

Webinar

ULI Toronto: Decarbonizing Toronto

Date: January 12, 2022

00:00:04 --> 00:00:06: Hello everyone, good afternoon and welcome as people start

to

00:00:07 --> 00:00:07: trickle in,

00:00:07 --> 00:00:11: we're going to play our ULI Toronto's new membership video.

00:00:29 --> 00:00:31: Having the ability to.

00:00:31 --> 00:00:32: Exchange

00:00:32 --> 00:00:34: stories, exchange ideas and

00:00:34 --> 00:00:36: and really sort of find mentors

00:00:36 --> 00:00:39: in the industry via ULI was a huge plus for

00:00:39 --> **00:00:40:** me.

00:00:40 --> 00:00:42: So one of the things that I first started doing

00:00:42 --> 00:00:42: with you,

00:00:42 --> 00:00:42: a lie

00:00:43 --> 00:00:44: in terms of active engagement with their urban

00:00:44 --> 00:00:46: planning program. And

00:00:46 --> 00:00:48: for me that's they basically

00:00:48 --> 00:00:50: go into schools and work with them.

00:00:50 --> 00:00:51: Young people in junior high and high school.

00:00:51 --> 00:00:53: One of the great things about you lie is that

00:00:53 --> **00:00:55**: it provides a great platform

00:00:55 --> 00:00:58: for public sector and private sector interests to meet with

00:00:58 --> 00:01:01: an opportunity to connect with a variety of people from

00:01:01 --> 00:01:03: a variety of different disciplines.

00:01:03 --> 00:01:04: So I work in real estate development,

00:01:04 --> 00:01:07: but it's useful and important to get to know people

00:01:07 --> 00:01:09: in other aspects of city building,

00:01:09 --> 00:01:13: opportunity, get recognition the opportunity to participate in

my community

00:01:13 --> 00:01:15: and give back in a way all

00:01:15 --> 00:01:19: of those things have enhanced my career and I think

| 00:01:19> 00:01:22: | enhance what I'm able to offer the industry. |
|---------------------|---------------------------------------------------------------------------|
| 00:01:22> 00:01:22: | And |
| 00:01:22> 00:01:24: | I'm really excited to be part of your life, |
| 00:01:24> 00:01:29: | Toronto. And really advancing my leadership skills and foster my |
| 00:01:29> 00:01:34: | connections and really just advancing my mission for city building |
| 00:01:34> 00:01:36: | was a young professional. View to the province, |
| 00:01:36> 00:01:39: | and I found you a lie and other kind of |
| 00:01:39> 00:01:43: | similar organizations really helpful in terms of bridging connections and |
| 00:01:43> 00:01:47: | networking is an opportunity to connect with people |
| 00:01:47> 00:01:48: | who have questions. |
| 00:01:48> 00:01:51: | Who are who have not quite |
| 00:01:51> 00:01:52: | figured out how to do things, |
| 00:01:52> 00:01:54: | and I liked how hands on |
| 00:01:54> 00:01:55: | you could be as a member. |
| 00:01:55> 00:01:57: | You could get involved immediately. |
| 00:01:57> 00:01:59: | You can volunteer for me, |
| 00:01:59> 00:01:59: | you'll. |
| 00:01:59> 00:02:02: | I is one of the greatest organizations in the world, |
| 00:02:02> 00:02:06: | and certainly in Toronto to connect to learn. |
| 00:02:06> 00:02:09: | And to become a part of an organization that really |
| 00:02:09> 00:02:10: | values its people |
| 00:02:10> 00:02:11: | and its members. |
| 00:02:21> 00:02:24: | Good afternoon everyone. My name is Ashley Patton. |
| 00:02:24> 00:02:27: | I'm a senior planner at both Fields and I'm pleased |
| 00:02:27> 00:02:30: | to welcome you all to today's session Decarbonizing Toronto. |
| 00:02:30> 00:02:34: | Today we will be exploring the investment operations and ESG |
| 00:02:34> 00:02:40: | implications of Toronto's 2021 policy initiatives that combined will be |
| 00:02:40> 00:02:43: | remembered as Toronto's very green year. |
| 00:02:43> 00:02:45: | As a Toronto region based organization, |
| 00:02:45> 00:02:48: | we acknowledge that the land we are meeting on virtually |
| 00:02:48> 00:02:51: | is the traditional territory of many nations, |
| 00:02:51> 00:02:53: | including the Mississauga's of the credit, |
| 00:02:53> 00:02:56: | the initial knob, the Chippewa, |
| 00:02:56> 00:02:58: | the Hodonin, Shawnee and the wind at Peoples, |
| 00:02:58> 00:03:01: | and is now home to many diverse First Nations. |
| 00:03:01> 00:03:05: | Inuit and Metis peoples. We also acknowledge that Toronto |
| | is |
| 00:03:05> 00:03:09: | covered by Treaty 13 with the Mississauga's of the credit. |

| 00:03:09> 00:03:10: | We are all treaty people. |
|---------------------|-----------------------------------------------------------------|
| 00:03:10> 00:03:13: | Many of us have come here as settlers. |
| 00:03:13> 00:03:17: | Immigrants and newcomers in this generation or generations |
| | past you |
| 00:03:17> 00:03:21: | will like Toronto stands in solidarity with indigenous |
| | communities demanding |
| 00:03:21> 00:03:25: | action and accountability for the ongoing legacy of the |
| 00:03:25> 00:03:29: | residential |
| 00.03.25> 00.03.29. | school system. We'd like to also acknowledge and honor those |
| 00:03:29> 00:03:31: | who have come here involuntarily. |
| 00:03:31> 00:03:34: | Particularly descendants from those who were brought here |
| | through enslavement |
| 00:03:34> 00:03:38: | to better understand the meaning behind this land |
| | acknowledgement. |
| 00:03:38> 00:03:41: | We recommend for programs that we have uploaded to YouTube. |
| 00:03:41> 00:03:43: | These links are available in the chat. |
| 00:03:46> 00:03:49: | A few housekeeping items before we begin. |
| 00:03:49> 00:03:53: | Everyone will automatically be muted throughout the session |
| | to avoid |
| 00:03:53> 00:03:54: | audio interference. |
| 00:03:54> 00:03:58: | Closed captioning is available for this session and you can |
| 00:03:58> 00:04:00: | access it via the button along the bottom of the |
| 00:04:00> 00:04:01: | zoom platform. |
| 00:04:01> 00:04:02: | If you have any questions, |
| 00:04:02> 00:04:06: | please use the Q&A function or upvote questions by pressing |
| 00:04:06> 00:04:08: | the thumbs up button. |
| 00:04:08> 00:04:10: | We anticipate that this program will generate a lot of |
| 00:04:11> 00:04:13: | questions and we won't be able to answer them all, |
| 00:04:13> 00:04:17: | unfortunately, but these are all important to capture so that |
| 00:04:17> 00:04:20: | they can be used to inform future programming by both |
| 00:04:21> 00:04:23: | you like Toronto and the City of Toronto. |
| 00:04:23> 00:04:26: | This is a recorded session and the recording will be |
| 00:04:26> 00:04:28: | sent to you afterwards. |
| 00:04:28> 00:04:30: | If you want to take the conversation online, |
| 00:04:30> 00:04:32: | please tag us with the handle at you like Toronto |
| 00:04:32> 00:04:34: | or with the hashtag. |
| 00:04:34> 00:04:38: | Ask great questions. Today's event and all other UI programming |
| 00:04:38> 00:04:42: | would not be possible without the support of our annual |
| 00:04:42> 00:04:43: | sponsors. |
| 00:04:43> 00:04:45: | I would like to say a major thank you to |
| 00:04:45> 00:04:47: | all of them for their support now more than ever. |
| | |

| 00:04:47> 00:04:50: | You will like. Toronto relies on the support of our |
|---------------------|---------------------------------------------------------------------|
| 00:04:50> 00:04:52: | sponsors who allow us to put on the quality programming |
| 00:04:53> 00:04:55: | that we do and to drive our mission to shape |
| 00:04:55> 00:04:58: | the future of the built environment for transformative impact |
| 00:04:58> 00:05:01: | in communities worldwide to all of them, |
| 00:05:01> 00:05:03: | we say thank you. I would like to add an |
| 00:05:03> 00:05:06: | extra thank you to Cadillac Fairview, |
| 00:05:06> 00:05:08: | the annual sponsor of the CONNECT committee. |
| 00:05:08> 00:05:11: | And we thank them for their continued support of our |
| 00:05:11> 00:05:13: | committee's activities. |
| 00:05:13> 00:05:16: | It is now my sincere pleasure to introduce today's moderator, |
| 00:05:16> 00:05:20: | Kirk Johnson, President of Eco efficiency Consulting Kirk, |
| 00:05:20> 00:05:21: | over to you. |
| 00:05:28> 00:05:32: | That's a neat myself. Hello everyone and welcome to you |
| 00:05:32> 00:05:36: | allies session we had this year with the City of |
| 00:05:36> 00:05:37: | Toronto, |
| 00:05:37> 00:05:39: | a brand new target net Zero 2040, |
| 00:05:39> 00:05:43: | along with a flurry of policy announcements that were |
| | completed |
| 00:05:44> 00:05:45: | in December 14th. |
| 00:05:45> 00:05:48: | In addition to the ones that were done in the |
| 00:05:48> 00:05:49: | fall of 2021. |
| 00:05:49> 00:05:52: | Today I have it's my pleasure to bring the leads |
| 00:05:52> 00:05:55: | from many of the divisions of the City of Toronto |
| 00:05:55> 00:05:57: | and unless we can go to the next slide in |
| 00:05:57> 00:06:02: | that. I can introduce them and they will be here |
| 00:06:02> 00:06:08: | to explain and unpack the ESG sustainability and |
| | decarbonization implications |
| 00:06:08> 00:06:12: | of all of these policy announcements. |
| 00:06:12> 00:06:14: | In order we have Cecilia Fernandez, |
| 00:06:14> 00:06:17: | who is the acting manager of policy and research at |
| 00:06:17> 00:06:18: | the City of Toronto, |
| 00:06:18> 00:06:22: | followed by Lisa King, who will be presenting on TSG. |
| 00:06:22> 00:06:25: | And she is the senior policy planner of environment and |
| 00:06:25> 00:06:29: | strategic initiatives at the City of Toronto Planning Division that |
| 00:06:29> 00:06:31: | is responsible for we have Stewart dust fields, |
| 00:06:31> 00:06:35: | acting manager and new Dad from public energy initiatives that |
| 00:06:35> 00:06:39: | covers the existing buildings in the City of Toronto. |
| 00:06:39> 00:06:40: | And last but not least, |
| 00:06:40> 00:06:43: | Howlin Mullally. Who is the manager of corporate real |
| | |

estate? 00:06:43 --> 00:06:45: Who will be unpacking for us? 00:06:45 --> 00:06:49: How the city is leading by example on decarbonization and 00:06:49 --> 00:06:53: helping us get to the net zero target by 2040. 00:06:53 --> 00:06:57: If we could bring on Cecilia slides as I explained 00:06:57 --> 00:07:01: the format for today today we will be doing an 00:07:01 --> 00:07:06: initial comments format where all four presenters will be giving 00:07:06 --> 00:07:10: a 6 minute presentation covering the highlights followed by a 00:07:10 --> 00:07:11: three to six question. 00:07:11 --> 00:07:16: Open panel discussion where we unpack the new build existing 00:07:16 --> 00:07:21: buildings policy and leadership by example issues surrounding the Carbonizing 00:07:21 --> 00:07:22: Toronto by 2040. 00:07:22 --> 00:07:25: I want to give time for the Q&A, 00:07:25 --> 00:07:29: so please add your questions early and off into the 00:07:29 --> 00:07:33: QA chat and we'll try and integrate those into the 00:07:33 --> 00:07:34: panel discussion. 00:07:34 --> 00:07:39: Cecilia, Are you ready and able to give us the 00:07:39 --> 00:07:42: policy update on the City of Toronto? 00:07:42 --> 00:07:45: Yes I am. Overkill. 00:07:47 --> 00:07:50: Thank you Kirk, and and thanks everyone for inviting us 00:07:50 --> 00:07:52: to speak to this great group today. 00:07:52 --> 00:07:56: We're very pleased to be able to share with you, 00:07:56 --> 00:07:59: you know, awesome highlights of our new net zero strategy 00:07:59 --> 00:08:03: and also dig into some of those details through some 00:08:03 --> 00:08:04: of the other presenters. 00:08:04 --> 00:08:08: So I'm going to. I'm going to give you some 00:08:08 --> 00:08:11: of the highlights so you can go to the next 00:08:11 --> 00:08:11: slide. 00:08:11 --> 00:08:16: So the title of our strategy is called transform to 00:08:16 --> 00:08:18: critical steps for. 00:08:18 --> 00:08:22: Net 0 by 2040 and we presented this strategy on 00:08:22 --> 00:08:27: December 15th when it was actually adopted by City Council. 00:08:27 --> 00:08:31: And what it does is actually set out a new 00:08:31 --> 00:08:36: community wide target of net zero emissions greenhouse gas

emissions

00:08:36 --> 00:08:38: by the year 2040,

00:08:38 --> 00:08:42: and that this actually makes us one of only three

00:08:42 --> 00:08:46: big cities in North America with that ambitious target.

