrive and come.
00:34:57> 00:35:01:	There's got to be increased support and resources available to
00:35:01> 00:35:02:	the BID to be able to do that.
00:35:03> 00:35:06:	We felt that there was a significant need for both,
00:35:06> 00:35:10:	you know, additional public sector funding as well as looking

00:35:10> 00:35:14:	at different vehicles that could attract private sector funding to
00:35:14> 00:35:15:	support the activities.
00:35:16> 00:35:19:	Another opportunity was currently visit Vacaville.
00:35:19> 00:35:23:	The chamber, the BID and the city have a strong
00:35:23> 00:35:28:	working relationship, but there certainly was an opportunity for stronger
00:35:28> 00:35:33:	coordination and collaboration as it related to being able to
00:35:33> 00:35:38:	draw in additional activities and not necessarily duplicating efforts.
00:35:38> 00:35:42:	And then lastly, you know, really it's about telling the
00:35:42> 00:35:42:	story.
00:35:42> 00:35:45:	And the story to be told is so beautiful and
00:35:45> 00:35:46:	is so exciting.
00:35:46> 00:35:50:	And it's just being able to create those campaigns and
00:35:50> 00:35:53:	having the resources to be able to deploy them to
00:35:53> 00:35:56:	attract the people to downtown Vacaville as we, as we
00:35:56> 00:35:58:	move forward and want to see this grow.
00:35:59> 00:36:02:	So I will turn it over to my colleague Danielle
00:36:02> 00:36:04:	O'Leary for the recommendations.
00:36:04> 00:36:05:	Thank you, Tracy.
00:36:07> 00:36:08:	Next slide, please.
00:36:09> 00:36:09:	All right.
00:36:09> 00:36:13:	So now that we've heard the great insight and analysis
00:36:13> 00:36:17:	from all of our talented panelists, it's time to kind
00:36:17> 00:36:20:	of go into and review the next steps which are
00:36:20> 00:36:24:	really designed to address concerns and challenges and capitalize on
00:36:25> 00:36:27:	the opportunities that are available.
00:36:28> 00:36:30:	So in the short term launch in the next year,
00:36:30> 00:36:33:	some of the goals that we teased out for the
00:36:33> 00:36:37:	group was to 1st in the historic realm, which really
00:36:37> 00:36:40:	seems to be the the key to unlocking so much
00:36:40> 00:36:44:	of this value from the physical building standpoint to really
00:36:44> 00:36:48:	get the investment and I would say energy infusion needed.
00:36:48> 00:36:51:	So the first piece is to designate a development facilitator
00:36:51> 00:36:51:	at the city.
00:36:52> 00:36:55:	This work can be complicated, cumbersome and confusing.
00:36:55> 00:36:57:	So we really wanted to put a strong recommendation to
00:36:58> 00:37:01:	have that ombudsman there to help guide people through the
00:37:01> 00:37:04:	process and to help them understand what resources and tools
00:37:04> 00:37:05:	might be available.

00:37:06> 00:37:08:	The next in the historic realm was to talk about
00:37:08> 00:37:11:	some of the building code benefits that could be available
00:37:11> 00:37:12:	to them.
00:37:12> 00:37:15:	As my colleague Kelly mentioned, it is very expensive to
00:37:15> 00:37:18:	update and retrofit buildings and so much of that is
00:37:18> 00:37:20:	triggered during a change of use.
00:37:20> 00:37:24:	And when we're looking at activating our downtown, changes
	of
00:37:24> 00:37:25:	use come up.
00:37:25> 00:37:26:	So this is really key.
00:37:26> 00:37:29:	So we we hope that the city could look at
00:37:29> 00:37:33:	and explore current historic building code benefits along with a
00:37:33> 00:37:36:	facilitator to help support and guide placemaking.
00:37:36> 00:37:40:	And creating that fun and energy in a downtown is
00:37:40> 00:37:40:	so key.
00:37:40> 00:37:44:	And while long and professional like reoccurring events can be
00:37:45> 00:37:47:	expensive, pop ups are relatively easy.
00:37:47> 00:37:51:	And we really viewed the recreation team within the city
00:37:51> 00:37:54:	to be a perfect partner and helping make that happen
00:37:54> 00:37:58:	and creating some of that fun energy in the downtown
00:37:58> 00:38:01:	to draw people not just to shop, but to stay
00:38:01> 00:38:04:	and have a good time and linger and enjoy community
00:38:04> 00:38:08:	under marketing and vibrancy, local artisan awareness and fam tours.
