

## Video

**ULI Net Zero Imperative: Induction Cooktop Demonstration** 

Date: May 17, 2023

00:00:05 --> 00:00:08: The net 0 imperative program is this beautiful combination of 00:00:08 --> 00:00:12: public and private sector collaboration to advance decarbonization at the 00:00:12 --> 00:00:13: local level. 00:00:13 --> 00:00:17: So we bring together real estate leaders and city governments 00:00:17 --> 00:00:21: to overcome local net zero challenges that they're facing through 00:00:21 --> 00:00:23: technical assistance programs. 00:00:23 --> 00:00:26: But then beyond that, we also encourage long term implementation. 00:00:26 --> 00:00:28: We bring together all of the participants in a global 00:00:28 --> 00:00:31: cohort to share best practices across the globe and we 00:00:31 --> 00:00:34: also take our headquarters research staff to kind of zoom 00:00:34 --> 00:00:37: out on some of the overarching themes and provide those recommendations and resources for the broader real estate 00:00:37 --> 00:00:40: industry. 00:00:40 --> 00:00:45: I have gained an appreciation for the sheer complexity of 00:00:45 --> 00:00:50: thinking about how to build smart, how to adaptively reuse. How do we make certain this is top of mind 00:00:50 --> 00:00:52: 00:00:52 --> 00:00:54: for people that are focused on? 00:00:55 --> 00:00:58: Other things in light of changes like remote work in 00:00:58 --> 00:01:02: the office space, I've been particularly interested in the work 00:01:02 --> 00:01:05: of Hong Kong, where they're tackling the How do you 00:01:05 --> 00:01:10: get tenants focused on decarbonizing their particular operations when it's 00:01:10 --> 00:01:11: the last thing on their mind? 00:01:11 --> 00:01:15: Because this is not only a like an engineering exercise, 00:01:15 --> 00:01:18: but a social exercise, a financial exercise, and it has 00:01:18 --> 00:01:22: multiple benefits and other people have ways of measuring

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that

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00:01:22 --> 00:01:24:
                          that we don't have yet necessarily.
00:01:25 --> 00:01:28:
                          NET 0 is a critical part of the policy framework
00:01:28 --> 00:01:31:
                          for the City of Toronto, and we have a NET
00:01:31 --> 00:01:34:
                          0 transformation plan that's going to get us to NET
00:01:34 --> 00:01:35:
                          0 by 2040.
00:01:35 --> 00:01:38:
                          But we can't do that alone, and we need to
00:01:38 --> 00:01:40:
                          use all our best ideas to get there.
00:01:40 --> 00:01:44:
                          And that's exactly what we got from the Net 0
00:01:44 --> 00:01:49:
                          initiative moves at the level of real estate developments or
00:01:49 --> 00:01:51:
                          city scale are really.
00:01:51 --> 00:01:55:
                          At the frontier of heading towards net zero and this
00:01:55 --> 00:01:58:
                          Net 0 initiative brought our own city officials and practitioners
00:01:58 --> 00:02:01:
                          in the real estate space in the private sector to
00:02:01 --> 00:02:04:
                          really get a sense of what is happening and it's
00:02:04 --> 00:02:07:
                          given us a greater sense of urgency to get the
00:02:07 --> 00:02:07:
                          job done.
00:02:08 --> 00:02:11:
                          Carbon emissions are a key part of cutting our greenhouse
00:02:11 --> 00:02:14:
                          gases and being able to live sustainably on the planet,
00:02:14 --> 00:02:17:
                          so the Net 0 initiative and networking all of these
00:02:17 --> 00:02:20:
                          cities together is a critically important part of getting that
00:02:20 --> 00:02:21:
                          done.
00:02:21 --> 00:02:25:
                          I am truly excited that we're focusing on something that
00:02:25 --> 00:02:28:
                          has been visible to me for 30-40 years, but it's
00:02:28 --> 00:02:30:
                          just dawning on a lot of people.
00:02:31 --> 00:02:34:
                          So to help them to go through that period of
00:02:34 --> 00:02:36:
                          alarms, discovery and into action.
00:02:36 --> 00:02:39:
                          Action is what we need at this critical juncture.
00:02:40 --> 00:02:42:
                          Happy to be part of them making action happen.
00:02:43 --> 00:02:45:
                          The impact of the Net 0 Imperative program could be
00:02:45 --> 00:02:48:
                          tremendous because what we're seeing really globally is that
00:02:49 --> 00:02:50:
                          on climate is happening locally.
00:02:50 --> 00:02:52:
                          We need to go where the action is.
00:02:52 --> 00:02:55:
                          We need to find those local challenges, help overcome those
00:02:55 --> 00:02:57:
                          hurdles, accelerate building decarbonization.
00:02:57 --> 00:03:00:
                          And so Uri is just so beautifully poised to do
00:03:00 --> 00:03:01:
                          that and achieve that impact.
00:03:01 --> 00:03:03:
                          So there's local action, global impact.
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