00:08:46 --> 00:08:51: Our existing 2030 target is already quite ambitious,

so it is a 65%

| 00:08:54> 00:08:59: | reduction of greenhouse gas emissions by the year 2030. |
|---------------------|-------------------------------------------------------------------|
| 00:08:59> 00:09:02: | And what you'll see in our presentation is that we |
| 00:09:02> 00:09:05: | maintain that the things that we have done in the |
| 00:09:05> 00:09:05: | past, |
| 00:09:05> 00:09:09: | so the actions that we were passed in the 1st |
| 00:09:09> 00:09:13: | transform 2 OVERPORT in 2017 are not really dissimilar from |
| 00:09:13> 00:09:17: | what we've presented in the short term implementation actions and |
| 00:09:17> 00:09:22: | the targets that are articulated in our 2040 Net Zero |
| 00:09:22> 00:09:23: | report as well. |
| 00:09:23> 00:09:28: | Our next slide, please. So just to give you a |
| 00:09:28> 00:09:32: | quick background on where we're at. |
| 00:09:32> 00:09:37: | So again, in 2019 we measured it about 15.6 megatons |
| 00:09:37> 00:09:39: | of greenhouse gas emissions, |
| 00:09:39> 00:09:44: | and they're broken down into three main categories of emissions. |
| 00:09:44> 00:09:46: | So 57% come from buildings, |
| 00:09:46> 00:09:50: | a game that does come from a natural gas in |
| 00:09:50> 00:09:52: | heating of buildings, |
| 00:09:52> 00:09:57: | 36% in transportation, and that really does come from gasoline, |
| 00:09:57> 00:10:00: | vehicles or passenger vehicles. And light duty trucks, |
| 00:10:00> 00:10:04: | and then the third category is our waste emissions mainly |
| 00:10:05> 00:10:07: | coming from city landfills. |
| 00:10:07> 00:10:08: | And on the right hand side, |
| 00:10:08> 00:10:12: | you'll see overtime how those missions, |
| 00:10:12> 00:10:16: | how those emissions are divided over time and what you'll |
| 00:10:16> 00:10:20: | see that even though we are reducing our emissions so |
| 00:10:21> 00:10:24: | overtime we are reaching our 2020 target. |
| 00:10:24> 00:10:28: | Of 30% reductions of emissions from 1990 levels. |
| 00:10:28> 00:10:30: | So currently we're measuring at a 38% |
| 00:10:30> 00:10:34: | reduction, but what you'll see over those bar graphs is |
| 00:10:34> 00:10:37: | there were not really changing that much. |
| 00:10:37> 00:10:40: | So in terms of us being able to just kind |
| 00:10:40> 00:10:43: | of keep keeping pace with our population growth, |
| 00:10:43> 00:10:47: | we are doing that. But we are acting so incrementally |
| 00:10:47> 00:10:50: | that it's not enough to put us on that net |
| 00:10:50> 00:10:54: | 0 trajectory and and that's the recommendations in our report. |
| 00:10:54> 00:11:00: | Next slide, please. So the the report is organized around |
| 00:11:00> 00:11:05: | 5 critical steps that we've identified in order to reach |
| 00:11:05> 00:11:07: | our ambition. |
| | |

| 00:11:07> 00:11:10: | So the first one is really about the city demonstrating |
|---------------------|----------------------------------------------------------------------------|
| 00:11:10> 00:11:13: | carbon accountability both locally and globally, |
| 00:11:13> 00:11:17: | and we intend to do this by establishing a carbon |
| 00:11:17> 00:11:17: | budget. |
| 00:11:17> 00:11:21: | So many cities around the world leading cities have done |
| 00:11:21> 00:11:23: | this in order to use that as a way to |
| 00:11:23> 00:11:25: | be carbon accountable. |
| 00:11:25> 00:11:28: | So we intend to establish this budget to track climate |
| 00:11:28> 00:11:29: | actions against. |
| 00:11:29> 00:11:33: | Annual emissions limits to drive that accountability. |
| 00:11:33> 00:11:38: | And so every year will be measuring our actions against |
| 00:11:38> 00:11:41: | those limits until we achieve net zero. |
| 00:11:41> 00:11:44: | And during that process we'll be able to then really |
| 00:11:44> 00:11:48: | hone in on those gaps in action and identify where |
| 00:11:48> 00:11:52: | those solutions need to be proposed and implemented. |
| 00:11:52> 00:11:55: | The second critical step is to accelerate a rapid and |
| 00:11:55> 00:11:58: | significant reduction in natural gas. |
| 00:11:58> 00:12:02: | So here we're getting at that heat that is in |
| 00:12:02> 00:12:05: | buildings predominantly. |
| 00:12:05> 00:12:07: | So we want to reduce or limit that use of |
| 00:12:08> 00:12:08: | natural gas, |
| 00:12:08> 00:12:11: | and we've got some good starts on this one. |
| 00:12:11> 00:12:14: | So we are working through a reduction of consumption in |
| 00:12:14> 00:12:15: | our buildings. |
| 00:12:15> 00:12:21: | We are working through placing conventional heating systems either through |
| 00:12:21> 00:12:25: | district energy or through more efficient electric heat pumps |
| | in |
| 00:12:25> 00:12:26: | some buildings. |
| 00:12:26> 00:12:30: | And we are going to be looking at limiting the |
| 00:12:30> 00:12:35: | expansion of natural gas systems and or reversing them where |
| 00:12:35> 00:12:36: | it's possible. |
| 00:12:36> 00:12:39: | We've started with some city owned assets in terms of |
| 00:12:40> 00:12:41: | reducing natural gas, |
| 00:12:41> 00:12:44: | and I I think our colleague Holland will talk about |
| 00:12:45> 00:12:45: | that later. |
| 00:12:45> 00:12:48: | And we're also beginning new projects where we have city |
| 00:12:48> 00:12:51: | assets that can be available to the Community. |
| 00:12:51> 00:12:54: | So I'll talk a little bit about sewer heat recovery |
| 00:12:54> 00:12:55: | later as well. |
| 00:12:55> 00:12:57: | We also have the advantage of being a lake. |
| 00:12:57> 00:13:02: | We have a lake based exchange at geothermal system and |
| | |

| 00:13:02> 00:13:06: | Lisa will talk again about some of our activities. |
|---------------------|-------------------------------------------------------------------------------|
| 00:13:06> 00:13:08: | In the Toronto Green Standard, |
| 00:13:08> 00:13:11: | which also helps us to get to that acceleration of |
| 00:13:11> 00:13:12: | reduction of natural gas. |
| 00:13:14> 00:13:18: | The third category is establishing performance, |
| 00:13:18> 00:13:21: | building targets, and so to do this we need to |
| 00:13:21> 00:13:27: | accelerate councils already adopted existing buildings plan which was adopted |
| 00:13:27> 00:13:30: | in July of 2021 and so we want to set |
| 00:13:30> 00:13:34: | those requirements to address building performance so that there's a |
| 00:13:34> 00:13:35: | clear path to. |
| 00:13:35> 00:13:39: | Net 0. A fourth we are focusing again on our |
| 00:13:39> 00:13:42: | second biggest source of emissions, |
| 00:13:42> 00:13:46: | which is transportation. So we want to increase access to |
| 00:13:46> 00:13:48: | local carbon transportation options, |
| 00:13:48> 00:13:53: | including walking, biking, public transit and electric vehicles, |
| 00:13:53> 00:13:58: | and so we'll continue to increase the use of active |
| 00:13:58> 00:14:02: | and public transportation in order to reduce emissions. |
| 00:14:02> 00:14:06: | And also to reduce congestion while at the same time |
| 00:14:06> 00:14:09: | promoting equity in health benefits. |
| 00:14:09> 00:14:11: | And as you'll see from our plan, |
| 00:14:11> 00:14:14: | there is a big focus on electric vehicles. |
| 00:14:14> 00:14:19: | So looking at those incentives and disincentives to really promote |
| 00:14:19> 00:14:23: | or motivate the uptake of EV's in the city to |
| 00:14:23> 00:14:26: | replace gasoline or diesel vehicles. |
| 00:14:26> 00:14:29: | And then lastly, we do want to increase our ability |
| 00:14:29> 00:14:33: | to produce our own energy renewable energy within the city |
| 00:14:33> 00:14:36: | so that we can contribute to our resilient carbon free |
| 00:14:36> 00:14:39: | grid. And so to do this, |
| 00:14:39> 00:14:42: | we're going to be have to work with our utility |
| 00:14:42> 00:14:46: | Toronto Hydro in order to support the growth and prosperity |
| 00:14:46> 00:14:47: | of the city. |
| 00:14:47> 00:14:52: | Through reliable, uninterrupted electric service provision, |
| 00:14:52> 00:14:55: | we also want to make sure that we increase with |
| 00:14:55> 00:15:00: | opportunities where we can do more local renewable energy generation |
| 00:15:00> 00:15:02: | to be located in the city boundary. |
| 00:15:02> 00:15:08: | Next slide, please. So just in terms of a target, |
| 00:15:08> 00:15:13: | Orient reorientation from our previous target so Council during the |
| 00:15:13> 00:15:17: | climate emergency had first said that they wanted us to |
| | |

| 00:15:17> 00:15:19: | reach a net 0 by 2050 target, |
|---------------------|----------------------------------------------------------------|
| 00:15:19> 00:15:23: | and we did pass in December the change of that |
| 00:15:23> 00:15:24: | target to a. |
| 00:15:24> 00:15:28: | Net 0 by 2040. So that's ten years ahead of |
| 00:15:29> 00:15:34: | what was the the Council adopted target in 2021. |
| 00:15:34> 00:15:38: | So we've established some new sector based targets for 2030 |
| 00:15:38> 00:15:41: | and again the focus of our report you'll see is |
| 00:15:41> 00:15:44: | around the 20-30 years because it is a very ambitious |
| 00:15:44> 00:15:47: | target and so we want to set ourselves up on |
| 00:15:47> 00:15:48: | the right path. |
| 00:15:48> 00:15:53: | So what you'll see in the documentation is that there's |
| 00:15:53> 00:15:57: | a lot of focus and specific actions and outcomes that |
| 00:15:57> 00:16:00: | are planned for report back in 2030. |
| 00:16:00> 00:16:04: | We're sending an interim target for 2025 again, |
| 00:16:05> 00:16:08: | just as that. Check in to see where we are |
| 00:16:09> 00:16:10: | in terms of our 65%, |
| 00:16:11> 00:16:13: | so we're setting a 45% |
| 00:16:13> 00:16:17: | reduction target in 2025. And then what we've included, |
| 00:16:17> 00:16:22: | as I mentioned before, is a short term implementation plan |
| 00:16:22> 00:16:25: | which covers the years 2022 to 2025, |
| 00:16:25> 00:16:28: | and it details many different actions, |
| 00:16:29> 00:16:32: | and all of those vectors in order to achieve that |
| 00:16:32> 00:16:33: | target. |
| 00:16:33> 00:16:38: | Next slide, please. So I'm just gonna run through these |
| 00:16:38> 00:16:39: | really quickly. |
| 00:16:39> 00:16:43: | There just are 2030 newly adjusted targets. |
| 00:16:43> 00:16:47: | Again, we want to communicate that the actions that we |
| 00:16:47> 00:16:49: | have in place are the right ones. |
| 00:16:49> 00:16:52: | We just need to scale them up. |
| 00:16:52> 00:16:56: | So to address those emissions in buildings we are looking |
| 00:16:56> 00:16:56: | at 100% |
| 00:16:56> 00:16:57: | of new buildings built to be. |
| 00:16:57> 00:17:02: | Net 0 by 2030 GHG from existing buildings or cut |
| 00:17:02> 00:17:05: | in half from 2008 levels. |
| 00:17:05> 00:17:07: | In terms of energy emissions. |
| 00:17:07> 00:17:12: | 50% of communitywide energy comes from renewable or low carbon |
| 00:17:12> 00:17:13: | sources. |
| 00:17:13> 00:17:17: | 25% of commercial and industrial floor area is connected to |
| 00:17:17> 00:17:20: | low carbon thermal energy sources. |
| 00:17:20> 00:17:24: | For transportation, 75% of school or work trips under 5 |
| 00:17:24> 00:17:25: | kilometers are walked, |
| | |