00:38:08> 00:38:13:	Really bringing in travel writers, influencers to kind of raise
00:38:13> 00:38:15:	awareness of what an amazing gem this is.
00:38:16> 00:38:18:	Think Bay Area back roads or Rd.
00:38:18> 00:38:18:	trips.
00:38:18> 00:38:21:	How do we get people to come in and experience
00:38:21> 00:38:24:	downtown for even just a day or a weekend?
00:38:24> 00:38:25:	There's plenty to do.
00:38:25> 00:38:27:	And so we really think that would be a key
00:38:27> 00:38:31:	focus and something hopefully ideally the BID could help coordinate
00:38:31> 00:38:33:	in conjunction with the existing business owners.
00:38:34> 00:38:37:	The other area in marketing and vibrancy as Tracy did
00:38:37> 00:38:41:	mention is increased funding for the Business Improvement District, which
00:38:41> 00:38:44:	is always I think a a really important mechanism for
00:38:44> 00:38:47:	downtown business owners who are not inside a professional shopping
00:38:48> 00:38:51:	center or mall, They don't have coordinated marketing at

	their
00:38:51> 00:38:52:	at the ready.
00:38:52> 00:38:55:	And so working with the BID to help create that
00:38:55> 00:38:58:	space and create that content and material is something that
00:38:58> 00:38:59:	we recommend.
00:39:00> 00:39:03:	And then on housing, you know, as Don stated, so,
00:39:03> 00:39:07:	so well put retail and and the households they match,
00:39:07> 00:39:11:	right, like the households bring the retail And so really
00:39:11> 00:39:15:	pump up the impressive project at 700 Park, the groundbreaking
00:39:16> 00:39:19:	and that this is a catalyst for bringing more rooftops
00:39:19> 00:39:25:	to downtown, more customers, more transactions, which brings healthier small
00:39:25> 00:39:26:	businesses.
00:39:26> 00:39:29:	OK, next slide and then mid to long term.
00:39:29> 00:39:32:	So part of this is really how do we keep
00:39:32> 00:39:35:	the momentum, how do we keep building upon these this
00:39:35> 00:39:39:	analysis and and helping the city visualize and grab what
00:39:39> 00:39:41:	they want to see have happen.
00:39:41> 00:39:44:	And we think in the historic realm, the URM upgrades
00:39:45> 00:39:49:	and the economic development based approach to towards historic preservation
00:39:49> 00:39:51:	is the perfect, is the perfect.
00:39:52> 00:39:55:	I would say marriage because the beauty of those URM
00:39:55> 00:39:57:	buildings are unparalleled.
00:39:57> 00:40:00:	There is nothing else like it and the economic based
00:40:00> 00:40:04:	focus around preserving that and and drawing capital to it
00:40:04> 00:40:09:	to to re envision these is essential placemaking, strengthening the
00:40:09> 00:40:11:	dining district with the merchant St.
00:40:11> 00:40:15:	paseo and updating the town square create that third place
00:40:15> 00:40:15:	to linger.
00:40:15> 00:40:19:	It's not just about shopping, it's about staying and enjoying
00:40:19> 00:40:21:	and spending time with community.
00:40:21> 00:40:24:	Placemaking a boutique hotel on Davis St.
00:40:24> 00:40:27:	What better way to have an influx of visitors who
00:40:27> 00:40:31:	can just easily walk through the new paseo, the town
00:40:31> 00:40:35:	square, and get to spend time, shop, eat, dine, all
00:40:35> 00:40:37:	that great stuff Marketing and vibrancy.
00:40:38> 00:40:40:	We really felt like a.
00:40:40> 00:40:43:	Wayfinding might be helpful to help guide visitors through the
00:40:43> 00:40:47:	little nooks and crannies and Coors the various park areas.
00:40:47> 00:40:50:	If the Paseo becomes a a possibility, helping people and

00:40:50> 00:40:53:	guiding them to where you want to go is really
00:40:53> 00:40:56:	important and not assuming people know how to get there.
00:40:57> 00:41:01:	Marketing and vibrancy, again under the reconsideration of AP bid.
