

# Video

## ULI Net Zero Imperative ??? Accelerating Real Estate???s Journey to Zero

Date: May 17, 2023

00:00:05 --> 00:00:08: The net 0 imperative program is this beautiful combination of  
 00:00:08 --> 00:00:12: public and private sector collaboration to advance  
 00:00:12 --> 00:00:13: decarbonization at the  
 00:00:13 --> 00:00:17: local level.  
 00:00:17 --> 00:00:21: So we bring together real estate leaders and city  
 00:00:21 --> 00:00:23: governments  
 00:00:23 --> 00:00:26: to overcome local net zero challenges that they're facing  
 00:00:26 --> 00:00:28: through  
 00:00:28 --> 00:00:31: technical assistance programs.  
 00:00:31 --> 00:00:34: But then beyond that, we also encourage long term  
 00:00:34 --> 00:00:37: implementation.  
 00:00:37 --> 00:00:40: We bring together all of the participants in a global  
 00:00:40 --> 00:00:45: cohort to share best practices across the globe and we  
 00:00:45 --> 00:00:50: also take our headquarters research staff to kind of zoom  
 00:00:50 --> 00:00:52: out on some of the overarching themes and provide those  
 00:00:52 --> 00:00:54: recommendations and resources for the broader real estate  
 00:00:54 --> 00:00:58: industry.  
 00:00:58 --> 00:01:02: I have gained an appreciation for the sheer complexity of  
 00:01:02 --> 00:01:05: thinking about how to build smart, how to adaptively reuse.  
 00:01:05 --> 00:01:10: How do we make certain this is top of mind  
 00:01:10 --> 00:01:11: for people that are focused on?  
 00:01:11 --> 00:01:15: Other things in light of changes like remote work in  
 00:01:15 --> 00:01:18: the office space, I've been particularly interested in the work  
 00:01:18 --> 00:01:22: of Hong Kong, where they're tackling the How do you  
 00:01:22 --> 00:01:25: get tenants focused on decarbonizing their particular  
 00:01:25 --> 00:01:28: operations when it's  
 00:01:28 --> 00:01:31: the last thing on their mind?  
 00:01:31 --> 00:01:35: Because this is not only a like an engineering exercise,  
 00:01:35 --> 00:01:38: but a social exercise, a financial exercise, and it has  
 00:01:38 --> 00:01:42: multiple benefits and other people have ways of measuring  
 00:01:42 --> 00:01:45: that

00:01:22 --> 00:01:24: that we don't have yet necessarily.  
00:01:25 --> 00:01:28: NET 0 is a critical part of the policy framework  
00:01:28 --> 00:01:31: for the City of Toronto, and we have a NET  
00:01:31 --> 00:01:34: 0 transformation plan that's going to get us to NET  
00:01:34 --> 00:01:35: 0 by 2040.  
00:01:35 --> 00:01:38: But we can't do that alone, and we need to  
00:01:38 --> 00:01:40: use all our best ideas to get there.  
00:01:40 --> 00:01:44: And that's exactly what we got from the Net 0  
00:01:44 --> 00:01:49: initiative moves at the level of real estate developments or  
00:01:49 --> 00:01:51: city scale are really.  
00:01:51 --> 00:01:55: At the frontier of heading towards net zero and this  
00:01:55 --> 00:01:58: Net 0 initiative brought our own city officials and practitioners  
00:01:58 --> 00:02:01: in the real estate space in the private sector to  
00:02:01 --> 00:02:04: really get a sense of what is happening and it's  
00:02:04 --> 00:02:07: given us a greater sense of urgency to get the  
00:02:07 --> 00:02:07: job done.  
00:02:08 --> 00:02:11: Carbon emissions are a key part of cutting our greenhouse  
00:02:11 --> 00:02:14: gases and being able to live sustainably on the planet,  
00:02:14 --> 00:02:17: so the Net 0 initiative and networking all of these  
00:02:17 --> 00:02:20: cities together is a critically important part of getting that  
00:02:20 --> 00:02:21: done.  
00:02:21 --> 00:02:25: I am truly excited that we're focusing on something that  
00:02:25 --> 00:02:28: has been visible to me for 30-40 years, but it's  
00:02:28 --> 00:02:30: just dawning on a lot of people.  
00:02:31 --> 00:02:34: So to help them to go through that period of  
00:02:34 --> 00:02:36: alarms, discovery and into action.  
00:02:36 --> 00:02:39: Action is what we need at this critical juncture.  
00:02:40 --> 00:02:42: Happy to be part of them making action happen.  
00:02:43 --> 00:02:45: The impact of the Net 0 Imperative program could be  
00:02:45 --> 00:02:48: tremendous because what we're seeing really globally is that  
action  
00:02:49 --> 00:02:50: on climate is happening locally.  
00:02:50 --> 00:02:52: We need to go where the action is.  
00:02:52 --> 00:02:55: We need to find those local challenges, help overcome those  
00:02:55 --> 00:02:57: hurdles, accelerate building decarbonization.  
00:02:57 --> 00:03:00: And so Uri is just so beautifully poised to do  
00:03:00 --> 00:03:01: that and achieve that impact.  
00:03:01 --> 00:03:03: So there's local action, global impact.

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