| 00:17:25> 00:17:28: | biked or by transit, and 30% |
|--------------------------------------------|------------------------------------------------------------------------------------|
| 00:17:28> 00:17:31: | of registered vehicles are electric. |
| 00:17:31> 00:17:35: | My next slide please. In order to address the emissions |
| 00:17:35> 00:17:39: | from waste where identifying pathways to more sustainable |
| | consumption, |
| 00:17:39> 00:17:43: | city operations and in Toronto's economy and using our own |
| 00:17:43> 00:17:46: | integrated waste management system, |
| 00:17:46> 00:17:51: | we'd like to reduce residential waste diversion by 70%. |
| 00:17:51> 00:17:56: | Treacherous green infrastructure issues, and we're |
| 00.47.56 > 00.40.00. | developing and implementing strategies |
| 00:17:56> 00:18:00: | to improve the green space infrastructure to build climate resilience |
| 00:18:00> 00:18:01: | and throughout the plan, |
| 00:18:01> 00:18:06: | we talk about ensuring equitable implementation and ongoing |
| | engagement and |
| 00:18:06> 00:18:07: | reporting. |
| 00:18:07> 00:18:11: | Next slide, please. Uh, no, |
| 00:18:11> 00:18:14: | Holland will probably go through this US in terms of |
| 00:18:14> 00:18:16: | buildings in a little bit more detail, |
| 00:18:16> 00:18:18: | but we overall we want to also work on ourselves |
| 00:18:19> 00:18:21: | because we can't ask the Community to do things that |
| 00:18:21> 00:18:23: | we can't do ourselves. |
| 00:18:23> 00:18:25: | So we have a target of 65% |
| 00:18:25> 00:18:31: | reduction over 2008. Missions in our base as our base |
| 00:18:31> 00:18:32: | year. |
| 00:18:32> 00:18:35: | So that would mean that all New City owned buildings |
| 00:18:35> 00:18:39: | will be designed and constructed to the TGS standard for |
| 00:18:39> 00:18:40: | starting in 2022. |
| 00:18:40> 00:18:45: | Existing city owned buildings will reach that zero emissions |
| 00:40:45 > 00:40:45: | by 2040 |
| 00:18:45> 00:18:45: | 2040, |
| 00:18:45> 00:18:48: 00:18:48> 00:18:52: | reducing our building emissions by 60% |
| 00:18:52> 00:18:53: | by 2030. We have those targets for our fleet vehicles. Both the city owned fleet, |
| 00:18:53> 00:18:57: | which is 50% of that fleet being transitioned to zero |
| 00:18:57> 00:18:58: | missions. |
| 00:18:58> 00:19:02: | A vehicle mission. There are emissions vehicles. |
| 00:19:02> 00:19:06: | 50% of the TTC bus fleet also zero missions. |
| 00:19:06> 00:19:10: | All our city owned facilities will achieve 0 waste. |
| 00:19:10> 00:19:14: | Our renewable energy projects, primarily through the |
| 00.13.10 / 00.13.14. | different facility, |
| 00:19:14> 00:19:18: | will generate and utilize 1.5 joules of energy from bio |
| 00:19:18> 00:19:21: | gas and our greenhouse gas emissions from food. |
| | |

| 00:19:21> 00:19:24: | This is a kind of a new one that we're |
|---------------------|--------------------------------------------------------------|
| 00:19:24> 00:19:28: | we're using some of looking at upstream emissions. |
| 00:19:28> 00:19:31: | The greenhouse gas emissions from food that the City of |
| 00:19:31> 00:19:33: | Toronto procures are reduced by 25%. |
| 00:19:34> 00:19:39: | Next slide, please. We've outlined some dependencies, |
| 00:19:39> 00:19:42: | so we know that action must begin now and must |
| 00:19:42> 00:19:43: | focus on equity. |
| 00:19:43> 00:19:47: | We know that the City corporation itself only produces 5% |
| 00:19:47> 00:19:50: | of the emissions, 95% come from the Community, |
| 00:19:50> 00:19:52: | so we know that we have an enabling role to |
| 00:19:53> 00:19:53: | play, |
| 00:19:53> 00:19:56: | so we must be able to include everyone, |
| 00:19:56> 00:19:58: | and that is the focus on equity so that we |
| 00:19:59> 00:20:02: | can optimize the work that we're doing at the city |
| 00:20:02> 00:20:02: | level. |
| 00:20:02> 00:20:07: | Uh, actions and alignment need is needed from all levels |
| 00:20:07> 00:20:08: | of government. |
| 00:20:08> 00:20:13: | Our plan is is depended on carbon free electricity or |
| 00:20:13> 00:20:16: | near 0 carbon electricity systems. |
| 00:20:16> 00:20:19: | We know that the labor market must shift and supply |
| 00:20:19> 00:20:22: | chains must be developed in order to meet the ambition |
| 00:20:22> 00:20:24: | that we've put out there. |
| 00:20:24> 00:20:28: | That innovative and adaptive delivery mechanisms need to |
| | be scaled |
| 00:20:28> 00:20:32: | up so things like move to during the summer where |
| 00:20:32> 00:20:35: | we were able to increase The Walking and cycling and |
| 00:20:35> 00:20:38: | physical activity of people in the city. |
| 00:20:38> 00:20:42: | That quick and rapid scale up happened very quickly and |
| 00:20:42> 00:20:45: | so one of the things we want to do is |
| 00:20:45> 00:20:48: | to be able to apply that to climate change. |
| 00:20:48> 00:20:51: | And we also want to be aware that even though |
| 00:20:52> 00:20:54: | we're changing to more climate focused. |
| 00:20:54> 00:20:58: | Correction, we will still have impacts on materials and land |
| 00:20:58> 00:21:01: | resources and we need to account for those. |
| 00:21:03> 00:21:07: | Right please. I think that's it. |
| 00:21:07> 00:21:10: | I hope I was within my 6 minutes. |
| 00:21:10> 00:21:12: | And happy to entertain questions later on. |
| 00:21:14> 00:21:16: | Thank you very much, Cecilia. |
| 00:21:16> 00:21:18: | And that was an excellent presentation. |
| 00:21:18> 00:21:21: | Really appreciate adding in the dependencies and we'll |
| - | unpack that |
| 00:21:21> 00:21:23: | later on in the panel discussion. |
| | |

| 00:21:23> 00:21:26: | Can we pull up Lisa King slides and she'll give |
|---------------------|-----------------------------------------------------------------------|
| 00:21:26> 00:21:31: | us the lowdown on the accelerated timelines and everything |
| | associated |
| 00:21:31> 00:21:35: | with she carbonizing new development over to you. |
| 00:21:35> 00:21:35: | Lisa king. |
| 00:21:37> 00:21:38: | Great thank you Kirk and thank you, |
| 00:21:38> 00:21:42: | Cecilia. That was a great overview and introduction in the |
| 00:21:42> 00:21:44: | interest of time, |
| 00:21:44> 00:21:45: | I will try to be brief. |
| 00:21:45> 00:21:48: | Next slide, please with the City Planning division of many |
| 00:21:48> 00:21:50: | of you out there will know me and have worked |
| 00:21:50> 00:21:53: | together with us on the Toronto Green Standard over the |
| 00:21:53> 00:21:57: | years. I'm just going to highlight three big items that |
| 00:21:57> 00:22:00: | relate to decarbonization and new construction, |
| 00:22:00> 00:22:04: | so the TGS before which comes into effect May 1st, |
| 00:22:04> 00:22:06: | 2022 for new planning applications. |
| 00:22:06> 00:22:10: | Owning bylaw parking review which got approved by council |
| | in |
| 00:22:10> 00:22:14: | December of 2021 and has a relationship to decarbonization and |
| 00:22:14> 00:22:15: | the net Zero strategy report. |
| 00:22:15> 00:22:19: | Timeline change on the TGS. |
| 00:22:19> 00:22:21: | Next slide. Just I always have to throw something in |
| 00:22:21> 00:22:24: | that just in case anybody doesn't know what the Toronto |
| 00:22:24> 00:22:25: | Green Standard is. |
| 00:22:25> 00:22:29: | It is a set of performance measures for new sustainable |
| 00:22:29> 00:22:29: | development. |
| 00:22:29> 00:22:33: | It is linked and embedded into the planning approval process. |
| 00:22:33> 00:22:36: | So we have various tiers of performance. |
| 00:22:36> 00:22:39: | Tier one is the mandatory level and then Tier 2 |
| 00:22:39> 00:22:43: | and higher are the voluntary levels that come along with |
| 00:22:43> 00:22:46: | incentives and the TGS does implement what some of you |
| 00:22:47> 00:22:50: | may know is a 0 emissions building framework which will |
| 00:22:50> 00:22:52: | touch on briefly here too. |
| 00:22:52> 00:22:55: | Next slide. Just you know we have had over 2000 |
| 00:22:55> 00:22:58: | development applications apply the TGS since 2010, |
| 00:22:58> 00:23:00: | so we're on our 4th version now. |
| 00:23:00> 00:23:03: | It's updated every four years. |
| 00:23:03> 00:23:07: | 154 projects participating, participating in that DC refund so higher |
| 00:23:07> 00:23:09: | performance buildings and sites. |
| 00:23:09> 00:23:12: | 70 certified and profiled to date and I just wanted |
| 00:23:12> 00:23:15: | to mention that 50 are confirmed at Tier 2 and |
| U.ZU. IZ UU.ZU. IU. | to mondon that of are committed at 1101 Z and |

| 00:23:16 -> 00:23:18: above under TGS V3. 00:23:19 -> 00:23:22: so coming through exploring that possibility. 00:23:22 -> 00:23:25: so just to point out that the industry is stepping 00:23:25 -> 00:23:25: up. 00:23:25 -> 00:23:28: It always amazes me when I see how that happens 00:23:28 -> 00:23:32: and how everybody really comes into this and works together 00:23:34 -> 00:23:34: 00:23:38: 00:23:38 -> 00:23:38: of course it is a partnership program, 00:23:45 -> 00:23:45: Of course it is a partnership program, 00:23:45 -> 00:23:45: And then we work closely with the CA GB C 00:23:47 -> 00:23:45: Class Post Canada Waterfront Toronto, 00:23:58 -> 00:23:58: So the three performance standards that we have since 2018, 00:23:56 -> 00:23:58: we have divided them up into three packages. 00:23:56 -> 00:24:02: They're quite extensive. There are five categories of performance, 00:24:02 -> 00:24:05: but for mid to high-rise developments and all non residential is the largest standard that applies to most private development 00:24:09 -> 00:24:09: types. 00:24:19 -> 00:24:15: typically. So the criteria for what uses or applies AT justice based on our site | | |
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| 00:23:25 → 00:23:25: up. 00:23:25 → 00:23:28: It always amazes me when I see how that happens 00:23:28 → 00:23:34: and how everybody really comes into this and works together 00:23:32 → 00:23:34: hard at trying to achieve this together. 00:23:34 → 00:23:38: so there's a lot of internal divisions, 00:23:38 → 00:23:42: involvement and implementing service delivery on the TGS. 00:23:42 → 00:23:45: And then we work closely with the CA GB C 00:23:47 → 00:23:47: Class Post Canada Waterfront Toronto, 00:23:47 → 00:23:55: T, RCA and others. Next slide. 00:23:56 → 00:23:58: we have divided them up into three packages. 00:23:58 → 00:24:02: They're quite extensive. There are five categories of performance, 00:24:02 → 00:24:05: but for mid to high-rise developments and all non residential is the largest standard that applies to most private development types. 00:24:09 → 00:24:15: Low rise, rise, residential development applies to townhouse developments, 00:24:21 → 00:24:21: justice based on our site plan control bylaw, what comes. Through site plan c | 00:23:19> 00:23:22: | or so coming through exploring that possibility. |
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| 00:24:53> 00:24:56: So they were all you know attached to the Council | 00:24:50> 00:24:53: | you know where are the performance measures. |
| | 00:24:53> 00:24:56: | So they were all you know attached to the Council |
| | | |