00:41:01> 00:41:04:	So maybe in ways to bring more capital towards a
00:41:04> 00:41:09:	Business Improvement District, maybe shifting it from a Business Improvement
00:41:09> 00:41:13:	District assessment at the business level and looking it at
00:41:13> 00:41:16:	the property owner level to bring more cash infusion for
00:41:16> 00:41:19:	programming and having a set of goals that everyone can
00:41:20> 00:41:21:	agreed upon, can agree upon.
00:41:21> 00:41:25:	So they support the taxation and then housing market robust
00:41:25> 00:41:31:	incentive packages for developers that seek opportunities to assemble larger
00:41:31> 00:41:33:	sites as they can see or as I'm sorry, as
00:41:33> 00:41:38:	vibrancy increases in the downtown with redevelopment gone, assembly site
00:41:39> 00:41:40:	assembling sites are harder.
00:41:40> 00:41:44:	And so how can the city work with developers to
00:41:44> 00:41:47:	maybe assemble a site where a a larger development could
00:41:47> 00:41:51:	occur that could bring those needed 700 park type projects
00:41:51> 00:41:52:	to the downtown?
00:41:53> 00:41:54:	Next slide, please.
00:41:55> 00:41:58:	And with that, I'm going to turn it over to
00:41:58> 00:42:01:	honorable Mayor Carly, who was just a fantastic host to
00:42:01> 00:42:01:	US.
00:42:02> 00:42:05:	His love for this city is unparallel and I'm excited
00:42:05> 00:42:07:	to turn the mic over to him.
00:42:07> 00:42:09:	Thank you for hosting us.
00:42:10> 00:42:11:	Yeah, Thank you very much.
00:42:11> 00:42:14:	This really was a wonderful experience.
00:42:15> 00:42:18:	You can just imagine from a city government perspective when
00:42:18> 00:42:21:	you know that you've got this gem of a downtown.
00:42:21> 00:42:23:	I've lived here, I've worked for the city for years.
00:42:23> 00:42:27:	But the overall experience that I had knowing that Uli
00:42:27> 00:42:32:	was coming to Vacaville, I was thrilled because I've often
00:42:32> 00:42:36:	said we have such a charm downtown, but we feel
00:42:36> 00:42:36:	stuck.
00:42:36> 00:42:39:	We feel like, you know, how do we look at
00:42:39> 00:42:42:	a downtown specific plan, which we had, But then you
00:42:42> 00:42:43:	have to operationalize it.
00:42:44> 00:42:48:	And sometimes you just need the expertise and a team

00:42:48> 00:42:48:	from ULI.
00:42:48> 00:42:52:	This, this TAP program coming together for me and for
00:42:52> 00:42:54:	our staff was an exceptional experience.
00:42:54> 00:42:58:	So if you're ever considering the value of what you
00:42:58> 00:43:02:	know, what ULI can do, coming into a community to
00:43:02> 00:43:05:	solve what seems to be a problem that is lingering,
00:43:05> 00:43:08:	this really to me was the answer.
00:43:09> 00:43:13:	My take away also gets even deeper than that because
00:43:13> 00:43:15:	I made sure that I invested my time and, and
00:43:16> 00:43:18:	from the moment that the team showed up to the
00:43:18> 00:43:21:	greetings and then the interviews to me was a a
00:43:21> 00:43:23:	fantastic experience.
00:43:23> 00:43:26:	I was interviewed, but I saw that so quickly within
00:43:26> 00:43:27:	a 2 day.
00:43:28> 00:43:31:	The deep dive, usually when you when you're working with
00:43:31> 00:43:33:	some type of a problem in the community.
00:43:33> 00:43:37:	This was a very different experience within two days, whether
00:43:37> 00:43:39:	it was the daytime or the evenings.
00:43:39> 00:43:42:	I remember taking the the the team out on a
00:43:42> 00:43:45:	tour after a dinner and just walking to downtown and
00:43:45> 00:43:46:	telling the story.
00:43:47> 00:43:50:	And so often that's what I think would would really
00:43:50> 00:43:54:	help any community thinking about using a TAP program is
00:43:54> 00:43:57:	to make sure that the team understands the true value
00:43:57> 00:43:59:	of the experience.
00:43:59> 00:44:02:	I've often said for Vacaville, it's our living room.
00:44:02> 00:44:04:	lt's not just a place, it's a feeling.
00:44:04> 00:44:09:	And you can imagine old downtown's, especially because of the
00:44:09> 00:44:13:	unreinforced masonry buildings where I learned early on as
	an
00:44:13> 00:44:16:	elected official, they needed to be rehabilitated.
00:44:16> 00:44:18:	And how do you get that?
00:44:18> 00:44:19:	You know, how do you invest in that?
00:44:19> 00:44:23:	And so the most exciting take away for me also
00:44:23> 00:44:27:	was it just didn't just culminate into someday there'll be
00:44:27> 00:44:27:	a report.
00:44:29> 00:44:32:	The very second day at the end of the day
00:44:32> 00:44:36:	was a special City Council meeting where the team took
00:44:36> 00:44:40:	an hour of the council's time and actually spoke in
00:44:40> 00:44:43:	the moment, in real time, what the observations were.
00:44:43> 00:44:45:	So it wasn't, OK, someday I'm going to read a
00:44:45> 00:44:46:	report.

00:44:46> 00:44:47:	It was a report will come.
00:44:48> 00:44:50:	But we're here and we're excited to tell you our
00:44:50> 00:44:53:	initial observations based upon interviews.
00:44:53> 00:44:57:	And to me, that's one of the greatest takeaways that
00:44:57> 00:45:01:	any community involving a TAP program through ULI would experience.
00:45:02> 00:45:06:	And finally, the overall experience also is when the final
00:45:06> 00:45:10:	report did come, it was very much in line with
00:45:10> 00:45:14:	what I had heard when the presentation was made, my
00:45:14> 00:45:18:	experience with the team, but a a useful action plan
00:45:18> 00:45:22:	with phase targeted items for the near term, which you
00:45:22> 00:45:26:	just heard in the in the previous few slides.
00:45:26> 00:45:28:	And so it gives us a road map the way
00:45:28> 00:45:31:	city governments work to say, how do you align that
00:45:31> 00:45:33:	with your strategic goal plan?
00:45:33> 00:45:36:	And then to start putting action to them and funding
00:45:36> 00:45:38:	to them, whether it's to the bid.
00:45:39> 00:45:41:	So the 700 park, for example, we, we know that
00:45:41> 00:45:43:	that's an exciting opportunity.
00:45:43> 00:45:48:	And you just heard, especially in California, the, the, the
00:45:48> 00:45:52:	loss of redevelopment spurred us to realize that we're going
00:45:52> 00:45:56:	to have to help some of those developers and, and
00:45:56> 00:45:56:	we did.
00:45:56> 00:46:00:	And so we operationalized a funding source so for infrastructure
00:46:00> 00:46:04:	so similar to like a community facility district, but for
00:46:04> 00:46:07:	the infrastructure to pay for that.
00:46:07> 00:46:10:	And so I really can't thank the team enough that
00:46:10> 00:46:13:	came together and it was such an enjoyable experience.
00:46:14> 00:46:19:	What we're already doing because of the work that was
00:46:19> 00:46:24:	formed over the summer was \$150,000 grant program for downtown
00:46:24> 00:46:28:	businesses to improve a facade or to help them try
00:46:28> 00:46:32:	and overcome whatever it is that will make them more
00:46:32> 00:46:34:	effective as as a business.
00:46:35> 00:46:39:	This also comes with lighting and the storefronts just so
00:46:39> 00:46:40:	it creates a destination.
00:46:41> 00:46:44:	I also would say I only thought that this initially
00:46:44> 00:46:48:	was going to be about unreinforced masonry buildings because that
00:46:48> 00:46:51:	seemed to be the, the, the sticking point to all
00:46:51> 00:46:51:	this.
00:46:52> 00:46:57:	But the reality is the team that came together brought

00:46:57> 00:47:00:	all their expertise to give us a road map to
00:47:00> 00:47:05:	how to get people downtown of the wayfinding or the,
00:47:05> 00:47:06:	the idea of the Paseo.
00:47:06> 00:47:10:	Yes, it's in a specific plan, but to visualize it
00:47:10> 00:47:12:	and dream with us to say you can really do
00:47:12> 00:47:13:	this.
00:47:13> 00:47:16:	And so I've already begun to have these conversations with
00:47:16> 00:47:19:	the community and business owners to change and shape the
00:47:19> 00:47:21:	future of downtown Vacaville.
00:47:21> 00:47:23:	And obviously we just went through an earthquake.