| 00:24:56> 00:24:58: | report so you can see them all on our website. |
|---------------------|----------------------------------------------------------------------------|
| 00:24:58> 00:25:02: | They're not absent or anything like that. |
| 00:25:02> 00:25:05: | Objectives of the V4 review was really focused in on |
| 00:25:05> 00:25:09: | GHG emissions reductions and what you'll see is everything in |
| 00:25:09> 00:25:13: | that version relates back to GHG reductions or climate resilience |
| 00:25:13> 00:25:17: | adaptation or response to extreme weather events. |
| 00:25:17> 00:25:20: | Making sure that we're more prepared in site and building |
| 00:25:20> 00:25:23: | development makes a link to cities prior priority strategy, |
| 00:25:23> 00:25:26: | so the net zero strategy being a big one, |
| 00:25:26> 00:25:29: | but also the biodiversity strategy or resilient strategy or electric |
| 00:25:29> 00:25:30: | vehicle strategy. |
| 00:25:30> 00:25:32: | We have a circular economy approach. |
| 00:25:32> 00:25:35: | Going on too, which is really exciting with the being |
| 00:25:35> 00:25:37: | led by solid waste, |
| 00:25:37> 00:25:39: | we always make sure we align with other standards out |
| 00:25:39> 00:25:39: | there. |
| 00:25:39> 00:25:41: | You'll see good alignment with Waterfront, |
| 00:25:41> 00:25:45: | Toronto's new Green building requirements lead be 4.1 and a |
| 00:25:45> 00:25:46: | link to of passive hosts. |
| 00:25:46> 00:25:51: | Of course around the highest energy and GHG requirements. |
| 00:25:51> 00:25:56: | Next slide. So I just wanted to highlight this aspect |
| 00:25:56> 00:26:00: | so the TGS does and has included a slow ramping |
| 00:26:00> 00:26:03: | up of electric vehicle requirements, |
| 00:26:03> 00:26:07: | infrastructure requirements within the standard. |
| 00:26:07> 00:26:09: | So what's happened recently though, |
| 00:26:09> 00:26:12: | is that we were doing a review of our zoning |
| 00:26:13> 00:26:18: | bylaw parking requirements and the city transportation planning decided to |
| 00:26:18> 00:26:20: | eliminate the parking minimums. |
| 00:26:20> 00:26:22: | So this is a really big move. |
| 00:26:22> 00:26:25: | A number of cities you know across Canada and in |
| 00:26:25> 00:26:28: | North America have been doing this for various reasons. |
| 00:26:28> 00:26:30: | It also has a nice relationship to carbon though, |
| 00:26:30> 00:26:34: | because there is a close link between embodied emissions upfront |
| 00:26:34> 00:26:38: | and embodied emissions from parking lots from concrete, |
| 00:26:38> 00:26:40: | right? So you get that added benefit, |
| 00:26:40> 00:26:42: | but it's part of this parking review. |
| 00:26:42> 00:26:45: | The big exciting news with that was that we were |
| 00:26:45> 00:26:47: | also able to incorporate 100% |
| | |

| 00:26:47> 00:26:50: | EV ready for all residential parking spaces. |
|------------------------------------------|---------------------------------------------------------------------------------|
| 00:26:50> 00:26:53: | These are indoor parking spaces associated with the building. |
| 00:26:53> 00:26:56: | That's what the zoning bylaw covers and 25% |
| 00:26:56> 00:26:58: | need be ready for. Non res. |
| 00:26:58> 00:27:01: | Parking spaces, so that's that's a really big move. |
| 00:27:01> 00:27:03: | It's in line with our EV strategy, |
| 00:27:03> 00:27:06: | and our climate change targets. |
| 00:27:06> 00:27:10: | And it also was kind of spurred by the EV |
| 00:27:10> 00:27:13: | costing study that's recently being completed, |
| 00:27:13> 00:27:16: | which contains a lot of really great information, |
| 00:27:16> 00:27:21: | almost done by AES engineering and the Clean Air Partnership. |
| 00:27:21> 00:27:25: | Next slide. Of course we have our zero versus building |
| 00:27:25> 00:27:30: | framework implemented through the TGS and includes absolute performance targets |
| 00:27:30> 00:27:35: | as opposed to percentage better improvement targets around energy and |
| 00:27:35> 00:27:39: | GHG emissions. The really important link to decarbonizing Toronto, |
| 00:27:39> 00:27:43: | of course, is that greenhouse gas intensity cap target limit |
| 00:27:43> 00:27:44: | that we have by tier. |
| 00:27:44> 00:27:47: | So this is the thing that is going to become |
| 00:27:47> 00:27:48: | more and more important. |
| 00:27:48> 00:27:51: | You see in TGS before that we we separate it |
| 00:27:51> 00:27:51: | out. |
| 00:27:51> 00:27:54: | We pull it out to give it greater emphasis. |
| 00:27:54> 00:27:58: | Problem and around what is today's Tier 3 is where |
| 00:27:58> 00:28:02: | you really see that GHG I that target starting to |
| 00:28:02> 00:28:07: | force the exploration of what the fuel sources will be |
| 00:28:07> 00:28:10: | and the idea of fuel switching. |
| 00:28:10> 00:28:15: | Next slide, please. The other aspect that we're really |
| 00:28:15> 00:28:19: | exploring right now is understanding upfront embodied emissions. |
| 00:28:19> 00:28:21: | So we have two studies underway. |
| 00:28:21> 00:28:24: | Right now. One is related to part 9 construction and |
| 00:28:24> 00:28:26: | one is related to large buildings, |
| 00:28:26> 00:28:28: | part three, and so you will start to see more |
| 00:28:29> 00:28:32: | information and coming out and opportunities for |
| J. J | engagement on this. |
| 00:28:32> 00:28:35: | Once we get these study results coming out, |
| 00:28:35> 00:28:38: | we're trying to understand right now what the upfront embodied |
| 00:28:38> 00:28:41: | emissions are on typical building types in Toronto. |

| 00:28:41> 00:28:44: | This is a study being done with with mantle developments |
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| 00:28:44> 00:28:46: | in the University of Toronto. |
| 00:28:46> 00:28:49: | So it's that up front portion that we're really concerned |
| 00:28:49> 00:28:49: | about, |
| 00:28:49> 00:28:52: | because we're concerned that if you go to the next |
| 00:28:52> 00:28:56: | slide that it actually starts to overtake the emissions from |
| 00:28:56> 00:28:58: | operations from building operations, |
| 00:28:58> 00:29:00: | which we've all been so focused on, |
| 00:29:00> 00:29:03: | and our targets are energy performance targets and codes and |
| 00:29:03> 00:29:05: | standards are based around those emissions, |
| 00:29:05> 00:29:08: | so we do have a requirement in TGS for before |
| 00:29:08> 00:29:11: | for tracking upfront embodied emissions, |
| 00:29:11> 00:29:13: | so we have introduced that, |
| 00:29:13> 00:29:15: | and it was approved by Council. |
| 00:29:15> 00:29:18: | Uh, but this study that we're doing right now, |
| 00:29:18> 00:29:21: | the two of them will infer not weaken corporat some |
| 00:29:21> 00:29:23: | benchmarks as well, |
| 00:29:23> 00:29:25: | and making sure that we have a really consistent methodology |
| 00:29:25> 00:29:28: | in terms of what we're asking for in that tracking. |
| 00:29:28> 00:29:31: | And we do some real education and outreach on this |
| 00:29:31> 00:29:31: | topic. |
| 00:29:31> 00:29:34: | Next slide, please. And finally, |
| 00:29:34> 00:29:37: | I just wanted to mention the circular economy or waste |
| 00:29:37> 00:29:37: | section. |
| 00:29:37> 00:29:41: | Just re. It supports those same kind of objectives around |
| 00:29:41> 00:29:45: | sustainable materials we borrow from lead 4.1. |
| 00:29:45> 00:29:48: | We've always overlap with lead on the waist section. |
| 00:29:48> 00:29:52: | It's always very good to incorporate that into the TGS. |
| 00:29:52> 00:29:54: | But you know this looking at biobased materials, |
| 00:29:54> 00:30:00: | recycled content, locally produced construction materials makes a really big |
| 00:30:00> 00:30:03: | difference to the carbon footprint of the buildings. |
| 00:30:03> 00:30:07: | And the construction, waste management and diversion |
| | component, |
| 00:30:07> 00:30:10: | of course, as well being really important. |
| 00:30:10> 00:30:13: | Next slide. And here that's sort of top of mind |
| 00:30:13> 00:30:17: | of because we did have a Council motion that came |
| 00:30:18> 00:30:22: | out as part of that net zero strategy that Cecilia |
| 00:30:22> 00:30:24: | was just giving a good overview on. |
| 00:30:24> 00:30:27: | So basically what we, the Council direction, |
| 00:30:27> 00:30:30: | was that we we move up or what will be |
| | |

| 00:30:30> 00:30:35: | our tier requirement that would have been in 2026 to |
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| 00:30:35> 00:30:35: | 2025, |
| 00:30:35> 00:30:40: | so that in 2028 what is today's tier four of |
| 00:30:40> 00:30:41: | the TGS? |
| 00:30:41> 00:30:43: | Would be the tier one, |
| 00:30:43> 00:30:46: | and instead of 2030 and that would save us an |
| 00:30:46> 00:30:47: | additional. |
| 00:30:47> 00:30:50: | 2 megatons of cumulative emissions up to 2050, |
| 00:30:50> 00:30:54: | so we're already targeting around 30 megatons. |
| 00:30:54> 00:30:57: | Reduction of CO2 emissions cumulative out to 2050 from this |
| 00:30:57> 00:30:59: | zero emissions pathway we have. |
| 00:30:59> 00:31:02: | We accelerate. We save even more, |
| 00:31:02> 00:31:04: | so that's really important to us. |
| 00:31:04> 00:31:06: | There will be more outreach and more. |
| 00:31:06> 00:31:08: | You know, discussions that we're going to have to have |
| 00:31:08> 00:31:11: | together with the building industry on how we do this |
| 00:31:11> 00:31:11: | and how we get. |
| 00:31:11> 00:31:14: | Here. And that's it for me today. |
| 00:31:14> 00:31:19: | Or do you Helen? Thank |
| 00:31:19> 00:31:22: | you very much. Lisa King and thank you for touching |
| 00:31:22> 00:31:23: | on embodied energy. |
| 00:31:23> 00:31:25: | There was a few questions on that I'd like to |
| 00:31:25> 00:31:27: | ask people to keep those questions coming. |
| 00:31:27> 00:31:29: | Building on Richard comment in the chat. |
| 00:31:29> 00:31:32: | All these are great questions for this panel today and |
| 00:31:32> 00:31:36: | also to inform future discussions and webinars on decarbonization. |
| 00:31:36> 00:31:40: | Also, it's great stakeholder feedback and engagement for the |
| | city |
| 00:31:40> 00:31:42: | as well to build new policies and programs. |
| 00:31:42> 00:31:46: | Let's have, I believe it's actually Stuart that we've got |
| 00:31:46> 00:31:47: | lined up right now. |
| 00:31:47> 00:31:49: | Who will be giving us an impact? |
| 00:31:49> 00:31:54: | On the existing building strategies which pass through |
| | Council in |
| 00:31:54> 00:31:57: | the fall of last year and has a suite of |
| 00:31:57> 00:32:01: | brand new policy tools and programs that will be giving |
| 00:32:01> 00:32:03: | us information on and intelligent. |
| 00:32:03> 00:32:03: | Thank you. |
| 00:32:05> 00:32:07: | Thank you everyone. I hope everyone can hear mine. |
| 00:32:07> 00:32:11: | Just lost my audio connection so hopefully this is coming |
| 00:32:11> 00:32:11: | back again. |
| 00:32:11> 00:32:14: | Thanks very much everyone for joining us. |
| | |