00:47:24> 00:47:26:	I there was my pool, even though I didn't necessarily
00:47:26> 00:47:29:	feel it, it reminds us of how important it is
00:47:29> 00:47:31:	to make sure that our buildings are safe.
00:47:31> 00:47:34:	And so being able to look at the short, the
00:47:34> 00:47:37:	mid and the long term plan is this.
00:47:37> 00:47:39:	These are action items that we can actually take from
00:47:39> 00:47:41:	a policy perspective.
00:47:41> 00:47:43:	And so just this last week, I know that I
00:47:43> 00:47:46:	had shown the team pictures of merriment on Main.
00:47:46> 00:47:50:	We can bring 15 to 20,000 people to downtown and
00:47:50> 00:47:50:	we do.
00:47:51> 00:47:54:	And even this last week there was roughly 1718 thousand
00:47:54> 00:47:54:	people.
00:47:54> 00:47:58:	Some people travelled from, you know, hours away because they've
00:47:58> 00:47:59:	heard about this place.
00:47:59> 00:48:02:	We truly do have this as a destination.
00:48:02> 00:48:06:	And it's a highly competitive world today because in in
00:48:06> 00:48:09:	ancient days, we'll say 100 years ago in our terms
00:48:09> 00:48:13:	of ancient you, you drove through downtown Vacaville because that
00:48:13> 00:48:15:	was how you got through town.
00:48:16> 00:48:18:	And with the advent of our, you know, the commercialized
00:48:19> 00:48:19:	Hwy.
00:48:19> 00:48:22:	systems, I have come to realize that it isn't just
00:48:22> 00:48:26:	about how to fix the buildings, it's how to create
00:48:26> 00:48:29:	and invest in your gym of your downtown.
00:48:29> 00:48:33:	It's it's not competing with commercial business, it's complementing a
00:48:33> 00:48:35:	community in another business area.
00:48:36> 00:48:39:	And so ultimately, I am thrilled to have that have
00:48:39> 00:48:43:	partnered with the Urban Land Institute and the team that

00:48:43> 00:48:47:	was assembled to come to Vacaville and highly recommend anyone
00:48:47> 00:48:52:	considering this and even beyond this presentation, the presentation that
00:48:52> 00:48:55:	you all gave to the City Council that night is
00:48:55> 00:48:58:	recorded and can also be viewed by anyone who wants
00:48:59> 00:49:03:	to see how quickly the team came together, interviewed people,
00:49:03> 00:49:07:	formulated some preliminary findings and presented it within two days.
00:49:07> 00:49:08:	That's unheard of.
00:49:09> 00:49:11:	And so my compliments to all of you and I
00:49:11> 00:49:13:	know that you've been very helpful to our team as
00:49:13> 00:49:13:	well.
00:49:16> 00:49:17:	Thank you, Mayor Crawley.
00:49:18> 00:49:22:	What a great way to kind of bring us home.
00:49:22> 00:49:24:	And not only can you watch the tape, but you
00:49:24> 00:49:25:	can also read the report.
00:49:26> 00:49:29:	And so we have the report link there on the
00:49:29> 00:49:32:	screen and you can QR read it with your phone
00:49:32> 00:49:34:	and get to it right away.
00:49:36> 00:49:38:	And I'm sure we'll send it out after the fact
00:49:38> 00:49:38:	as well.
00:49:38> 00:49:42:	So one of the questions that we have actually, I
00:49:43> 00:49:48:	think Mayor, if you wouldn't mind addressing this because I
00:49:48> 00:49:52:	think it you're it kind of can kind of riff
00:49:52> 00:49:56:	off of what you kind of were just talking about.
00:49:56> 00:49:58:	But you know, part of your job as a mayor
00:49:58> 00:50:01:	and with your fellow council members is figuring out how
00:50:01> 00:50:04:	to balance a lot of these different policy objectives.
00:50:04> 00:50:07:	And you have this major sales tax generator called the
00:50:07> 00:50:10:	nut tree on 880 that obviously is something that is
00:50:10> 00:50:12:	worthy of a lot of attention and support.
00:50:12> 00:50:15:	And then you also have this downtown with a completely
00:50:15> 00:50:18:	different set of needs, which you described as your community
00:50:18> 00:50:19:	living room.
00:50:19> 00:50:23:	How do you as a policy maker balance these two
00:50:23> 00:50:28:	kind of disparate assets and and how you approach, you
00:50:28> 00:50:31:	know, the the work on those two items?
00:50:32> 00:50:33:	Yeah.
00:50:33> 00:50:34:	Thank you for the question.
00:50:34> 00:50:37:	There's no doubt that it's a different experience because

	we're
00:50:37> 00:50:41:	right on the IED corridor between San Francisco and
	Sacramento.
00:50:41> 00:50:43:	So there's just this natural feeling that we all know
00:50:43> 00:50:47:	when we're traveling on a freeway, you're, you're getting off
00:50:47> 00:50:50:	the freeway, you're, you're getting gas, you're getting food and
00:50:50> 00:50:52:	you're meeting those basic traveler needs.
00:50:52> 00:50:56:	Or with the the Premium Outlets, it is a destination,
00:50:56> 00:50:59:	but we recognize this as a city.
00:50:59> 00:51:01:	There's multiple areas to invest in.
00:51:01> 00:51:05:	And so from a policy perspective, we we understand the
00:51:05> 00:51:11:	value of that downtown experience, that lived experience, especially for
00:51:11> 00:51:14:	those who are local or regional to be able to
00:51:14> 00:51:17:	understand how incredible that is.
00:51:17> 00:51:19:	The key is, is to recognize and it was the
00:51:19> 00:51:22:	first thing that I heard from, from the team was
00:51:22> 00:51:25:	how do you get people downtown because they have no
00:51:25> 00:51:28:	problems getting off the freeway and downtown is so close
00:51:28> 00:51:29:	to it.
00:51:29> 00:51:31:	And it really caused me to think about that.
00:51:31> 00:51:34:	And so it, from a policy perspective, we over the
00:51:34> 00:51:38:	course of several years, ever since we created a specific
00:51:38> 00:51:43:	plan, we began to invest annually into infrastructure, underground utilities
00:51:43> 00:51:47:	upgrades because of the aging utilities that are under, you
00:51:47> 00:51:51:	know, under the surface, everything looks great, but it's old.
00:51:51> 00:51:54:	And so we've, we've spent millions of dollars over the
00:51:54> 00:51:57:	last several years and you're looking for that return of
00:51:57> 00:51:57:	investment.
00:51:58> 00:52:02:	And the, the economic impact we recognize is that the
00:52:02> 00:52:06:	complementary piece of downtown can, it can mirror what we
00:52:06> 00:52:10:	see along the commercial sides of our city because of
00:52:10> 00:52:14:	its space that you, when you bring thousands of people,
00:52:14> 00:52:18:	whether it's a Saturday farmers market, there's a lot of
00:52:18> 00:52:20:	other cities that have it.
00:52:20> 00:52:23:	We just have to make sure we promote it because
00:52:23> 00:52:24:	then that draws business.
00:52:24> 00:52:28:	We've increased, especially when you want to make it walkable,
00:52:28> 00:52:32:	the the street bollards where we can create events in
00:52:32> 00:52:34:	small pockets around downtown.

00:52:34> 00:52:37:	That doesn't have to be that you shut the entire
00:52:37> 00:52:40:	city downtown off, but you create these unique experiences that
00:52:40> 00:52:43:	you just want people to say, well, what's going on
00:52:43> 00:52:45:	in downtown backing on?
00:52:45> 00:52:47:	We know that they're going to shop in the commercial
00:52:48> 00:52:50:	districts, but what we really want is that live, that
00:52:50> 00:52:52:	live walking experience.
00:52:52> 00:52:56:	So that's why from a policy perspective, we're we're so
00:52:56> 00:53:00:	focused on making sure that our downtown will compete against
00:53:00> 00:53:04:	others because most cities who are in our situation don't
00:53:04> 00:53:05:	have what we have.
00:53:05> 00:53:07:	It's a it's a long downtown St.
00:53:07> 00:53:10:	without a Town Center or a park to complement it.
00:53:11> 00:53:13:	So when we know that that that is a gym
00:53:13> 00:53:16:	that we have, from a policy perspective, it's worth the
00:53:16> 00:53:19:	the investment and that's what we're doing.
00:53:19> 00:53:21:	And so that to me is the balance.
00:53:22> 00:53:22:	Obviously there.