| 00:32:14> 00:32:16: | You know I'd be remiss by without, |
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| 00:32:16> 00:32:18: | you know, sort of acknowledging some familiar names they |
| | see |
| 00:32:18> 00:32:20: | on the the call who were really kind of key |
| 00:32:20> 00:32:22: | stakeholders in designing this strategy. |
| 00:32:22> 00:32:25: | Alongside some key stuff Anna Maria Medina or spine and |
| 00:32:25> 00:32:26: | Devin stops. |
| 00:32:26> 00:32:29: | So I'm going to do a lightning round on this |
| 00:32:29> 00:32:30: | so as everyone knows buildings, |
| 00:32:30> 00:32:34: | huge source of emissions, about 5057%. |
| 00:32:34> 00:32:37: | So we did a deep dive on on existing buildings |
| 00:32:37> 00:32:37: | itself. |
| 00:32:37> 00:32:41: | As Cecilia said, this is a key component of obviously |
| 00:32:41> 00:32:45: | of the overall net zero strategy as it represents close |
| 00:32:45> 00:32:46: | to 2/3 of our missions. |
| 00:32:46> 00:32:50: | Developed with a great stake holders and I mentioned before |
| 00:32:50> 00:32:52: | and in response to the climate declaration. |
| 00:32:52> 00:32:55: | Magistrate version in 2019. So what we try to do |
| 00:32:55> 00:32:58: | with the strategy was really seek a balance between speed |
| 00:32:58> 00:33:00: | and feasibility and we considered a number of things. |
| 00:33:00> 00:33:02: | Primary of you know, primary. |
| 00:33:02> 00:33:05: | We're looking to see how do we reduce GHG emissions, |
| 00:33:05> 00:33:08: | but you know, and of that was the recognition that |
| 00:33:08> 00:33:11: | the economic implications of this are going to be massive |
| 00:33:11> 00:33:14: | and so was so too was the realization that we |
| 00:33:14> 00:33:18: | needed to identify the code benefits which are numerous around |
| 00:33:18> 00:33:18: | resilience, |
| 00:33:18> 00:33:22: | equity, health and local economic development. |
| 00:33:22> 00:33:23: | I also put a slide up from the picture because. |
| 00:33:23> 00:33:25: | And a lot of people who know you know, |
| 00:33:25> 00:33:27: | the AL Council reports they know they they just a |
| 00:33:27> 00:33:29: | plain beats of paper. |
| 00:33:29> 00:33:30: | So I really encourage anyone to take a look at |
| 00:33:30> 00:33:33: | this and we're happy to you know we'll be engaging |
| 00:33:33> 00:33:34: | on this more next slide, |
| 00:33:34> 00:33:38: | please. So what is the strategy include? |
| 00:33:38> 00:33:39: | So there's a big bundle of materials that go to |
| 00:33:39> 00:33:39: | council. |
| 00:33:39> 00:33:43: | Obviously there's this, rather, you know bland sort of black |
| 00:33:43> 00:33:44: | and white report, |
| 00:33:44> 00:33:47: | but this is really where a lot of the technical |
| | |

| 00:33:47> 00:33:51: | analysis and the modeling was done to achieving that zero |
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| 00:33:51> 00:33:53: | by 2050 includes a package of nine key actions to |
| 00:33:53> 00:33:57: | achieve that model scenario and a high level implementation with |
| 00:33:57> 00:33:58: | a plan and timelines. |
| 00:33:58> 00:34:02: | So, given the you know that Council updated their ambition |
| 00:34:02> 00:34:03: | in December of this year, |
| 00:34:03> 00:34:06: | we're currently working through how do we sort of? |
| 00:34:06> 00:34:10: | Meet meet this hyphen division and you know and make |
| 00:34:10> 00:34:10: | it. |
| 00:34:10> 00:34:12: | Also, I think the one the key things will be |
| 00:34:12> 00:34:15: | doing is aiming to engage with key stakeholders in the |
| 00:34:15> 00:34:18: | building industry to see how we can do this next |
| 00:34:18> 00:34:24: | slide, please. So just really quickly some key findings. |
| 00:34:24> 00:34:26: | I don't think these will come as a big surprise |
| 00:34:26> 00:34:27: | to a lot of people. |
| 00:34:27> 00:34:30: | What we found from our analysis of the two years |
| 00:34:30> 00:34:32: | in developing this is really that to make this a |
| 00:34:32> 00:34:33: | work to meet the target, |
| 00:34:33> 00:34:36: | we need to implement this. |
| 00:34:36> 00:34:38: | Public key thing again. Others have mentioned it is fuel |
| 00:34:39> 00:34:39: | switching. |
| 00:34:39> 00:34:41: | We need to get off the fossil fuels and a |
| 00:34:41> 00:34:43: | clean electricity grid so we need access to those things. |
| 00:34:43> 00:34:46: | So those are two of the most significant requirements. |
| 00:34:46> 00:34:50: | We also know that envelope upgrades are costly but necessary |
| 00:34:50> 00:34:52: | to to really make this work. |
| 00:34:52> 00:34:55: | And also we see the greatest delivery of Co benefits |
| 00:34:55> 00:34:57: | coming out of that envelope work. |
| 00:34:57> 00:34:58: | So in terms of health, |
| 00:34:58> 00:35:00: | resilience and local economic development, |
| 00:35:00> 00:35:02: | I think one of the things I want to emphasize |
| 00:35:02> 00:35:04: | with this plan is that although we recognize there's a |
| 00:35:04> 00:35:05: | lot of costs with this, |
| 00:35:05> 00:35:07: | this is an inherently. Local plant right. |
| 00:35:07> 00:35:09: | The activity is going to be happening in Toronto and |
| 00:35:09> 00:35:12: | if we can develop the supply chains and the workforce, |
| 00:35:12> 00:35:15: | this is a massive economic opportunity. |
| 00:35:15> 00:35:18: | Nancy remissions itself are not sort of technically and financially |
| 00:35:19> 00:35:21: | feasible with from building retrofits alone, |
| 00:35:21> 00:35:22: | so we do need to look at offsets and other |
| | |

| 00:35:22> 00:35:23: | measures, |
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| 00:35:23> 00:35:25: | and I think there's going to be a whole and |
| 00:35:25> 00:35:27: | growing industry around that as well. |
| 00:35:27> 00:35:29: | The other thing we we realize is that you know |
| 00:35:29> 00:35:32: | voluntary measures are not enough and mandatory requirements will be |
| 00:35:32> 00:35:33: | necessary, |
| 00:35:33> 00:35:35: | and I think that's a recognition from, |
| 00:35:35> 00:35:38: | you know, building sector itself. |
| 00:35:38> 00:35:41: | Retrofits obviously significant net investment for building owners, |
| 00:35:41> 00:35:44: | and so we want to also help the sector move, |
| 00:35:44> 00:35:47: | and I'll. I'll speak to that a little later. |
| 00:35:47> 00:35:49: | We also recognize that we cannot do it alone. |
| 00:35:49> 00:35:51: | The city itself doesn't doesn't have all the money, |
| 00:35:51> 00:35:53: | so we're going to need to, |
| 00:35:53> 00:35:54: | you know, rely on all levels of government, |
| 00:35:54> 00:35:58: | provincial and the federal government to really enable this market |
| 00:35:58> 00:35:58: | transformation. |
| 00:35:58> 00:36:02: | And what we're talking about really is our market transformation. |
| 00:36:02> 00:36:06: | Next slide, please. But just really quickly happy again, |
| 00:36:06> 00:36:09: | the report details these in much greater detail and the |
| 00:36:09> 00:36:12: | nine actions I referenced are sort of broken up into |
| 00:36:12> 00:36:12: | three buckets. |
| 00:36:12> 00:36:15: | One setting requirements to assess building performance and create a |
| 00:36:16> 00:36:17: | pathway for next year, |
| 00:36:17> 00:36:20: | and the other is around providing that support and those |
| 00:36:20> 00:36:24: | resources to make the retrofits easier and more affordable and |
| 00:36:24> 00:36:25: | really get to scale, |
| 00:36:25> 00:36:26: | and the other is around, |
| 00:36:26> 00:36:28: | you know, advocacy and partnerships. |
| 00:36:28> 00:36:30: | So hone in really quickly on the 1st, |
| 00:36:30> 00:36:34: | the first bucket again, we will be looking to require. |
| 00:36:34> 00:36:37: | Annual missions performance reporting and public disclosure for all buildings, |
| 00:36:37> 00:36:41: | both residential, commercial, etc. In the market already, |
| 00:36:41> 00:36:43: | many of you will be well aware of EW or |
| 00:36:43> 00:36:46: | be the energy watering reporting benchmarking but will also be |
| 00:36:46> 00:36:49: | looking at how do we roll this out for single |

| 00:36:49> 00:36:51: | family homes which there are more than 400,000, |
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| 00:36:51> 00:36:55: | we will be looking to establish performance targets again. |
| 00:36:55> 00:36:56: | As Cecilia mentioned, this is a big. |
| 00:36:56> 00:36:58: | This is a big push and it's actually key to |
| 00:36:58> 00:36:59: | this strategy. |
| 00:36:59> 00:37:02: | Is is doing that? The others around energy and emissions |
| 00:37:03> 00:37:06: | audits and tune ups and developing programs to support. |
| 00:37:06> 00:37:08: | We will be looking to provide integrated, |
| 00:37:08> 00:37:11: | retrofit support and there are some programs available that |
| | we |
| 00:37:11> 00:37:12: | are looking to scale. |
| 00:37:12> 00:37:16: | We're also looking to expand and enhance Richard financing |
| | and |
| 00:37:16> 00:37:18: | the city does have some programs in that area, |
| 00:37:18> 00:37:19: | but we're also hoping to. |
| 00:37:19> 00:37:22: | Hopefully this year make a few more announcements about |
| | some |
| 00:37:22> 00:37:23: | other opportunities. |
| 00:37:23> 00:37:25: | I'm working with colleagues in other divisions. |
| 00:37:25> 00:37:28: | We want to support the permitting and approval process to |
| 00:37:28> 00:37:29: | make this easier for depression. |
| 00:37:29> 00:37:31: | Overall, again, thank you very much. |
| 00:37:31> 00:37:32: | You allow for the invitation. |
| 00:37:32> 00:37:35: | We wanna make home and building owners aware that this |
| 00:37:35> 00:37:35: | is coming. |
| 00:37:35> 00:37:38: | I think the most important thing we want to socialize |
| 00:37:38> 00:37:41: | is that you know a massive societal shift is required |
| 00:37:41> 00:37:44: | in terms of decarbonization and we've got 18 years to |
| 00:37:44> 00:37:46: | do it. I know scientists say we have a lot |
| 00:37:46> 00:37:47: | less, |
| 00:37:47> 00:37:48: | you know, in all you know in many ways we |
| 00:37:48> 00:37:50: | should start a lot sooner. |
| 00:37:50> 00:37:51: | But this is where we are. |
| 00:37:51> 00:37:53: | So there is a massive push on this. |
| 00:37:53> 00:37:56: | We also recognize that a massive workforce training and |
| | development |
| 00:37:56> 00:37:59: | is needed and so huge opportunity for people coming into |
| 00:37:59> 00:38:00: | the sector. |
| 00:38:00> 00:38:01: | And again, I think we're all, |
| 00:38:01> 00:38:04: | individually and collectively going to be advocating for action |
| | at |
| 00:38:04> 00:38:05: | other levels of government. |
| 00:38:05> 00:38:09: | Next slide, please. It's a really quickly I'm I'm I'm |
| | |

| 00:38:09> 00:38:11: | not going to dive into the details here. |
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| 00:38:11> 00:38:13: | These are the top three actions around performance, |
| 00:38:13> 00:38:16: | targets and disclosure. You know, |
| 00:38:16> 00:38:17: | I think in the short term, |
| 00:38:17> 00:38:20: | we're looking at a voluntary rollout of this beginning in |
| 00:38:20> 00:38:21: | 2022 to 2024, |
| 00:38:21> 00:38:24: | transitioning to mandatory 2025 and onwards. |
| 00:38:24> 00:38:26: | And what we're now looking into is, |
| 00:38:26> 00:38:30: | is how we how we effectively get this done. |
| 00:38:30> 00:38:32: | So again, please don't hesitate to reach out to us. |
| 00:38:32> 00:38:35: | We will be setting up secondary stakeholder groups to sort |
| 00:38:35> 00:38:37: | of advise on this process. |
| 00:38:37> 00:38:39: | The voluntary. Dave was designed with the thinking that we |
| 00:38:39> 00:38:42: | need to consult with industry and key stakeholders to figure |
| 00:38:42> 00:38:45: | out how this is going to work before we transition |
| 00:38:45> 00:38:48: | to mandatory. And so I think there's going to be |
| 00:38:48> 00:38:52: | lots of exciting conversations and opportunities to check their |
| 00.00.40> 00.00.02. | next |
| 00:38:52> 00:38:52: | slide, |
| 00:38:52> 00:38:55: | please. So really quickly I think I'll do this in |
| 00:38:55> 00:38:58: | the next 30 seconds implementation the next steps so easy |
| 00:38:58> 00:39:02: | will leave the detailed design and implementation planning for the |
| 00:39:02> 00:39:06: | Council approved recommendations. Again, delighted to work with great colleagues |
| 00:39:06> 00:39:08: | like Cecilia and Lisa and Alan and others. |
| 00:39:08> 00:39:09: | 'cause it really is going to be a. |
| 00:39:09> 00:39:12: | You know, it's gonna be an all of government approach |
| 00:39:12> 00:39:13: | to us. |
| 00:39:13> 00:39:15: | As I mentioned before, key focus this year on the |
| 00:39:16> 00:39:19: | analysis for the introduction of those voluntary pieces and the |
| 00:39:19> 00:39:20: | transition. |
| 00:39:20> 00:39:21: | So I think there's going to be a lot of |
| 00:39:21> 00:39:24: | internal and external stakeholder engagement to make this work. |
| 00:39:24> 00:39:26: | Very big thing for us. |
| 00:39:26> 00:39:29: | Obviously is the analysis of the equity and housing affordability, |
| 00:39:29> 00:39:31: | impacts and the development of how this all works out |
| 00:39:31> 00:39:32: | with the strategy. |
| 00:39:32> 00:39:33: | So this is this is top of mind for us. |
| 00:39:33> 00:39:35: | It's being flagged internally and externally. |
| 00:39:35> 00:39:38: | So how do we work to mitigate the negative impacts |
| | |

| 00:39:38> 00:39:42: | and really enable those positive impacts for equity deserving communities? |
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| 00:39:42> 00:39:45: | And then we're going to be looking at supporting builders |
| 00:39:45> 00:39:48: | building owners through existing programs and new programs, |
| 00:39:48> 00:39:50: | which again we hope to be able to hang out |
| 00:39:50> 00:39:50: | soon. |
| 00:39:50> 00:39:53: | I've better buildings, partnership, a number of initiatives there. |
| 00:39:53> 00:39:54: | Please contact us if you'd like to learn more. |
| 00:39:54> 00:39:56: | We'll be doing a series of. |
| 00:39:56> 00:40:01: | Throughout the year, our energy retrofit loan is one example. |
| 00:40:01> 00:40:05: | The Greenwood initiative is another 22 building owners in portfolios |
| 00:40:05> 00:40:08: | engaged now so far and hoping to grow that navigation |
| 00:40:08> 00:40:12: | support services which provides Technical Support to buildings looking to |
| 00:40:12> 00:40:14: | again get on this pathway to. |
| 00:40:14> 00:40:16: | Net zero and then on the residential side I'll better |
| 00:40:16> 00:40:18: | homes to go initiative and Home Energy Loan program, |
| 00:40:18> 00:40:22: | which we also hoping to make some exciting announcements about |
| 00:40:22> 00:40:22: | this year, |
| 00:40:22> 00:40:23: | so I will leave it at that. |
| 00:40:23> 00:40:26: | And again thank you very much everyone. |
| 00:40:26> 00:40:27: | Look forward to the discussion. |
| 00:40:31> 00:40:35: | Thank you. Thank you very much, |
| 00:40:35> 00:40:37: | Stuart. That was a very comprehensive, |
| 00:40:37> 00:40:41: | information rich presentation. I'd like to pass it over to |
| 00:40:41> 00:40:42: | Howland right now. |
| 00:40:42> 00:40:45: | Who will show us what the city is doing in |
| 00:40:45> 00:40:48: | leading by example on decarbonization for 2040. |
| 00:40:48> 00:40:49: | And like I said before, |
| 00:40:49> 00:40:52: | keep those questions going and we will be in using |
| 00:40:52> 00:40:56: | these questions to help inform our panel presentation. |
| 00:40:56> 00:40:58: | There's a lot of great things happening and tell us |
| 00:40:58> 00:40:59: | how long, |
| 00:40:59> 00:41:02: | how Toronto is going to be beating New York and |
| 00:41:02> 00:41:03: | DC and Vancouver? |
| 00:41:03> 00:41:05: | In the deep carbonization game over to you. |
| 00:41:06> 00:41:09: | If we can't beat them on the the ice hockey |
| 00:41:09> 00:41:09: | rink, |
| 00:41:09> 00:41:14: | then maybe we can beat them at decarbonization I am. |
| | |

| 00:41:14> 00:41:17: | Glad to be here. Thank you very much for inviting |
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| 00:41:17> 00:41:18: | me to to speak, |
| 00:41:18> 00:41:21: | and thanks to the previous presenters, |
| 00:41:21> 00:41:25: | Stewart, Lisa and Cecilia. Tough act to follow and I |
| 00:41:25> 00:41:28: | guess the benefit of going last is I get to |
| 00:41:28> 00:41:29: | go fast, |
| 00:41:29> 00:41:32: | so let's quickly get through my slides. |
| 00:41:32> 00:41:34: | I'll focus on the the key points and leave some |
| 00:41:34> 00:41:35: | time for questions, |
| 00:41:35> 00:41:39: | so please next slide. The purpose here is to explain |
| 00:41:39> 00:41:42: | how we go from what was previously described. |
| 00:41:42> 00:41:45: | The Toronto Green Standard to 0 carbon requirements coming down |
| 00:41:45> 00:41:46: | for the city. |
| 00:41:46> 00:41:49: | And what does that mean for a a building owner |
| 00:41:49> 00:41:49: | or portfolio? |
| 00:41:49> 00:41:52: | City owns building, so at a more result level we |
| 00:41:52> 00:41:55: | we've put some thinking and consulted across the city to |
| 00:41:56> 00:41:59: | figure out how we would go about achieving these targets |
| 00:41:59> 00:42:01: | for our own buildings. Next slide, |
| 00:42:01> 00:42:06: | please. And it really is boiling down in front of |
| 00:42:06> 00:42:10: | distill things into these seven key areas. |
| 00:42:10> 00:42:13: | And one of the areas takes about 50% |
| 00:42:13> 00:42:16: | of the effort and the benefit in the cost and |
| 00:42:16> 00:42:19: | the other six make up the remaining 50% |
| 00:42:19> 00:42:23: | to achieve net zero for city buildings by 2050, |
| 00:42:23> 00:42:27: | we identified low carbon new builds on site. |
| 00:42:27> 00:42:33: | Renewables, a strategic divestment of certain properties and lands training |
| 00:42:33> 00:42:34: | and education offsets, |
| 00:42:34> 00:42:38: | and offsite renewables, as well as getting better use at |
| 00:42:38> 00:42:39: | our building data. |
| 00:42:39> 00:42:41: | As about 50% of the. |
| 00:42:41> 00:42:44: | The savings potential for for our portfolio. |
| 00:42:44> 00:42:46: | Putting effort into these areas, |
| 00:42:46> 00:42:50: | the other 50% is decarbonisation taking out natural gas systems |
| 00:42:50> 00:42:53: | and putting in electricity systems. |
| 00:42:53> 00:42:55: | I'll talk a little bit about the costs that go |
| 00:42:55> 00:42:59: | along with that that the capital costs and the investment |
| 00:42:59> 00:43:01: | opportunities that go along there, |
| 00:43:01> 00:43:03: | as well as how that can be a good business |
| 00:43:03> 00:43:04: | case for building owners. |
| | |

| 00:43:04> 00:43:09: | Next slide, please. So we want to go through a |
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| 00:43:09> 00:43:11: | various stages. |
| 00:43:11> 00:43:14: | We have a timeline to achieve this and initially things |
| 00:43:14> 00:43:16: | are moving fast in this sector. |
| 00:43:16> 00:43:20: | Initially the the timeline was 2054 transform Geo in 2017 |
| 00:43:20> 00:43:23: | and now we're looking at 2040 to achieve net zero |
| 00:43:23> 00:43:25: | for our buildings portfolio. |
| 00:43:25> 00:43:30: | So that increases our potential investment between now and that |
| 00:43:30> 00:43:34: | time period from initial \$2.6 billion to make low carbon |
| 00:43:34> 00:43:38: | investments to a \$4.1 billion investment to accelerate. |
| 00:43:38> 00:43:40: | To that time period, but it still has to be |
| 00:43:41> 00:43:41: | done, |
| 00:43:41> 00:43:42: | we would just be doing things a bit faster than |
| 00:43:43> 00:43:44: | we would have been doing them otherwise. |
| 00:43:47> 00:43:52: | Next slide, please. So just like kind of identifies across |
| 00:43:52> 00:43:54: | those different areas, |
| 00:43:54> 00:43:58: | the main areas coming up here of fuel switching and |
| 00:43:58> 00:44:01: | efficiency retrofits low carbon newbuilds training, |
| 00:44:01> 00:44:03: | education and on site renewables and storage. |
| 00:44:03> 00:44:07: | What the investment opportunity would be to achieve 80% |
| 00:44:07> 00:44:12: | and the now as of December approved achieving net 0 |
| 00:44:12> 00:44:14: | by 2040 requirements, |
| 00:44:14> 00:44:17: | so we'd be spending about \$165 million a year on |
| 00:44:17> 00:44:20: | fuel switching and efficiency retrofits. |
| 00:44:20> 00:44:25: | And that benefits you because you're going from what currently |
| 00:44:25> 00:44:27: | is a low cost high carbon. |
| 00:44:27> 00:44:30: | Heating commodity natural gas onto a low carbon, |
| 00:44:30> 00:44:37: | relatively high cost electricity, fuel for for heating buildings and |
| 00:44:37> 00:44:39: | for cooling as well. |
| 00:44:39> 00:44:40: | If you can do that with efficient heat pumps, |
| 00:44:40> 00:44:43: | either air source heat pump or ground source heat pumps, |
| 00:44:43> 00:44:46: | and if you follow the trajectory of carbon prices and |
| 00:44:46> 00:44:50: | the carbon tax and how that's going to affect natural |
| 00:44:50> 00:44:50: | gas prices, |
| 00:44:50> 00:44:53: | a heat pump is going to be more cost effective |
| 00:44:54> 00:44:56: | year on year for your fuel bill. |
| 00:44:56> 00:44:58: | Within that 2040 time horizon. |
| 00:44:58> 00:45:01: | That natural gas so we would be doing this fuel |
| 00:45:01> 00:45:05: | switching anyway to make sure that we achieve low carbon |
| 00:45:05> 00:45:08: | and cost effective operations of city facilities. |
| | |

| 00:45:08> 00:45:11: | Using are all all of our tax dollars more wisely |
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| 00:45:11> 00:45:15: | lower carbon newbuilds through the Toronto Green Standard being the |
| 00:45:15> 00:45:18: | the push and the the direction there for low carbon |
| 00:45:18> 00:45:22: | newbuilds training and education, that's really about operating buildings more |
| 00:45:22> 00:45:22: | effectively. |
| 00:45:22> 00:45:26: | Training our own staff, training our providers and the technicians |
| 00:45:26> 00:45:28: | that come into our buildings to do things. |
| 00:45:28> 00:45:32: | More effectively, it's use data properly to identify energy savings |
| 00:45:32> 00:45:35: | opportunities and have real time information about how buildings are |
| 00:45:35> 00:45:36: | operating. |
| 00:45:36> 00:45:42: | It's all important and keeping buildings more comfortable and accessible |
| 00:45:42> 00:45:44: | to the people that need them. |
| 00:45:44> 00:45:47: | On site renewables and storage needs to be maximized. |
| 00:45:47> 00:45:50: | Getting as much roof space covered with photovoltaic panels and |
| 00:45:50> 00:45:53: | also using that that energy that's stored up in the |
| 00:45:53> 00:45:56: | daytime at night time and at off peak hours using |
| 00:45:56> 00:45:58: | storage to tell take the pressure off the grid, |
| 00:45:58> 00:46:03: | but also to increase resilience of our facilities in future |
| 00:46:03> 00:46:04: | climate change. |
| 00:46:04> 00:46:08: | Future climate change scenario. And overall we'd be reducing our |
| 00:46:08> 00:46:11: | emissions tonnage to around 131,000 tons. |
| 00:46:11> 00:46:14: | We are the second biggest building in land portfolio in |
| 00:46:15> 00:46:15: | Canada, |
| 00:46:15> 00:46:16: | being the City of Toronto. |
| 00:46:16> 00:46:19: | We didn't know that until about 10 years ago because |
| 00:46:19> 00:46:23: | a bunch of different divisions post amalgamation pre amalgamation of |
| 00:46:23> 00:46:23: | the city, |
| 00:46:23> 00:46:26: | each one to. But you still don't have full control |
| 00:46:26> 00:46:27: | over all buildings. |
| 00:46:27> 00:46:29: | A lot of divisions within the city manage their own |
| 00:46:29> 00:46:30: | real estate, |
| 00:46:30> 00:46:34: | so understanding where to invest at the right time and |
| 00:46:34> 00:46:36: | at the right level. |
| 00:46:36> 00:46:38: | Is the key next steps in the key steps that |
| 00:46:38> 00:46:41: | we're going to be taking and what others should be |