00:53:23> 00:53:25:	You can't do it all at once and you certainly
00:53:25> 00:53:28:	can't just say we're only going to help the downtown
00:53:28> 00:53:30:	businesses when we have all these other businesses.
00:53:32> 00:53:35:	But if the destination is in these corridor pockets, it
00:53:35> 00:53:37:	causes people to want to come and they'll go to
00:53:37> 00:53:41:	another district and then they'll come over to this district
00:53:41> 00:53:41:	or they'll stay.
00:53:42> 00:53:44:	That's what you want to shop, dine and stay.
00:53:45> 00:53:47:	And so that really is the value from a policy
00:53:47> 00:53:49:	perspective and a funding perspective.
00:53:50> 00:53:52:	And quite honestly, if you have people who just want
00:53:52> 00:53:55:	to enjoy an evening or Saturday morning or stop and
00:53:55> 00:53:59:	just conduct some business because they want that experience, then
00:53:59> 00:54:02:	that is the that's the reason why you invest in
00:54:02> 00:54:04:	it, because a lot of people just get in their
00:54:04> 00:54:07:	car, drive in the parking lot, go into a business
00:54:07> 00:54:08:	and leave.
00:54:08> 00:54:11:	And we want that to be not only an experience
00:54:11> 00:54:13:	for our residents, but also for those who want to
00:54:13> 00:54:15:	come here as a destination.
00:54:20> 00:54:21:	I can't hear.
00:54:25> 00:54:25:	You.

00:54:25> 00:54:26:	I can't hear you.
00:54:26> 00:54:27:	May be on mute.
00:54:29> 00:54:32:	That's what you're trying to tell me the yeah, not,
00:54:32> 00:54:35:	not so disparate after all, but very interconnected.
00:54:35> 00:54:37:	So that's a great point to make.
00:54:38> 00:54:40:	Feel free to get a couple more questions in here.
00:54:40> 00:54:44:	We'll we have 5 more minutes to address some of
00:54:44> 00:54:48:	these, but wanted to go to one from Emily Bureau
00:54:48> 00:54:52:	from AE com about kind of housing costs and economies
00:54:53> 00:54:53:	of scale.
00:54:53> 00:54:55:	Don, do you want to address that?
00:54:55> 00:54:56:	Sure.
00:54:56> 00:54:57:	Thank you, Emily.
00:54:57> 00:55:00:	It's a it's a good question and one we kind
00:55:00> 00:55:01:	of work with all the time.
00:55:02> 00:55:06:	And I Don Kapoor's with Harmony Park development, we're a
00:55:06> 00:55:11:	developer and we work on townhome, mid rise, high rise
00:55:11> 00:55:12:	level residential.
00:55:12> 00:55:16:	And the short answer to your question is the additional
00:55:16> 00:55:21:	cost of higher density, whether introducing steel or concrete, until
00:55:21> 00:55:24:	you get to a real high level of density, there's
00:55:24> 00:55:27:	just not enough revenue to absorb those costs.
00:55:28> 00:55:32:	And so townhomes are built entirely out of wood, they're
00:55:32> 00:55:32:	self parked.
00:55:32> 00:55:36:	When you go to a mid rise, you're introducing concrete
00:55:36> 00:55:36:	podiums.
00:55:37> 00:55:40:	And, and I hate to say it, it's mostly about
00:55:40> 00:55:43:	parking costs and providing places for cars.
00:55:43> 00:55:47:	And until we have true robust mass transit and can
00:55:47> 00:55:51:	truly eliminate these parking needs, not just from a city
00:55:51> 00:55:55:	perspective, but also we need to market these apartments or,
00:55:55> 00:55:58:	or condos, people want a place to put cars.
00:55:58> 00:56:00:	It's going to be really tough to, to kind of
00:56:00> 00:56:02:	really reduce those costs.
00:56:02> 00:56:05:	So it's really, I used to give you one more
00:56:05> 00:56:08:	example between A7 story building and above.
00:56:08> 00:56:11:	I don't get to an economically feasible project until I
00:56:11> 00:56:12:	get to 20 stories and above.
00:56:13> 00:56:16:	So there's a no man's land between say 7 floors
00:56:16> 00:56:20:	and 20 floors in terms of efficiencies of scale.
00:56:20> 00:56:23:	And so that's why we just can't absorb those costs

00:56:23> 00:56:26:	until we get to true, true, true high density.
00:56:28> 00:56:31:	Thanks, Steven Donaldson.
00:56:32> 00:56:39:	Great question about Winters and and downtown Vacaville lessons learned.
00:56:39> 00:56:43:	A number of us actually visited Winters on our way
00:56:43> 00:56:47:	into town, so I'm going to I'm going to ask
00:56:47> 00:56:50:	Ryan to provide a response on this one.
00:56:51> 00:56:52:	Yeah.
00:56:52> 00:56:56:	So I think, I think this question is great because
00:56:56> 00:56:59:	it's also our observation.
00:56:59> 00:57:03:	If Winters is enjoying people's business that are coming from
00:57:03> 00:57:07:	Vacaville, then there's a great opportunity to capture the activity
00:57:07> 00:57:08:	in downtown Vacaville.
00:57:08> 00:57:12:	Their buildings are just as pretty, the street is just
00:57:12> 00:57:12:	as nice.
00:57:12> 00:57:15:	But we need to enhance the the downtown environment to
00:57:15> 00:57:18:	really be a first choice rather than a second choice
00:57:18> 00:57:22:	to places like Winters and that increased competition from other
00:57:22> 00:57:25:	cities who are trying to do the same thing only
00:57:25> 00:57:25:	continue.
00:57:25> 00:57:28:	So it's time for for Vacaville to really tackle that
00:57:28> 00:57:29:	the the way we can do that.
00:57:30> 00:57:33:	One of our recommendations was the hospitality experience right now
00:57:33> 00:57:36:	in the downtown in terms of hotels is missing a
00:57:36> 00:57:37:	boutique hotel experience.
00:57:38> 00:57:41:	Are there, you know, land opportunities in the downtown where
00:57:41> 00:57:44:	there can be some kind of public private partnership to
00:57:44> 00:57:47:	help get the parking that a hotel would need and
00:57:47> 00:57:49:	the land a hotel would need to get that into
00:57:49> 00:57:52:	the downtown so that folks can have that really great
00:57:52> 00:57:55:	weekend where they can experience a beautiful hotel, great restaurants
00:57:55> 00:57:58:	and all of that, that destination that could come with
00:57:58> 00:57:59:	downtown Vacaville.
00:58:00> 00:58:03:	But we did feel that it was not a huge
00:58:03> 00:58:07:	threshold to really take the downtown public realm up a
00:58:07> 00:58:07:	notch.
00:58:08> 00:58:10:	All of the right elements are there and it's really
00:58:10> 00:58:13:	just incrementally going in when you have the money to

00:58:13> 00:58:16:	invest is, you know, make the sidewalks, improve the sidewalks,
00:58:17> 00:58:20:	improve the trees, all the things Mariano was talking about.
00:58:20> 00:58:23:	And we really felt like that Paseo concept at Merchant
00:58:23> 00:58:26:	was a small move, but could really add another really
00:58:26> 00:58:29:	rich experience to the downtown that could be different than
00:58:29> 00:58:32:	the town square, but it's right across the street.
00:58:32> 00:58:35:	And it's part of that ensemble of, of dynamic public
00:58:35> 00:58:39:	space experiences that help, you know, enliven the downtown.
00:58:39> 00:58:42:	So, you know, I think we tried to target small
00:58:42> 00:58:44:	moves that would have big impacts.
00:58:45> 00:58:47:	And I think that's kind of the big strategy for
00:58:47> 00:58:48:	downtown Vaca, though.
00:58:50> 00:58:51:	Thank you, Ryan.
00:58:51> 00:58:54:	We are at time and so I want to respect
00:58:54> 00:58:57:	everyone's time by ending on time.
00:58:57> 00:59:00:	John, you asked a very good question on URMS.
00:59:00> 00:59:04:	We will maybe get back to you directly with some
00:59:04> 00:59:05:	numbers.
00:59:06> 00:59:08:	But with that, I just wanted to again say thank
00:59:08> 00:59:10:	you to everyone for joining us today.
00:59:11> 00:59:13:	We are very excited about the work that happened here
00:59:13> 00:59:15:	in Vacaville with the top.
00:59:15> 00:59:18:	We hope you will consider one in the future and
00:59:18> 00:59:22:	please reach out, download the report and look forward to
00:59:22> 00:59:26:	seeing you at the next ULI gathering, wherever that may
00:59:26> 00:59:26:	be.

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