| 00:46:41> 00:46:42: | looking at to take these steps. |
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| 00:46:42> 00:46:48: | Next slide, please. There are funding opportunities to |
| | undertake this |
| 00:46:48> 00:46:50: | work that we'll be seeking out. |
| 00:46:50> 00:46:53: | We have a 20 recoverable debt program so if a |
| 00:46:54> 00:46:57: | piece of equipment is identified to be replaced. |
| 00:46:57> 00:46:59: | And if a low carbon alternative can be put in |
| 00:46:59> 00:47:02: | that would pay for itself within 20 years we can |
| 00:47:02> 00:47:05: | do that with the internal recovery that financing program. |
| 00:47:05> 00:47:09: | We're in discussions with the Canadian infrastructure bank to leverage |
| 00:47:10> 00:47:13: | their programs to do deep energy retrofits on a whole |
| 00:47:13> 00:47:17: | host of city buildings and that's work that's underway now |
| 00:47:17> 00:47:21: | in the investigation stages. Look at green bonds as a |
| 00:47:21> 00:47:25: | way to generate funds to invest into city buildings to |
| 00:47:25> 00:47:26: | keep them going. |
| 00:47:26> 00:47:29: | We have at least over 50 years, |
| 00:47:29> 00:47:32: | the average life of our current building stock, |
| 00:47:32> 00:47:35: | so there's a lot of upgrades and upkeep to do |
| 00:47:35> 00:47:38: | and need to modernize our facilities while we do that, |
| 00:47:38> 00:47:42: | we need to decarbonize. As part of that modernization and |
| 00:47:42> 00:47:43: | infrastructure. |
| 00:47:43> 00:47:46: | Canada also has funding available to us and to other |
| 00:47:46> 00:47:47: | sectors. |
| 00:47:47> 00:47:53: | Next slide, please. And, as Stuart alluded to, |
| 00:47:53> 00:47:55: | there are key benefits that go along with this. |
| 00:47:55> 00:47:57: | We're not just investing in the money is going nowhere, |
| 00:47:57> 00:48:00: | it's staying in Toronto and it's creating jobs and it's |
| 00:48:00> 00:48:03: | improving local air quality and we will be saving on |
| 00:48:03> 00:48:06: | our utility bills by moving off of what will be |
| 00:48:06> 00:48:10: | high cost, high carbon natural gas to fuel efficient heating |
| 00:48:10> 00:48:11: | systems. |
| 00:48:11> 00:48:13: | Using electricity as a fuel source. |
| 00:48:15> 00:48:18: | Next slide. I I set some time aside just to |
| 00:48:19> 00:48:24: | show some new construction and retrofit projects that we're currently |
| 00:48:24> 00:48:25: | undertaking. |
| 00:48:25> 00:48:28: | This is 330 progress. This is an ambulatory care and |
| 00:48:28> 00:48:32: | training facility going to be constructed off the 4:01 up |
| 00:48:32> 00:48:33: | in Scarborough. |
| 00:48:33> 00:48:35: | That's aiming to be 0 carbon. |
| 00:48:35> 00:48:37: | You can see the solar panel arrays. |
| 00:48:37> 00:48:38: | Not just on the building, |
| 30110101 | |

00:48:38 --> 00:48:39: but out in the landscape. 00:48:39 --> 00:48:43: Keeping those cars cool in the summertime while generating electricity. 00:48:43 --> 00:48:48: Next slide. The Mountain State care will be cutting that 00:48:48 --> 00:48:51: ribbon in the next year and a half. 00:48:51 --> 00:48:53: This is a project just up the road for me 00:48:53 --> 00:48:54: at daycare. 00:48:54 --> 00:48:57: Provider in the mountainous neighborhood, 00:48:57 --> 00:48:59: aiming to be net zero in the city's first net. 00:48:59 --> 00:49:02: Zero construction for a medium to large building. 00:49:02 --> 00:49:07: So good indicator for residential opportunities and scale of systems there using geothermal, 00:49:07 --> 00:49:09: 00:49:09 --> 00:49:12: solar and pacifist designs. Next slide. 00:49:14 --> 00:49:17: We're doing a deep energy retrofit at three facilities, 00:49:17 --> 00:49:20: but I'll mention this one at the atomic Olympian and hasn't been used much with a lot of different facilities 00:49:20 --> 00:49:23: 00:49:23 --> 00:49:25: lately due to Kovid, 00:49:25 --> 00:49:28: which gave us an opportunity to piggyback on a bulkhead 00:49:28 --> 00:49:29: replacement project. 00:49:29 --> 00:49:31: Do deep energy retrofits of the lighting, 00:49:31 --> 00:49:34: heating, and cooling systems of this building. 00:49:34 --> 00:49:39: Next slide. And there's a a set here. 00:49:39 --> 00:49:42: one of four or five different PF, 00:49:42 --> 00:49:46: and our facilities, parks, forestry and recreation facilities. 00:49:46 --> 00:49:49: One up in northeast, Scarborough and the other one down 00:49:49 --> 00:49:51: off of southern New Parkdale. 00:49:51 --> 00:49:55: New construction at adaptive reuse projects that will be aiming for TGS occlusion and. 00:49:55 --> 00:49:57: 00:49:57 --> 00:50:01: Net zero performance. Next slide. 00:50:01 --> 00:50:03: That's it, off to questions. 00:50:03 --> 00:50:05: Thank you very much. Again everyone and happy to talk 00:50:05 --> 00:50:06: more on this. 00:50:09 --> 00:50:14: Thank you everyone. We have a very very tight window 00:50:14 --> 00:50:17: here for our open panel questions. 00:50:17 --> 00:50:21: And why don't I start us off really quickly by 00:50:21 --> 00:50:26: asking the hot potato question which is on fuel switching 00:50:26 --> 00:50:27: and electrification? 00:50:27 --> 00:50:29: All start off with you, 00:50:29 --> 00:50:32: Cecilia, and ask you, we've seen some good moves from 00:50:32 --> 00:50:35: the feds regarding mandate letters and building code. 00:50:35 --> 00:50:39: What do you need from the feds and the province

| 00:50:39> 00:50:43: | regarding synergy to help Toronto meet their decarbonization standards? |
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| 00:50:43> 00:50:46: | If we could get some specifics on that real quick |
| 00:50:46> 00:50:47: | and then bounce over to either? |
| 00:50:47> 00:50:51: | Steward or Lisa for the new construction existing building application. |
| 00:50:55> 00:50:55: | You're on mute. |
| 00:51:02> 00:51:05: | Sorry about that. Yeah, I guess my answer to this |
| 00:51:05> 00:51:09: | question is that the net zero strategy does signal that |
| 00:51:09> 00:51:15: | buildings energy and transportation are prioritized for electrification in order |
| 00:51:15> 00:51:18: | to meet those targets, and that electricity needs to be |
| 00:51:18> 00:51:19: | carbon free. |
| 00:51:19> 00:51:23: | So in other words, no gas generated electricity anymore, |
| 00:51:23> 00:51:28: | and in formulating the strategy we have those very specific |
| 00:51:28> 00:51:28: | users. |
| 00:51:28> 00:51:31: | You mentioned Kirk so? First, |
| 00:51:31> 00:51:34: | from the federal government in terms of the rising price |
| 00:51:34> 00:51:34: | of carbon. |
| 00:51:34> 00:51:37: | So in our own technical modeling. |
| 00:51:37> 00:51:39: | But we used to underpin our recommendations. |
| 00:51:39> 00:51:43: | We know that the price of carbon is going to |
| 00:51:43> 00:51:45: | climb to \$170 per ton by 2030, |
| 00:51:45> 00:51:49: | and so this will raise the cost of gasoline and |
| 00:51:49> 00:51:52: | natural gas relative to electricity. |
| 00:51:52> 00:51:54: | So that's one of the signals in, |
| 00:51:54> 00:51:58: | in addition to the new building in retrofit codes you |
| 00:51:58> 00:52:00: | referenced by the feds. |
| 00:52:00> 00:52:01: | Similarly, on the east side, |
| 00:52:01> 00:52:05: | the federal government has mandated that all new car and |
| 00:52:05> 00:52:07: | passenger truck sales will be 100%. |
| 00:52:07> 00:52:11: | Has zero emissions by 2035. |
| 00:52:11> 00:52:14: | Along with these signals, or in addition to those signals |
| 00:52:14> 00:52:17: | that are integrated into the report, |
| 00:52:17> 00:52:22: | our recommendations also talk about the specific advocacy pieces that |
| 00:52:22> 00:52:25: | we need to ask that need to be supported. |
| 00:52:25> 00:52:29: | And so one of them does deal with the understanding |
| 00:52:29> 00:52:33: | with the ISO and how demand response and conservation can |
| 00:52:33> 00:52:37: | be viewed a bit differently in terms of its prioritization |
| 00:52:37> 00:52:40: | of generation selection. So that's one piece that we're going |
| 00:52:40> 00:52:42: | to be looking at this year, |
| | |

| 00:52:42> 00:52:46: 00:52:46> 00:52:51: | and the other is that obvious promotion through our report. Recommendations around heat pump technology at the |
|--------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| | building level and |
| 00:52:51> 00:52:54: | other useful energy reduction technologies, |
| 00:52:54> 00:52:58: | certainly. You know the message is that nothing is really |
| 00:52:58> 00:53:01: | simple when it comes to these issues, |
| 00:53:01> 00:53:05: | but we will be dealing with them because our report |
| 00:53:05> 00:53:09: | signals that we will be basically engaging on these specific |
| 00:53:10> 00:53:13: | issues and that they are critical to reach our goals. |
| 00:53:13> 00:53:14: | Thank |
| 00:53:14> 00:53:18: | you very much. I'm gonna ask Stuart if you could |
| 00:53:18> 00:53:21: | comment on electrification. |
| 00:53:21> 00:53:25: | What is the scale of work needed on electrification in |
| 00:53:25> 00:53:27: | existing buildings? |
| 00:53:27> 00:53:29: | And you know what, what? |
| 00:53:29> 00:53:31: | What incentives are in place. |
| 00:53:31> 00:53:34: | One of the questions was how are asset managers gonna |
| 00:53:34> 00:53:35: | pay for this? |
| 00:53:35> 00:53:38: | And and what incentives are either in store or from |
| 00:53:38> 00:53:39: | the city on that? |
| 00:53:41> 00:53:43: | I, I think the simple way of saying it, |
| 00:53:43> 00:53:45: | it it. It is massive, |
| 00:53:45> 00:53:47: | right? And you know this could speak in much more |
| 00:53:47> 00:53:50: | detail to the specifics around electrification, |
| 00:53:50> 00:53:52: | but I think it it's it's. |
| 00:53:52> 00:53:54: | It's significant, I think one of the things we're trying |
| 00:53:54> 00:53:56: | to signal with these reports and the timing of this, |
| 00:53:56> 00:53:59: | too, is that it's so critical to start thinking about |
| 00:53:59> 00:54:03: | this now and planning for those assets and that transformation. |
| 00:54:03> 00:54:06: | Overtime, I think that's you know one of the key |
| 00:54:06> 00:54:09: | things this city again is is looking to provide |
| 00:54:09> 00:54:13: | some support for our energy retrofit loan programs and some. |
| 00:54:13> 00:54:15: | Company initiatives. We also realized you know, |
| 00:54:15> 00:54:17: | and I think you know Helen would probably agree with |
| 00:54:17> 00:54:17: | is. |
| 00:54:17> 00:54:20: | This is something weird learning to do as well, |
| 00:54:20> 00:54:23: | and so I think we need to learn together, |
| 00:54:23> 00:54:25: | you know. And at the same time we do need |
| 00:54:25> 00:54:28: | to send those signals to manufacturers that we're going to |
| 00:54:28> 00:54:30: | need this technology. |
| 00:54:30> 00:54:31: | And there's there's opportunities here for it. |

| 00:54:31> 00:54:34: | I think the other thing the city is doing is |
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| 00:54:34> 00:54:37: | it is engaging actively with Toronto Hydro and and putting |
| 00:54:37> 00:54:37: | out there. |
| 00:54:37> 00:54:40: | What we what we need and what the Community as |
| 00:54:40> 00:54:42: | a whole is going to need to deal with not |
| 00:54:42> 00:54:44: | just the regular growth of the city, |
| 00:54:44> 00:54:45: | which is. Coming hot and fast, |
| 00:54:45> 00:54:48: | but this this massive need for electrification. |
| 00:54:50> 00:54:53: | Thank you Stuart. I mean for the question on the |
| 00:54:53> 00:54:57: | NYC ban and some of the policy questions Cecilia has |
| 00:54:57> 00:55:00: | done a great job of answering those online. |
| 00:55:00> 00:55:02: | So look at the answer questions there. |
| 00:55:02> 00:55:04: | I'm gonna ask Lisa right now. |
| 00:55:04> 00:55:07: | The big feedback. The pushback has been. |
| 00:55:07> 00:55:12: | This is too much too soon that this accelerated timeline |
| 00:55:12> 00:55:13: | on TGS. |
| 00:55:13> 00:55:16: | And to an extent as well on existing buildings for |
| 00:55:16> 00:55:20: | Stewart is that it's gonna tax our supply chain. |
| 00:55:20> 00:55:23: | It's going to outstrip the resource that we have on |
| 00:55:23> 00:55:24: | workforce development. |
| 00:55:24> 00:55:25: | What are your thoughts on that? |
| 00:55:25> 00:55:28: | And then what supports are there in place for new |
| 00:55:28> 00:55:30: | build and also for existing? |
| 00:55:34> 00:55:37: | Yeah, I mean I, I think that those are valid |
| 00:55:37> 00:55:38: | comments, |
| 00:55:38> 00:55:40: | but that just means that we all have to ramp |
| 00:55:40> 00:55:42: | up how we work together and how we you know |
| 00:55:43> 00:55:45: | meet this acceleration idea that we're talking about. |
| 00:55:45> 00:55:48: | So we have to accelerate knowledge transfer. |
| 00:55:48> 00:55:49: | We have to accelerate, you know, |
| 00:55:49> 00:55:51: | meeting those gaps in the supply chain. |
| 00:55:51> 00:55:54: | We have to look target specific manufacturers we have to |
| 00:55:54> 00:55:56: | deal with the workforce development. |
| 00:55:56> 00:55:58: | So we're going to have to at the city. |
| 00:55:58> 00:56:00: | But collectively with our partners, |
| 00:56:00> 00:56:04: | target those specific problems and challenges in order to meet |
| 00:56:04> 00:56:05: | the targets that we have. |
| 00:56:05> 00:56:08: | And we know that. And none of us have a |
| 00:56:08> 00:56:11: | crystal ball as far as how quickly this can all |
| 00:56:11> 00:56:12: | play out, |
| 00:56:12> 00:56:14: | but the other thing to keep in mind, |
| | |

| 00:56:14> 00:56:16: | I guess I'd add in terms of new construction. |
|---------------------|---------------------------------------------------------------------------------------|
| 00:56:16> 00:56:18: | It's just remember that we do have a harmonization of |
| 00:56:18> 00:56:19: | codes, |
| 00:56:19> 00:56:22: | exercise coming up with the Ontario Building code in the |
| 00:56:22> 00:56:23: | National Energy Code, |
| 00:56:23> 00:56:27: | and the National Energy Code is taking a similar trajectory |
| 00:56:27> 00:56:29: | to the TGS 0 emissions Building framework. |
| 00:56:29> 00:56:31: | So we've got to see how that all plays out, |
| 00:56:31> 00:56:34: | but typically our green standards try to stay a bit |
| 00:56:34> 00:56:37: | ahead of the code energy requirements, |
| 00:56:37> 00:56:39: | right? So I think what we find again don't wanna |
| 00:56:39> 00:56:42: | you know I don't have a crystal ball but when |
| 00:56:42> 00:56:44: | we do that kind of review, |
| 00:56:44> 00:56:48: | those accelerated timelines that we're seeing that came from council |
| 00:56:48> 00:56:51: | on the TGS new construction may match up to where |
| 00:56:51> 00:56:53: | we need to be to be slightly ahead of the |
| 00:56:53> 00:56:54: | code changes. |
| 00:56:56> 00:56:59: | OK, excellent I'm gonna. I'm looking at the clock. |
| 00:56:59> 00:57:01: | We've got 3 minutes left. |
| 00:57:01> 00:57:04: | I'm gonna ask Stuart and then how long is well |
| 00:57:04> 00:57:08: | to follow up with that on the business case we |
| 00:57:08> 00:57:10: | are living in Ruka times, |
| 00:57:10> 00:57:14: | volatile, uncertain, complex and ambiguous times. |
| 00:57:14> 00:57:17: | And now we have a whole different business case. |
| 00:57:17> 00:57:21: | We have these dream projects of decarbonization, |
| 00:57:21> 00:57:26: | resiliency, electrification, adaptation, and market transformation that make up these |
| 00:57:26> 00:57:28: | dream projects that we now have to do a business. |
| 00:57:28> 00:57:31: | Based on you know what are, |
| 00:57:31> 00:57:33: | what is, what can asset managers do and include in |
| 00:57:33> 00:57:36: | their analysis and actually let me start off with howling |
| 00:57:37> 00:57:39: | 'cause you haven't had a chance to speak on the |
| 00:57:39> 00:57:42: | panel. What's the city doing as part of their business |
| 00:57:42> 00:57:42: | case? |
| 00:57:42> 00:57:45: | They could give you some specifics on if you guys |
| 00:57:45> 00:57:48: | use shadow carbon pricing and stuff like that to kind |
| 00:57:48> 00:57:52: | of justify and analyze your projects and then also over |
| 00:57:52> 00:57:54: | to Stewart what your thoughts are on city supports for |
| 00:57:54> 00:57:55: | existing building. |
| 00:57:56> 00:57:59: | Sure, I did mention our twenty year recoverable debt |
| | program, |
| 00:57:59> 00:58:02: | so that's a policy where if we have something we |

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00:58:05 --> 00:58:05:
                          years,
00:58:05 --> 00:58:08:
                          it's going to cost less than we can do it.
00:58:08 --> 00:58:10:
                          There's a thumb on the system we can put saying
00:58:11 --> 00:58:13:
                          if there's a deep carbon savings there.
00:58:13 --> 00:58:14:
                          If you're going to invest in this,
                          we'll use that fund. But if it's deep carbon,
00:58:14 --> 00:58:16:
00:58:16 --> 00:58:19:
                          we're going to do it even if it doesn't pay
00:58:19 --> 00:58:20:
                          for itself within 20 years,
                          we can still move ahead.
00:58:20 --> 00:58:22:
00:58:22 --> 00:58:26:
                          We're also looking to insert options assessments in our.
00:58:26 --> 00:58:29:
                          Projects so at a project level,
00:58:29 --> 00:58:30:
                          we're going to go in and say,
00:58:30 --> 00:58:32:
                          OK, we're going to replace a boiler.
00:58:32 --> 00:58:35:
                          What else could we do and do some front end
00:58:35 --> 00:58:36:
                          work to build a?
00:58:36 --> 00:58:39:
                          A good business case that can use that financing rather
00:58:39 --> 00:58:40:
                          finance and say OK,
00:58:40 --> 00:58:42:
                          maybe it's not a boiler replacement,
00:58:42 --> 00:58:44:
                          but the chiller is gonna die in five years.
00:58:44 --> 00:58:45:
                          Let's put in a geothermal system,
00:58:45 --> 00:58:48:
                          doesn't really match up the price of just a boiler
00:58:48 --> 00:58:49:
                          that you're going to rent,
00:58:49 --> 00:58:51:
                          but we're going to displace that.
00:58:51 --> 00:58:53:
                          Accelerate the renewal of that chiller as well.
00:58:53 --> 00:58:57:
                          Replace both systems. Free up some space and mechanical
                          rooms
00:58:57 --> 00:58:59:
                          for other purposes and go for it.
00:58:59 --> 00:59:01:
                          That way. The third thing I'll say there,
00:59:01 --> 00:59:04:
                          what we're looking to do is integrate into our building
00:59:04 --> 00:59:07:
                          assessments as we go on and look at our buildings
00:59:07 --> 00:59:09:
                          and see how old stuff is and what the.
00:59:09 --> 00:59:13:
                          Paint falling off and where we need to do work.
00:59:13 --> 00:59:14:
                          Work in with that process.
00:59:14 --> 00:59:17:
                          Walking in at the same time with that assessor is
00:59:17 --> 00:59:18:
                          as zero carbon assessment,
00:59:18 --> 00:59:22:
                          so do energy audit and zero carbon feasibility studies with
00:59:22 --> 00:59:25:
                          our building condition assessments and resiliency
                          assessments.
00:59:25 --> 00:59:27:
                          Look at the curbing outside the building.
00:59:27 --> 00:59:30:
                          Is there a potential for floods to come in there
00:59:30 --> 00:59:32:
                          if there's a high rainfall event?
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need to replace and it pays for itself in 20

00:58:02 --> 00:58:05:

| | NATI 41 41 6 4 4 17 0 |
|----------------------|-----------------------------------------------------------|
| 00:59:32> 00:59:33: | What's the roof structure like? |
| 00:59:33> 00:59:36: | Can it hold significant snow loads if we decrease the |
| 00:59:36> 00:59:39: | size of the the boiler and increase the size of |
| 00:59:39> 00:59:39: | the chiller, |
| 00:59:39> 00:59:42: | is that? Going to get us through the next 50 |
| 00:59:42> 00:59:44: | years 'cause those are the the changes we'll see in |
| 00:59:45> 00:59:46: | our weather patterns. |
| 00:59:46> 00:59:49: | So doing all that walkthrough once instead of four or |
| 00:59:49> 00:59:51: | five times and cost savings outweigh. |
| 00:59:54> 00:59:57: | OK, thank you, do we? |
| 00:59:57> 00:59:59: | You alive. Do we have time or are we wrapping |
| 00:59:59> 01:00:00: | this up at this point? |
| 01:00:03> 01:00:04: | I think we're we're wrapping up. |
| 01:00:04> 01:00:06: | Unfortunately, I'm sorry, Kirk. |
| 01:00:08> 01:00:11: | Sorry, will have to continue this online people. |
| 01:00:11> 01:00:13: | Thank you very much and this has been a fabulous |
| 01:00:13> 01:00:14: | panel. |
| 01:00:14> 01:00:16: | I wish we had more time to have an open |
| 01:00:16> 01:00:17: | discussion, |
| 01:00:17> 01:00:21: | but let's continue this in future session and online over |
| 01:00:21> 01:00:24: | to you and thank you very much for the panel. |
| 01:00:24> 01:00:28: | Big Congrats online to everyone for the information and |
| | actionable |
| 01:00:28> 01:00:30: | intelligence for moving forward on decarbonization. |
| 01:00:31> 01:00:34: | Thanks Kirk and thanks everyone for your questions on |
| 04.00.04 > 04.00.04. | behalf |
| 01:00:34> 01:00:34: | of you. |
| 01:00:34> 01:00:37: | Like Toronto, I wanna thank all of our panelists for |
| 01:00:37> 01:00:40: | joining us today in session was recorded and we will |
| 01:00:40> 01:00:42: | circulate the recording as soon as as soon as it |
| 01:00:42> 01:00:45: | becomes available, so be sure to check out our upcoming |
| 01:00:45> 01:00:45: | programs. |
| 01:00:45> 01:00:47: | We have some very exciting events lined up. |
| 01:00:47> 01:00:50: | You can register the register for them via the link |
| 01:00:50> 01:00:53: | in the chat and we look forward to seeing you |
| 01:00:53> 01:00:54: | on a future webinar. |
| 01:00:54> 01:00:55: | Thanks everyone. |
| 01:00:57> 01:00:58: | Thanks everyone. |
| 01:01:00> 01:01:02: | Thank you and have a great day. |
| 01:01:02> 01:01:05: | We'll see you on the social. |
| 01:01:05> 01:01:09: | And take a look at the nine answered questions by |
| 01:01:09> 01:01:11: | Cecilia and other great answers, |
| 01:01:11> 01:01:11: | although. |
| | |

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